

19 April 2023

Markets Announcement Office
Australian Security Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited ('Company') refers to the Application for Quotation of Securities lodgement dated 19 April 2023 regarding the issue of Ordinary Fully Paid Shares.

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("the Act"):

- 1) On 19 April 2023, the Company issued the following fully paid shares in the capital of the Company ("Shares"):

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code	VAL
Date of Issue:	19 April 2023
Number Issued:	30,000,000
Issue Price per Security	\$0.005 (AUD)

- 2) The Company issued the securities without disclosure in accordance with Part 6D.2 of the Act;
- 3) As at the date of this notice the Company has complied with:
 - The provisions of Chapter 2M of the Act at they apply to the Company; and
 - Section 674 of the Act;
- 4) As at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

This announcement has been authorised for release by the Board of Directors.

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ABOUT VALOR RESOURCES

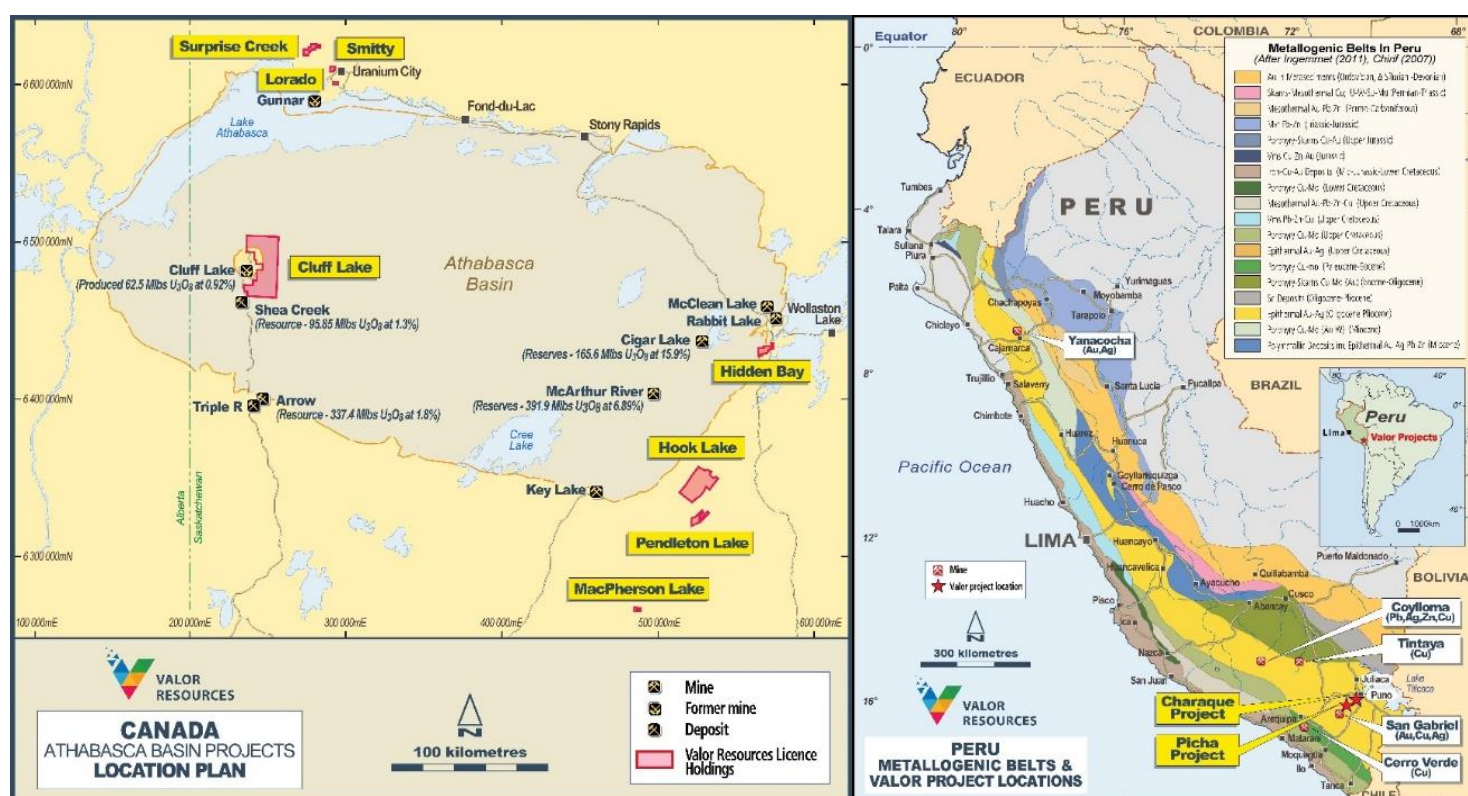
Valor Resources Limited (ASX:VAL) ("Valor" or "the Company") is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities. The Company is focused on two key commodities, copper and uranium, as outlined below, in Peru and Canada.

Valor's 100% owned Peruvian subsidiary, Kiwanda SAC holds the rights to the Picha Project located in the Moquegua and Puno Departments of Peru, 17 km ENE of the San Gabriel Project (former Chucapaca – Buenaventura SAA (NYSE:BVN)) gold deposit, located in the Puno Department of Peru. The Picha Project is a copper-silver exploration project comprising of twenty granted mining concessions for a total of 16,500 hectares (165 km²), as well as an additional 3,500 hectares (35 km²) staked and currently awaiting title as mining concessions.

In addition to the above, Kiwanda SAC has staked 8 claims covering 6,000 hectares in the Puno Region, 30km northeast of the Picha Project, which make up the Charaque exploration project.

Valor is also the 100% owner of the following interests in Canada:

- ▶ Right to earn an 80% working interest in the Hook Lake Uranium Project located 60km east of the Key Lake Uranium Mine in northern Saskatchewan. Covering 25,846 hectares (258 km²), the 16 contiguous mineral claims host several prospective areas of uranium mineralisation; and
- ▶ 100% equity interest in 19 contiguous mineral claims covering 62,233 hectares (622 km²) in northern Saskatchewan, known as the Cluff Lake Uranium Project. The property is located 7km east of the former-producing Cluff Lake Uranium Mine and much of the project area is located within the Carswell geological complex that hosts the Cluff Lake Mine; and
- ▶ Six additional projects within the Athabasca Basin with 100% equity interest in 14 mineral claims covering 11,914 hectares at the Hidden Bay Project, Surprise Creek Project, Pendleton Lake Project, MacPherson Lake Project, Smitty Project and Lorado Project.



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