

Successful completion of Entitlement Offer – raising A\$6 million

Following the successful conclusion of the Institutional Component of the entitlement issue (ASX Announcement dated 3 April 2023), Geopacific Resources Limited (**‘Geopacific’** or **‘the Company’**) is pleased to advise the results of the retail component of the entitlement offer (**‘Retail Entitlement Offer’**) and the retail component of the shortfall offer (**‘Retail Shortfall Offer’**) announced by the Company on 30 March 2023 are as follows:

- 65,661,460 fully paid ordinary shares were taken up under the Retail Entitlement Offer; and
- 11,741,795 fully paid ordinary shares were taken up under the Retail Shortfall Offer.

As a result, 122,071,731 fully paid ordinary shares will be issued to the Underwriter pursuant to the Underwriting Agreement (see Prospectus dated 30 March 2023 for further details).

Settlement is scheduled to occur on 26 April 2023, with a total of 199,474,986 fully paid ordinary shares to be issued on 27 April 2023 at an issue price of \$0.02 each for gross proceeds of approximately A\$4 million.

The two components of the Entitlement Offer raised a total of A\$6 million before costs.

Chairman, Mr Andrew Bantock commented

“We would like to thank our shareholders for their ongoing support of the Company and participation in the Entitlement Offer. The Company will now focus on delivery of the Phase 1 2023 Work Program. This initial review stage will allow Geopacific to further define the optimal development path for Woodlark.”

This announcement was authorised by the Board of Geopacific.

For further information, please visit www.geopacific.com.au or contact Mr Matthew Smith, Interim CEO.

Company details	Board & Management	Projects
<p>Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820</p> <p>HEAD OFFICE Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.</p>	<p>Andrew Bantock Non-Executive Chairman Richard Clayton Non-Executive Director Hansjoerg Plaggemars Non-Executive Director Michael Brook Executive Director Matthew Smith Interim CEO, CFO and Company Secretary</p>	<p>PAPUA NEW GUINEA Woodlark Island Gold</p>