



## Quarterly Activities Report, March 2023

### Key Quarterly Highlights

#### **Stallion Rare Earth Element (REE) Project**

- *Delivers Ionic Adsorption Deposit (IAD) potential with standout drilling results, including:*
  - *STRC014: 23m at 2,162.45ppm Total Rare Earth Oxide (TREO) from 24m*
  - *STRC012: 15m at 3,088.84ppm TREO from 39m*
  - *STRC011: 17m at 3,783.4ppm TREO from 61m*  
*inc. 1m at 1.52% TREO from 73m*
- *Drilling outlined a broad, relatively shallow 2.5km<sup>2</sup> mineralised zone, with a thickness averaging 18m and grade averaging an impressive ~1,750ppm TREO.*
- *The Company is in the final stages of commencing the Phase 2 Stallion Drilling campaign, expected to start mid-May 2023.*
- *Granted title E28/3241, which covers the Stallion tenement, considerably expands the scope and scale of the Stallion REE project.*

#### **Phillips River Project**

- *Geophysical contractor, MagSpec, completed a high-resolution aeromagnetic and radiometric survey.*
- *Hydrothermal quartz breccias plausibly associated with gold mineralisation and the expanded distribution of the target Anabelle Volcanics, the preferred host to lithium-bearing pegmatite, confirmed during a site visit.*

#### **Magwood Antimony Project**

- *Title for Magwood (EL9512) granted. The project includes the historic high-grade Magwood Mine, which produced ~5,000t of antimony concentrates at 8.3% Sb.*

**Summit Minerals Limited (ASX: SUM) (Summit or the Company)** is pleased to provide its Quarterly Activities Report for the quarter ending March 31, 2023, and to provide commentary and an update to Shareholders.



## Operations

### Stallion Rare Earths Project

The Company received exceptional assay results from its proof-of-principle drilling at the Stallion REE Project (Figure 1), including the following (Table 1):

Table 1: Significant drilling results

Drillhole	EastMGA51	NorthMGA51	Depth	From	Width (m)	TREO_Ave
STRC001	514662.768	6657999.37	48	34	9	555.42
STRC002	514882.101	6658134.82	60	48	2	1096.06
STRC003	515589.179	6657157.58	60	38	28	880.71
			including	38	<b>8</b>	<b>1030.00</b>
STRC004	515361.526	6656983.82	48	26	22	952.64
			including	30	<b>18</b>	<b>1088.06</b>
STRC005	516761.003	6657810.2	60	42	3	1030.29
STRC006	516590.014	6657706.4	108	78	<b>17</b>	<b>1089.96</b>
STRC011	515576.257	6657545.22	78	61	<b>17</b>	<b>3783.40</b>
			including	73	1	15223 (1.52%)
STRC012	515336.379	6657444.39	54	39	<b>15</b>	<b>3088.84</b>
STRC013	514748.92	6657126.38	48	32	15	735.84
STRC014	514629.279	6657065.82	52	24	<b>23</b>	<b>2162.45</b>
			including	24	13	3476.77

\*Applied cutoffs - 450ppm TREO and 1000ppm TREO

Summit's drilling outlined a broad mineralised zone of rare earth oxides (REO) that measures 1km x 2.5km, with a thickness averaging 18m and a grade averaging ~1,750ppm TREO (utilising a 450ppm TREO cutoff). The zone remains open in all directions. The intersected mineralisation presents as a broad wedge (Figure 2) that shallows westward into the recently granted title (E28/3241; Figure 3) and thickens to the south.

The elevated TREO values report in the clay zone's base and the lower saprolite. The grade generally peaks at the transition between the clay zone and lower saprolite. However, the nature of the host remains unclear. The protolith is interpreted as a metasomatised foliated meta granite.



Figure 1: Drill hole locations with mineralised intercepts.

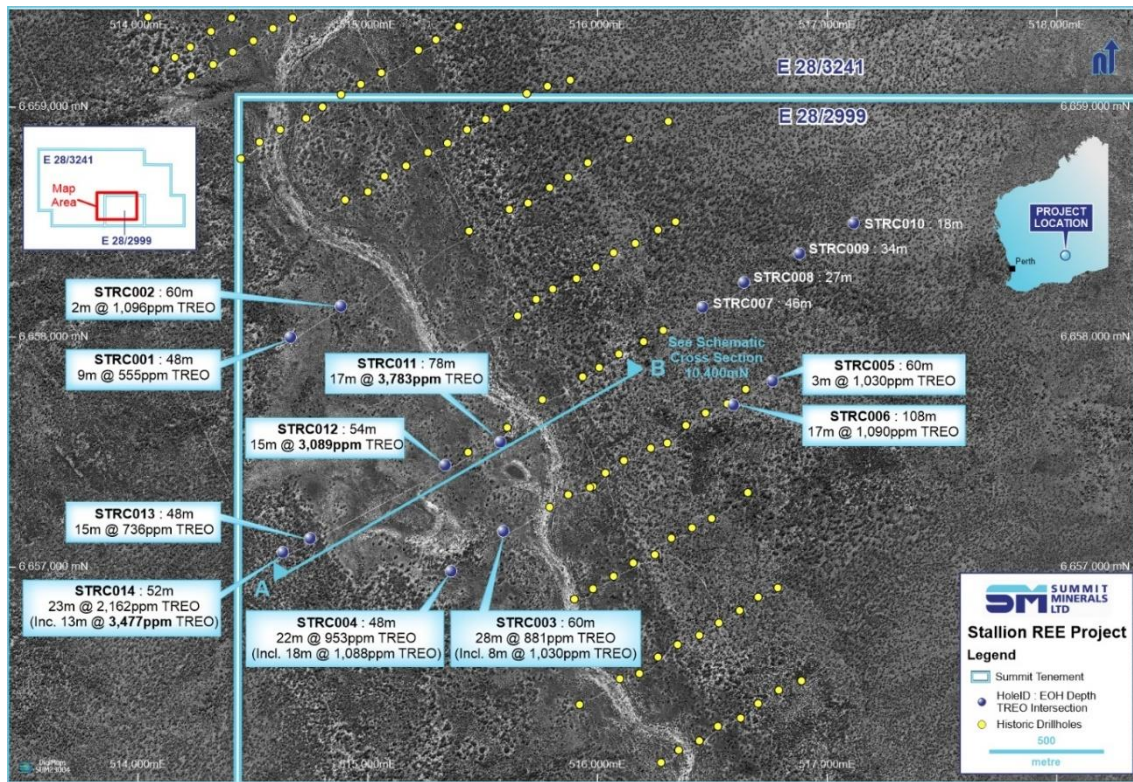


Figure 2: Drill hole section AB.

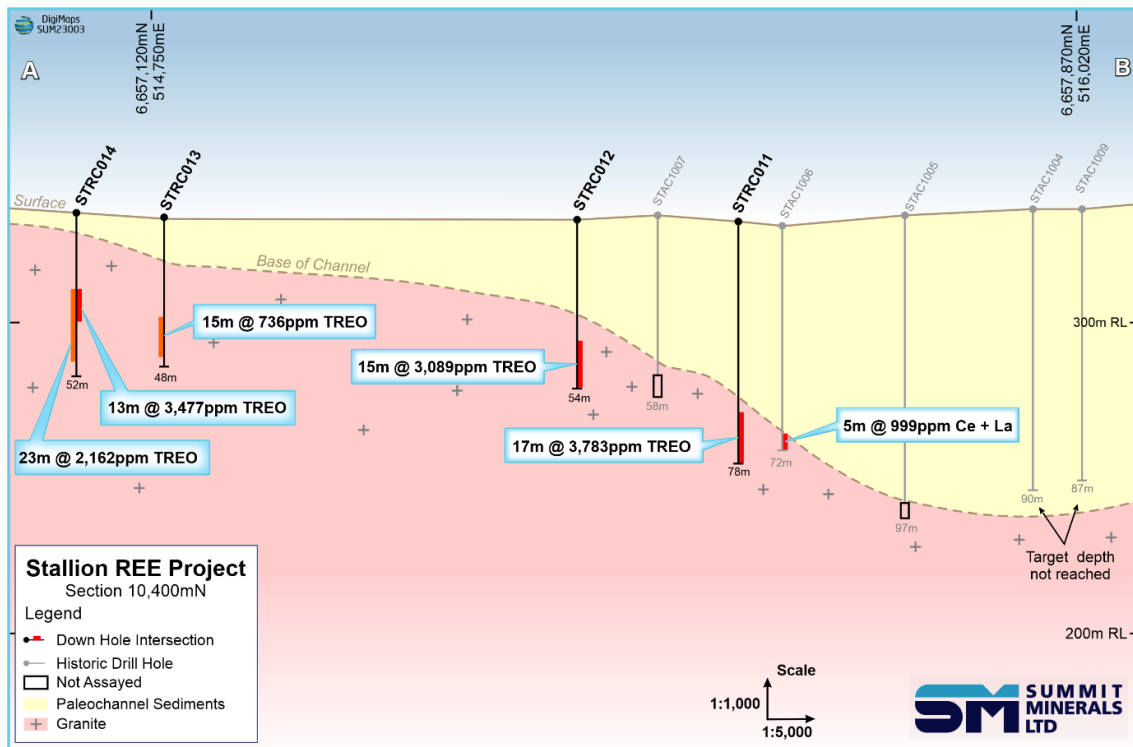
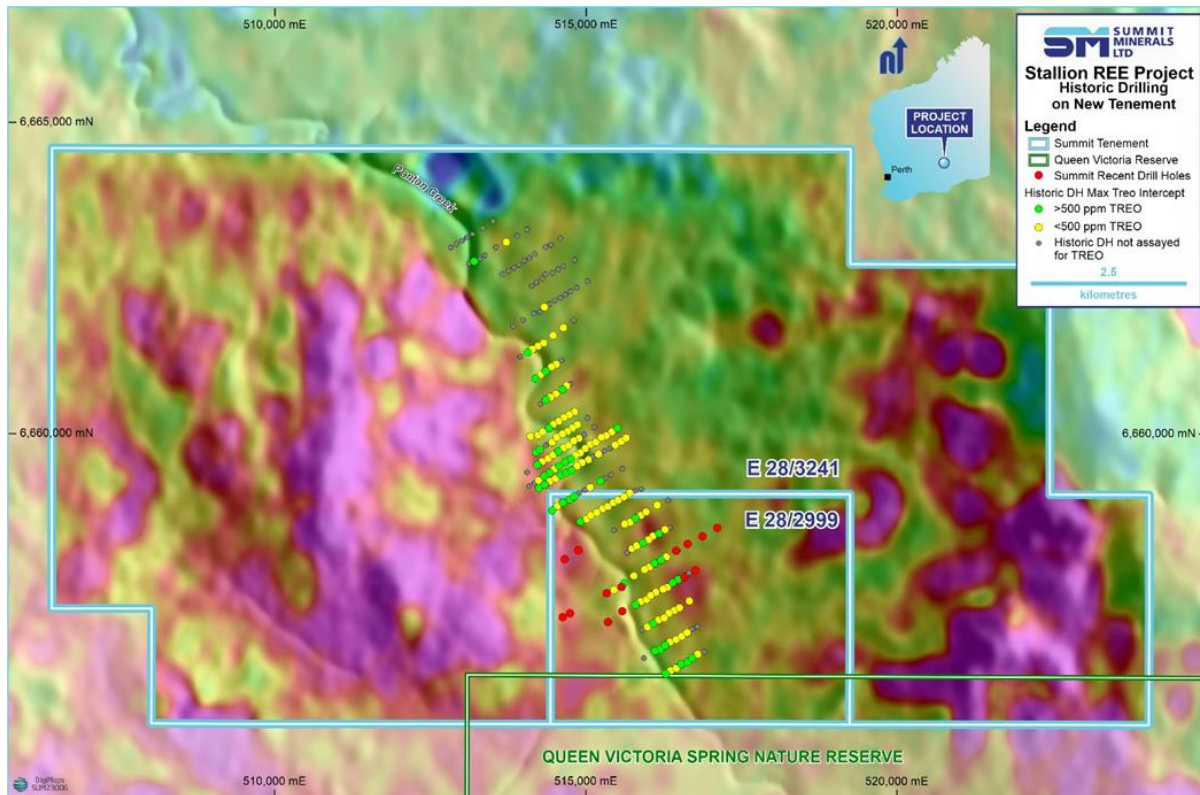




Figure 3: Granted title at Stallion with existing drilling.



Grant of the new title, E28/3241, during the quarter, expands the Stallion Project by over seven times, bringing the total project area to 162.19km<sup>2</sup>. The tenement captures the granites that potentially represent the source for the identified REE mineralisation at Stallion. The earlier described mineralisation shallows westwards onto the new tenement, providing substantial scale to the project.

Further potential REE mineralisation was identified by reviewing Manhattan Corporation’s historical drilling north of Stallion and laying immediately west of Ponton Creek. The targeted position is supported by elevated Partial Rare Earth Oxide (PREO) numbers within the historical Manhattan drilling database, presumably in the weathered regolith developed in granite. The anomalous PREO values include cerium + lanthanum + scandium + yttrium.

An Inferred Resource of 3.3Mlb U<sub>3</sub>O<sub>8</sub> (MHC ASX release 23/01/2017) lies within the new tenement.

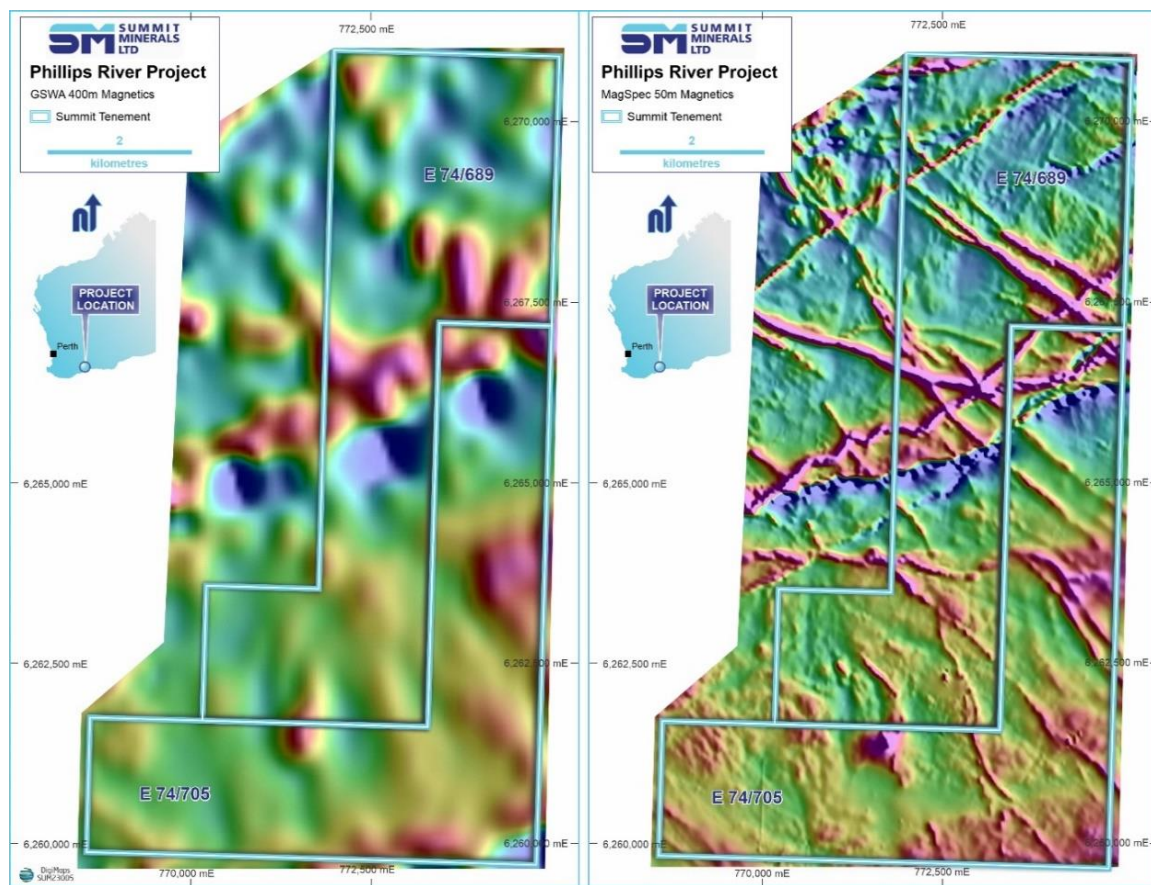
At the end of the quarter, the Company commenced leach studies of mineralised samples with LabWest Mineral Analysis Pty Ltd (LabWest), completed flora and fauna studies, and completed track refurbishment and pad preparations to support the forthcoming Phase 2 drill campaign.



### Phillips River Project

Geophysical Contractor, MagSpec, collected high-resolution aeromagnetic and radiometric data over similar rocks to Allkem’s (ASX: AKE) nearby Mt Cattlin lithium operations. The survey provided detailed aeromagnetic data over the Annabelle Volcanics and the Manyutup Tonalite, refining targets for Li, REE, and copper-gold exploration. The program involved flying 50m spaced lines at a flying height of 30m for 1,387 total line kilometres (Figure 4).

Figure 4: Regional magnetic data versus high-resolution TMI imagery



The survey identified several key features, including isolated magnetic highs and lows with notable offsets and demagnetised zones supportive of underlying intrusive bodies and hydrothermal fluids. These features were investigated during a subsequent site visit, where widespread hydrothermal quartz breccias and silica and haematite-altered Anabelle Volcanics crop out. Several of these features were chip sampled for geochemical analysis (Table 2; Figure 5). Due to the hard, indurated clayey soils, the company rescheduled the proposed soil programme and worked on formal land access agreements that included all drilling methods.



Figure 5: Phillips River Rock Chip Locations

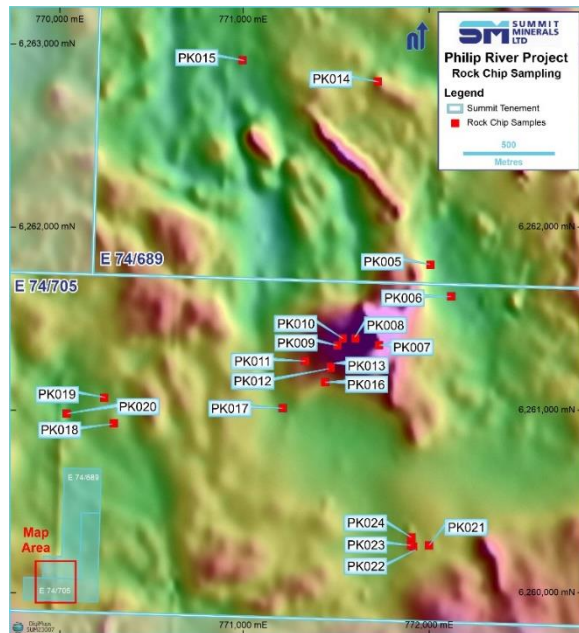


Table 2: Phillips River Rock Chip Sampling

SampleID	EastMGA50	NorthMGA50	Elevation
PK001	778846	6271594	226.91
PK002	777900	6269396	178.475
PK003	777263.9	6268094	132.839
PK004	776560.2	6267295	137.701
PK005	772024	6261796	82.573
PK006	772136.2	6261622	82.685
PK007	771742.8	6261356	85.48
PK008	771614	6261392	87.816
PK009	771515.3	6261353	88.57
PK010	771545.5	6261392	87.584
PK011	771338.8	6261268	87.637
PK012	771476.5	6261237	84.79
PK013	771478.4	6261232	86.058
PK014	771734.3	6262797	80.121
PK015	770995.6	6262914	83.674
PK016	771448.1	6261153	93.471
PK017	771216.4	6261011	97.52
PK018	770293.1	6260928	96.658
PK019	770241.6	6261068	90.209
PK020	770037	6260981	90.415
PK021	772016.7	6260261	80.861
PK022	771928.7	6260255	77.248
PK023	771916.5	6260261	79.035
PK024	771918.9	6260304	80.244

### Windfall Antimony Project

Exploration access was received for the critical parts of the Toorooka and Pinnacles groups’ historical workings at the Windfall Antimony Project. Antimony mineralisation at Toorooka and Pinnacles is associated with high-grade quartz-stibnite veins. The vein occurrences occur in clusters, each usually a few hundred metres or less apart.

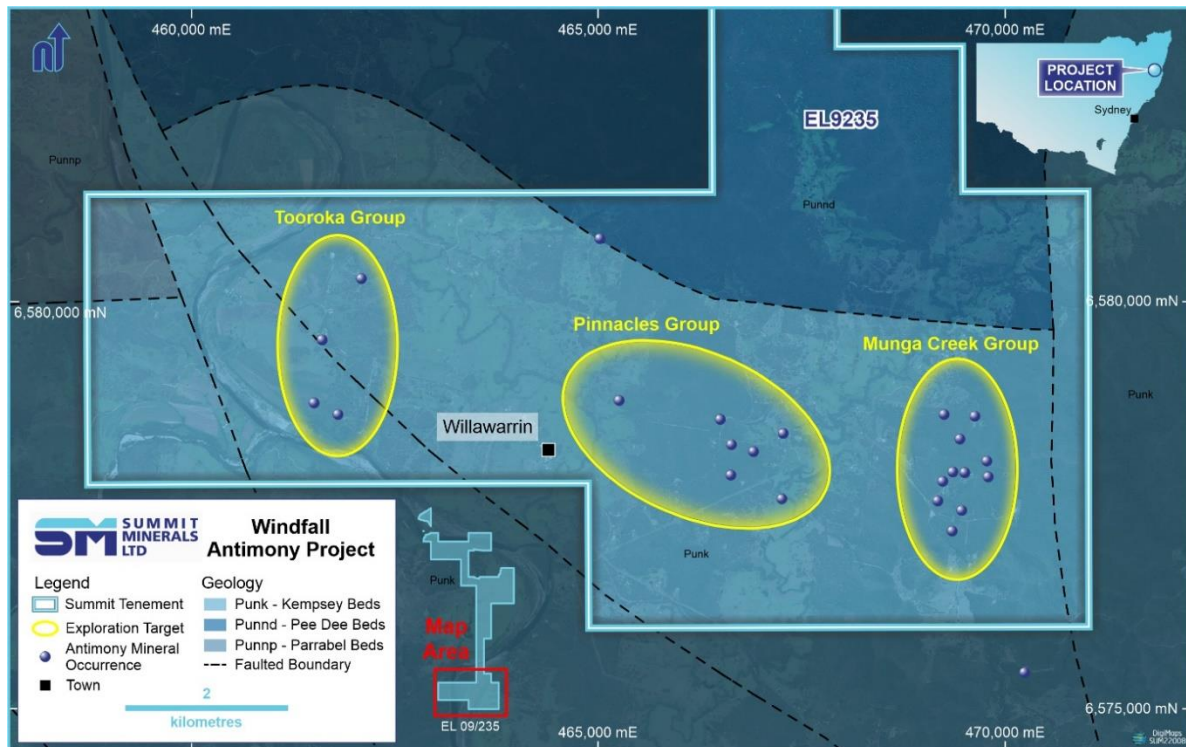
Eleven historic workings lie across the camps, including the Neill and Taylors prospect at Toorooka and the Star of Hope, Cavanagh’s Claim, Lady Mary, De La Forces Claim, and the Hayshed antimony prospects within the Pinnacles camp.

Early-stage exploration activities, including surface mapping, soil and rock chip sampling, and assays across the extent of historical workings to commence in the next quarter.

Soil samples collected early in the quarter at Munga Creek were transferred to Perth for analysis by LabWest. The results were received after the period ended and are currently being assessed.



Figure 6: Prospecting groups with historical workings on geology at Windfall



### Magwood Antimony Project

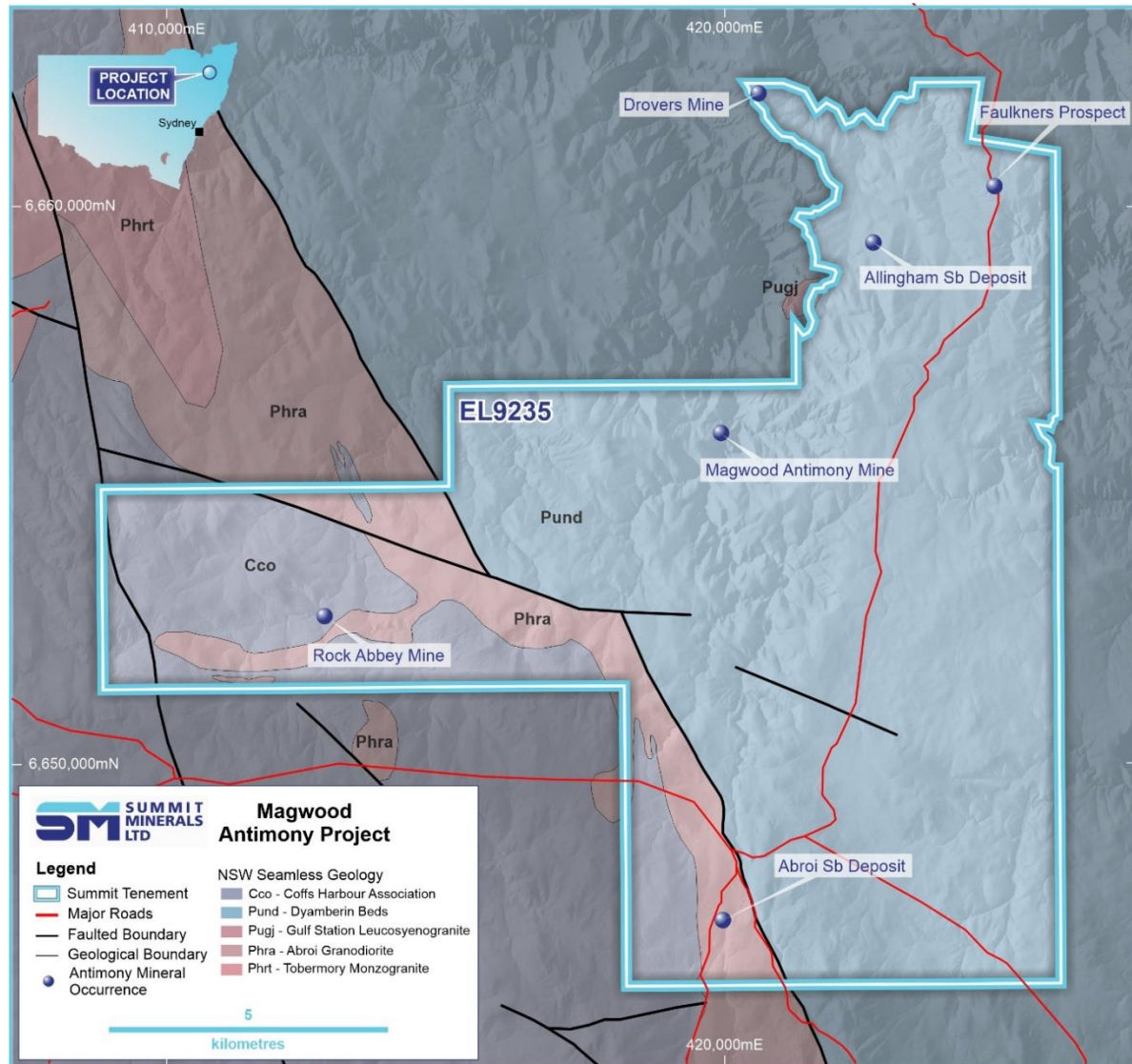
Summit received the Magwood title (EL9512) during the quarter. The 160km<sup>2</sup> tenement is prospective for Hillgrove-style antimony-gold mineralisation and carries the discovery potential for copper and gold. It includes the historic high-grade Magwood Mine, which produced ~5,000t Antimony concentrates at 8.3% Sb. The historical production records at Magwood show that the high-grade mineralisation extends beneath the existing workings. As with Windfall, no significant exploration has happened since the 1980s.

Summit has commenced a search of landholder details and land status (including State Forests, Native Title, and Aboriginal Heritage) covering the license area, prioritising access to the Magwood mine. The Company has progressed with landholder access negotiations and will then move to undertake a detailed mapping and geochemical sampling campaign once received.

The new tenement lies 45km northeast of Hillgrove and 65km northwest of the Company’s Windfall Antimony Project.



Figure 7: Prospecting groups with historical workings on geology at Magwood



## Key Announcements List

Date	Headline	Price Sensitive
24/03/2023	Stallion REE Project Expanded	\$
08/03/2023	Exceptional Drilling Results at Stallion REE Project	\$
23/02/2023	Windfall Project – Expanded Access Granted	\$
13/02/2023	SUM adds historic Magwood Mine in NSW, expanding Antimony focus	\$
02/02/2023	High-resolution aeromagnetic survey at Phillips River Lithium Project	\$
24/01/2023	Antimony exploration gains momentum at Windfall.	\$





## Corporate

### Sale of the Lyndon Project

The Company received a payment comprising 6,000,000 shares and 2,000,000 unlisted options from Odessa Minerals Limited to complete the sale of the Lyndon Project.

### Sale of the Morrisey Project

The Morrisey Project (E09/2482), held by Summit subsidiary Bow Island Resources Pty Ltd, was sold to a private consortium after the end of the reporting period.

The terms of the transaction are:

- Pay an option fee of \$15,000 for the right to purchase a 100% interest in the project at any time within the 2-month option term.
- Pay \$200,000 in cash to exercise the option.
- Summit retains a 0.25% net smelter royalty on any extracted minerals.

### Other activities

The Company continues to review prospective high-quality complementary projects that can add value to Summit and for shareholders.

After completing a review of its Bridgetown Project, the Company, seeks expressions of interest, whether by way of sale, farm out, joint venture or other.

## Summit Minerals Portfolio

The Summit portfolio comprises six prospective mineral exploration projects focused on the energy and critical mineral space:

The **Phillips River and Bridgetown Projects** have prospective lithium targets along strike and close to the World-class Mt Cattlin and Greenbushes lithium operations in southern WA. The Phillips River project also has the same geology as the adjoining Bulletin Resources' (ASX: BNR) Phillips South lithium discovery.

The **Northern Project** comprises a Pilbara-located lithium and REE project. The northern application (E45/6087) lies between the Pilgangoora (ASX:PLS) and Wodgina (ASX:MIN) lithium operations and exhibits very similar geology.

The **Stallion Project**, located on the eastern margins of the Yilgarn Craton, shows significant REE enrichment in the weathered granitic country rock.

The **Windfall and Magwood Antimony Projects** include multiple historic antimony mines, such as Munga Creek and Magwood. Each historical mine hosts a walk-up drill target.

The Board of Summit Minerals Limited authorises this release.



## Tenement Schedule

State	Authority	Phase	Name	Principal Holder	Holding	Expiry	Area
WA	E 28/2999	Current	Stallion REE Uranium	Bow Island Resources Pty Ltd	100	25-Feb-2026	6 Blocks
NSW	EL9235(1992)	Current	Windfall Sb	Bow Island Resources Pty Ltd	100	26-Jul-2022	78 Units
NSW	EL9512	Granted	Magwood Sb	Bow Island Resources Pty Ltd; JM Geo Pty Ltd	90	23-Jan-2029	54 Units
WA	E 74/689	Current	Phillips River Lithium	Target Metals Pty Ltd	100	10-Nov-2026	8 Blocks
WA	E 09/2482	Current	Gascoyne REE Lithium	Bow Island Resources Pty Ltd	100	16-Dec-2026	5 Blocks
WA	E 74/705	Current	Phillip River Lithium	Target Metals Pty Ltd	100	19-Jan-2027	7 Blocks
WA	E 70/5980	Current	Bridgetown Lithium	Target Metals Pty Ltd	100	09-Feb-2027	7 Blocks
WA	E 70/5981	Current	Bridgetown Lithium	Target Metals Pty Ltd	100	09-Feb-2027	4 Blocks
WA	E 52/4111	Current	Tangadee Ni-Cu	Summit Minerals Limited	100	16-Oct-2027	27 Blocks
WA	E 52/4112	Current	Tangadee Ni-Cu	Summit Minerals Limited	100	16-Oct-2027	22 Blocks
WA	E 28/3241	Current	Stallion North	Summit Minerals Limited	100	13-Mar-2028	43 Blocks
WA	E 28/3251	Application	Highway South	Summit Minerals Limited	100		17 Blocks
WA	E 45/6087	Application	Pilbara Lithium	Target Metals Pty Ltd	100		2 Blocks
WA	E 31/1350	Application	Princess Bore REE	Summit Minerals Limited	100		42 Blocks
QLD	EPM28647	Application	Neardie Sb	Summit Minerals Limited	100		14 Blocks

## Additional ASX Information

- ASX Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was \$314,000. Full details of the activity during the quarter are set out in this report.
- ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil, with no substantive mining exploration activities.
- ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to the schedule below.
- ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed use of Funds as outlined in Section 3.7 of the Prospectus dated 3 June 2022. In addition to the Funds raised in the IPO, the Company completed a loyalty option raise during the December 2022 quarter, raising 87,319 before costs.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration Expenditure	\$2,515,000	\$752,118	\$1,762,882
Expenses of the Offer	\$505,000	\$495,450	\$9,550
Administration and compliance costs	\$850,000	\$554,852	\$295,148
Business development and adviser fees	\$250,000	\$0	\$250,000
Working Capital	\$680,000	-\$40,019	\$720,019
<b>Total</b>	<b>\$4,800,000</b>	<b>\$1,762,401</b>	<b>\$3,037,599</b>

- Major variances in the above table relate to timing of actual spend. The proposed spend is for a two-year period and the Company listed in August 2022.
- ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$86,000 for Salaries, Director Fees and Consulting Fees paid to Directors.



- ENDS -

**For More Information:**

Summit Minerals Limited

E: [info@summitminerals.com.au](mailto:info@summitminerals.com.au)

T: +61 8 9426 0666

Rueben Hale

E: [rueben@marketopen.com.au](mailto:rueben@marketopen.com.au)

T: +61 412 036 231

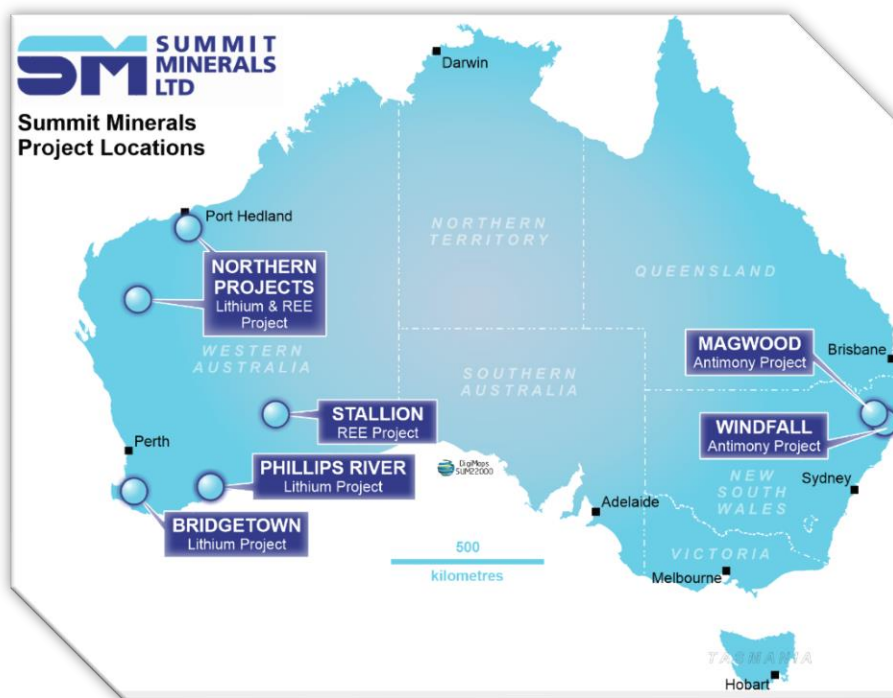
Additional information is available at [www.summitminerals.com.au](http://www.summitminerals.com.au)



## About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the Windfall Antimony Project in the antimony-gold province of the southern New England Fold Belt region in NSW, the Stallion REE Project in Ponton River WA, the Phillips River Lithium Project in Ravensthorpe WA, the Bridgetown Lithium Project in Bridgetown WA, strategically located along strike of Talison's Greenbushes Mine and the Northern REE / Lithium Projects in Gascoyne and Pilbara WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.



## Competent Person Statement

The information related to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by Jonathan King, a Competent Person who is a Member of The Australian Institute of Geoscientists. Jonathan King is a director of Collective Prosperity Pty Ltd. Jonathan King has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Jonathan King consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

## Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.



[info@summitminerals.com.au](mailto:info@summitminerals.com.au)



L1/389 Oxford Street Mount Hawthorn WA 6016



[www.summitminerals.com.au](http://www.summitminerals.com.au)

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Summit Minerals Limited

ABN

24 655 401 675

Quarter ended ("current quarter")

March 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(314)	(751)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(125)	(555)
1.3 Dividends received (see note 3)		
1.4 Interest received	22	40
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(417)</b>	<b>(1,266)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		4,697
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		(496)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	-	(747)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	-	<b>3,454</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,406	801
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(417)	(1,266)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,454

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,989</b>	<b>2,989</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	739	1,272
5.2	Call deposits	2,250	2,500
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,989</b>	<b>3,772</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	86
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Fees include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors</p>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(417)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(417)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,989
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,989
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	7.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

26 April 2023

Date: .....

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.