



ASX: MRC

24 April 2023

OPERATIONS UPDATE - SKALAND

Mineral Commodities Ltd (ASX: MRC) (**Company**) is pleased to advise that operations at its Skaland graphite operation have recommenced, as a result of a resolution in the national workers strike in Norway, after negotiations between the country's two main unions and employers' representatives achieved an amicable solution.

MRC Graphite (Norway) Pty Ltd (a subsidiary of the Company) (**MRCGN**) owns 90.01% of Skaland Graphite AS (**Skaland**).

The Company previously announced its intent to suspend operations on Friday 21 April¹ and given the quick resolution, there has been no material impact on operations.

ENDS

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¹ Refer ASX Announcement entitled '[Operations Update - Skaland](#)', dated 21 April 2023.

About Mineral Commodities Ltd:

Mineral Commodities Ltd (ASX: MRC) is a global mining and development company with a primary focus on the development of high-grade mineral deposits within the industrial and critical minerals sectors.

The Company is a leading producer of zircon, rutile, garnet, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

The Company owns and operates the Skaland Graphite Operation in Norway, the world's highest-grade operating flake graphite mine and is the only producer in Europe.

The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which ultimately aims to produce graphitic anode products and capitalise on the fast-growing demand for sustainably manufactured Lithium-Ion Batteries.

In April 2022, the Company released its Five-Year Strategic Plan 2022-2026² to delineate and implement its aspiration to become a leading vertically integrated diversified producer of graphitic anode materials and value added mineral products with a commitment to operate with a focus on the Environment, Sustainability and Governance.

² Refer ASX Announcement entitled '[MRC Unveils Five Year Strategic Plan 2022-2026](#)', dated 29 April 2022.