

**12 April 2023**

## Issue of Shares and Cleansing Notice

Further to the announcement on 17 February 2023, Cygnus Metals Limited (**Cygnus** or **Company**) issued 750,000 fully paid ordinary shares (**Shares**) to Sirios Resources Inc. on 11 April 2023 as part consideration for an acquisition of mining claims adjacent and proximate to the Company's Pontax Lithium Project. Half of the Shares are subject to 12 months' voluntary escrow.

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice under paragraph 708A(5)(e) that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act; and
2. As at the date of this notice:
  - a) The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - b) The Company has complied with sections 674 and 674A of the Act; and
  - c) There is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act, save for the Company is currently in discussions with an asset vendor regarding satisfying a cash milestone payment through the issue of Shares in the Company in lieu of cash. As at the date of this notice, no formal agreement has been reached and the quantum of Shares has not been determined. There is no guarantee that an agreement will be reached.

For and on behalf of the Board

**David Southam**  
**Managing Director**  
**T: +61 8 6118 1627**  
**E: [info@cygnusmetals.com](mailto:info@cygnusmetals.com)**

### Media

For further information, please contact:

**Paul Armstrong**  
**Read Corporate**  
**+61 8 9388 1474**

### About Cygnus Metals

Cygnus Metals Limited (ASX: CY5) is an emerging exploration company focussed on advancing the Pontax Lithium Project (earning up to 70%) and the Auclair Lithium Project in the world class James Bay lithium district in Canada, as well as the Bencubbin Lithium Project and Snake Rock Project in Western Australia. The Cygnus Board of Directors and Technical Management team has a proven track record of substantial exploration success and creating wealth for shareholders and all stakeholders in recent years. Cygnus Metals' tenements range from early-stage exploration areas through to advanced drill-ready targets.