

ASX ANNOUNCEMENT



24 April 2023

DISPATCH OF EMAIL AND LETTER REGARDING VESTING OF PERFORMANCE RIGHTS

In accordance with ASX Listing Rule 3.17.1, Mincor Resources NL (**ASX: MCR**, “**Mincor**” or the “**Company**”) advises the following written notice has been provided to each of the Company’s performance right holders in the form annexed hereto as Annexure A.

- ENDS -

Approved by the Board of Mincor Resources NL

For further details, please contact:

Gabrielle Iwanow
Managing Director
Mincor Resources NL
Tel: (08) 9476 7200

Media Inquiries
Nicholas Read
Read Corporate
Tel: (08) 9388 1474

Advisory
Tim Day
Sternship Advisors
Tel: 0414 412 862

Peter Watson
Barrenjoey
Tel: 0428 947 960

TEL 08 9476 7200
FAX 08 9321 8994
EMAIL mincor@mincor.com.au
WEBSITE www.mincor.com.au
ACN 072 745 692

POSTAL ADDRESS
PO Box 1810
West Perth WA 6872
Australia

REGISTERED OFFICE
Level 1, 8 Richardson Street
West Perth WA 6005
Australia

ANNEXURE A

24 April 2023

Dear Holder,

Mincor Resources NL Award under the Employee Equity Incentive Plan – Vesting Notice

We refer to the Employee Equity Incentive Plan of Mincor Resources NL (the **Company**) (the **Plan**) and the rules in respect of the Plan (**Plan Rules**) and your invitation with respect to your award of Performance Rights under the Plan (**Invitation Letter**).

Capitalised terms that are not otherwise defined in this Vesting Notice shall have the meaning given in the Plan Rules or Invitation Letter.

This letter is to notify you that as at the date of this Vesting Notice, all Vesting Conditions in relation to all Performance Rights held by you have been waived by the Board in accordance with the Plan Rules. As such, subject to the Mincor Securities Trading Policy, you are entitled to exercise all Performance Rights held by you as at the date of this Vesting Notice, upon which you will receive one ordinary share in the Company for each Performance Right you exercise.

If you would like to exercise any or all of your vested Performance Rights, please:

- complete the Notice of Exercise enclosed as **Attachment A**; and
- enclose the Certificate for the Performance Rights or, if the Certificate for the Performance Rights has been lost or destroyed, a declaration to that effect, accompanied by an indemnity in favour of the Company against any loss, costs or expenses which might be incurred by the Company as a consequence of its relying on the declaration that the certificate has been lost or destroyed,

and return those documents to Shannon Coates via shannon.coates@sourceservices.com.au

You can view your performance rights balance via the <https://www-au.computershare.com/Investor/#Home> website by entering your SRN which can be found on your performance rights certificate.

If you are a Restricted Person exercising in a Blackout Period for the purposes of the Mincor Securities Trading Policy, you will also need consent to exercise, which the Company Secretary may provide upon receipt of your Notice of Exercise.

Pursuant to the terms of the Grant Letter, no exercise price is payable with respect to the exercise of the exercise of any of your Performance Rights.

The ordinary shares in the Company that will be issued to you are to be held subject to the terms and conditions set out in the Invitation Letter relating to the relevant Performance Rights and pursuant to the Plan Rules and the Mincor Securities Trading Policy.

If you have any questions regarding this Vesting Notice or how to exercise your performance rights, please contact Adrian Robinson, General Manager People on 9476 7200, a.robinson@mincor.com.au or Shannon Coates, Company Secretary at shannon.coates@sourceservices.com.au.

Yours faithfully,



Brett Lambert
Non-Executive Chairman
Mincor Resources NL