

21 April 2023

ASX: DRR

BHP OPERATIONAL REVIEW FOR THE MARCH 2023 QUARTER

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) notes BHP's (ASX: BHP) Operational Review released today. To assist readers in understanding relevant operational matters relating to the Mining Area C (MAC) royalty, selected information from the report is reproduced below:

- MAC achieved production for the March 2023 quarter of 29.7 million wet metric tonnes (Mwmt) (100% basis), a decrease of 3.9 per cent compared to the prior quarter.
- South Flank's ramp up to full production capacity of 80 Mwmt per annum (100 per cent basis) by the end of the 2024 financial year remains on track. Current year performance has contributed to record year to date WAIO lump sales. Additionally, the deployment of autonomous haul trucks is well progressed and is expected to be completed by the end of the 2023 calendar year.

The company receives an ongoing royalty of 1.232% of Australian dollar denominated quarterly FOB revenue from the MAC royalty area. Additional, one-off capacity payments of A\$1 million per one million dry metric tonne (Mdmt) increase in annual mine production are determined for the period ending 30 June. The current demonstrated annual capacity level is set at 105 Mdmt.

This document was approved and authorised for release by Deterra's Managing Director.

Bronwyn Kerr
Company Secretary

Investor enquiries:
Matthew Schembri
Investor Relations Manager
Mobile: + 61 (0) 427 821 380
Email: investor.relations@deterraroyalties.com