



ASX Announcement.

26 April 2023

Appointment of Chief Financial Officer

Emerging African iron ore producer, Genmin Limited (**Genmin** or the **Company**) (ASX: GEN) is pleased to announce the appointment of Ms Salina Michels as Chief Financial Officer (**CFO**) of the Company, effective from 1 May 2023.

Ms Michels is a Chartered Practising Accountant and qualified Company Secretary with over 20 years' experience with major resources companies including Alcoa and Santos, which is one of the largest 25 companies (by market capitalisation) on the ASX.

An industry professional, Ms Michels has a demonstrated track record of leading highly-skilled, successful financial teams. Her proven expertise includes driving efficiency and productivity through evaluation of financial management systems and implementation of process improvements across organisations.

Commenting on Ms Michels' appointment, Managing Director and Chief Executive Officer, Mr Joe Ariti said: "I am delighted for Salina to join Genmin at this exciting time in our growth. Salina's financial acumen and depth of experience will be an asset to the Company, as we progress the development of our flagship Baniaka iron ore mine in Gabon toward production".

Former CFO, Mr Zaiqian Zhang completed his tenure with the Company on 13 April 2023, and the Board thanks him for his contributions and wishes him well with his future endeavours.

For further information, please contact:

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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has a 100% interest in three projects comprising six granted exploration licences covering approximately 5,064km².

Genmin’s flagship Baniaka and Bakoumba iron ore projects are in the south-east of Gabon and provide an emerging iron ore hub near to the Haut-Ogooué provincial capital city of Franceville. The Company has an extensive footprint and controls all acreage prospective for iron ore with 2,445km² of regional landholding that hosts 121km of interpreted iron mineralised strike, with only 16% of the mineralisation tested with diamond drilling.

The recently completed Baniaka Preliminary Feasibility Study demonstrated the economic robustness of an initial ten year, 5 million tonnes per annum scalable open pit mining operation using a simple, proven processing flowsheet and leveraging existing mine to port infrastructure.

All material commercial agreements and work streams including the social and environmental impact assessment to support a Mining Permit application have been completed.

Genmin has additional exploration tenure prospective for iron ore, gold and base metals at its Bitam iron ore project in the north-west of Gabon within the Woleu-Ntem province, near the provincial capital of Oyem.



Location map of Genmin’s projects in Gabon