

Final Works Commence Ahead of Maiden Drilling Campaign at Falcon Lake

Mobilisation activities and key preparatory site works underway

Battery Age Minerals Ltd (ASX: **BM8**; “**Battery Age**” or “**the Company**”) is pleased to advise that it has commenced final works and site preparations for its maiden drill campaign at the Falcon Lake Lithium Project in North-West Ontario, Canada.

Led by both Taylor Smith, the Companys in-country exploration lead and Coast Mountain Geological, final mobilisation steps are well underway, paving the way for the start of the first diamond drilling campaign.

Rodren Drilling, the Companys preferred drilling contractor, has completed mobilisation of its drilling equipment and other supporting infrastructure to the Falcon Lake Project.



Figure 1 – Rodren Drilling Diamond Drill Rig at Falcon Lake.

The Company is also completing the installation of three single-span bridges which will improve access to the preferred drill locations. The Company has engaged Steve Ward Contracting Pty Ltd, a well-regarded local contractor to finalise the bridge works.



Figure 2 – Bridges being installed at Falcon Lake.

The Company has also secured premises for a core logging and storage facility in the regional town of Armstrong. These are the final practical steps enabling the commencement of drilling activities at Falcon Lake.

The drilling program will be undertaken over the next few months (see Figure 3). The program will be the first significant drill test of the highly prospective Falcon Lake project, which has only been lightly explored historically.

Battery Age CEO, Gerard O’ Donovan, who is currently at site for the start of the maiden drill campaign, commented:

“We are very excited to start final works ahead of our maiden drill campaign at the Falcon Lake Lithium Project. The team has completed a vast amount of work preparing for mobilisation to site and we look forward to drilling our first hole upon the completion of these activities.

“To be at Falcon Lake to oversee our maiden drilling campaign, working with our key contracting partners whilst respecting our relationships with our First Nations partners is an invaluable step forward in our progress, we are looking forward to updating shareholders once drilling commences”

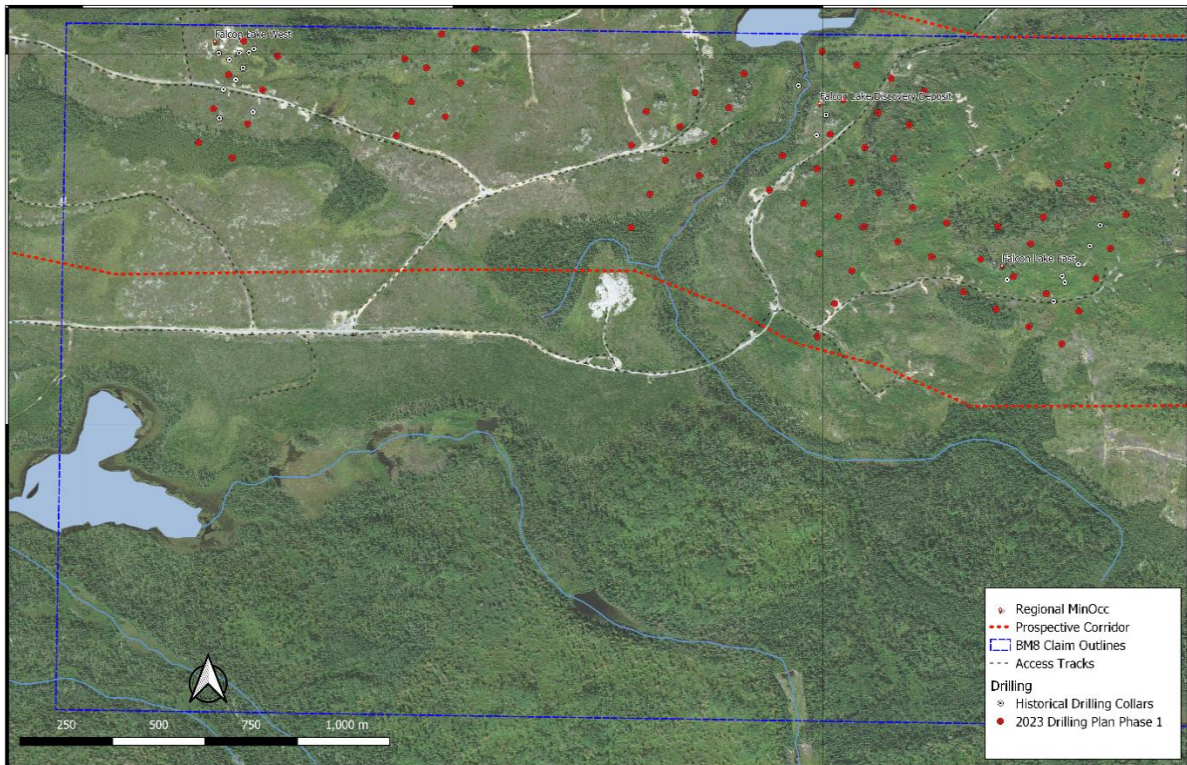


Figure 3 - Indicative drill program drill collars.

Falcon Lake Lithium Project¹

The Falcon Lake Lithium Project is located in the Tier-1 Thunder Bay mining jurisdiction in north-western Ontario, Canada.

Comprising 214 mining claims covering an area of 4,280 hectares (42.8km²), Falcon Lake is located in a highly fertile region for spodumene-bearing pegmatites within a prospective 5km corridor with notable historic intercepts of 24.4m at 1.43% Li₂O from 10.9m, including 9.0m at 1.95% Li₂O. All of the historical drilling results for this Project are set out in Appendix B of the Independent Geologist's Report, which is included as Annexure A of the Company's Prospectus dated 7 December 2022.

The Project lies just 10km along strike from the Seymour Lake Lithium Project, owned by Green Technology Metals Ltd (ASX: GT1), which has defined a JORC reported Global Inferred and Indicated Mineral Resource of 9.9Mt grading 1.04% Li₂O².

The area has excellent all-weather infrastructure including road and rail connecting it with the regional centre of Thunder Bay.

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Release authorised by the Chairman of the Board.

Contacts

¹ Refer to section 5.3.2 of the Prospectus dated 7 December 2022.

² For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 23 June 2022.

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COMPLIANCE STATEMENT

This document contains information on the Falcon Lake Lithium Project extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code) and available for viewing at www.batteryageminerals.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement. ASX announcements are as follows; “Prospectus”, 7 December 2022, “Notice of Annual General Meeting/Proxy Form”, 16 November 2022, and “Strategic Portfolio of Battery Mineral Projects Secured”, 28 October 2022.

FORWARD LOOKING STATEMENTS

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