

ASX RELEASE

20 April 2023

Completion of Whitlock Project Acquisition

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) is pleased to advise that further to its announcement of 27 October 2022 and subsequent shareholder approval received on 7 March 2023, it has now completed the acquisition of the Whitlock Lithium Project in southern Manitoba, Canada (“Whitlock Acquisition”).

Pursuant to the Whitlock Acquisition, the Company has issued the following securities to the vendors:

- (i) 1,000,000 fully paid ordinary shares (“Shares”); and
- (ii) 5,000,000 performance shares, which are subject to the performance milestones and terms set out in the Notice of Meeting dated 31 January 2023.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement has been authorised for release by the Board.

For further information contact:

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