

20 April 2023

The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

SHARE BUY BACK PROGRAM

Key Petroleum Limited (**Key** or **Company**) advises that the Company will undertake an on-market share buy back program for 12 months commencing from 8 May 2023.

Up to 196,792,813 KEY shares can be bought back by the Company under the share buy back program.

This announcement has been authorised by the Board of Directors.

For more information please contact:

IAN GREGORY
Company Secretary
Key Petroleum Limited

Telephone: +61 (0) 8 6160 6022

Email: investors@keypetroleum.com.au