Announcement Summary

Entity name

BREAKER RESOURCES NL

Announcement Type

New announcement

Date of this announcement

Tuesday April 18, 2023

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BRB	ORDINARY FULLY PAID	54,890	18/04/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BREAKER RESOURCES NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ACN	145011178

1.3 ASX issuer code

BRB

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

18/4/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BRBAAL : OPTION EXPIRING 30-JUN-2025 EX $0.226

TO (Existing Class)
ASX +security code and description

BRB : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
100,000	18/4/2023	18/4/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
☑ No

Issue date

18/4/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

54,890

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Utilisation of the 'cashless exercise facility' under the Employee Option Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.226000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BRB : ORDINARY FULLY PAID	327,032,989

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BRBAAA : OPTION EXPIRING 15-MAY-2023 EX 28.8C	200,000
BRBAAL : OPTION EXPIRING 30-JUN-2025 EX $0.226	0
BRBAAK : OPTION EXPIRING 06-JUN-2025 EX $0.251	3,000,000
BRBAAJ : OPTION EXPIRING 09-MAY-2025 EX $0.261	300,000
BRBAAI : OPTION EXPIRING 31-DEC-2024 EX $0.467	1,250,000
BRBAB : OPTION EXPIRING 28-FEB-2023 EX 19.5C	303,571
BRBAAD : OPTION EXPIRING 31-AUG-2023 EX 29.1C	550,000
BRBAAE : OPTION EXPIRING 30-SEP-2023 EX $0.281	3,750,000
BRBAD : OPTION EXPIRING 28-FEB-2023 EX 16.6C	511,765
BRBAAH : OPTION EXPIRING 04-NOV-2024 EX $0.40	1,000,000
BRBAAG : OPTION EXPIRING 06-SEP-2024 EX $0.251	2,000,000
BRBAAF : OPTION EXPIRING 31-MAY-2024 EX $0.20	200,000