



5GG CAPITAL RAISE

INVESTOR PRESENTATION



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About Us



PENTANET

OUR VISION

To build a market leading telecommunications network utilises cutting-edge technologies with an emphasis on speed, quality and local support.

WHAT WE DO

Pentanet is a licensed telecommunications carrier based in Perth, delivering high-speed, reliable internet with a focus on outstanding customer service and support.

Since inception in 2017, Pentanet has built the largest Fixed Wireless (FW) telecommunications network across the Perth metro area. With towers connected by rings of dark fibre, Pentanet has purposefully designed our network with enough capacity for next-generation, bandwidth-heavy applications – including cloud gaming.

- ◆ **Next-gen capable network**
- ◆ **Market leading brand**
- ◆ **Perth-based local team with global esports presence**
- ◆ **National cloud gaming alliance partner**

OUR COMPANY VALUES

Impactful Innovation

We dare to introduce new ideas and technology that can positively impact the world around us, not just the screens in front of us.

Good Connections

We bring people together both digitally and IRL for shared experiences and memorable moments. Next-level service is just a given.

We Meme Business

Genuinely hyped on what we do, we take fun stuff seriously, and make serious stuff fun. Unapologetically us, we use our unique attributes and abilities to get shit done.

PentaFam First

We do whatever it takes for our team and community to know they are safe, protected, and valued as part of the Pentanet family.

Be The Supercar

The world moves fast, so we move faster with our speed, agility and expertise. High performance is in our DNA, and we bet on ourselves every time.



Business Verticals



TELECOMMUNICATIONS

- Private high-speed wireless network across Perth
- Rolling out the 5G network utilizing the licensed 5G 26Ghz mmWave Spectrum.
- Deployment of 5G network infrastructure through a Network-as-a-Service solution, with the 5G hardware being funded over 48 months.
- Current rollout of a next-generation community-powered gigabit wireless technology – neXus
- Market-leading brand with consistent growth in subscriber numbers and champions in the community
- Brand pillars of speed, high performance, impactful innovation and next-generation technology
- Multi award-winning innovation-led company



CLOUD GAMING & ESPORTS

- NVIDIA Alliance Partner for GeForce NOW (GFN) cloud gaming in Australia
- GFN instantly transforms nearly any laptop, desktop, smartphone or smart TV into a high-performance gaming rig, democratising gaming for the masses.
- 340,000+ members across Australia and New Zealand as of end of February 2023.
- Collaboration Agreement with Optus Mobile Pty Limited to deliver the NVIDIA GeForce NOW cloud gaming service to Optus customers.
- Significant Australian market research data on gaming demographics, connectivity and behaviour
- Competitive esports team, Pentanet.GG competing in League of Legends Circuit Oceania (LCO)



SOFTWARE

- CloudGG – a platform under development that manages cloud gaming and rewards users for their actions online.
- Enterprise Application Software currently named Mission Control (MC-CRM) that provides an end-to-end solution for operating a next-gen wireless network.



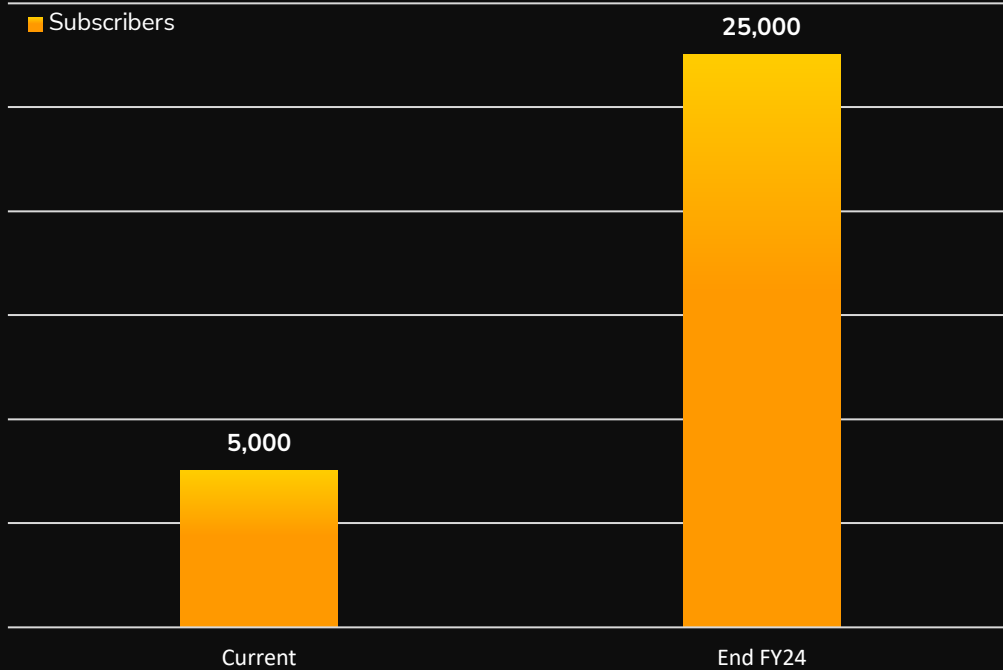
Capital Raising

<p>PLACEMENT</p>	<ul style="list-style-type: none"> • Placement will result in the issue of up to ~74 million shares which represents ~25% of pre-offer share capital to raise approximately \$6.1 million (before costs) • Issues within existing placement capacity under ASX Listing Rule 7.1 and 7.1A • Placement shares will rank equally to existing ordinary shares on issue • Following the completion of the placement, eligible shareholders can participate in a non-underwritten share purchase plan (“SPP”), to raise up to \$2.5 million
<p>PLACEMENT PRICING</p>	<ul style="list-style-type: none"> • Placement Shares will be offered at a price of \$0.083 per share ("Placement Price"). • The Placement Price is a discount of 17% to Pentanet's last closing price on the ASX on 12 April 2023 (\$0.10 per share), a 19.4% discount to Pentanet's 5-day VWAP (A\$0.103 per share) and an 18.6% discount to Pentanet's 10-day VWAP (\$0.102 per share).
<p>SPP</p>	<ul style="list-style-type: none"> • The price per new fully paid ordinary share issued under the SPP ("SPP Shares") will be the same as the Placement Price. • Eligible Shareholders may submit applications for up to a maximum of \$30,000 across all holdings.
<p>USE OF FUNDS</p>	<ul style="list-style-type: none"> • Telecommunications Infrastructure funding for 5G tower upgrades to provide wider coverage to increase on-net subscriber growth • 5G licensed spectrum • Working Capital and cost of the offer



Targeted 5G Capacity Upgrade FY23-FY24

CAPACITY ON FIRST 24 TOWERS TO BE UPGRADED



- The first 24 towers scheduled to be upgraded currently only have a total capacity of ~5,000 on traditional fixed wireless, with 92% of that capacity already in use.
- When upgraded to 5G, these towers will be able to support up to ~25,000 high-margin, higher speed, on-net subscribers, of which 39% CAPEX is funded over 48 months.
- Currently ~4,800 leads in database within expected 5G network coverage that are waiting to connect to on-net services.

~\$88
Blended on-net Average Recurring Revenue Per User (ARRPU)

~88%
Gross margin across all on-net network technology types

~1.11%
Monthly churn across all on-net network technology types

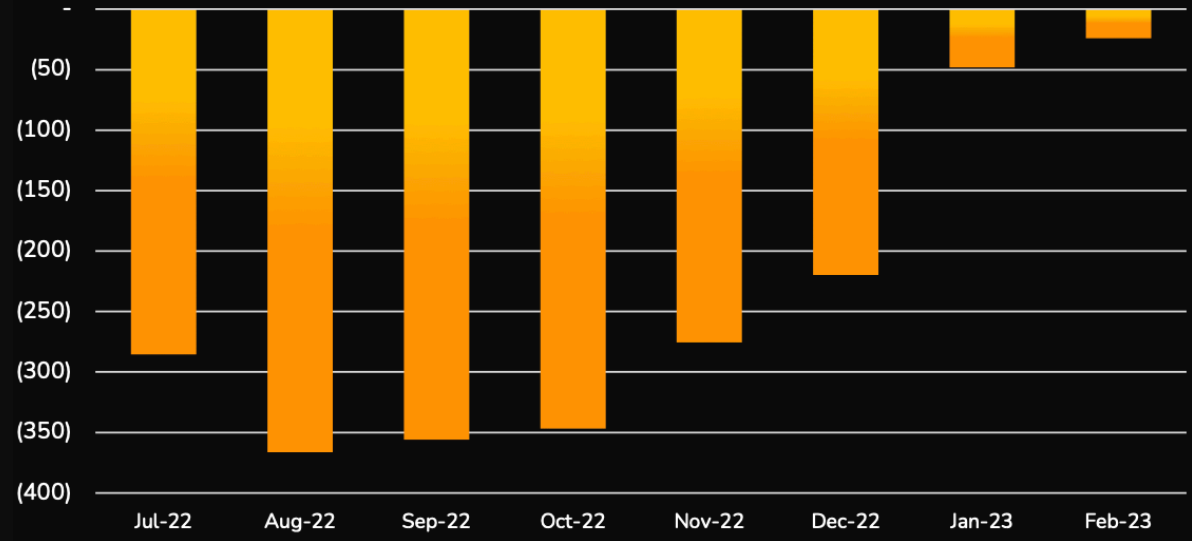
~\$7k
Lifetime value of an on-net customer based on 1.11% churn at ARRPU of \$88 and gross margin of 88%





Telecommunications FY23 To Date

EBITDA (Telecommunications)



265

Gross on-net installations in Jan & Feb 2023

7%

Increased monthly revenue by 7% from July 2022

-92%

EBITDA loss reduced by 92% from July 2022

DELIVERED A STRONG FINANCIAL PLATFORM FOR GROWTH IN FY23

Telecommunications EBITDA losses have reduced by **92%** from July 2022 to end of February 2023, highlighting strong progress towards positive cashflow.

Whilst network capacity was constrained, the business continued to mitigate operational losses and is now returning to growth mode from a much stronger base.

Preliminary January & February 2023 financial results.

EBITDA is a financial measure which is not prescribed by Australian Accounting Standard ('AAS') and represents the profit under AAS adjusted for depreciation, amortisation, interest and tax. Underlying EBITDA is EBITDA adjusted to exclude share-based payments, options exercised on behalf of employees and IPO cost.

Cloud Gaming Update

340,000+ CloudGG Members

as at end of February 2023

CloudGG membership volume helps us gauge the potential market awaiting the right plan, pricing, technology or content to suit their individual requirements in order to convert to a paid user.

LIVE GENERATION 2

- Stream 1080p HD gaming @ 60 frames per second (fps)
- Expected paid capacity, 30,000

FY23 LAUNCH GENERATION 3

- Stream 1440p UHD gaming @ 120fps
- Stream 4K UHD gaming @ 60fps
- Expected paid capacity TBD
- More capable and efficient



OPTUS

PENTANET ENTERS INTO AN AGREEMENT WITH OPTUS FOR CLOUD GAMING

- Pentanet and Optus have signed an agreement to deliver the NVIDIA GeForce NOW cloud gaming service to Optus customers.
- Pentanet remains the exclusive distributor of the NVIDIA GeForce NOW cloud gaming service in Australia.
- Pentanet and Optus will work towards a program that enables enhanced experience for GeForce NOW users on Optus SubHub, with a specific focus on 5G and the GeForce NOW user management platform, CloudGG.
- This agreement offers potential to accelerate paid subscriber growth on the GeForce NOW service.



Microsoft and NVIDIA Announce Expansive New Gaming Deal

Partnership will bring blockbuster line up of Xbox games, including 'Minecraft' and Activision titles like 'Call of Duty,' to NVIDIA GeForce NOW cloud gaming service

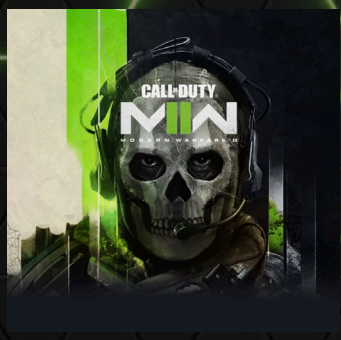
The agreement will enable gamers to stream Xbox PC titles from GeForce NOW to PCs, macOS, Chromebooks, smartphones and other devices. It will also enable Activision Blizzard PC titles, such as Call of Duty, to be streamed on GeForce NOW after Microsoft's acquisition of Activision closes.

SOME NEW TITLE HIGHLIGHTS



Call of Duty: Warzone 2.0

52 million players per month globally



Call of Duty: Modern Warfare II

176 million players per month globally



Overwatch 2

10 million players globally



Minecraft

400 million players globally



Halo: Infinite

600,000+ players per month globally



The Elder Scrolls V: Skyrim

Activision Blizzard titles

Microsoft owned titles

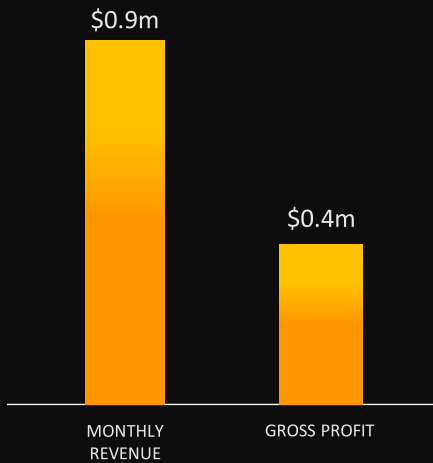


Then to Now

JANUARY 2021

AT LISTING

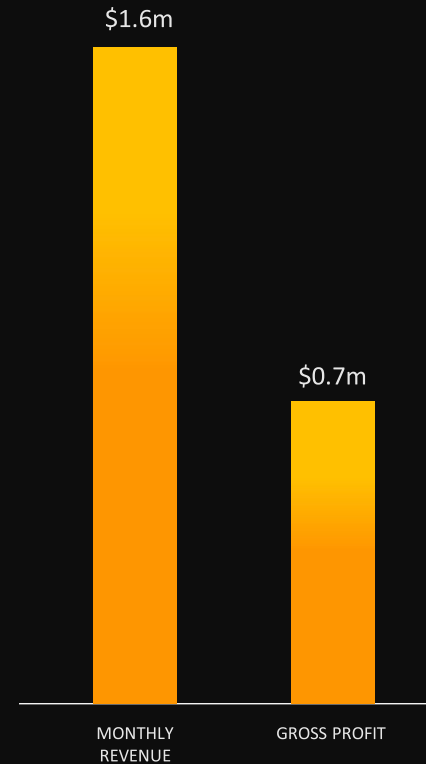
- **\$66m** Market Cap
- **40** towers
- **9,979** customers
- **\$0.9m** monthly revenue
- neXus under development
- GeForce NOW trial agreement
- Limited automation



FEBRUARY 2023

PRESENT DAY

- **\$35.5m** Market Cap
- **50** towers, more underway
- **17,000+** customers
- **\$1.6m** revenue
- 5G spectrum license
- Cambium NaaS MoU for 5G expansion.
- **340,000** CloudGG users/GeForce NOW members
- **\$5m** Westpac facility
- GeForce NOW Gen2 deployed
- GeForce NOW Gen3 coming online
- Wholesale cloud gaming agreement with Optus for GeForce NOW
- Cloud.GG platform with \$1.5m of future development funding
- Improved business automation





Indicative Timetable

Event	Date
Record Date (5pm (WST))	Friday, 14 April 2023
Capital Raising Announcement and Appendix 3B	Monday, 17 April 2023
Allotment of Placement Shares	Thursday, 27 April 2023
Dispatch of SPP Offer Document and Application Form	Tuesday, 2 May 2023
SPP Offer Opening Date	Tuesday, 2 May 2023
SPP Offer Closing Date (5pm (WST))	Wednesday, 24 May 2023
Announcement of Results of SPP	Monday, 29 May 2023
Issue of shares under SPP Offer	Wednesday, 31 May 2023



Details of the Placement & SPP

CAPITAL STRUCTURE

Share on issue	295,810,713
Shares issued under the placement & SPP	104,073,159
Shares on issue post placement	399,883,872

PLACEMENT DETAILS

Placement price	\$0.083
Placement proceeds	\$6,138,072
SPP proceeds	\$2,500,000

MARKET CAPITALISATION AT OFFER PRICE

POST PLACEMENT	\$33,190,361
Pro-forma net cash	\$14,727,216

Note: 29,597,000 Options on issue, exercisable at various prices and expiring 30 June 2024

USE OF FUNDS FROM PLACEMENT & SPP

Telecommunications Infrastructure	\$4.9m
5G Spectrum	\$1.6m
Working Capital and Cost of Offer	\$2.1m
Total Proceeds	\$8.6m

This image was generated by AI software as a representation of a futuristic Perth with mesh connectivity.



THANK YOU

Unit 2, 8 Corbusier Place
Balcatta WA 6021

+61 8 9466 2672
investors@pentanet.com.au

ASX: **5GG**
pentanet.com.au/investor-centre



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