

ASX Announcement

Executive Director Transition

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic Group" or the "Company") advises that Mr David Kinnersley has tendered his resignation as Executive Director of the Company.

Mr Kinnersley was co-founder of Dynamic Groups 100% owned subsidiary Orlando Drilling Pty Ltd ("Orlando Drilling") and the resignation takes place with immediate effect.

Dynamic Group Chairman, Garret Dixon acknowledged the significant contribution of David to the Company. David has helped lead and grow the Orlando Drilling business since its incorporation. David has also been a part of the successful integration of Orlando Drilling into the Dynamic Group, while helping set the platform for further growth and value creation.

Dynamic Group Chairman, Garret Dixon commented *"On behalf of the Board and the Company, I thank David for his commitment, dedication, and significant contribution to the Dynamic Group. We wish David all the best in his future endeavours and we look forward to continuing to strengthen and grow Orlando Drilling as an important part the Dynamic Group."*

The transition of David comes at an appropriate time, following the commencement of group CEO, Geoff Newman.

Dynamic Group Chairman, Garret Dixon also commented on Geoff's contributions since commencement. *"We are very pleased with the traction that Geoff has been able to gain since his appointment in February, there have been significant efficiencies effected and we look forward to outlining the realisation of these initiatives within an operational and corporate update in the coming weeks."*

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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About Dynamic Group Holdings Limited

Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill

The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions

The Company is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

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Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd (is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldril (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.