

Resignation of Executive Director

Alicanto Minerals Limited (ASX: AQI) ('Alicanto' or the 'Company') advises that Peter George has resigned as an Executive Director of the Company with effect from 14 April 2023 but will continue as a consultant.

Alicanto Chairman, Ray Shorrocks thanked Mr George for the key role he had played in helping to establish the Company as a significant explorer in Sweden with an outstanding portfolio of highly prospective assets and wished him all the best with his future endeavours.

Given the Company's substantial interests in both the Falun and Sala silver and base metals projects and the extensive exploration activity planned, Alicanto intends to make a Sweden-based appointment to assist with regulatory approvals as well as managing social and community relationships.

For further information regarding Alicanto Minerals Ltd please visit the ASX platform (ASX:AQI) or the Company's website <https://www.alicantominerals.com.au/>

Authorised by the Board of Directors.

Media

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About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is pursuing aggressive exploration campaigns in Sweden's highly-regarded mining region of Bergslagen. These include exploring its tenements around the world class Falun copper-gold and polymetallic skarn project as well as seeking to build out the maiden Inferred Resource and identify high-grade silver extensions at the historic Sala silver-zinc-lead deposit (refer ASX release dated 12 July 2022).

Upon completion of the historic Falun mine acquisition, Alicanto will control over 60km of the target limestone horizon within a total landholding of 312km² (refer ASX release dated 9 November 2022).

Alicanto is highly leveraged to exploration success. The quality of its local and international exploration team, together with the prospectivity of its projects underpins its ability to create shareholder value by discovering, growing and developing precious and base metal resources in the tier-one location of Sweden.

The strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy, venture capital, acquisitions and corporate finance.

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