ASX Announcement 19 April 2023

ASX: RCR | ACN 628 003 538



Corporate Presentation & Livestream Event

Rincon Resources Limited (Rincon or **the Company)** (ASX: RCR) advises that Managing Director, Mr Gary Harvey, will be presenting a livestreamed event on Thursday, 20th April 2023 at 1:00pm (AEST) or 11:00am (AWST) providing a timely update on the Company and its flagship assets: South Telfer (Cu/Au), Kiwirrkurra (IOCG/REE), and the Laverton (Au/REE) Projects.

The presentation will be livestreamed online by Grafa. This live-streaming service is FREE, and registration is available via this link:

https://grafa.com/channel/rincon

Attached, please find Rincon's latest Corporate Presentation, which can also be downloaded from Rincon's website at www.rinconresources.com.au

Authorised by the Board of Rincon Resources Limited.

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For more information visit <u>www.rinconresources.com.au</u> or contact:

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About Rincon

Rincon Resources Limited has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Laverton and Kiwirrkurra. Each project has been subject to historical exploration which has identified major mineralised systems which Rincon intends on exploring in order to delineate copper and gold resources.



ASX:RCR

April 2023

Broome Port Hedland Marble Bar Telfer SOUTH TELFER KIWIRRKURRA 🔘 Newman Meekatharra LAVERTON Geraldton Kalgoorlie-Boulder Perth Esperance



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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of the AIG and Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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Our Projects

Three 100% owned highly prospective projects in Western Australia

SOUTH TELFER PROJECT - PATERSON RANGE, WA

Exploring for Copper and Gold in Tier 1 locality

Over **540km**² of highly prospective & under-explored acreage SW of **Telfer Gold Mine**

+65km of strike of two mineralised trends » Telfer - Westin & Hasties - Grace

Advancing the **Hasties** Prospect » Outcropping system just 12km south of Telfer Mine

Pipeline of drilling targets including **Mammoth** and **Recurve**

KIWIRRKURRA PROJECT – WEST ARUNTA REGION, WA

Exploring for Copper, Gold and REE's in emerging frontier locality

Over **220km**² of highly prospective & under-explored acreage

Advancing the **Pokali IOCG** Prospect » outcropping system

Multiple untested IOCG and REE-style geophysical targets

LAVERTON GOLD PROJECT – LAVERTON DISTRICT, WA

Exploring for **Gold** and **REE's** in Tier 1 mining district

Over **120km²** of prospective & under-explored acreage within 50km of Laverton

Access to established mining infrastructure and nearby milling facilities

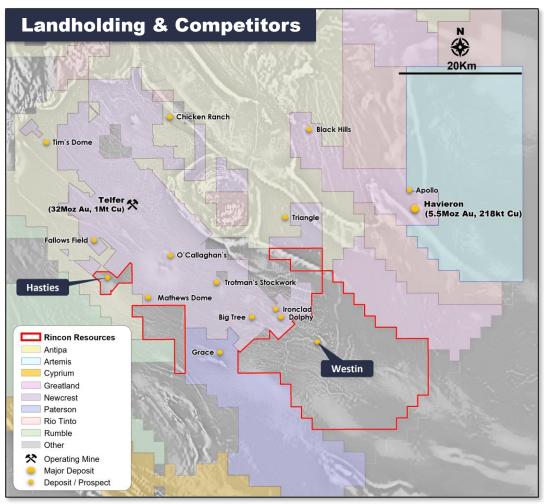




South Telfer Project - Overview

Flagship Project strategically positioned in the Paterson Range, WA

Exploring for the next Telfer, Havieron or Winu size deposit



Highlights

- Multi million-ounce Gold (+Cu) Deposits*
 - Telfer » +32Moz, operating mine & milling facility
 - Havieron » 5.5Moz, development
 - Winu » 4.4Moz, pre-development
 - Minyari » 1.75Moz, pre-development
- **Prospects within 35km of Telfer Milling Facility**
- Two highly mineralised Cu-Au trends
 - Telfer Westin Trend (Telfer Mine Sequence)
 - +25km of underexplored strike, multiple targets
 - Historic drilling intersected 8m @ 3.85g/t Au¹
 - Hasties Grace Trend
 - +40km of highly prospective strike, multiple targets
 - **Advancing Hasties Prospect**
 - Outcropping mineralisation just 12km from Telfer

Production and resources derived from publicly available information including information released via the ASX

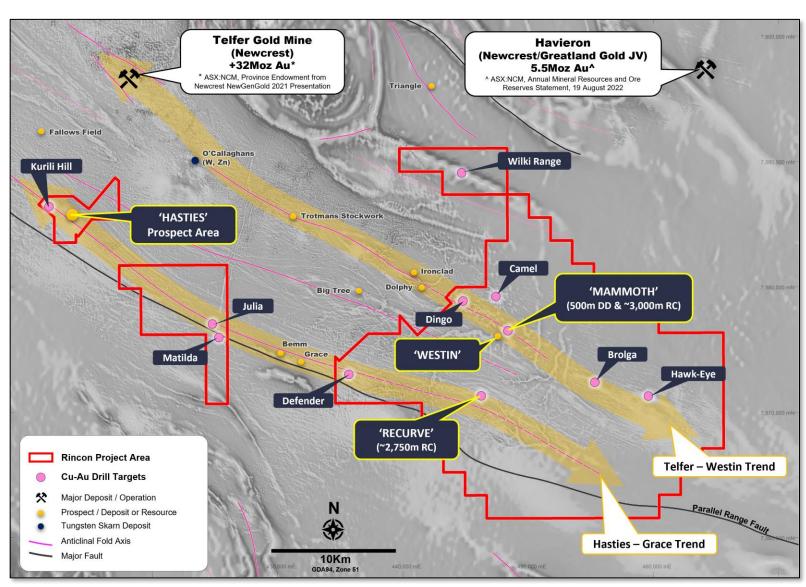
¹ For full results refer to Rincon's Prospectus dated 3 November 2020

South Telfer Project – Prospects and Priority Targets

Advancing the Hasties Prospect Area; Preparing to drill test Mammoth and Recurve Targets



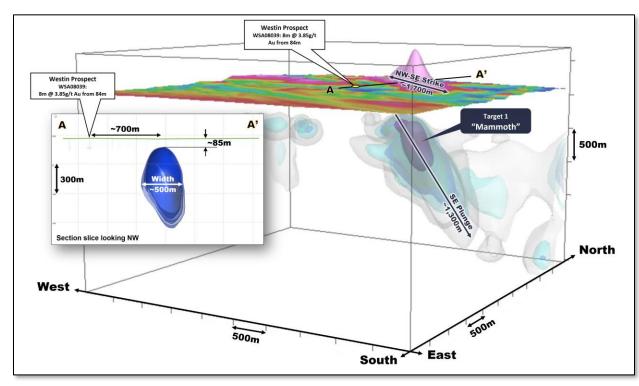




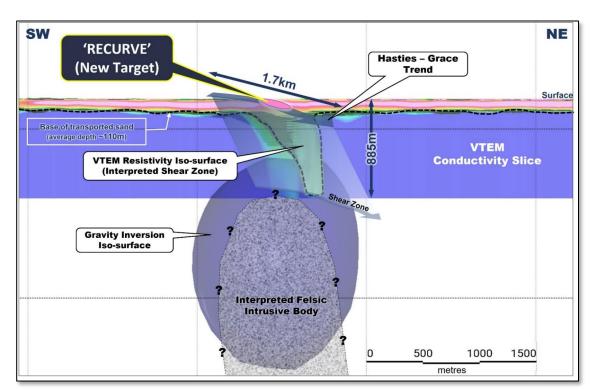


South Telfer Project – Prospects and Priority Targets

Preparing to drill test **Mammoth** and **Recurve Targets**



Isometric view of 3D inverse magnetic model of new 'Mammoth' Cu-Au target.



Schematic cross-section across the 'Recurve' Au-Cu target showing VTEM conductivity crosssection slice with a conductive iso-surface overlay (green), and 3D gravity inversion low density body (dark blue) interpreted to be caused by a felsic intrusive body..



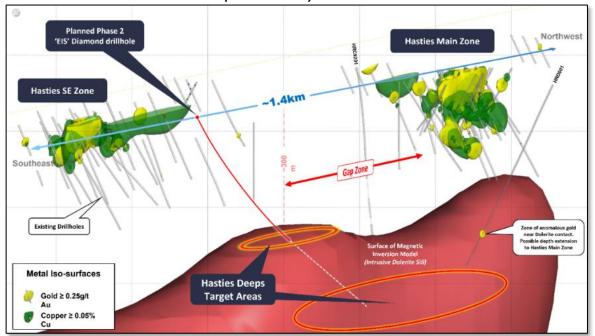
South Telfer Project – Hasties Prospect Area

Outcropping mineral system just 12km south of Telfer Gold Mine and processing facility

Hasties Prospect - Significant Drilling Results²

- 21STRC011: 42m @ 1.17g/t Au & 0.26% Cu fr. surface
- 21STRC018: 62m @ 1.06g/t Au & 0.32% Cu fr. 4m
- 21STRC019: 22m @ 1.83g/t Au fr. 8m

3D Schematic view of the Hasties Prospect mineral system



² For full results refer to RCR: ASX Announcements dated 20/09/2021, 05/10/2021, 21/10/2021,

New Frenchman's Prospect – Further drilling planned³

- Historical hole HWR029 intersected 39m @ 0.20% Cu fr. 8m
- 21STRC032: 4m @ 1.74% Au fr. 118m &1m @ 2.34g/t Au fr. 107m
- Cu-Au mineralisation open along strike and at depth

New Kurili Hill Prospect – Drilling planned⁴

- Malachite rich gossan mapped at surface over +200m strike
- Historical drilling intersected multiple zones of +1.0% Cu
- Potential Cu enriched horizon open and untested for +2km of strike







Outcropping copper-rich gossan and breccia observed at Kurili Hill Prospect.

³ Refer to RCR: ASX Announcement dated 15/02/2022



Kiwirrkurra Project - Overview

Frontier Exploration in highly prospective West Arunta Region, WA Outcropping copper-gold mineral system at Pokali IOCG Prospect; +Nb-REE Potential

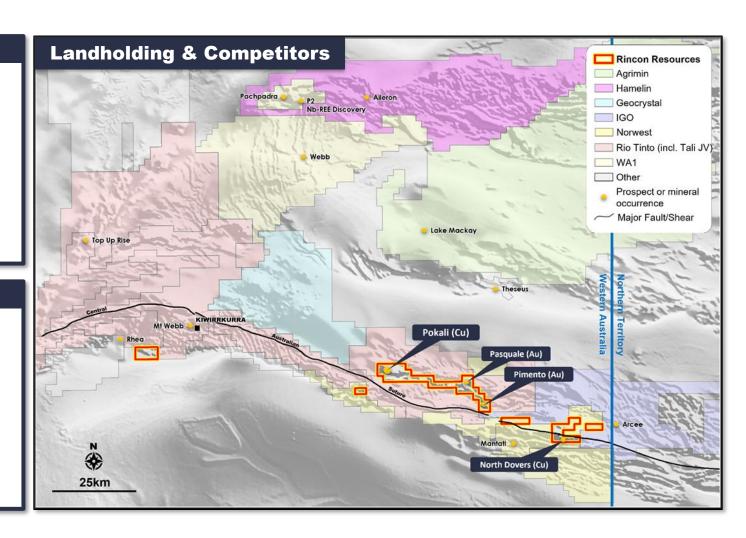
Pokali Prospect – Historic Drilling⁵

- Previous drilling highlights huge potential at Pokali Prospect, best results include:
- o PKC023: 32m @ 0.46% Cu from 74m incl. 6m @ 1.36% Cu
- o PKC024: 62m @ 0.39% Cu from 152m incl. 14m @ 1.0% Cu
- o PKC008 18m @ 0.52% Cu from 76m

⁵ For full results refer to Rincon's Prospectus dated 3 November 2020

Highlights

- Over 60km of combined highly prospective strike along Central Australian Suture (CAS)
- Pipeline of IOCG-style & Carbonatite REE targets identified for drill testing
- Diamond drilling planned for H2 2023
- Land Access Agreement executed
- Drilling approvals granted





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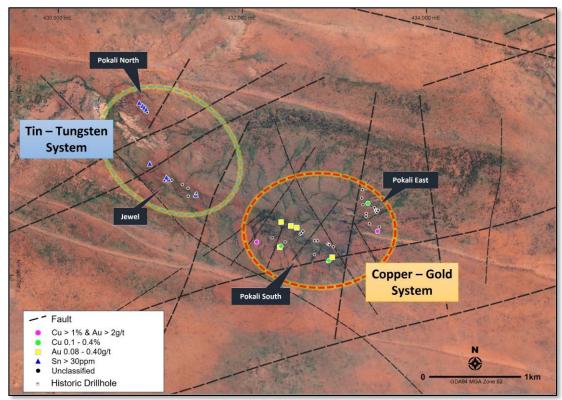
Kiwirrkurra Project – Pokali IOCG Prospect

Massive Hydrothermal System with two discrete metal zones Multiple undercover and untested IOCG and Carbonatite targets

Pokali Prospect – Recent Rock-chip Results⁶

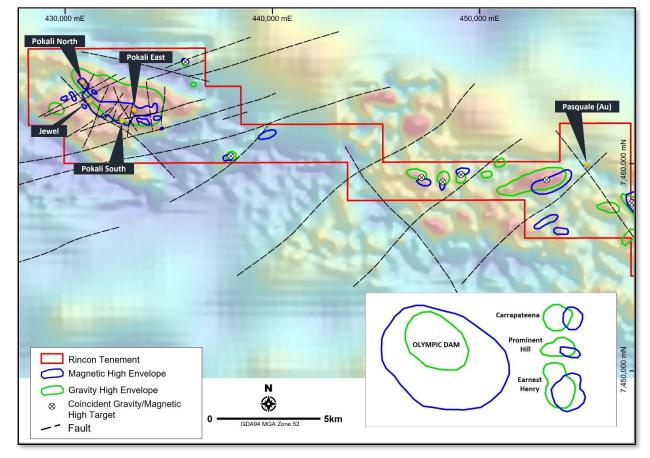
- KWRK001 5.75g/t Au, 5.71% Cu & 5.25g/t Ag at Pokali East
- KWRK043 **2.87g/t Au, 1.2% Cu & 5.07g/t Ag** at Pokali South

Classified rock-chip samples highlighting two discrete mineral systems.



E80/5241 with gravity and magnetic high anomaly outlines and targets, overlying a ground gravity image.

Olympic Dam, Prominent Hill, Carrapateena and Ernest Henry magnetic and gravity anomaly outlines are shown for comparison at the same scale to the anomaly outlines within E80/5241.



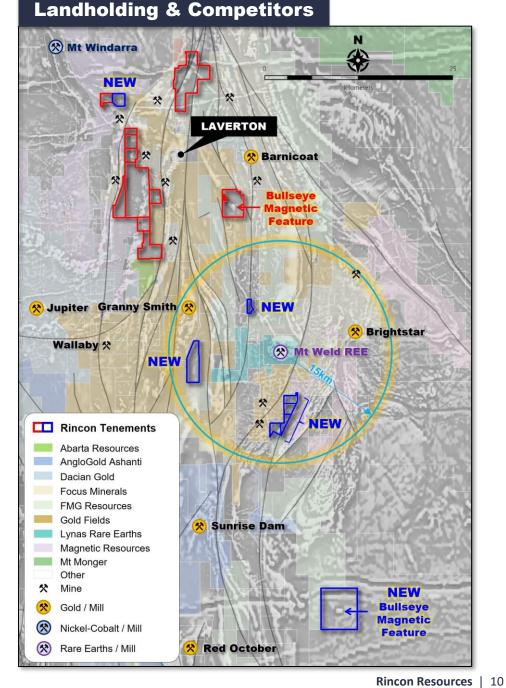


Laverton Project – Overview

Tier 1 gold mining district in the Eastern Goldfields, WA Targeting Gold and Rare Earth Element's (REE's)

Highlights

- ✓ Over 120km² of acreage overlying favourable greenstone, prospective for gold and REE's
- Multiple world-class gold mines nearby including:
 - Granny Smith, Sunrise Dam, Wallaby
- Multiple milling faculties within 25km radius
 - E.g., Granny Smith, Sunrise Dam
- Multiple mineralised structures along trend and adjacent to existing deposits or resources
- Underexplored in a rising gold price environment!
- ✓ REE's strategy implemented February 2023
- New tenements applied for near Mt Weld REE Mine
- Mt Weld acknowledged as one of the world's premier rare earths deposits



Laverton Project – Overview

Tier 1 gold mining district in the Eastern Goldfields, WA

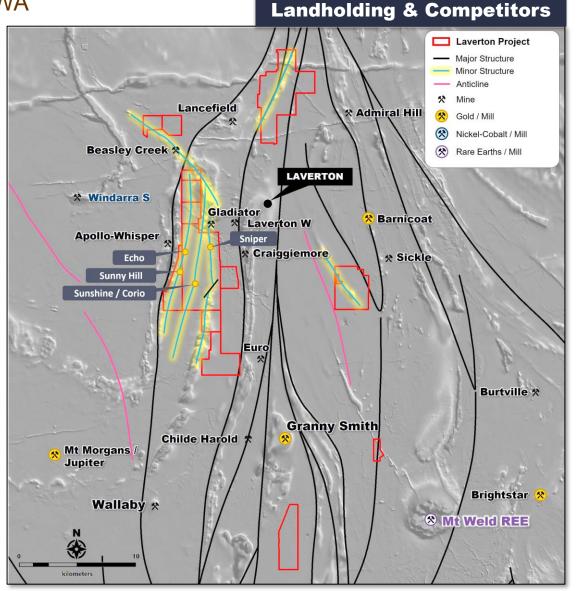
Targeting Gold and Rare Earth Element's (REE's)

Maiden air-core drilling results⁷

- Echo Prospect
 - 21LAC006 3m @ 6.81g/t Au fr. 21m incl. 1m @ 19.2g/t Au
 - 21LAC001 5m @ 0.78g/t Au fr. 25m incl. 1m @ 2.20g/t Au
- **Sniper Prospect**
 - 21LAC098 2m @ 0.31g/t Au fr. 45m & 2m @ 0.48g/t Au fr. 55m

Past Production⁸ & Recent reconnaissance rock-chip sampling

- Sunny Hill (1901) 88t @ 25.64g/t Au
 - Rock chips incl. 27.3g/t & 5.42g/t Au
- Sunshine (1906) 26t @ 52.58g/t Au
- Corio (1903) 7t @ 18.14g/t Au
 - Rock chips incl. 5.11g/t Au





Corporate Overview

Strategy

Acquire highly prospective projects in highly prospective regions, apply geological expertise & modern technology to explore, discover & develop economically viable mineral deposits

Capital Structure

67.7m

Shares on issue

\$1.1m

Cash as at 31/12/2022

\$NIL

Debt

13M

Options

Major Shareholders

Tanamera Pte Ltd

Gunsynd PLC 16.3% Board & Management 3.0% Stephen Dobson 6.5% Top 20 Shareholders 61.7%

5.3%



