

Announcement Summary

Entity name

AZURE MINERALS LIMITED

Date of this announcement

Friday April 14, 2023

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.45 per option, expire 31 March 2026	5,800,000	13/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AZURE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

46106346918

1.3 ASX issuer code

AZS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/4/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description
New class - code to be confirmed	Options exercisable at \$0.45 per option, expire 31 March 2026
+Security type	ISIN code

Date the +securities the subject of this notification were issued

13/4/2023

Options

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Brett Douglas Dickson	Same	1,000,000
Mr Brett Douglas Dickson	Mrs Georgina Fitzroy Dickson	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

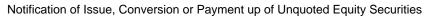
N/A		
IN/A		

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.45000000	31/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





Description

AZS Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Can be found under Notice of Meeting

https://wcsecure.weblink.com.au/pdf/AZS/02582535.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,800,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

AZS: ORDINARY FULLY PAID 390,236,072

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZSAV : OPTION EXPIRING 30-JUN-2024 EX \$0.49	500,000
AZSAW : OPTION EXPIRING 30-JUN-2024 EX \$0.57	1,000,000
AZSAX : OPTION EXPIRING 30-JUN-2024 EX \$0.65	1,500,000
New class - code to be confirmed : Options exercisable at \$0.45 per option, expire 31 March 2026	5,800,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13