

Notification of Expiry of Unlisted Options

17 April 2023

Technology Metals Australia Limited (ASX: TMT) (**Technology Metals**, or the **Company**) advises that unlisted options with an exercise price of \$0.20 are scheduled to expire at 5.00pm WST on 10 May 2023 (Expiry Date). There is no obligation upon optionholders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time. Attached to this announcement is a copy of the letter for all optionholders on 17 April 2023.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

Dear Option Holder,

You are the registered holder of the unlisted options in Technology Metals Australia Limited (ASX: **TMT**) (**Technology Metals**, or the **Company**) exercisable at \$0.20 expiring on 10 May 2023.

1. These options entitle you to acquire one fully paid ordinary share in the capital of TMT for each option you choose to exercise.
2. The exercise price of these options is \$0.20 cents each.
3. The due date for payment is 5.00pm WST on 10 May 2023 (Due Date).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in TMT on Australian Securities Exchange (ASX) was \$0.30 on 14 April 2023, being the last trading day in TMT prior to the dispatch of this letter.
6. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in TMT on the ASX was \$0.38 on 18 January 2023, and the lowest market price was \$0.21 on 20 March 2023.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.20 per option exercised to be received no later than 5.00pm WST on 10 May 2023 to the Company's share registrar.

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The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

Kind regards

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