

Despatch of Target's Statement

Takeover Bid for Breaker Resources NL

Breaker Resources NL (ASX: BRB; the **Company** or **Breaker**) advises it has today completed the despatch of its Target's Statement dated 11 April 2023 which contains a response to the off-market takeover bid by Ramelius Resources Limited (ASX: RMS) through its wholly-owned subsidiary Ramelius Kalgoorlie Pty Ltd to acquire all of your shares in Breaker Resources NL.

Your Directors unanimously recommend that you

ACCEPT

the Offer from the Bidder to acquire all of your Breaker Shares on the basis of 1 Ramelius Share for every 2.82 Breaker Shares in the absence of a Superior Proposal

The Target's Statement can be located on the Company's website at <https://www.breakerresources.com.au/wp-content/uploads/announcements/Lodgement-of-Target-Statement.pdf>

This announcement has been authorised for release by the Board of Breaker Resources NL.

Enquiries:

Sam Smith
Executive Director & CEO
ssmith@breakerresources.com.au