

**17 April 2023**

## **Appendix 3Y**

Besra Gold Inc (ASX:BEZ) (**'Besra'** or the **'Company'**) refers to the Appendix 3Y lodged with ASX today in relation to the on-market sale by Pangaea Resources Limited (**Pangaea**) on Friday 14 April 2023 of 2,250,000 Besra Chess Depository Interests (**CDI's**).

Besra confirms that Pangaea is a company associated with Besra's Chair (Jocelyn Bennett), in that Jocelyn is both a director and shareholder of Pangaea.

Besra has been advised by Pangaea that the sale of the 2,250,000 CDI's by Pangaea was authorised by a another director of Pangaea and that Ms Bennett did not authorise the sale of the CDI's and indeed (due to the time difference between Australia and Greece) was not aware of the sale of the CDI's until after the sale was completed on Friday 14 April 2023.

Pangaea has further advised Besra, as follows:

- the sale of the CDI's was initiated as a consequence of an existing contractual obligation that required the cash payment, by Pangaea, of \$500,000 to an unrelated third party;
- the Pangaea director that authorised the sale of the 2,250,000 Besra CDI's was not aware of Besra's Securities Trading Policy and hence was not aware that a trading Blackout Period had commenced;
- Pangaea will not be selling any further Besra CDI's.

This announcement has been authorised for release by the Chair of Besra Gold Inc.

**Michael Higginson**  
**Company Secretary**  
**Besra Gold Inc**

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