



ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 April 2023

EDEN PLACEMENT OF RIGHTS ISSUE SHORTFALL

Eden Innovations Ltd ("Eden" or "the Company") (ASX: EDE) is pleased to announce that the Company has agreed to make placements of shortfall shares from the non-renounceable rights issue which closed on 20 January 2023 ("Rights Issue"), to institutional and sophisticated investors introduced by two holders of Australian Financial Services Licences (AFSL) to raise \$327,500 (before the costs of the issue).

In total Eden will issue 65.5 million ordinary fully paid shares ("Shares") (out of the total available shortfall of 70,970,685 Shares) at an issue price of 0.5 cents (\$0.005) per Share, being the same price at which the Shares were issued under the Rights Issue and representing the majority of the shortfall from the Rights Issue (refer ASX Announcement 25 January 2023: Rights Issue Results).

A placement fee of 5% of the value of the funds raised under the placement is payable to the two AFSL holders.

Funds raised by the placement will be used for general working capital purposes.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman