



STRANDLINE COMPLETES FIFTH SHIPMENT OF HEAVY MINERAL CONCENTRATE VALUED AT A\$11.7M

Sales revenue of ~A\$48m generated to date; Ramp-up of WCP and MSP continuing

Strandline Resources Limited (**ASX: STA**) is pleased to announce that it has completed its fifth shipment of Heavy Mineral Concentrate (HMC), worth A\$11.7 million, and is on track for another shipment in May 2023.

The latest shipment of 10,550t means the Company has exported over 46,000t of HMC since commencing commercial production at its Coburn mineral sands project in WA on 18 November 2022.

These shipments have generated total revenue of ~A\$48 million, with prices of the valuable minerals contained in the HMC shipments remaining strong.

During April, Strandline achieved another important milestone by successfully transitioning to depositing sand tailings (waste) into a recently mined out pit (being Central Pit A). This is a key part of Coburn's progressive mine backfill and rehabilitation process.

The Wet Concentration Plant (WCP) continues to operate at near-nameplate levels in terms of ore throughput, heavy mineral recoveries and grade of HMC product for periods when two (of the three) Dozer Mining Units are operating. The key focus remains on increasing consistency at these nameplate levels through improving equipment and plant availability, enhancing mine planning and improving mineral recoveries to final product streams at the MSP.

Strandline Managing Director Luke Graham said: "The ramp-up of Coburn continues to progress well, albeit having to navigate through greenfield commissioning issues. The WCP continues to demonstrate the ability to operate at nameplate ore throughput levels and we are starting to make solid gains in commissioning the downstream MSP. We are delighted to have already generated ~\$48m in revenue so far and we look forward to growing this as production continues to ramp up."



Figure 1 Coburn Project – Mineral Separation Plant Commissioning Continuing





Figure 2 HMC Stockpile at Geraldton Port



Figure 3 Fifth shipment of HMC completed

This announcement is authorised for release by the Strandline Resources Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.