

20 April 2023

Tivan to be headquartered in Darwin

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Company has relocated its registered office and principal place of business to its recently opened Darwin office. The move strengthens Tivan's presence in the Northern Territory to support the next phase of planning and stakeholder engagement for the TIVAN Processing Facility (the "TPF") and TIVAN+ Pilot Plant Project.

The new registered headquarter address is: Level 1, 16 Bennett Street, Darwin City, the Northern Territory, 0800

The Darwin office is led by Ms Helen Yang, who commenced employment with Tivan in the new role of Commercial Manager, Darwin (see ASX announcement of 1 March 2023). Executive Chairman, Mr Grant Wilson, and Ms Katrina Arratoon, VP – Engagement, are also working extensively out of Darwin, and Ms Christine Charles, Non-Executive Director (see ASX announcement of 6 April 2023) is a regular visitor. Tivan is planning to expand its local Darwin based team materially in the months ahead, supporting the Company's core interests in the Northern Territory and across northern Australia (see Figure 1).

Tivan previously announced that it had reached agreement with the Northern Territory Government, by way of an initial 'do not deal' commitment letter, to support the return of the Company's planned TPF to the Middle Arm Sustainable Development Precinct ("MASDP") in Darwin (see ASX announcement of 14 February 2023).

More recently, Tivan confirmed its technology pathway to facilitate its vanadiferous titanomagnetite projects via the TIVAN+ mineral processing technology, including a roadmap for developing and operating a Pilot Plant with the involvement of CSIRO (see ASX announcement of 12 April 2023). The planned Pilot Plant will be based in Darwin-

The Company will retain its Project/Corporate Support office in Daglish, Western Australia. All inquires should be directed through this office on + 61 8 9327 0900. All other contact details for the Company remain unchanged.

Comment from Executive Chairman

Mr Grant Wilson commented:

"Relocating HQ to Darwin is an important substantive step forward for Tivan. It will materially assist in project facilitation, especially in respect of our Pilot Plant and the significant work we have ahead at the Middle Arm Sustainable Development Precinct (MASDP). HQ will now be proximate to Tivan's core interests and future workforce, and to greater Asia as well.





Today's announcement also has important symbolic resonance. Tivan is now one of a handful of ASX listed companies with HQ in the Northern Territory and remains the sole public proponent at MASDP. The move will further differentiate our corporate profile and value propositions, as we continue to deepen relationships with key stakeholders, including in community, government and First Nations."

Quotes attributed to Chief Minister Natasha Fyles:

"The Territory is rapidly emerging as a key player when it comes to the global supply chains for the critical minerals required for new technologies and the energy transition.

"Tivan moving their headquarters to Darwin signifies that the Territory is a critical minerals hub. It also shows Middle Arm is one of the most exciting and significant developments in the nation, and it will support thousands of jobs for Territorians.

"The need for new critical mineral mines and mineral processing continues to grow to support the demand for renewable energy, battery storage and high-technology industries. This presents significant economic and strategic opportunities for the Territory to become a reliable supplier of minerals to support the transition to a decarbonised economy."

Quotes attributed to the Minister for Mining and Industry, Nicole Manison:

"The Territory has the critical minerals the world needs to support renewable energy, battery storage and high-tech industries.

"This announcement by Tivan shows their belief in the Territory - creating new industry and supporting job creation."



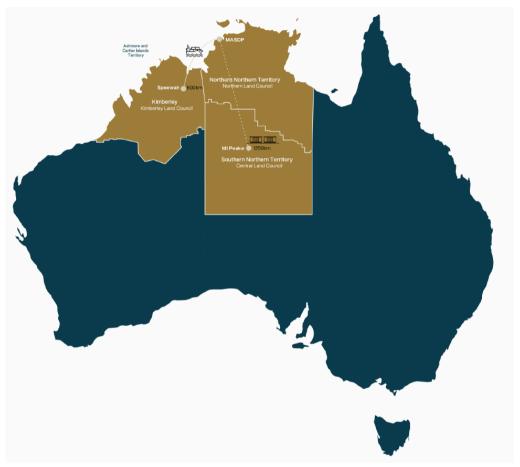


Figure 1: Tivan's key project interests in northern Australia

This announcement has been approved by the Board of the Company.

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