

27 April 2023

## Quarterly Activities Report

### Highlights

- Encouraging auger results received for Kookynie Gold Project
- Exploration targeting highlights Niagara West prospects as high-priority Gold targets
- Targeting model developed to prioritise areas for drill testing across the Kookynie Gold Project
- Priority exploration target, Green Bullet extends over 800m

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to report on the Quarter ending 31 March 2023.

### Operational

During the reporting period the Company completed the following key activities:

#### Kookynie Gold Project

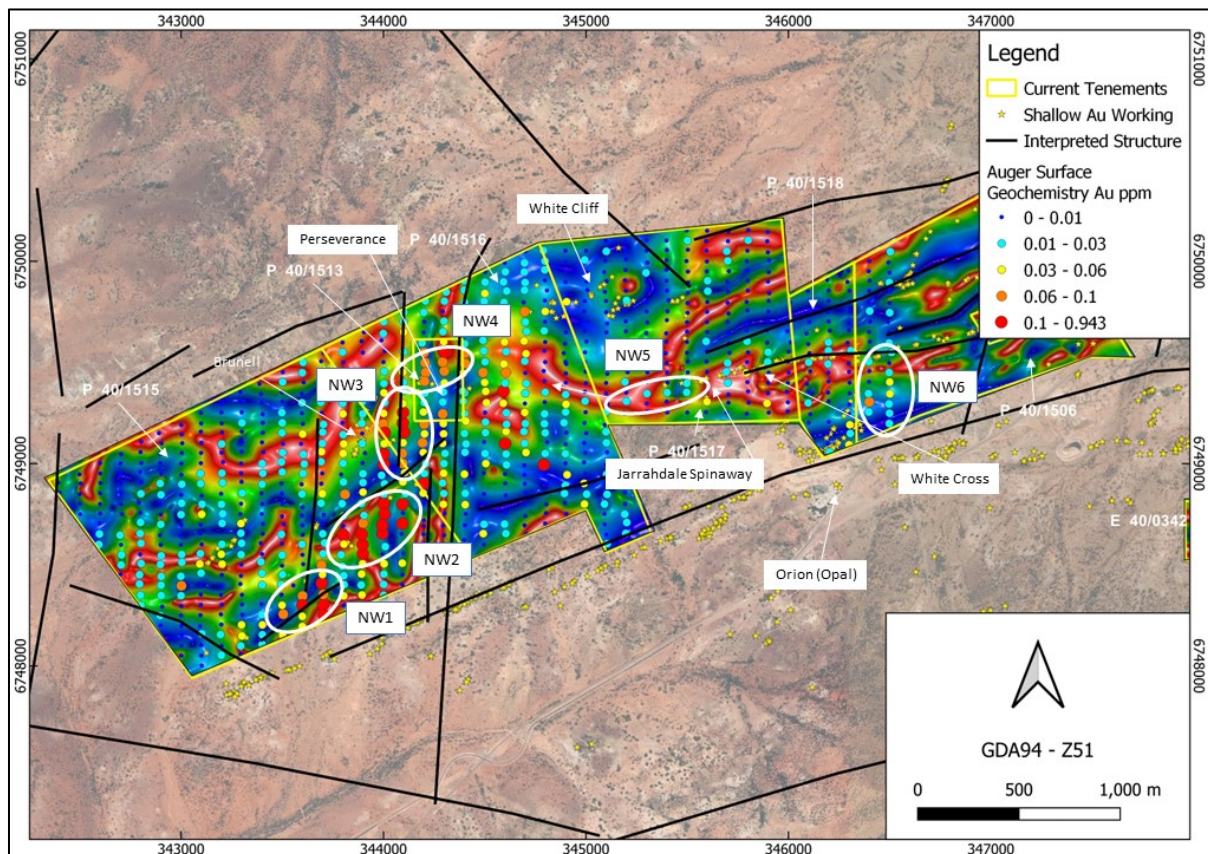
The Company announced initial results from its maiden auger program at the Reach, Niagara North and Niagara West tenements on 31 January 2023 (refer ASX release 31 January 2023).

A number of high priority targets for gold mineralisation were generated from the auger surface sample geochemistry at the Niagara and Tampa Reach prospects.

## Niagara West Highlights

The auger soil results found strongly anomalous gold values and Principal Component Analysis (PCA) clusters (**Figure 1**).

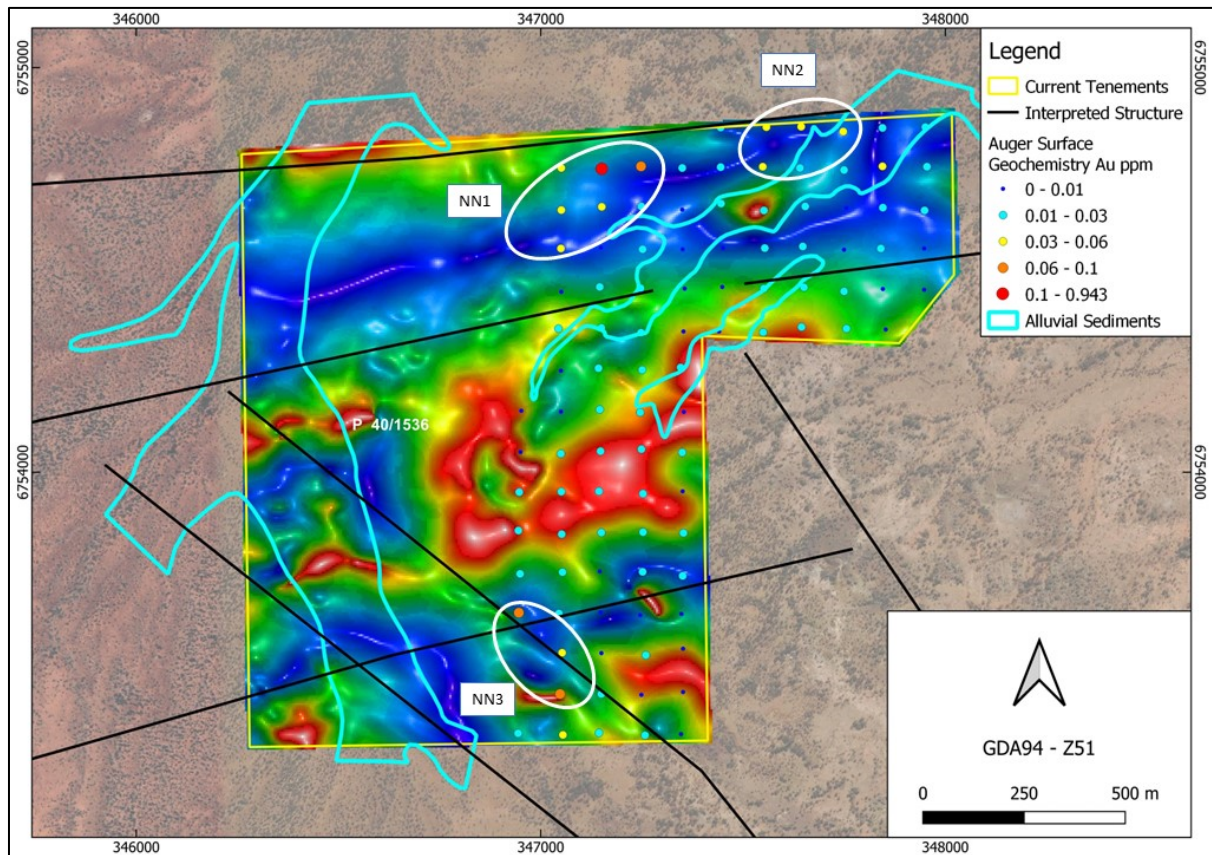
The western part of Niagara West stood out as being strongly anomalous in gold with a maximum value of 0.85ppm Au and well-defined anomaly clusters compared to the eastern part where anomalies are subdued. Importantly, most anomalies are not associated with shallow old workings and, therefore, represent exciting new opportunities for gold discovery.



**Figure 1: Auger soil geochemistry (Au ppm) for Niagara West overlain a magnetic image (VRMI Band Pass Tilt Filtered)**

## Niagara North Highlights

Niagara North highlighted three gold anomalies (**Figure 2**). Anomalies NN1 and NN2 are situated along an interpreted ENE-trending regional fault and anomaly NN3 is located along a NW-trending interpreted fault. Anomaly NN1 contains the sample with the highest Au grade of the program of 0.94 ppm Au. All anomalies extend over a strike length of about 250 m and are located outside areas of transported alluvial sediment cover.

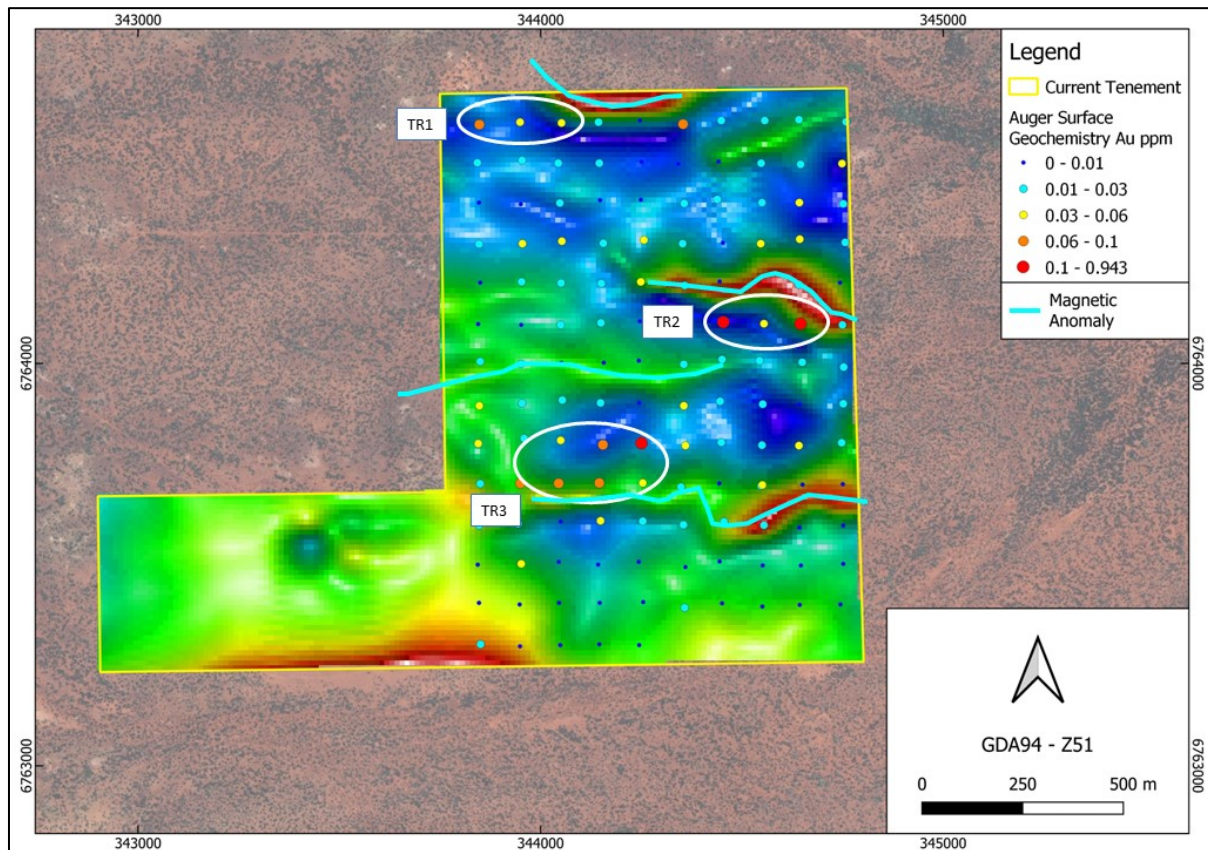


**Figure 2: Auger soil geochemistry (Au ppm) for Niagara North overlain a magnetic image (VRMI Band Pass Tilt Filtered).**



## Tampa-Reach Highlights

Tampa-Reach auger soil results found three developed gold anomaly clusters (**Figure 3**). The anomalies are about 250m in length, W-trending and associated with prominent W-trending magnetic anomalies which are currently interpreted to represent magnetic dykes. The highest gold grade from the auger surface geochemistry survey in Tampa-Reach is 0.15ppm located in anomaly TR3.



**Figure 3: Auger soil geochemistry (Au ppm) for Tampa-Reach overlain a regional magnetic image (VRMI Band Pass Tilt Filtered).**

## Climate Active Carbon Neutrality Certification

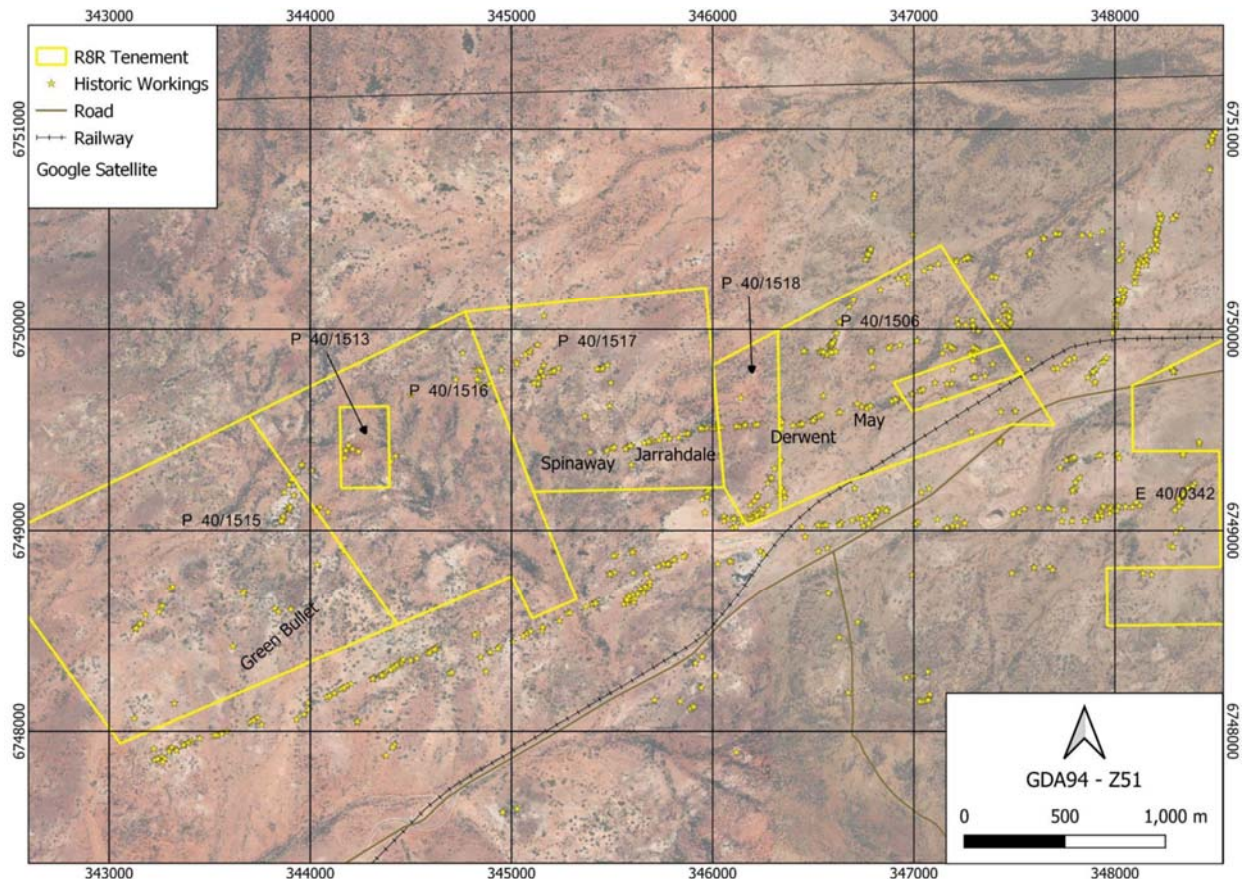
In February 2023, the Company received Climate Active carbon neutrality certification. This forms part of the Company's strategy to traverse lightly on country and become a carbon neutral explorer while driving emission reductions.

The Climate Active program (<https://www.climateactive.org.au>) is established and run by the Australian Government, enabling companies to assess emissions, plan and enact emission reductions, and become certified for carbon neutrality through offsets where required. The Company completed the application and received certification, which included preparing emission estimates subjected to independent expert review, establishing emission reduction initiatives, and purchase and retirement of ACCUs (Australian Carbon Credit Units).

## Matters Subsequent to the Period

During April R8R provided an update with regards the pending commencement of the Niagara West Phase 1 RC Drilling Program at the Kookynie Gold Project. The Company undertook a site reconnaissance visit at Niagara West, in preparation for drilling commencement in April 2023.

The Company engaged CSA Global to coordinate and manage the 2500m exploration program. Kalgoorlie based contractor, Red Rock Drilling, was contracted for the RC drilling scope.



**Figure 4: R8R Niagara West Tenements showing prospective targets**

In April, the Company announced commencement of drilling at the Niagara West (refer ASX release 24 April 2023). The program is anticipated to be completed within 3 weeks, after which samples will be sent to laboratory for assaying.

## Corporate Opportunities

The Company continues to perform due diligence on various complementary exploration project opportunities and will update the market should any of these projects advance to a formal stage, congruent with continuous disclosure obligations.





**Figure 5:** CSA and Red Rock Drilling team participating in cultural awareness training on site prior to drilling commencement.

## Corporate

### Release of Securities from Escrow

During the quarter the Company advised that the following securities have been released from escrow:

ASX Code	Securities	Restriction Period Ended
<b>R8RAA</b>	1,102,500 Fully Paid Ordinary Shares	4 March 2023
<b>R8RAD</b>	7,375,000 Partly Paid Shares	4 March 2023
<b>R8RAB</b>	135,000 Fully Paid Ordinary Shares	30 March 2023
<b>R8RAE</b>	1,900,000 Partly Paid Shares	12 April 2023

The Company confirmed that the following securities remain subject to escrow provisions:

ASX Code	Securities	Restriction Period Ends
<b>R8RAC</b>	5,846,250 Fully Paid Ordinary Shares	8 July 2024
<b>R8RAF</b>	7,600,000 Partly Paid Shares	8 July 2024
<b>R8RAG</b>	3,000,000 Class A,B,C and D Performance Rights	8 July 2024

### ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the Quarter was \$30,000. Full details of exploration activity during the March 2023 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the March 2023 Quarter was \$84,000 cash.
4. ASX Listing Rule 5.3.4: The quarter was included in a period covered by a “use of funds” statement following the Regener8’s admission to the Official List of ASX on 8 July 2022. Pursuant to listing rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement in the prospectus since the date of admission against the estimated expenditure on those items in the “use of funds” is set out below:

	Prospectus Use of Funds	Expenditure to 31 March 2023 following Admission to ASX
<b>Funds raised from the Offer</b>	4,538,000	
	<b>4,538,000</b>	
<b>Allocation of funds</b>		
<b>Stamp duty &amp; cash reimbursements</b>	226,000	226,000
<b>Exploration Expenditure - Niagara and Reach</b>	2,330,000	342,613
<b>ESG and Carbon Neutrality / Explore additional opportunities</b>	350,000	29,528
<b>General working capital</b>	1,287,839	406,027
<b>Costs of the Offer</b>	494,161	458,898
	<b>4,538,000</b>	<b>1,463,123</b>

The information contained in this announcement related to the Company’s past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this Quarterly Activities Report:

- 24 April 2023 - Drilling Commences at Niagara West
- 14 April 2023 - Niagara West Phase 1 RC Program Update
- 31 March 2023 - Application for quotation of securities - R8R
- 23 March - Release of Securities from Escrow
- 23 March - Application for quotation of securities - R8R
- 10 March 2023 - Half Yearly Report and Accounts
- 9 March 2023 - Niagara West Phase 1 RC Drilling Program Update
- 17 February 2023 - Release of securities from escrow
- 31 January 2023 - Encouraging Auger Results at Kookynie Gold Project
- 27 January 2023 - Quarterly Activities/Appendix 5B Cash Flow Report

Authorised by the Board of Regener8 Resources NL.

**For further information, please contact:**

Stephen Foley

Managing Director

Tel: +61 8 9226 2011



**TENEMENT SCHEDULE AS AT 31 MARCH 2023**

Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area	Change during the Quarter
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL	-
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha	-
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha	-
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha	-
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha	-
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha	-
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha	-
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha	-
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha	-

The Company confirms that all material assumptions and technical parameters underpinning the exploration results in this report continue to apply and have not materially changed.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REGENER8 RESOURCES NL

ABN

93 655 560 740

Quarter ended ("current quarter")

31 MARCH 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(76)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(61)	(142)
	(e) administration and corporate costs	(82)	(263)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	56	59
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(87)</b>	<b>(422)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(150)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(30)	(363)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(30)</b>	<b>(513)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities *	-	(265)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>(265)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,547	4,630
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(87)	(422)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30)	(513)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(265)



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>3,430</b>	<b>3,430</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	430	329
5.2 Call deposits	3,000	3,218
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,430</b>	<b>3,547</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	63
6.2 Aggregate amount of payments to related parties and their associates included in item 2	21
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Payments of Directors fees and salaries	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(87)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(30)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(117)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,430
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,430
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>29.3</b>
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 April 2023

Authorised by: Matthew Foy  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.