



MetalsGrove
MINING LIMITED

Date

24 APRIL 2023

ASX Code

MGA

Shares on Issue

52,710,000

Company Directors

Mr Sean Sivasamy
Managing Director and CEO

Mr Richard Beazley
Non-Executive Chairperson

Mr Haidong Chi
Non-Executive Director

Chief Financial Officer

Ms Rebecca Broughton

Company Secretary

Ms Rebecca Broughton

Contact Details

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UPCOMING RELEASE OF ESCROW SHARES

MetalsGrove Mining Limited ('MetalsGrove' or the 'Company') advises that in accordance with ASX Listing Rule 3.10A that 250,000 fully paid ordinary shares, classified as restricted securities at the time the Company was admitted to the official list of the ASX ('Escrowed Shares'), will be released from escrow on 9 May 2023.

The Company will be applying for quotation of the Escrowed Shares upon the date of their release, in accordance with the Listing Rules.

The Company notes that there will be no change to the issued capital of the Company as a result of the Escrowed Shares ceasing to be subject to the ASX imposed escrow.

Following the release of the Escrowed Shares, Appendix 1 sets out the remaining securities held in the Company that remain subject to mandatory ASX imposed escrow.

Authorised for release by the MetalsGrove Mining Limited Board of Directors,

SHAREHOLDER ENQUIRIES

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Managing Director & CEO
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MEDIA ENQUIRIES

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Appendix 1 – Remaining Securities Subject to Escrow

Class of Securities	ASX Code	Number of Securities	Restriction Period
Ordinary Shares	MGA12B	950,000	12 months from date of issue (27/06/2023)
Ordinary Shares	MGA24E	15,509,500	24 months from date of official quotation ¹
Options	MGAOPTA	4,500,000	24 months from date of official quotation ¹
Options	MGAOPTB	1,000,000	24 months from date of official quotation ¹
Performance Rights	MGAPR24	4,270,000	24 months from date of official quotation ¹

¹ Date of official quotation 4 July 2022.

