



Notice under Section 708A of The Corporations Act 2001 (Cth) (Act)

Further to the announcement on 5 April 2023, Ausgold Limited ("Ausgold") gives notice of the following under section 708A (5)(e) of the Act:

1. Ausgold issued 233,324,705 fully paid ordinary shares (**Shares**), at an issue price of \$0.045 per share to sophisticated investors on 13 April 2023;
2. Ausgold issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Ausgold has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to Ausgold; and
 - b. Section 674 of the Act;
4. As at the date of this notice, there is no information to be disclosed that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

As announced by Ausgold on 5 April 2023, Ausgold has completed a successful capital raise, agreeing to issue 266,666,667 new full paid ordinary shares in the Company from domestic and international institutional and sophisticated investors at an issue price of \$0.045 per share to raise \$12 million (before costs) (the **Placement**). As set out above, Ausgold has issued 233,324,705 Shares in connection with the Placement today, 13 April 2023. The remaining 33,341,962 Shares outstanding under the Placement are to be issued to Dundee Goodman Merchant Partners (**Dundee**) subject to, and immediately following, Dundee receiving FIRB approval to participate in the Placement in accordance with the *Foreign Acquisitions & Takeovers Act 1975* (Cth) (**FIRB Approval**). While Dundee's participation in the Placement is subject to FIRB Approval, Dundee's subscription funds will be held on trust by the Company until receipt of Dundee's FIRB Approval, following which the Company will promptly issue Dundee's Placement shares.

By authority of the board of directors.

On behalf of the Board,

Denis Rakich
Executive Director
Ausgold Limited

For further information please visit Ausgold's website or contact:

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