

BOARD OF DIRECTORS UPDATE

New Century Resources Limited (**ASX: NCZ**) (**New Century** or the **Company**) announces the resignation of Non-Executive Director, Peter Watson.

Following the successful acquisition of the Company by Sibanye-Stillwater Limited (**JSE: SSW | NYSE: SBSW**) (**Sibanye-Stillwater**) and Sibanye Resources Australia Pty Ltd, Mr Watson retires after joining the Board in January 2018.

Chairman of the Board, Kerry Gleeson, said:

"I have been delighted to serve on the Board of New Century with Peter, whose solid industry, technical and strategic expertise has assisted the Company during a dynamic period that has culminated in the successful acquisition by leading international mining company Sibanye-Stillwater. I thank Peter for his service over five years with New Century and wish him well in his future endeavours."

Mr Watson is a chemical engineer with 40 years' experience in the global resources sector, holding technical and executive roles with a number of companies throughout his career, most recently as the Managing Director and Chief Executive Officer of Sedgman Limited, a market leading engineering and mining services firm.

This announcement is approved for release by the New Century Board of Directors.

About New Century Resources Limited

Established in 2017, New Century is an Australian base metal producer with significant zinc assets and a brownfield copper development project. New Century is a top-15 global and top-five domestic zinc producer, operating Australia's largest hydraulic mine at the Century Mine in Queensland; extracting, processing, and marketing zinc recovered from historical tailings. New Century is progressing life extension opportunities at Century and studying the potential to restart copper production at the historically significant Mt Lyell Copper Mine in Tasmania. New Century is also pursuing opportunities with industry peers to reprocess and rehabilitate contemporary and historical mineralised waste assets at operational and legacy mine sites. New Century is a subsidiary of the Sibanye-Stillwater Group.

For further information about New Century visit www.newcenturyresources.com or contact:

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