

13 April 2023

## Completion of Entitlement Offer

NT Minerals Limited (ASX: NTM) (**NT Minerals** or **the Company**) is pleased to confirm that its fully underwritten pro-rata non-renounceable entitlement offer of 1 share for every 6 shares held by eligible shareholders at an issue price of \$0.01 per new fully paid ordinary share (**Entitlement Offer**) closed on 5 April 2023.

Eligible shareholders who applied for their full entitlement under the Entitlement Offer were also able to apply for new shares in excess of their entitlement, through a shortfall offer ("**Shortfall Offer**").

The results of the Entitlement Offer are as follows:

|  | Number of Shares | Gross Proceeds | Percentage of Entitlement Offer |
|--|------------------|----------------|---------------------------------|
| Total Number of Shares offered under the Entitlement Offer (including ineligible holdings) | 114,385,559      | \$1,143,385.59 | 100%                            |
| Total Number of shares applied for by eligible shareholders                                | 31,728,952       | \$317,289.52   | 27.7%                           |
| Total number of shares subscribed under the Top Up Facility                                | 20,000,000       | \$200,000.00   | 17.5%                           |
| Subtotal (total applications)  | 51,728,952       | \$517,289.52   | 45.2%                           |
| Under subscription   | 62,656,607       | \$626,566.07   | 54.8%                           |

The Directors have elected to allocate the shortfall pro rata to Shareholders who applied for Shares in excess of their entitlement, in exercise of their discretion in accordance with the allocation policy set out in section 3.3 of the Company's Prospectus dated 16 March 2023.

Under the terms of the Entitlement Offer, the Directors have reserved the right to allocate the shortfall of 62,656,607 ordinary shares at their discretion under the Underwriting Agreement. The Company will update provide an update on this allocation shortly.

The Board of NT Minerals Ltd would like to thank all shareholders for their continued support.

This announcement has been approved by the Board.

**-ENDS-**

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## **Disclaimer**

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance or potential growth of NTM, industry growth or other trend projections. When used in this announcement, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of NTM. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.