Form604

Corporations Act 2001 Section 571B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme <u>Alto Metals Limited</u>

ACN/ARSN 159 819 173

1. Details of substantial holder(1)

Name Harvost Land Asset Management and its associated entities

ACN/ARSN (if applicable) 158 314 697

There was a change in the interests of the

substantial holder on 06/04/2023
The previous notice was given to the company on 15/11/2022
The previous notice was dated 10/11/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

	Previous notice		Present notice	
Class of securities(4)	Person's votes	Voting power (5)	Person's votes	Voting power(5)
Ordinary Shares	35,152,137	6.16%^	31,477,789	5.13%*

[^] Based on 570,691,360 shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holderwas last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	
Please refer to Annexure A						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Harvest Lane Asset Management Pty Ltd	National Australia Bank Eld acf the Harvest Lane Asset Management Absolute Return Fund	National Australia Bank Ltd	Beneficial Owner	5,717,616	5,717,616
Harvost I and Asset Management Pty I td	National Australia Bank I td	National Australia Bank I td	Beneficial Owner	1,592,473	1,592,473

^{*}Based on 612,815,479 shares on issue

Harvest Lane Asset Management Pty Ltd	National Australia Bank Ltd	National Australia Bank Ltd	Beneficial Owner	24.167,700	24,167,700
31 May Pty I td	31 May Pty I td	Relevant interest to sections 608(1)(b) a continuous 608(1)(b) a con			()

5. Changes in association

The persons who have become associates (2) of, ceased to be associated of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr. Luke Cummings	Level 10, 418A Elizabeth Street, Surry hills NSW 2010 Australia

Signature			
print name	Luke Cummings	capacity	Director
sign here	A Camy	date	12/04/2023

ANNEXURE

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/11/2022 06/01/2023	Harvest Lane Asset Management Pty Ltd	ВОҮ	\$0,065 - \$0,069	791,860	791,860
11/11/2022 - 06/04/2023	l larvest Lane Asset Management Pty Ltd	SFII	\$0.0675 \$0.075	4,466,208	4,466,208