

QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 31ST MARCH 2023

Aurumin Limited (ASX: AUN) (“Aurumin” or the “Company”) is pleased to provide an overview of activities for the period ending 31 March 2023 (“Quarter” or the “Reporting Period”) and accompanying Appendix 5B.

HIGHLIGHTS

Soil Sampling

Soil sampling results for tenement E57/1140 were returned. The Ultrafine (UF) soil geochemistry results identified gold in soil anomalism and was successful in generating several robust targets. ⁴

- Target strike lengths up to 1.4km long
- Gold anomalism is correlated with regional and localised structural intersections
- Results support prospectivity of Aurumin's Sandstone tenement package

UF soil sampling northeast of Two Mile Hill, identified coincident gold and arsenic anomalies coincident with a felsic intrusive intercepted in historical Rotary Air Blast (RAB) holes. The Two-Mile Hill Deposit is hosted by similar felsic intrusive. ⁴

Capital Raising

The Company announced and completed a capital raising via the issue of 19,000,000 fully paid ordinary shares at a price of \$0.04 and 19,000,000 options (expected to be listed) which raised approximately \$760k before costs. The announcement also included details of an Entitlement Issue and Underwriting, which have since been revised. ⁵

After the end of the quarter, the Company announced an update to its Entitlement Issue and Underwriting. Key details are: ⁶

- Non-renounceable Entitlement Offer, to raise up to approximately \$3.0 million (before costs) at a price of \$0.03 per Share, on the basis of one (1) new Share for every two (2) Shares held as at 5.00pm (AWST) on 24 April 2023
- One (1) free attaching Quoted Option (expected to be listed under ticker ASX:AUNOB, exercisable at \$0.06 each and having an expiry date of 31 August 2024) for every one (1) Share subscribed for and issued under the Entitlement Offer.
- The Entitlement Offer is partially underwritten by GBA Capital Pty Ltd for up to \$2,200,000.

Aurumin's Managing Director, Brad Valiukas, commented:

“It has been a financially tight quarter and, as a result, we have limited our on ground expenditure accordingly.

“This Entitlement Issue underwriting underpins the majority of announced Capital Raising and will enable Aurumin to now lock in the commencement of drilling as we continue to explore and expand our Sandstone and high-grade Mt Dimer Projects.

“The next drill programme at Sandstone will focus on near surface geochemical and structural targets, which are already identified on the mining leases.

“Separately, we have been considering divestment of non-core assets, with the intent of reducing the outstanding convertible note, however at the current time no commercial agreements have been concluded.”

SANDSTONE GOLD OPERATIONS

Soil Sampling E57/1140 ⁴

A broad-spaced systematic (100m by 200m) UF soil sampling programme comprising 497 samples was completed over the northern portion of the newly acquired tenement, E57/1140, located west of the Sandstone processing plant location (Figure 3).

There is no known drilling on the area of the tenement covered by this survey with the exception of a single line of aircore drilled on a small section of the northern tenement boundary, south of the Golden Raven prospect (WAMEX A-107874). A desktop review of historical geochemical and geophysical data presented eight targets before undertaking the programme.

Gold and multi-element results from UF samples were normalised using median values as a proxy 'background' result, with results evaluated relative to these proxy background values. Four of the desktop targets were confirmed with strongly anomalous gold values and a further two with elevated gold values. New targets have also been generated, including Starling, located at the intersection of two structural trends (Figure 1).

Further discussion of the targets was released to the market on 30/01/2023.

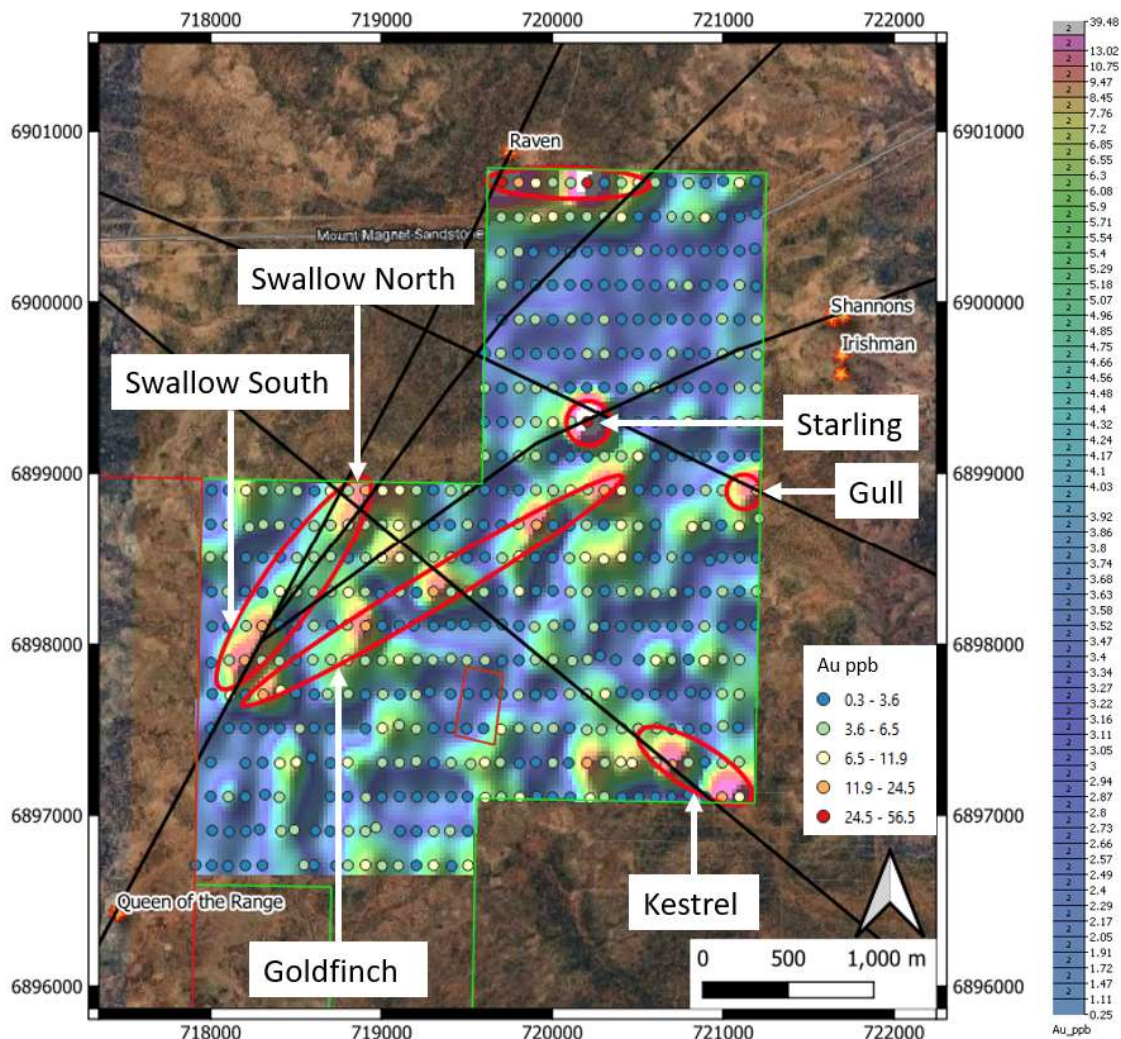


Figure 1 - Gridded UF gold results overlain by the location of sample sites coloured by absolute Au values and regional structural interpretation. Map grid GDA94-Zone 50.

Soil Sampling M57/129 – Hatton Prospect ⁴

The Hatton Prospect is located in the northernmost corner of M57/129, approximately 1km northeast of Two Mile Hill, in an area with eluvial and alluvial cover. A tighter (50m by 100m) grid comprising 59 UF samples was completed over the prospect (Figure 3). Results of the sampling highlighted strongly coincident gold and arsenic anomalies up to 99.6ppb Au (7 times background 13.6ppb Au) (Figure 2).

Limited historical RAB drilling has been completed by previous operators targeting a shallow, north dipping banded iron formation (BIF) with felsic intrusive rocks intercepted at the end of hole in two holes. The potential presence of a blind and untested granitic/granodiorite intrusive associated with coherent and persistent gold anomaly presents a target style and exploration model analogous to the nearby Two Mile Hill deposit (10.8Mt @ 1.6g/t Au for 574koz).

The Hatton gold and arsenic anomaly coincides with a target generated as a result of existing radiometric data. The area was selected based on the strength of potassium (K) and its identical signature to the exposed Two Mile Hill tonalite. Potassium is a primary component in feldspars, a major rock-forming mineral in felsic intrusive which, when exposed to weathering, forms potassium-bearing clays such as kaolin.

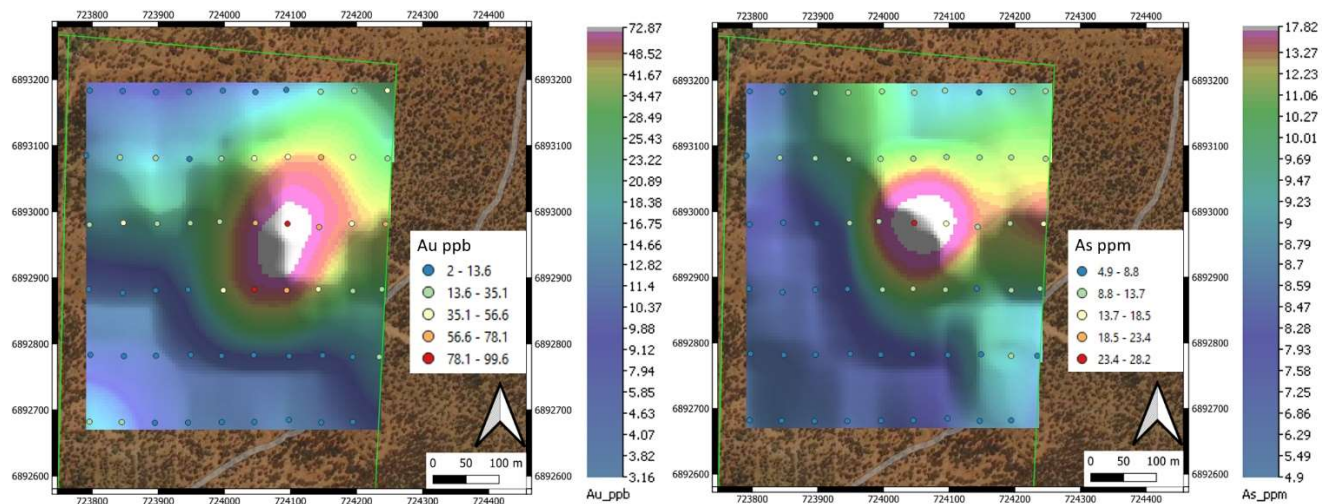


Figure 2 - (left) Gridded Au in soil overlain by sample locations with Au values. (right) Gridded As in soil overlain by sample locations with As values. Map grids GDA94-Zone 50.

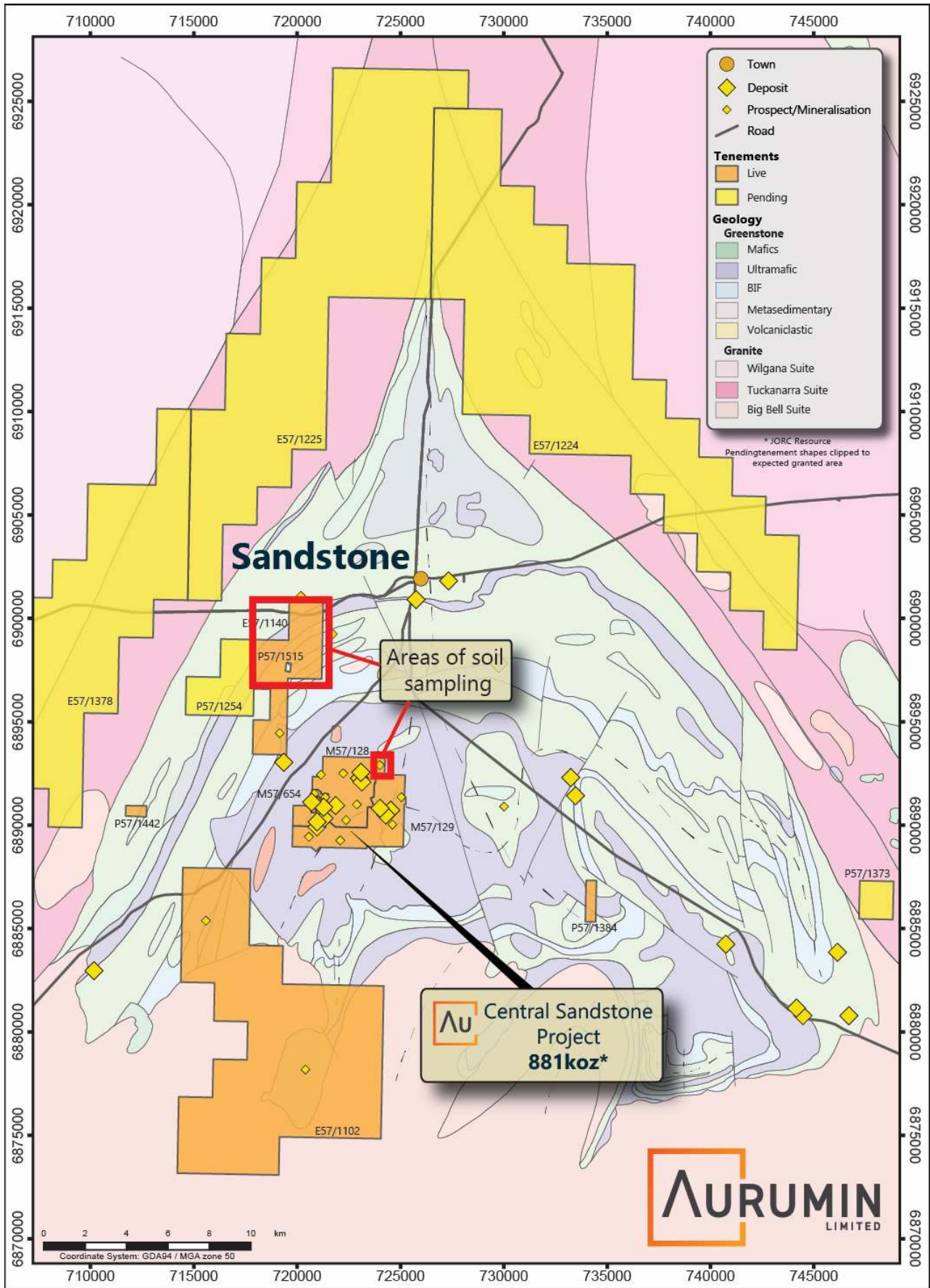


Figure 3 – Sandstone Project. Soil Sampling Areas highlighted.

CORPORATE

Capital Raising

During the quarter, the Company announced and completed a capital raising via the issue of 19,000,000 fully paid ordinary shares at a price of \$0.04 and 19,000,000 options (expected to be listed) which raised approximately \$760k before costs. The announcement also included details of an Entitlement Issue and Underwriting, which have since been revised.⁵

After the end of the quarter, the Company announced an update to its Entitlement Issue and Underwriting. Key details are:⁶

- Non-renounceable Entitlement Offer, to raise up to approximately \$3.0 million (before costs) at a price of \$0.03 per Share, on the basis of one (1) new Share for every two (2) Shares held as at 5.00pm (AWST) on 24 April 2023
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- The Entitlement Offer is partially underwritten by GBA Capital Pty Ltd for up to \$2,200,000.

Cash Flow Statement

The accompanying Appendix 5B containing the Company's cash flow statement for the quarter. The cash flows relating to the quarter included \$0.56 million spend on exploration and evaluation expenditure, which is primarily associated with the costs of previous on ground activity, assays and holding costs.

The Company reduced the outstanding balance of its Convertible Note to \$6.033 million and had a closing cash balance of \$1.757 million.

Related Party Payments

During the quarter, the Company made payments of \$36,000 to related parties and their associates. These payments relate to the existing remuneration agreements for the Executive and Non-Executive Directors, and payments for accounting and Company secretary services to a Company associated with a Director.

REFERENCES

ASX Announcements

1	25-Aug-2021	64,700oz Johnson Range Mineral Resource Estimate
2	16-Dec-2021	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
3	31-Oct-2022	Re-release - Sandstone Resource Increased to 946koz
4	30-Jan-2023	Exploration Update - Soil Sampling Results
5	09-Mar-2023	Capital Raising to Fund Continued Advancement at Sandstone
6	19-Apr-2023	Entitlement Offer Increased to \$2.2M

RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

Brad Valiukas

Managing Director

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Post: PO Box 446, Subiaco WA 6904

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To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

Competent Person Statements

The information in this report that relates to exploration results, data quality, geological interpretations and mineral resources for the Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022 and 30 January 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this report that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this report that relates to exploration results, data quality, geological interpretations and mineral resources for the Birrigrin Project were first released in the Company's announcement dated 24 November. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Capital Structure

197.8 million shares

29.6 million listed options

37.2 million unlisted options

ACN: 639 427 099



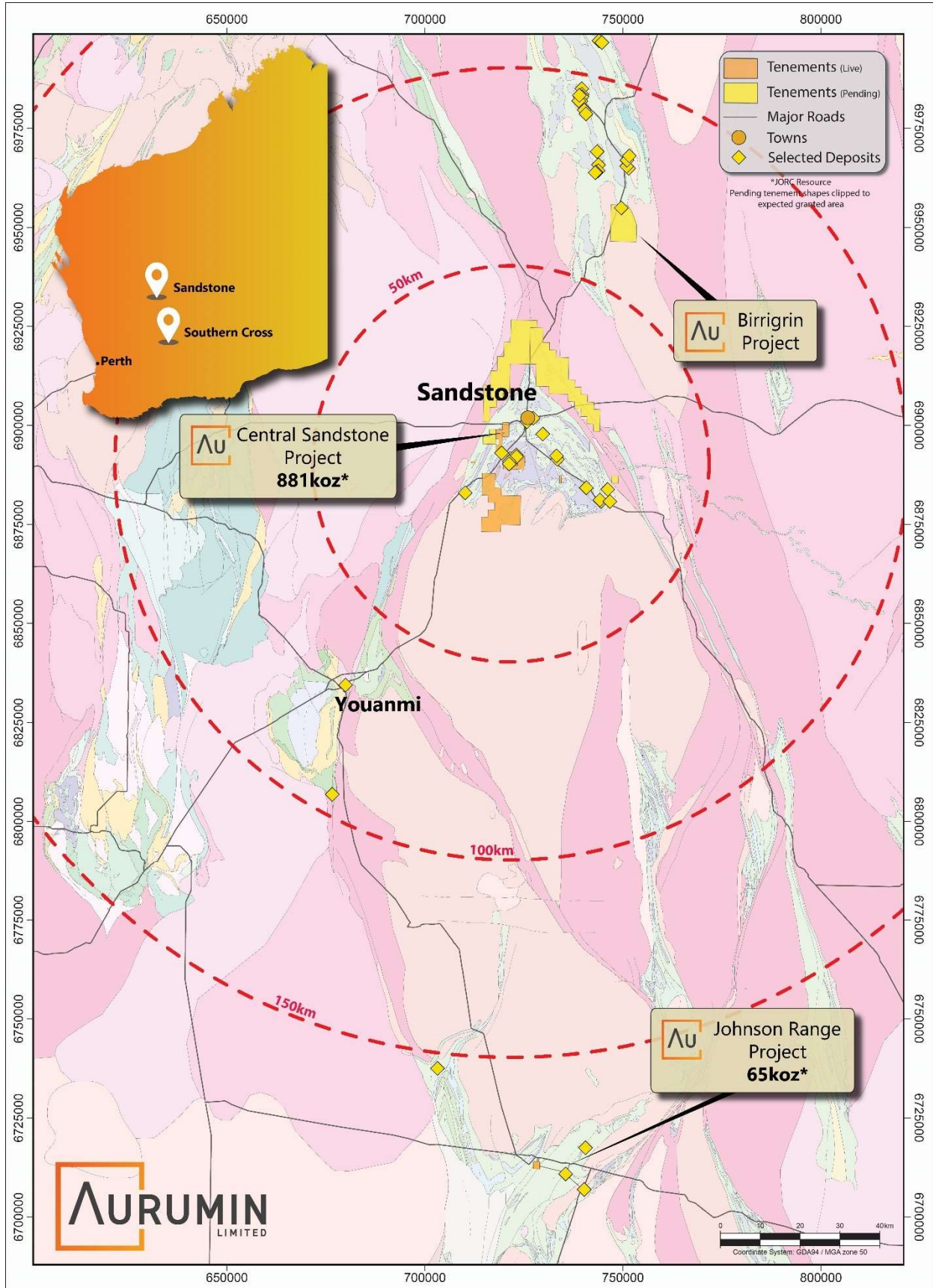
Annexure A – Resource Table ^{1, 2, 3}

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1.0	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	70m	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1.0	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1.0	13,200	398	1.0	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Sandstone Open Pit Subtotal		5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Sandstone Underground Subtotal		48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off										
Gwendolyn	100m				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total		5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

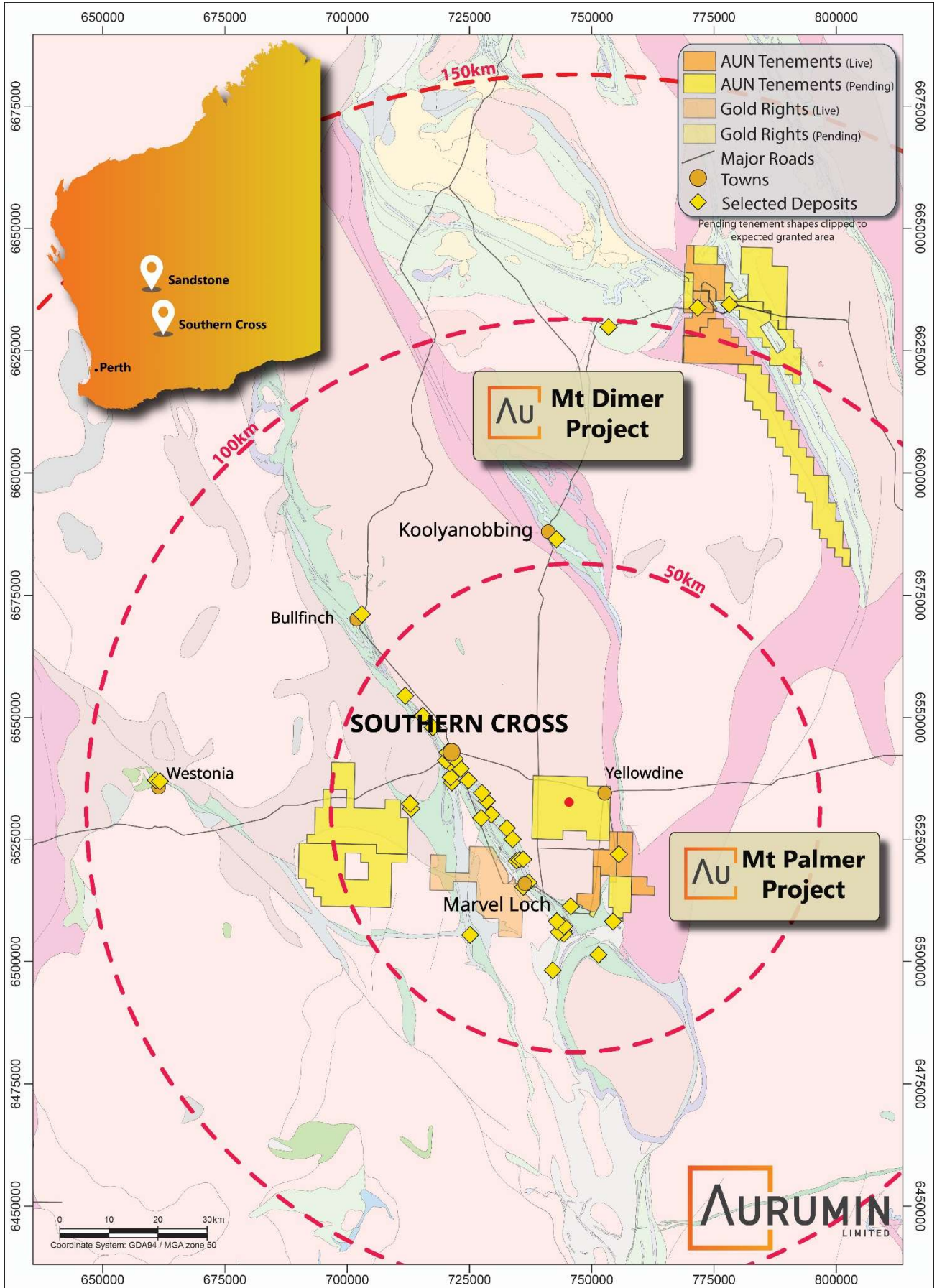
*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

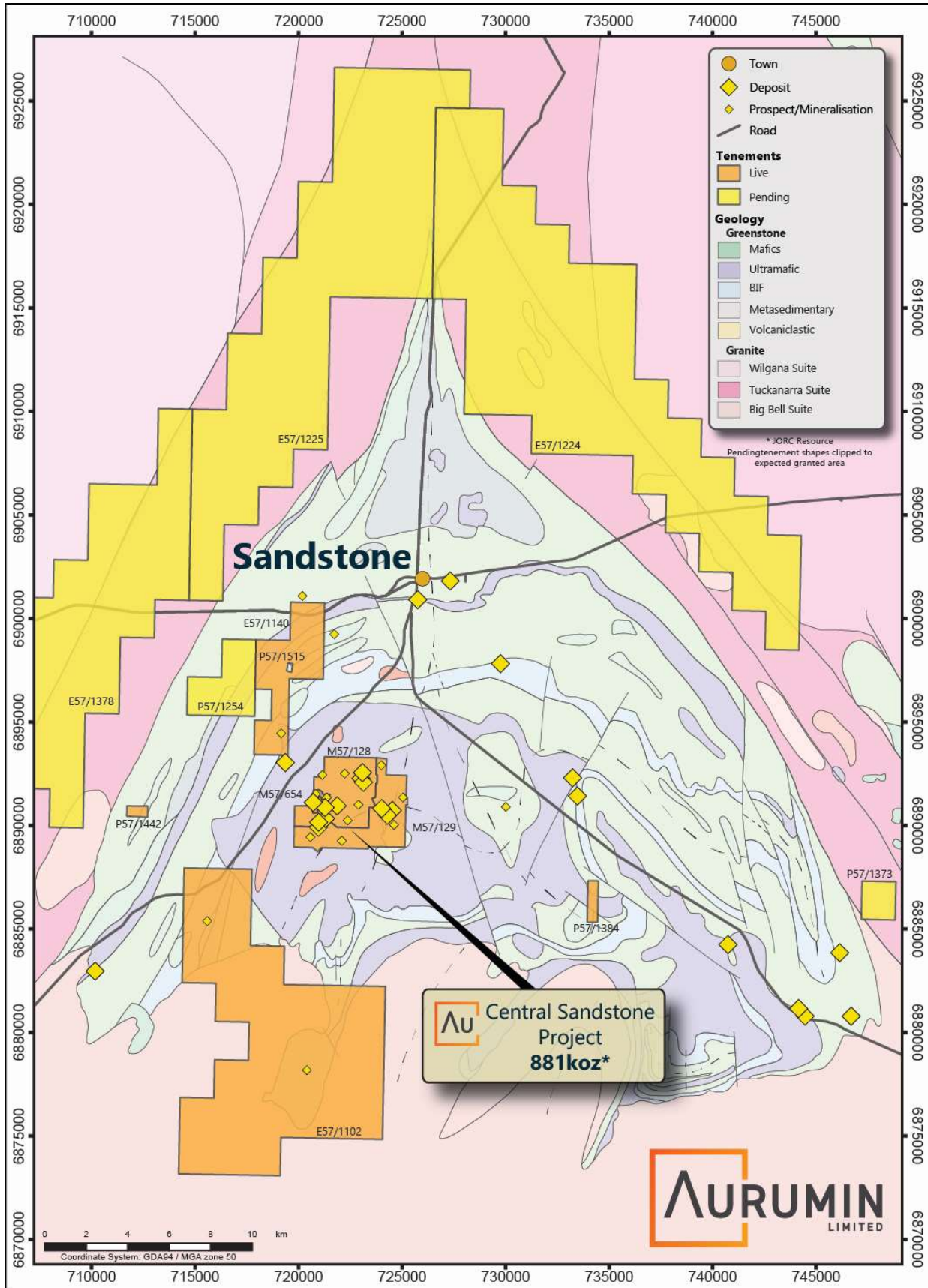
Annexure B – Sandstone Project Location Map



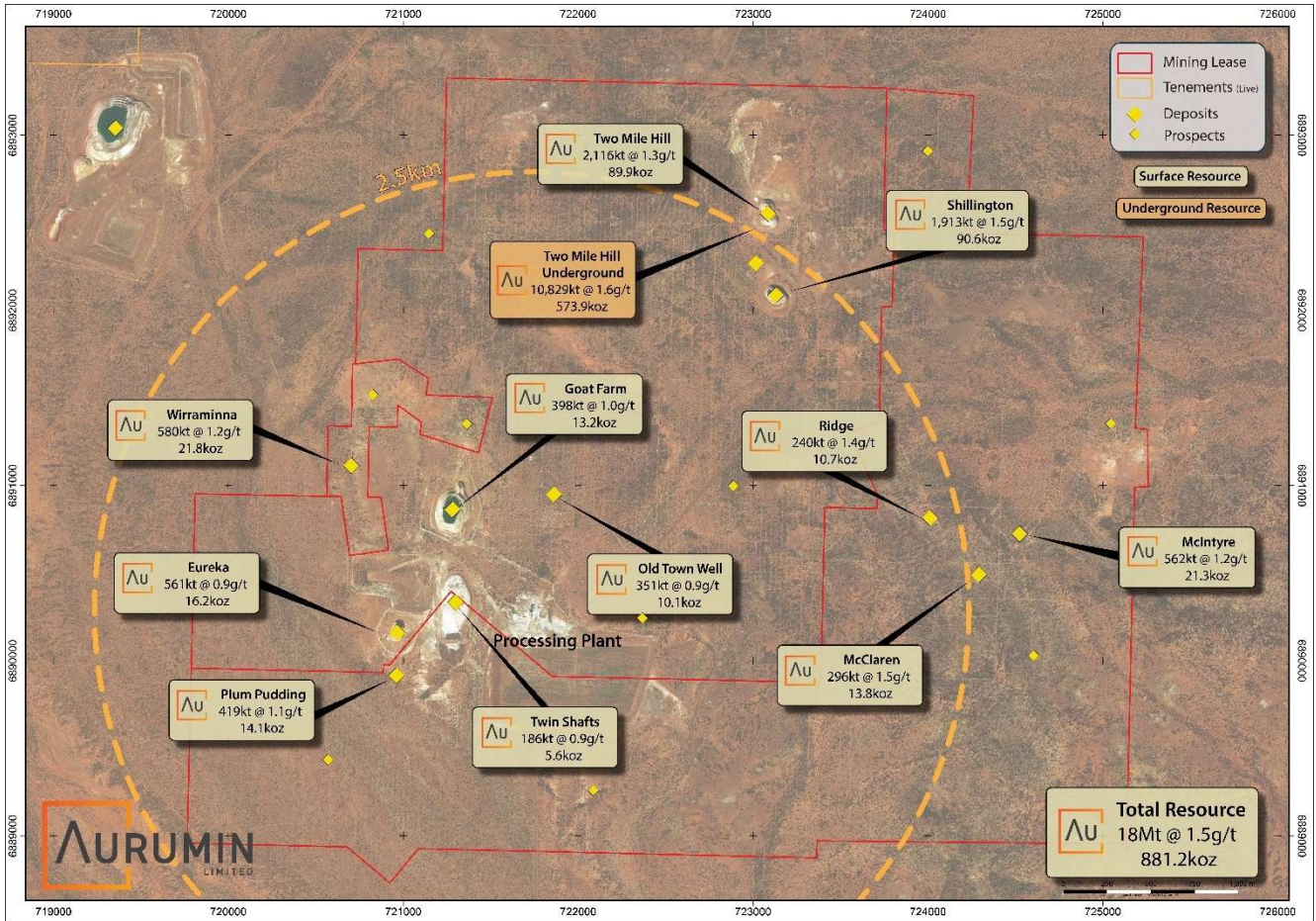
Annexure C – Southern Cross Project Location Map



Annexure D – Sandstone Region Project Map



Annexure E – Central Sandstone Project Map and Resources 1, 2, 3



Annexure F – Tenement Information (as of 19 April 2023)

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E77/2595	JOHNSON RANGE	LIVE	100%	100%	
G77/0119	JOHNSON RANGE	LIVE	100%	100%	
L77/0245	JOHNSON RANGE	LIVE	100%	100%	
L77/0247	JOHNSON RANGE	LIVE	100%	100%	
L77/0248	JOHNSON RANGE	LIVE	100%	100%	
M77/1263	JOHNSON RANGE	LIVE	100%	100%	
E77/3037	JOHNSON RANGE	PENDING	0%	0%	
E77/3038	JOHNSON RANGE	PENDING	0%	0%	
E15/1769	KARRAMINDIE	LIVE	100%	100%	
P77/4568	MT DIMER	LIVE	100%	100%	
E77/1992	MT DIMER	LIVE	100%	100%	
E77/2518	MT DIMER	LIVE	100%	100%	
E77/2560	MT DIMER	LIVE	100%	100%	
E77/2662	MT DIMER	LIVE	100%	100%	
E77/2729	MT DIMER	LIVE	100%	100%	
L77/0083	MT DIMER	LIVE	100%	100%	
L77/0135	MT DIMER	LIVE	100%	100%	
L77/0147	MT DIMER	LIVE	100%	100%	
M77/0427	MT DIMER	LIVE	100%	100%	
M77/0428	MT DIMER	LIVE	100%	100%	
M77/0957	MT DIMER	LIVE	100%	100%	
M77/0958	MT DIMER	LIVE	100%	100%	
M77/0965	MT DIMER	LIVE	100%	100%	
P77/4576	MT DIMER	LIVE	100%	100%	
E16/0622	MT DIMER	PENDING	0%	0%	
E16/0623	MT DIMER	PENDING	0%	0%	
E77/2974	MT DIMER	PENDING	0%	0%	
E77/2983	MT DIMER	PENDING	0%	0%	
E77/2985	MT DIMER	PENDING	0%	0%	
E77/2999	MT DIMER	PENDING	0%	0%	
E77/3000	MT DIMER	PENDING	0%	0%	
E16/0571	MT DIMER	PENDING	0%	0%	
L16/0135	MT DIMER	PENDING	0%	0%	
L77/0328	MT DIMER	PENDING	0%	0%	
L77/0329	MT DIMER	PENDING	0%	0%	
L77/0330	MT DIMER	PENDING	0%	0%	
E77/2418	MT PALMER	LIVE	0%	100%	
E77/2210	MT PALMER	LIVE	100%	100%	
E77/2333	MT PALMER	LIVE	100%	100%	
E77/2423	MT PALMER	LIVE	100%	100%	
E77/2702	MT PALMER	LIVE	100%	100%	
M77/0406	MT PALMER	LIVE	100%	100%	
P77/4527	MT PALMER	LIVE	100%	100%	
E77/2418	MT PALMER	LIVE	Gold rights only	Gold rights only	Tenement held by Bullfinch Metals Pty Ltd
E77/2973	MT PALMER	PENDING	0%	0%	
E77/2975	MT PALMER	PENDING	0%	0%	
E77/2977	MT PALMER	PENDING	0%	0%	
E77/2978	MT PALMER	PENDING	0%	0%	
E77/2982	MT PALMER	PENDING	0%	0%	
E77/2984	MT PALMER	PENDING	0%	0%	

Tenement	Project Name	Status	Interest at Start of Quarter	Interest at End of Quarter	Other Information
E77/2668	MT PALMER	PENDING	0%	0%	
E77/2680	MT PALMER	PENDING	0%	0%	
E77/2763	MT PALMER	PENDING	0%	0%	
E77/2927	MT PALMER	PENDING	0%	0%	
E77/2928	MT PALMER	PENDING	0%	0%	
L77/0344	MT PALMER	PENDING	0%	0%	
L77/0345	MT PALMER	PENDING	0%	0%	
L77/0346	MT PALMER	PENDING	0%	0%	
P77/4604	MT PALMER	PENDING	0%	0%	
M57/0352	SANDSTONE	LIVE	100%	100%	
P57/1384	SANDSTONE	LIVE	100%	100%	
M57/0128	SANDSTONE	LIVE	100%	100%	
M57/0129	SANDSTONE	LIVE	100%	100%	
E57/1102	SANDSTONE	LIVE	100%	100%	
E57/1140	SANDSTONE	LIVE	100%	100%	
M57/0654	SANDSTONE	LIVE	100%	100%	
P57/1442	SANDSTONE	LIVE	100%	100%	
E57/1267	SANDSTONE	PENDING	0%	0%	Ballot not won – withdrawal in progress
E57/1242	SANDSTONE	PENDING	0%	0%	
E57/1254	SANDSTONE	PENDING	0%	0%	
E57/1273	SANDSTONE	PENDING	0%	0%	
P57/1516	SANDSTONE	PENDING	0%	0%	
E57/1241	SANDSTONE	PENDING	0%	0%	
E57/1224	SANDSTONE	PENDING	0%	0%	
E57/1225	SANDSTONE	PENDING	0%	0%	
E57/1362	SANDSTONE	PENDING	0%	0%	Ballot not won
E57/1363	SANDSTONE	PENDING	0%	0%	Ballot not won
E57/1364	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1365	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1366	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1367	SANDSTONE	PENDING	0%	0%	Ballot not won
E57/1368	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1369	SANDSTONE	PENDING	0%	0%	Ballot not won
E57/1370	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1371	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1372	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1373	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1374	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
E57/1375	SANDSTONE	PENDING	0%	0%	Subject to ballot - ballot pending
L57/0060	SANDSTONE	PENDING	0%	0%	
E57/1378	SANDSTONE	PENDING	0%	0%	

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurumin Limited

ABN

64 639 427 099

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	78	78
1.2	Payments for		
	(a) exploration & evaluation	(353)	(2,797)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(32)	(130)
	(e) administration and corporate costs	(140)	(794)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	3	7
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (ATO GST Refund)	362	362
1.9	Net cash from / (used in) operating activities	(82)	(3,446)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(208)	(328)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(208)	(1328)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	760	4,035
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(83)	(275)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	(380)	(380)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	297	3,380

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,750	2,151
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(82)	(3,446)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(208)	(328)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	297	3,083

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,757	1,757

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,757	1,750
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,757	1,750

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

36

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (convertible debt securities)	6,033	6,033
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Convertible Debt Securities:

The Company entered into a convertible note agreement with Collins St Asset Management Pty Ltd (as trustee for the Collins St Value Fund).

The Company issued 21,378,263 Convertible Debt Securities with a face value of \$6,413,479 to raise \$5,000,000 (before costs) on 21 March 2021.

The maturity date of the Convertible Debt Securities is 20 September 2024.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(82)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(208)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(298)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,757
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	1,757
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	5.9

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 21 April 2023.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.