



18 April 2023

PLACEMENT

Mantle Minerals Limited (**ASX:MTL**) ("the **Company**") is pleased to advise that it has received commitments to raise \$1,703,681 via a placement from sophisticated and professional investors.

The funds raised give the Company certainty to drill its Roberts Hill gold project in the Pilbara Region of Western Australia this year.

The structure of the placement is as follows:

- \$1,603,681 via the issue of 801,840,760 fully paid ordinary shares at \$0.002 (**Shares**) with a 1:2 attaching option exercisable \$0.0025 expiring 31/12/24 (**Options**).
- Shares will be issued utilising the Companys 15% placement capacity pursuant to ASX listing rule 7.1 and the Options will be issued at a later date (subject to shareholder approval).
- In addition to the above, Directors have committed \$100,000 via the issue of 50,000,000 Shares and 25,000,000 Options which will be issued at a later date, subject to shareholder approval pursuant to ASX listing rule 10.11.

There are no fees payable on the placement.

An Appendix 3B will be released immediately following this announcement and the Company will issue the securities on or around 21 April 2023.

This announcement has been authorised for release by the Mantle Minerals Limited Board of Directors.

For Further Information, please contact:

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