

ELMORE LTD

ASX: ELE

"Unlocking Value by Providing  
Bespoke Equipment and  
Technical Expertise to the  
Mining Sector"

## BOARD/MANAGEMENT

Mr Russell Baskerville  
NON-EXECUTIVE CHAIRMAN

Mr David Mendelawitz  
MANAGING DIRECTOR

Dr Nik Senapati  
NON-EXECUTIVE DIRECTOR

Mr Tim Webster  
NON-EXECUTIVE DIRECTOR

Mr Andy Haslam  
NON-EXECUTIVE DIRECTOR

Sean Henbury  
COMPANY SECRETARY

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26 April 2023

## Market Update Correction

On the 26<sup>th</sup> April 2023 the Company announced the second shipment of high-grade magnetite product has set sail from Darwin Port containing approximately 28,000 wet metric tonnes of product.

The announcement stated: *"The product will be off-loaded in China and has been sold to Royal Advance for around \$AU200 per wet metric tonne."*

The Company would like to correct this statement and state that the product is sold on a dry metric tonne basis, not wet metric tonne.

This release has been authorised by Elmore's Board of Directors

### For further information please contact:

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**Elmore Ltd**

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## ABOUT ELMORE

Elmore is an ASX listed contract mineral processing and development company which employs mobile plant and equipment, allowing the company to generate meaningful financial returns via the development of niche orebodies and mining projects.

The company has access to deep technical expertise, allowing Elmore to provide geological, metallurgical & process engineering, OH&S, mechanical and mining engineering consulting services and advice to the mining industry.

Elmore owns 100% of the NT-based Peko magnetite mining operation. Elmore acquired Peko after 12 months of work to design, build and commission the project's mining and processing operations as a contractor. Whilst Peko will initially focus on producing an iron magnetite product, the Elmore team plan to utilise wholly owned plant and equipment to produce copper, cobalt and gold from a tailings deposit at the Peko operations.