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ASX Announcement
(ASX: ERG)

Update on insurance claims relating to the fire incident at our Melbourne factory

Eneco Refresh Limited (Eneco) refers to its announcement on 10 February 2023 regarding a fire at its Melbourne factory and its update announcement dated 3 March 2023.

Eneco is pleased to advise that it has been notified by its Industrial Special Risk insurer that indemnity has been granted in relation to its claim. Eneco is working with its insurer to ensure that all claims are processed in an expedient manner.

On the day of the fire, Melbourne Water and EPA Victoria directed Refresh Plastics Pty Ltd to take steps to clean up the areas surrounding the factory and restore them to their original state. CSA Specialised Services were appointed to undertake the works required by Melbourne Water and EPA Victoria. A claim has been lodged with our Public Liability insurer.

As an update to this event Eneco advises that it has been notified by its Public Liability insurer that the Insurer does not consider that the costs incurred by CSA Specialised Services to undertake the works directed by Melbourne Water and EPA Victoria are covered by the Public Liability policy.

The Board of Eneco does not agree with this decision and will continue to discuss the facts of the claim and issues raised by its Public Liability insurer with a view to resolve the claim. At this stage the Board is also seeking additional clarification from CSA as to how the costs of the clean-up were arrived upon.

This announcement has been authorised for release by Henry Heng.

For more information, please contact:

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