

## Quarterly Activities Report Ending 31 March 2023

### HIGHLIGHTS

- Completion of acquisitions of the Corvette Far East Project and the Lasalle Project, both being located in the prolific James Bay lithium province in Quebec, Canada.
- Mobilisation underway for a helicopter-assisted detailed Airborne Magnetic Survey designed to assist in mapping pegmatites across the Corvette Far East Project.
- Completion of 37 air-core holes and one Reverse Circulation (RC) hole for 990m at the Quintons Prospect, Orange East Gold Project in NSW
- Recent fieldwork at the Orange East Gold Project in NSW has identified significant quartz (+iron) veining to the south-east of the Quintons prospect, in an area previously not mapped due to restricted land access
- Completion of a \$2.14M placement
- Appointment of Leo Horn as Non-Executive Director of the Company
- The Company remains well funded with \$3.44 million as of 31 March 2023.

Cosmos Exploration (ASX: C1X) (“Cosmos” or “the Company”) is pleased to announce its Quarterly Activities Report and Appendix 5B for the period ending 31 March 2023.

### Corvette Far East Lithium Project

Cosmos completed the acquisition of the prospective **Corvette Far East Lithium Project** (“the CFE Project”), located in the prolific James Bay district in Quebec, Canada.

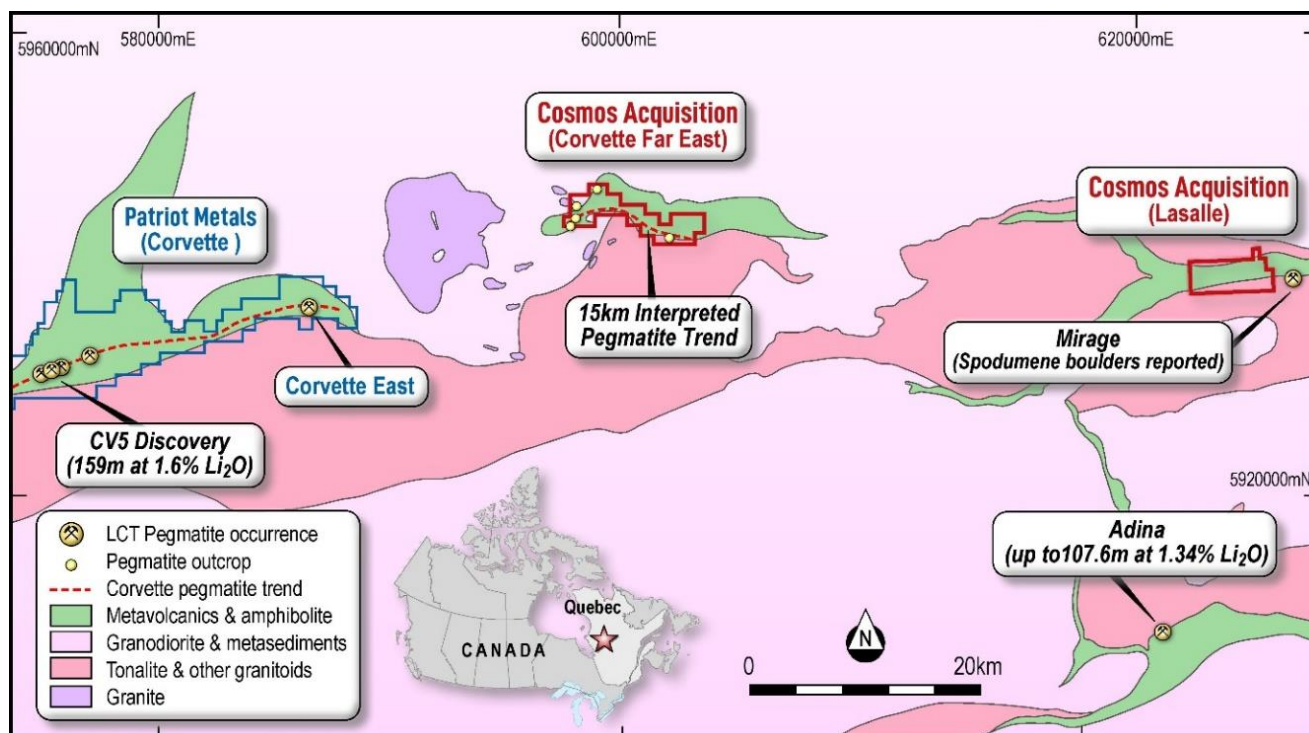


Figure 1 - Simplified bedrock geology map of the James Bay district showing the location of the Corvette Far East Project and the Lasalle Lithium Project in relation to the Patriot Battery Metals Inc's CV5 discovery.

The CFE Project is located directly along trend from the exciting recent lithium discoveries made by Patriot Battery Metals Inc (ASX: PMT) at its Corvette Project.

The Project is located just 20km east of the Corvette Project within the same greenstone belt, where historic large-scale mapped pegmatites remain unexplored, and is prospective for lithium over 15km of strike (see Figure 1).

Geologically, the greenstone within the Corvette Far East Project is interpreted to be a 'dismembered' section of the exact same greenstone belt that hosts Patriot Battery Metals' CV5 discovery where recent outstanding drill intercepts of up to **131m at 2.0% Li<sub>2</sub>O including 15.0m @ 5.1% Li<sub>2</sub>O** have been announced (see Patriot Battery Metals Inc's announcement dated 29/01/23).

Both greenstone belts occur at the contact between the intrusive tonalite to the south and granodiorite to the north (Figure 1), both of which may be the source granites for the unusually large lithium-caesium-tantalum (LCT) pegmatites in the area.

This geological interpretation strongly supports the prospectivity of the CFE Project for further lithium discoveries.

The Company has now approved work programs for the Q2 of 2023 for Corvette Far East. These programs comprise:

- A Helicopter-assisted Airborne Magnetic Survey which is currently mobilising to the area. The detailed survey is designed to assist in mapping pegmatites across the Project. The survey, which is being conducted by Axiom Geophysics & Remote Sensing Group, will initially comprise 100m-spaced flight lines. Preliminary images are expected in about one month with a detailed suite of images and other geophysics support to be produced and provided by Resource Potentials Geophysics Consultants.
- A detailed Hyperspectral Analysis Program is also being conducted by Axiom Geophysics & Remote Sensing Group, comprising the acquisition, processing and analysis of Synthetic Aperture Radar (SAR) and Sentinel & Aster Multispectral datasets that are designed specifically to target the geological characteristics of lithium-caesium-tantalum-bearing pegmatites.
- Detailed Aerial Orthoimage Photography (50cm resolution World View 2 Maxar 8-band & 30cm resolution Pleiades Airbus 4 Band Pansharpened) is currently being compiled, processed and purchased which will also assist in the identification of pegmatite outcrops across the Project.
- Logistics and planning for the Company's maiden Helicopter-Assisted Rock Sampling Program is currently being advanced. This comprises all the required provincial permitting, accommodation and personnel contracts required for a successful program that adheres to all the local EHS requirements. This program is scheduled to commence in the 1<sup>st</sup> week of June, which will give the Company time to acquire and compile all of the above critical datasets and conduct a detailed targeting ranking matrix for targeted sampling.

This work program aims to utilise all the current best technological advances in remote sensing and geophysics techniques that are specifically designed to fast-track the discovery of lithium pegmatite outcrops on the ground. These sampling programs have been used successfully by Patriot Battery Metals Inc and other explorers in the district and will be the key to finding high-priority targets that are planned to be drill tested in the second half of 2023.

## Lasalle Lithium Project

The Company completed the acquisition of up to a 75% interest in the highly prospective Lasalle Lithium Project (“the Lasalle Lithium Project”), located in the prolific James Bay district in Quebec, Canada.

The Company acquired 9481-6337 Québec Inc. which is party to a binding and exclusive earn-in agreement with Midland Exploration Inc (“**Midland Exploration**”) whereby it has the option to earn up to a 75% interest in the Project (“**Acquisition**”).

The Lasalle Lithium Project consists of the 39 claims and is located 100km along strike from the exciting recent lithium discoveries made by Patriot Battery Metals Inc (ASX: PMT) at its Corvette Project, which hosts the world-class CV5 discovery. The Lasalle Lithium Project is also located 30km north of Winsome Resources Limited’s (ASX: WR1) Adina discovery, where recent outstanding drill intercepts of up to **107.6m at 1.3% Li<sub>2</sub>O** have been announced (see ASX:WR1 announcement dated 6/01/23).

Geologically, the greenstone within the Lasalle Lithium Project is interpreted to be very similar to the lithological hosts to the CV5 and Adina lithium pegmatite discoveries. Importantly, the Project is interpreted to occur in close proximity to the same fertile tonalite intrusives also seen at the CV5 discovery that are likely to be the source granites for the unusually large lithium-caesium-tantalum (LCT) pegmatites in the area.

This geological interpretation strongly supports the prospectivity of the Project for further lithium discoveries.

The prospectivity of Lasalle Lithium Project is accentuated by the close proximity to extremely large spodumene-bearing pegmatite boulders on the adjacent Mirage Project, held by Brunswick Exploration Inc. (see TSX-V: BRW announcement dated 24/1/2023; Figure 1).

Cosmos intends to initiate exploration activities at Lasalle immediately to align with the current exploration programs being undertaken at Corvette Far East, designed to identify lithium-bearing pegmatites on the ground ahead of planned drill testing in the second half of 2023.

### Summary of the key terms of the Acquisition

Cosmos acquired all of the issued and outstanding shares of 9481-6337 Québec Inc. from DG Resource Management Ltd and Ikigai Strategic Investments Pty Ltd (“Vendors”) on the following terms:

- C\$40,000 cash.
- 1,000,000 fully-paid Cosmos shares (“Acquisition Shares”).
- 1,000,000 Performance Rights convertible into shares on a one-for-one basis upon a drilling or channel interval of at least 5m of at least 1% Li<sub>2</sub>O being achieved, as verified by an independent Competent Person under the JORC Code 2012 at the Lasalle Lithium Project (“Acquisition Performance Rights”).
- Completion of the Acquisition is subject to the satisfaction of standard condition precedents.

The Acquisition Shares are subject to voluntary escrow for 6 months and the Acquisition Shares and Performance Rights were issued using the Cosmos’s available placement capacity under Listing Rule 7.1. The cash consideration will be sourced from Cosmos’s current cash reserves.

The Vendors were not a related party of the Company for the purposes of Listing Rule 10.11.

9481-6337 Québec Inc. is party to an exclusive earn-in agreement with Midland Exploration whereby it has the option to earn up to a 75% interest in all mineral rights (**Earn-in Interest**) in Midland Exploration's Lasalle Project.

The Earn-in is composed of the following three stages:

(a) **Stage 1 Earn-in**

9481-6337 Québec Inc. may earn a 50% interest in the Project (**Stage 1 Earn-in**) by:

(i) making the following cash payments to Midland Exploration (**Stage 1 Cash Payments**):

- (A) C\$20,000 payable within 10 days after execution earn-in agreement (which has been paid); and
- (B) C\$70,000 on or before 15 December 2023; and
- (C) expending not less than C\$500,000 in exploration expenditure at the Project (**Stage 1 Exploration Expenditure**) on or before 15 December 2023. 9481-6337 Québec Inc. may satisfy this requirement through the payment of cash to Midland Exploration, or a combination of exploration expenditure and cash. 9481-6337 Québec intends to satisfy the requirement through exploration expenditure.

(b) **Stage 2 Earn-in**

9481-6337 Québec Inc. may earn a further 1% interest (51% in aggregate) by expending not less than C\$100,000 in exploration expenditure at the Project within six months after completing the Stage 1 Earn-in (Stage 2 Earn-in).

(c) **Stage 3 Earn-in**

The Company may earn a further 24% interest (75% in aggregate) by expending not less than C\$2,000,000 in exploration expenditure at the Project within two years after completing the Stage 2 Earn-in (**Stage 3 Earn-in**).

Cosmos will manage exploration at the Project until completion of the Stage 1 Earn-in and will be the operator of the Project.

## Orange East Project

During the quarter Cosmos completed drilling and other field activities at the Orange East Project, located in the world-class Lachlan Fold Belt in NSW.

As part of the Company's ongoing exploration program, mapping, soil sampling and air-core drilling activities were completed at Quintons during February and March 2023. The aim of these activities was to identify potential mineralisation and to further define the extent of the sericite hydrothermal alteration footprint identified in historical surface rock chip samples.

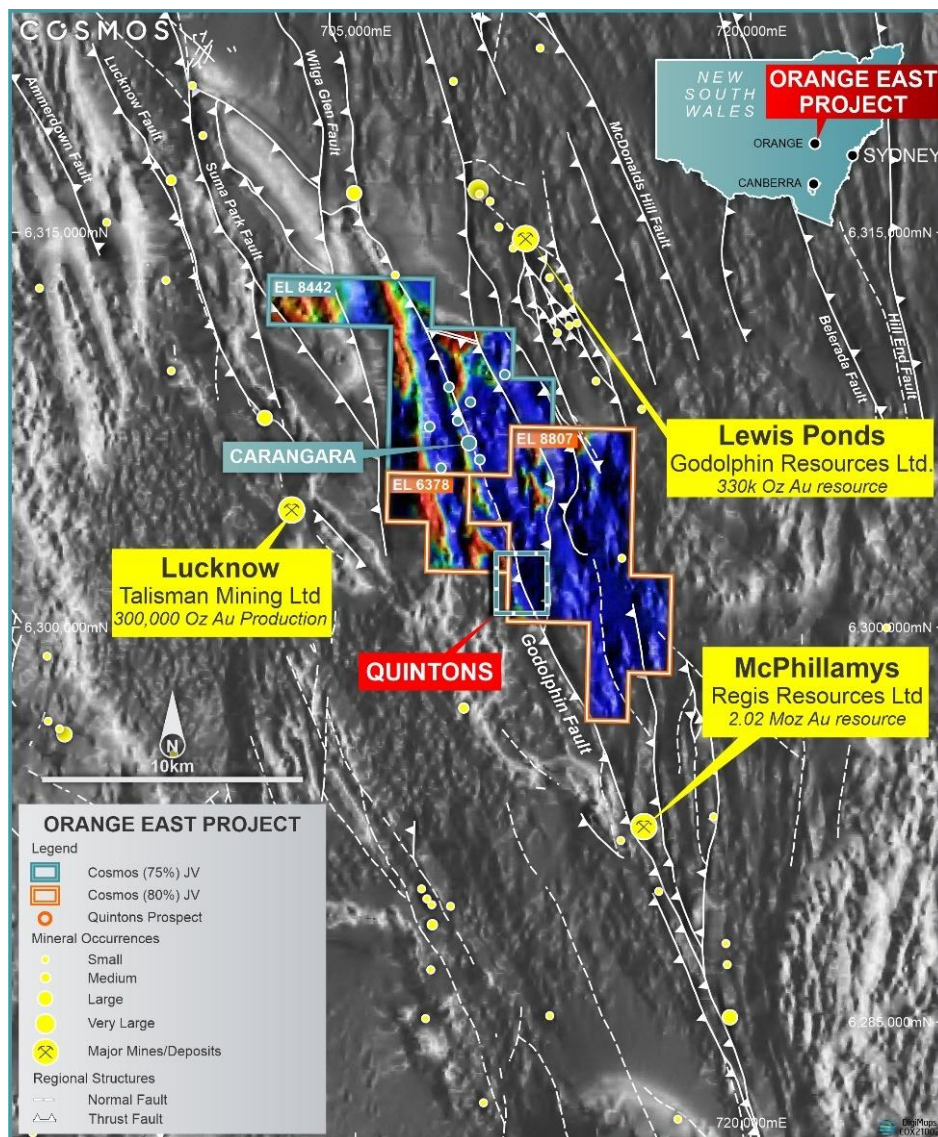
The Quintons prospect is a mineralised hydrothermal system that features abundant multi-directional quartz veins up to 600m in length and 7m in width. These veins contain gossanous iron and quartz within an extensive hydrothermal sericite halo that was identified through spectral analysis on outcropping rock chip samples in 2012.

The prospect is also associated with a broad 1km x 1km As-Bi-Sb-Au geochemical anomaly in rock chip and soil, with maximum rock chip values of arsenic up to 3,170ppm, 80 ppb Au, 15.75ppm Bi & 279ppm Sb.

The Quintons prospect is located at the intersection of the Godolphin fault and a north-south trending splay structure, both act as fluid pathways for mineralisation and significant in the region.



The core mineralised alteration at Quintons is hosted in limonite alt quartz sandstones and silts interpreted to be part of the Anson formation being the host formation to the McPhillamys deposit located approximately 10km along strike to the south-east.



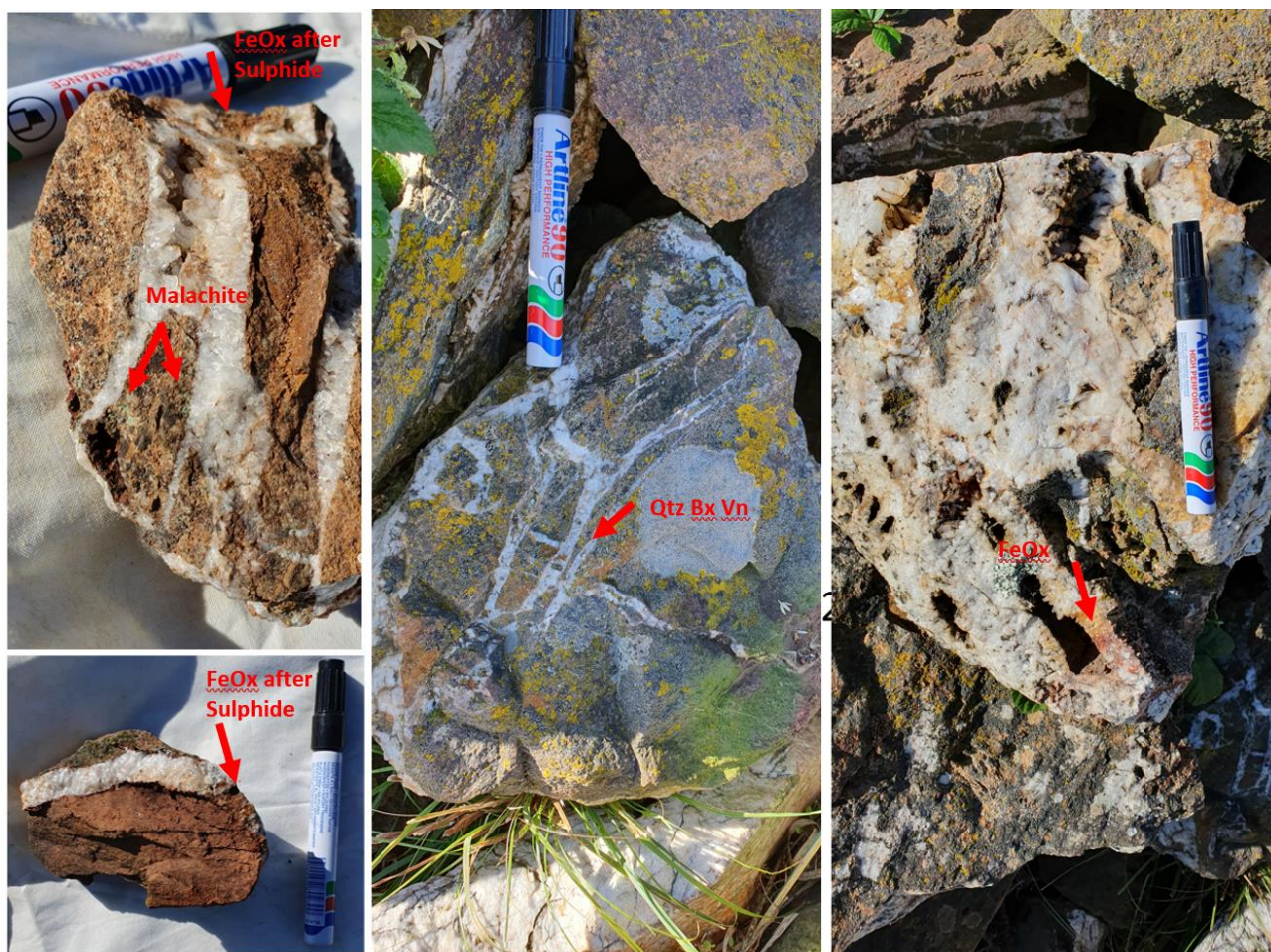
**Figure 2** – Orange East Project highlighting the Quintons Prospect and Figure 3 Map extent over regional magnetics with major regional structures and mineral deposits. Current field mapping and geochemical survey area (red).

Exciting new developments are taking place at the Quintons Prospect in New South Wales, with recent fieldwork uncovering new prospective areas to the south-east of the prospect. Previously inaccessible land has been mapped and quartz (+ iron after sulphide) veining has been identified in this area for the first time.

This newly discovered areas of veining are believed to be part of the broader Quintons hydrothermal alteration footprint, with surface rock samples displaying a range of brecciated (Bx) stockwork to massive hydrothermal quartz veining textures with iron oxide typically after pyrite sulphide.

Seeing these brecciated hydrothermal textures with iron after sulphide is an encouraging sign for prospective gold and base metal mineralisation.



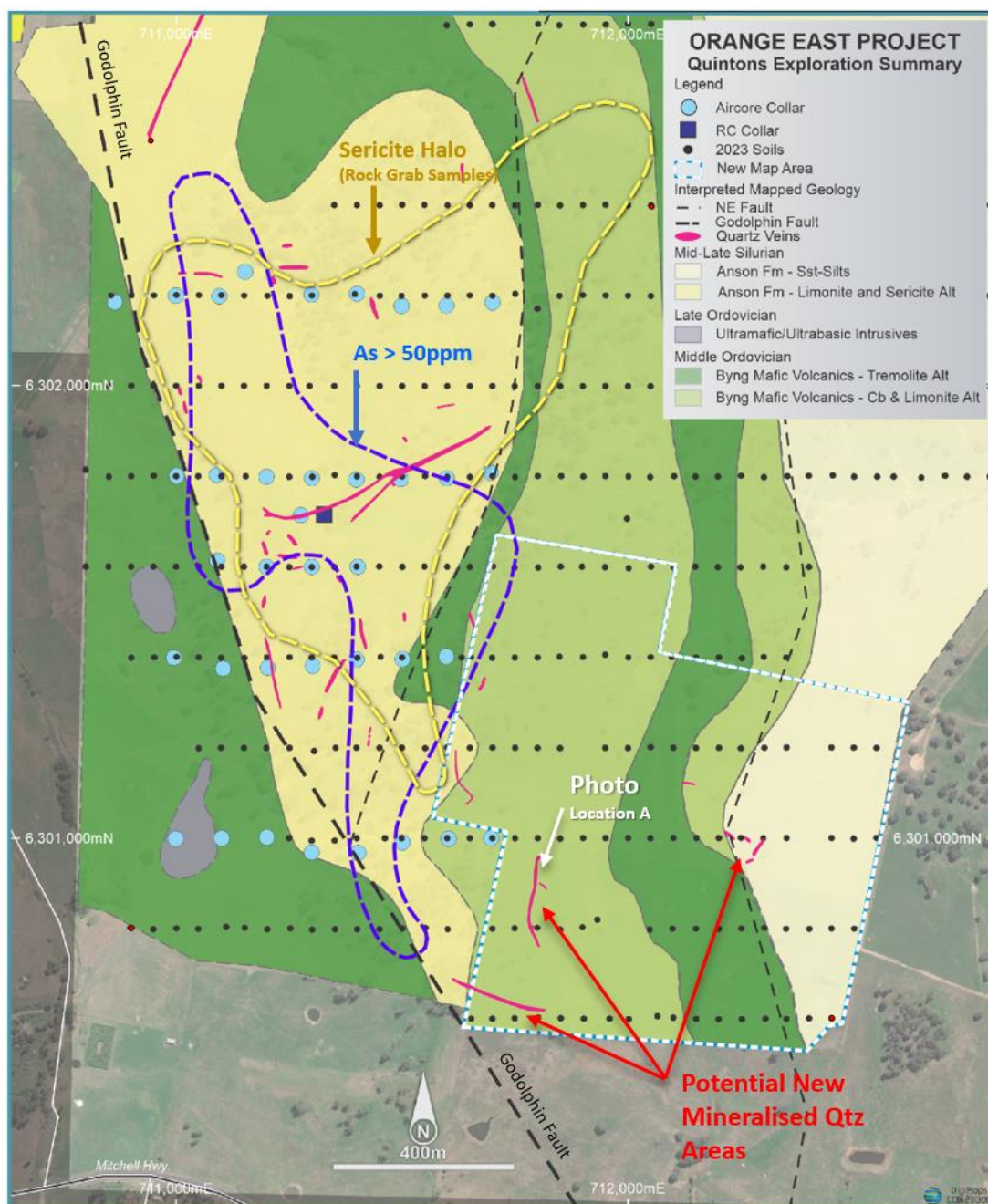


**Figure 3** – Float rocks (Location A - Figure 3) proximal to sub cropping qtz vein showing various examples of hydrothermal stockwork Quartz (Qtz) Veining +- Iron oxide (FeO) in Limonite alt mafic lithologies interpreted to be of the Byng Volcanics.

In addition to these exciting fieldwork findings, a total of 37 air-core holes and one RC hole for 990m have recently been completed over the broader Quintons Prospect. The aim of this drilling was to gain a better understanding of the multi-element mineralisation and hydrothermal alteration zonation previously identified from wide spaced multielement geochemical soil sampling and spectral work using the terraspec analyser on surface outcrop rock samples in 2012. Drillholes within the interpreted Anson formation predominantly intersected fine to medium grained limonitic to sericitic alt sandstones and interbedded clay altered silts with intermittent cloud to disseminated iron oxide (after pyrite sulphide). Variable amounts of quartz were also noted particularly in areas proximal to outcropping mapped veins. The Company is encouraged by the qualitative descriptions of the drill holes and looks forward to publishing noteworthy assay results in the coming weeks.

To further extend the Company’s geological knowledge and understanding, Cosmos has collected 410 surface geochemical soil samples on a 50m x 200m grid over the historical assayed 200m x 200m soil samples as part of an orientation survey, as well as extending geochemical sampling further east through the newly mapped area (Figure 3).





**Figure 4** – Orange East Project with map extent shown on Figure 1 – Interpreted Mapped Geology Units and Quartz Veining, February-March 2023 completed Air-core and RC Drill Collars and 2023 50m x 200m soil sample locations underlying the interpreted Sericite Halo from 2012 Terraspec spectral analysis of outcrop rock chip samples, >50ppm As anomaly interpreted from 2012 wet chem assays of wide spaced 200m x 200m surface soil samples \*\* 2023 Drill hole and soil assay results pending – due 4-6 weeks)

All drill-hole and surface soil samples have been submitted for multi-element analysis and bottom-of-hole samples for spectral analysis, with results expected within the coming weeks. These developments are highly promising, and Cosmos looks forward to sharing the results with our stakeholders.

## Next Quarter Highlights

Activities planned for the June 2023 quarter include:

### Corvette Far East Lithium Project

- Completion of a helicopter-assisted Airborne Magnetic Survey
- Completion of a Hyperspectral Analysis Program
- Complete acquisition of Aerial Orthoimage Photography images
- Commence logistics for the helicopter assisted rock sampling program scheduled to commence early June

### Lasalle Lithium Project

- Completion of a helicopter-assisted Airborne Magnetic Survey
- Completion of a Hyperspectral Analysis Program
- Complete acquisition of Aerial Orthoimage Photography images
- Complete acquisition of Aerial Orthoimage Photography images  
Commence logistics for the helicopter assisted rock sampling program scheduled to commence early June

### Byro East Ni-Cu-PGE-REE Project

Significant rain over the project in late March has delayed on ground activities by 4 weeks. The project received over 200mm of rain resulting in road closures, boggy conditions and flooded creeks making the project inaccessible. On ground field activities will resume in May with:

- On ground field assessment of Ni-Cu-PGE and Li-REE soil anomalies
- Heritage survey over VTEM 04 & VTEM 05 electromagnetic targets. It is expected that drilling of these VTEM targets will be completed in June/July

### Orange East – Au-Cu Project

- Assays results will be received for Feb-March Quintons Aircore drilling and geochemical soil surveys.
- Interpretation of Assay results and future targeting

## Corporate

### Capital Raise

As part of the Corvette Far East project acquisition, Cosmos completed a placement for \$2.14 million via the issuance of 13,375,000 new shares at \$0.16 per share. The shares issued under the placement were subject to shareholder approval at a General Meeting held on 8 February 2022 with all funds received and shares allotted post the shareholder meeting.



## Board Appointment

Since the successful execution of the Corvette Far East acquisition, experienced geologist and project vendor Leo Horn of Corvette Far East joined the Board of Cosmos as a non-executive director, adding further technical and geological capability to the Company.

Mr Horn has more than 22 years' experience across the exploration and mining industry, exploring for precious, base, battery and rare earth metals, diamonds and uranium across Australia, SE Asia, Canada, South America, Africa and Europe. During that time, he has contributed to major discovery success including leading the team that delineated several large, high-grade uranium resources in the prolific Athabasca Basin of Canada. Mr Horn's experience and network in Canada will be invaluable for Cosmos as well as his experience on various lithium pegmatite projects, including the world-class Kenticha lithium-tantalum deposit in Ethiopia.

## Cashflows for the Quarter

Attached to this report is the Appendix 5B containing the Company's cash flow statement for the quarter. The significant cashflows outflows relating to the quarter included \$246,000 spent on exploration and evaluation expenditure and \$340,000 on tenement acquisitions with the Corvette Far East Project. \$325,000 was spent on expenditure on administration, corporate costs and staff costs of which \$96,000 were payments made to related parties. These payments relate to the remuneration agreements for Executive and Non-Executive Directors and to SmallCap Corporate Pty Ltd ("SmallCap") for providing company secretary, accounting and office services to the Company. Non-Executive Director James Bahen is a shareholder and director of SmallCap.

The Company had cash inflows of \$2,140,000 from the completion of a placement.

Cash held by the Company at 31 March 2022 was \$3.44 million.

Pursuant to ASX listing rule 4.7C.2, the Company advises the proposed use of funds contained in section 1.3 of Cosmos's Prospectus in comparison to the actual use of funds following admission of Cosmos to the official list of the ASX:

Use of Funds	Prospectus Amount (24 Months)	Actual to Date
Repayment of estimated expenses associated to the IPO to RareX	\$100,000	\$124,236
Payment to RareX as reimbursement of expenditure - Byro East Project tenements	\$30,000	\$30,000
Payment to RareX as reimbursement of expenditure - Orange East Project tenements	\$50,000	\$50,000
Exploration expenditure - Byro East Project	\$2,476,300	\$1,468,581
Exploration expenditure – Orange East Project	\$767,500	\$229,271
Directors' fees	\$344,000	\$242,827
General administration fees and working capital	\$795,097	\$1,259,437

Public Offer expenses	\$437,103	\$296,068
<b>Total</b>	<b>\$5,000,000</b>	<b>\$3,700,419</b>

It's noted that the Company has raised \$2.14M (before costs) in additional funds via a Placement after the Company's IPO prospectus. These funds have been used, amongst other things, for continued exploration at the Company's Projects, for part consideration for the acquisition of the Corvette Far East Project and for costs associated to acquisition of the Corvette Far East Project and Lasalle Project and the placement.

The Company continually reviews all expenditures incurred since the Company's admission to the ASX and is satisfied that they are both necessary and reasonable and are effectively allowed for in the separate allocation of funds working capital included in the IPO budget.

The Company confirms that the key business objectives underlying the expected use of funds in the IPO Prospectus remain intact.

The Company confirms that it expects to utilise the funds raised under its Prospectus in accordance with the use of funds statement and the key business objectives underlying the expected use of funds remain intact.

### March Quarter - ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

3 April 2023	Cosmos to Acquire Second Highly Prospective Lithium Project
29 March 2023	Cosmos Identifies New Prospective Area at Quintons
2 March 2023	Corvette Far East Exploration Commences
23 February 2022	Drill Program Commences at Orange East Gold Project
8 February 2023	Commencement of Field Activities at Orange East Gold Project
30 January 2023	Change of Address
21 December 2022	Cosmos to Acquire Corvette Far East Lithium Project

These announcements are available for viewing on the Company's website [www.cosmosx.com.au](http://www.cosmosx.com.au). Cosmos confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**This announcement has been authorised by the Board of Cosmos Exploration Limited.**

**For further information please contact:**

**Jeremy Robinson**  
**Executive Chairman**  
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### About Cosmos Exploration Limited

Cosmos Exploration Limited  
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**Cosmos Exploration Limited (ASX: C1X)** is an ASX listed International critical minerals company focussed on making world class discoveries at its highly prospective projects including; Corvette Far East Lithium Project and the Lasalle Lithium Project in the James Bay region of Quebec, the Byro East Nickel-Copper-PGE Project located in Western Australia and Orange the East Gold Project located in New South Wales.

Corvette Far East and Lasalle Projects are located along strike from the world class Corvette lithium project owned by Patriot Metals with historically mentioned lithium bearing pegmatites. It is considered highly prospective for giant lithium pegmatite discoveries.

Byro East was identified by RareX prior to the Julimar Discovery and has potential for mafic-ultramafic intrusion related nickel-copper and PGE mineralisation.

Orange East is an advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province, within a similar geological setting and along strike from the multi-million-ounce McPhillamys Gold Mine.

### **Competent Person Statement**

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Kristian Hendricksen. Mr Hendricksen is an employee and shareholder of Cosmos Exploration Limited (Cosmos) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

Mr Hendricksen has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Hendricksen consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Leo Horn. Mr Horn is a vendor of the Corvette Far East Project and a proposed incoming Non-Executive Director of the Company. Mr Horn is a Member of the Australian Institute of Geoscientists (AIG).

Mr Horn has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Horn consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases. The form and context of the announcement have not materially changed. This announcement has been authorised for release by the Board of Cosmos Exploration Ltd.



## Appendix A - Tenement Information

Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
E09/2386	Granted	WA	350km NE of Geraldton	Byro East	271.0	100	-	100
E09/2387	Granted	WA	345km NE of Geraldton	Byro East	40.0	100	-	100
E09/2408	Granted	WA	400km NE of Geraldton	Byro East	243.7	100	-	100
E09/2409	Granted	WA	334km NE of Geraldton	Byro East	225.4	100	-	100
E09/2443	Granted	WA	326km NE of Geraldton	Byro East	119.9	100	-	100
E09/2525	Granted	WA	402km NE of Geraldton	Byro East	175.8	100	-	100
E09/2527	Application	WA	402km NE of Geraldton	Byro East	530.2	-	-	-
EL8442	Granted	NSW	20km E of Orange	Orange East	40.0	75	-	75
EL9482 (EL6378)	Granted	NSW	20km E of Orange	Orange East	25.8	80	-	80
EL8807	Granted	NSW	25km E of Orange	Orange East	48.7	80	-	80
E80/5763	Granted	WA	265km SE of Halls Creek	Tanami West	632.2	-	-	100
E80/5764	Granted	WA	295km SE of Halls Creek	Tanami West	637.7	100	-	100
E80/5765	Granted	WA	285km SE of Halls Creek	Tanami West	641.5	-	-	100
E80/5766	Granted	WA	260km SE of Halls Creek	Tanami West	417.6	-	-	100

## C1X Canada Claims List

Tenement ID	Status		Location	Project Name	Area Km <sup>2</sup>	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
2648011	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648012	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648013	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648014	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648015	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648016	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648017	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648018	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648019	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100

2648020	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648021	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648022	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648023	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648024	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648025	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648026	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648027	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648028	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648029	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648030	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648031	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648032	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648033	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648034	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648035	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648036	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648037	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648038	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648039	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648040	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648041	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648042	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648043	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648044	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648045	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648046	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648047	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648048	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648049	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648050	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648051	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648052	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100

2648053	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648054	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648168	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648169	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648661	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648662	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648663	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648664	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648665	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648666	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648667	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648668	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2124245	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084026	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084027	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084028	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084029	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084030	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084031	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084032	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084033	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084034	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084035	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084036	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084045	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084046	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084048	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084050	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084052	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084054	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084056	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084058	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084060	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0



2084062	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084064	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084066	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084084	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084086	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084088	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084090	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084092	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084094	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084096	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084098	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084100	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084102	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084104	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084133	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2120298	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485046	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485047	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Cosmos Exploration Limited

ABN

27 648 890 126

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(246)	(788)
(b) development	-	-
(c) production	-	-
(d) staff costs	(78)	(174)
(e) administration and corporate costs	(247)	(523)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	15	41
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(556)</b>	<b>(1,444)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(340)	(350)
(c) property, plant and equipment	(24)	(102)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(364)</b>	<b>(452)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,140	2,140
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(138)	(138)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,002</b>	<b>2,002</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,360	3,336
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(556)	(1,444)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(364)	(452)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,002	2,002



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,442</b>	<b>3,442</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,942	860
5.2	Call deposits	1,500	1,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,442</b>	<b>2,360</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(556)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(556)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,442
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,442
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	6.19
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: ...27 April 2023.....

Authorised by: ...Board of the Company.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.