



ASX Announcement | 13 April 2023

Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 752

Director resignations

Seafarms Group Limited (ASX: SFG) advises that Mr Terutaka Kuraishi has resigned, effective today, as a Non- Executive Director of Seafarms Group Limited and as an Alternate Director of each of Project Sea Dragon Pty Ltd, Seafarms Queensland Pty Ltd and Seafarms Hinchinbrook Pty Ltd. In addition, Mr Hisami Sakai has resigned, effective today, as an Alternate Director of Seafarms Group Limited and as a Non-Executive Director of each of Project Sea Dragon Pty Ltd, Seafarms Queensland Pty Ltd and Seafarms Hinchinbrook Pty Ltd.

Seafarms Group CEO Rod Dyer said:

"The Company thanks Mr Sakai and Mr Kuraishi of Nissui Corporation for their valued contribution to SFG while on the Board. We are pleased the Nissui Corporation has expressed a desire to remain involved with the future of Seafarms Group and Project Sea Dragon.

"Despite recent challenges, the Directors of Seafarms Group remain confident in the future of Project Sea Dragon and are committed to defending the interests of shareholders and working towards finalising the development of an updated business case for Board review."

Authorised for release by the Company Secretary.

For further information, please contact:

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group Limited

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