

Announcement Summary

Entity name

ORTHOCELL LIMITED

Date of this announcement

Wednesday April 19, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 19 APR 2027 EX \$0.36	3,830,000	19/04/2023
New class - code to be confirmed	PERFORMANCE RIGHTS EXP 19 JAN 2026	1,000,000	19/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORTHOCELL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

118897135

1.3 ASX issuer code

OCC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 19 APR 2027 EX \$0.36

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Issued pursuant to Employee Awards Plan. Exercise price of the options is \$0.36. The options expire on 19/4/2027. The options vest on issue.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.36000000

Expiry date

19/4/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20220928/pdf/45fl21tpwrxv2.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

3,830,000

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXP 19 JAN 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issued pursuant to Employee Awards Plan. Nil issue price. Vesting conditions apply. Vesting period up to and including 19 January 2025.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20220928/pdf/45fl21tpwrxv2.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OCC : ORDINARY FULLY PAID	197,203,071

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCCAN : OPTION EXPIRING 08-OCT-2023 EX \$0.40	200,000
OCCAM : OPTION EXPIRING 11-JUN-2025 EX 41C	2,000,000
OCCAW : OPTION EXPIRING 08-MAR-2028 EX \$0.40	3,000,000
OCCAO : OPTION EXPIRING 14-OCT-2024 EX \$0.583	16,730,000
OCCAV : OPTION EXPIRING 13-JUL-2025 EX \$0.403	2,200,000
OCCAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	350,000
OCCAR : OPTION EXPIRING 26-OCT-2024 EX \$0.50	755,000
OCCAS : OPTION EXPIRING 26-OCT-2025 EX \$0.58	150,000
OCCAU : OPTION EXPIRING 11-MAY-2026 EX \$0.515	1,050,000
OCCAT : OPTION EXPIRING 04-APR-2026 EX \$0.606	150,000
OCCAP : OPTION EXPIRING 05-FEB-2024 EX \$0.517	450,000
OCCAQ : OPTION EXPIRING 04-JUN-2024 EX \$0.536	1,600,000
New class - code to be confirmed : OPTION EXPIRING 19 APR 2027 EX \$0.36	3,830,000



New class - code to be confirmed : PERFORMANCE RIGHTS EXP 19 JAN 2026

1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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