

NOTICE OF RELEASE OF ESCROWED SECURITIES

DeSoto Resources Limited (ASX:DES or 'Company') wishes to advise that pursuant to ASX Listing Rule 3.10A, 4,925,000 ordinary shares will be released from escrow on 3 May 2023.

This release is authorised by the Board of Directors of DeSoto Resources Limited.

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For further information visit our website at desotoresources.com or contact:

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ABOUT DES AND PROJECTS

DeSoto is a gold and battery-metal exploration Company with a 1,893km² landholding located in the Northern Territory's prolific Pine Creek gold and pegmatite province. The Company's immediate focus is the ongoing exploration of these exciting assets with an experienced Board that uses a distinctive exploration method and capability which sets us apart from our peers. With strong mineral-finding capability and a systematic geophysics and geochemical approach to gold exploration, DeSoto is well positioned to make new mineral discoveries.