

# ASX Announcement

27 April 2023

## APPOINTMENT OF CFO AND VP OF OPERATIONS - AMERICAS

Latin Resources Limited (ASX: LRS) ("Latin" or "the Company") is pleased to announce the appointment of Mr. Mitchell Thomas as Chief Financial Officer ("CFO").

The majority of Mr. Thomas' professional experience was gained across a 12-year career at Rio Tinto (ASX:RIO) working in Australia, Peru, USA and London head office. His last role at Rio Tinto was CFO of Battery Materials Division with financial responsibility for global borate operations and lithium development projects in Argentina and Serbia. Prior to joining Latin, Mr. Thomas was CFO of ASX-listed battery material business, Blackstone Minerals (ASX:BSX), assisting in progressing their Definitive Feasibility Studies ("DFS") for one of the world's largest nickel sulphide development projects. He commenced his career at leading professional services firm Ernst & Young.

Mr. Thomas' understanding and passion for battery materials comes at a very exciting time for Latin. His strategic mindset and experience in business case optimisation will complement upcoming development studies for the Salinas Lithium Project ("Salinas"). Additionally, his knowledge and relationships across project finance, offtake partners and other commercial areas will further unlock value for the Company.

Mitchell is a Chartered Accountant (CAANZ) and holds a Bachelor of Commerce (University of Western Australia) and an executive MBA from Melbourne Business School. He is fluent in Spanish.

### Appointment of Tony Greenaway as Vice President of Operations – Americas

The company would also like to announce that Tony Greenaway the current GM of Geology has been appointed as VP of Operations – Americas. Tony will be relocating to Canada as Latin Resources is in the process of opening an office in Toronto. This will allow the Company to ensure that timelines for our resource upgrade, test work, PEA and DFS are met with our consultants that have been engaged in Canada for feasibility and design work. The Company is very grateful of Tony's commitment to move to Canada to ensure Latin's future success.

### Latin Resources' Managing Director Chris Gale commented on the appointment:

*"We are very excited to have Mitch join Latin Resources. An accomplished CFO with his experience and skillset in lithium project development will provide a tremendous amount of support to the Latin team as we progress the Salinas Lithium Project. The appointment of Mitch with an upcoming preliminary economic assessment and DFS being currently developed gives Latin a great advantage to ensure our milestones are met on time and on budget." He went on to say – "We are really pleased and appreciate greatly Tonys Greenaway's commitment to move to Toronto to be closer to our operations. This will assist Latin in expediting our feasibilities studies along with our Salinas Lithium Project business plan."*

This Announcement has been authorised for release to ASX by the Board of Latin Resources.

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## About Latin Resources

*Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in South America and Australia, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.*

*The Company is focused on its flagship Salinas Lithium Project in the pro-mining district of Minas Gerais Brazil, where the Company has defined a Maiden Mineral Resource Estimate of 13.3Mt @ 1.2% Li<sub>2</sub>O with an exploration target of 22Mt at its Colina Deposit\*. Latin has appointed leading mining consultant SGS Geological Services to undertake feasibility and metallurgical studies at the Salinas Lithium Project. Latin also holds the Catamarca Lithium Project in Argentina and through developing these assets, aims to become one of the key lithium players to feed the world's insatiable appetite for battery metals.*

*The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.*

*\*For full details of the Colina Deposit MRE and Exploration Target, please refer to ASX Announcement dated 8 December 2022.*

## Forward-Looking Statement

*This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Latin Resources Ltd.'s current expectations, estimates and assumptions about the industry in which Latin Resources Ltd operates, and beliefs and assumptions regarding Latin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Latin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Latin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.*