

24 April 2023

CHANGE OF CONTROL OF MINCOR RESOURCES

Mincor Resources NL (**ASX:MCR**, “**Mincor**”) refers to the on-market takeover offer made by Wyloo Consolidated Investments Pty Ltd, a subsidiary of Wyloo Metals Pty Ltd (“**Wyloo**”) for all of the fully paid ordinary shares in Mincor which Wyloo (or its associates) does not already own or control for \$1.40 per share (the “**Offer**”). The Offer has been declared best and final and will not be increased in the absence of a competing proposal.

On 21 April 2023, Wyloo notified the ASX that, as at 20 April 2023, it and its associates held an aggregate relevant interest in 51.24% of the ordinary fully paid shares in Mincor. This relevant interest is sufficient for Wyloo to control the composition of the Mincor Board.

The Mincor Directors reiterate their recommendation to remaining Mincor shareholders, in the absence of a superior proposal, to ACCEPT the Offer before its scheduled closing time of 5.00pm (AWST) on 8 May 2023.

Remaining shareholders should carefully consider Mincor’s Target Statement dated 4 April 2023 in relation to the Offer, including the risks associated with remaining as a minority shareholder in Sections 1.4, 4.9, 4.10 and 7.3. To accept the Offer, Mincor shareholders should refer to Section 2 of the Bidder’s Statement or Section 4.13 of the Target’s Statement.

If you have any queries in relation to the Offer, shareholders should contact the Mincor Information Line on 1800 642 133 (callers within Australia) or +61 1800 642 133 (callers outside Australia) between 9.00am to 5.00pm (AWST) Monday to Friday (excluding public holidays).

- ENDS -

Approved by the Board of Mincor Resources NL

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Summary Information

The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Mincor’s other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Mincor’s expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Mincor, which could cause actual results to differ materially from such statements. Mincor makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

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