

CASH INJECTION OF A\$450,000 THROUGH THE SALE OF STAKE IN CURRIE ROSE

Accelerate Resources Limited (ASX: **AX8**) (“AX8” or “**the Company**”) advises it has sold its minor stake in junior exploration company Currie Rose Resources (TSX-V: CUI).

The Company sold its 8,333,334 CUI shares and received ~A\$450,000 in net proceeds as of April 13th, 2023.

AX8 will use the proceeds from the share sale to help fast track and extend the upcoming high impact Resource and discovery drilling campaign at its Woodie Woodie North Manganese Project in Western Australia’s Pilbara region.

—ENDS—

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information, please contact

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.