

ASX / MEDIA RELEASE: 19 APRIL 2023

HYTERRA APPOINTS EXECUTIVE DIRECTOR TO DRIVE CORPORATE STRATEGY & GROWTH

HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) is pleased to announce it has appointed a new Executive Director to the Board.

HIGHLIGHTS

- Appointment of Benjamin Mee as Executive Director
- Benjamin is an experienced international energy leader having worked in technical, management and corporate roles at Woodside and Shell
- His role will focus on the direction and growth of HyTerra, underpinned by his wealth of experience in major project delivery, joint ventures, leadership and corporate strategy

Benjamin has 23 years of international oil and gas experience with a successful track record in project delivery from exploration, through to appraisal, development, and production both onshore and offshore in various global locations. Most recently he held the title of Exploration Manager Deepwater Africa for Shell, during which time significant petroleum discoveries were made. His extensive geoscience knowledge and leadership experience has also complemented his corporate-focused positions in strategy and portfolio development.

In the capacity of Executive Director, Benjamin will be responsible for implementing strategies that can drive growth and support the Company's mission of becoming a leading producer in the natural hydrogen sector. He will also be actively involved in key project decision making, with a particular focus on end-user offtake opportunities and managing investor relations.

Benjamin's decision to join HyTerra can be attributed to his career focus on developing solutions to mature complex energy resources and his passion for sustainable and affordable energy.

Commenting on his appointment, Benjamin Mee, Executive Director:

"I'm looking forward to working with the HyTerra team to deliver our clear mission. Together we aim to build a competitive and sustainable natural hydrogen business that will play a role in creating a better future for customers and societies. With Project Geneva and our recently acquired leases in Kansas, HyTerra continues to develop a portfolio to meet this intent."



Russell Brimage, Non-Executive Chairman: *"We are very pleased to have attracted someone of Ben's calibre to HyTerra. His skill sets and experience will strengthen the composition of the Board and we are excited to have him taking a leading role in shaping the direction of the Company."*

BIOGRAPHY

With a degree in geology and geophysics from Curtin University and University of South Australia, Benjamin started his career in energy at Woodside in 2002. He has held a variety of key technical positions across exploration, appraisal, development and production of oil and gas. In 2012, he joined Shell broadening into corporate strategy, portfolio management and venture leadership. He led highly successful teams across Australia, Russia, Egypt and finally several sub-Saharan African countries, prior to moving back to Perth, Australia in late 2022.

APPENDIX 1: TERMS OF EMPLOYMENT

In accordance with ASX Listing Rule 3.16.4, the following information is disclosed in relation to the key agreed terms of Benjamin Mee's appointment:

Term	Particulars
Duration of appointment	Commencing on 18 April 2023 with no fixed term, subject to termination with or without cause.
Notice period for termination by the Company	3 months (without cause) Immediately (with cause)
Notice period for termination by Mr Mee	3 months
Annual remuneration	\$275,000 per annum (plus GST)
	5,000,000 Zero Exercise Price Options (ZEPOs) to be issued subject to obtaining shareholder approval at the next Annual General Meeting (AGM). It is intended that these ZEPOs will be subject to a 12 month continuous service vesting period.
Incentive Securities	A further 20,000,000 ZEPOs are intended to be issued to Mr Mee upon the receipt of shareholder approval at a General Meeting to be held subsequent to the next AGM.
	The full terms of the ZEPOs are otherwise to be agreed and are subject to ASX approval.

Although Mr Mee has been formally appointed as a Director on these terms, his formal consultancy agreement is currently being finalised. Should that agreement contain any further key terms, or have any material departures from the above key terms, the Company will immediately update the market accordingly.

This ASX announcement has been authorised for release by the Board of Directors.

For further information please visit the Company's website at www.hyterra.com or contact:

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ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has an earn-in interest in a Joint Development Agreement with Natural Hydrogen Energy LLC which includes the world's first wildcat well targeting natural hydrogen in Nebraska, USA. HyTerra also holds 100% owned and operated leases in Kansas, USA.