

ASX RELEASE

26 April 2023

ASX: NVU

Nanoveu Successfully Completes \$1.25 Million Equity Placement to Support Company Growth

Nanoveu Limited (**Nanoveu** or the **Company**) (**ASX: NVU**), a company specialising in protective films and coatings, is pleased to announce that it has completed a placement of 48,076,923 fully paid ordinary shares at \$0.026 per share to sophisticated investors to raise \$1.25 million (**Placement**) together with one free attaching unquoted option (exercisable at \$0.04 on or before 2 years from date of issue) for every two Shares issued (**Placement Securities**).

Directors intend, subject to shareholder approval, to subscribe for an additional \$100,000 on the same terms (**Director Shares**).

Highlights

- **\$1.25m Placement completed, supported by existing, new institutional and sophisticated investors**
- **Directors to participate in equity raising for an additional \$100,000, subject to shareholder approval**
- **Funding to accelerate commercialisation of recently announced Nanoshield™ Solar and Marine products**

Commenting on the successful Placement, Alfred Chong, Managing Director, and CEO of Nanoveu noted: “We are delighted with the support for the Placement from both existing and new investors. Nanoveu is now well funded to continue development and rollout of its Nanoshield™ Solar and Marine derivative product range.”

The Placement Shares are to be issued under the Company’s placement capacities under Australian Securities Exchange (**ASX**) Listing Rules 7.1 and 7.1A. The Placement Options and Director Shares are to be issued subject to shareholder approval, which will be sought at a meeting of the Company’s shareholders to be convened in the coming months.

The Company appointed Sixty-Two Capital Pty Ltd (Sixty Two) as the Lead Manager for the Placement. Mr Sufian Ahmad, Director of Sixty-Two Capital, has also provided a cornerstone investment of \$225,000 in the Placement. The Company will pay Sixty Two a capital raising fee of 6% (ex GST), paid in Shares on the same terms as the Placement. In addition, the Lead Manager will be issued with 4 million options exercisable at \$0.04 on or before 2 years from date of issue as part of their remuneration (Broker Options).

Indicative Dates

Recommendation of trading	26 April 2023
Placement funds due	3 May 2023
Issue of Placement Shares and Broker Options	4 May 2023
Expected trading of Placement Shares	4 May 2023
Shareholder meeting for approval of Placement Options	31 May 2023

Issue of Placement Options

1 June 2023

* Dates are indicative only and subject to change

Use of Funds

The Company's purpose for the Placement is to raise funds for the following:

- | | |
|-----------------------|-----------|
| • Sales and marketing | \$200,000 |
| • Inventory | \$300,000 |
| • Working capital | \$750,000 |

This announcement has been authorised for release by the Board of Directors.

Further information:**Alfred Chong**

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About Nanoveu Limited

Nanoveu is a company specialising in protective films and coatings. <https://www.nanoveu.com/>

Nanoshield™ - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. NanoShield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as door handles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

Nanoshield™ Marine prevents the accumulation and growth of aquatic organisms such as algae, barnacles, and mussels on the hulls of ships, boats and other structures that are submerged in water.

Nanoshield™ Solar is designed to solve a major issue for solar panels, being reduction of power output from panel surface debris.

EyeFly3D™ - is a film applied to digital displays that allows users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in the research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.

Forward Looking Statements

Statements regarding plans with respect to Nanoveu's projects and products are forward looking statements. There can be no assurance that Nanoveu's plans for its projects or products will proceed as expected and there can be no assurance of future sales.