

ELMORE LTD

ASX: ELE

"Unlocking Value by Providing
Bespoke Equipment and
Technical Expertise to the
Mining Sector"

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Appointment of Chief Financial Officer

Elmore Limited (Elmore) is pleased to advise the appointment of Mr Simon Borck to the role of Chief Financial Officer.

Simon brings over 15 years of experience as a senior finance executive in the resources business. Most recently Simon held the role of Group Financial Controller and Joint Company Secretary for ASX listed Tungsten Mining NL and prior to that the same role with ASX listed GWR Group Limited. Simon also held a senior finance role with the previously ASX listed NT iron ore producer Territory Resources Limited.

Simon will bring invaluable finance and corporate experience to the leadership team as the company transforms from an early stage start up to a producer of multiple commodities. Simon has a deep understanding of operational mining environments and has operated in all stages of mine life, including exploration, development, mine build & production. With demonstrated financial management & corporate experience in an ASX listed environment.

Elmore's Managing Director Mr David Mendelawitz commented: "I am delighted to have secured such a strong finance executive with deep resources and corporate experience. Simon will be a key member of the leadership team and work closely with me to take the company to the next level."



This release has been authorised by Elmore's Board of Directors

For further information please contact:

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ABOUT ELMORE

Elmore is an ASX listed contract mineral processing and development company which employs mobile plant and equipment, allowing the company to generate meaningful financial returns via the development of niche orebodies and mining projects.

The company has access to deep technical expertise, allowing Elmore to provide geological, metallurgical & process engineering, OH&S, mechanical and mining engineering consulting services and advice to the mining industry.

Elmore owns 100% of the NT-based Peko magnetite mining operation. Elmore acquired Peko after 12 months of work to design, build and commission the project's mining and processing operations as a contractor. Whilst Peko will initially focus on producing an iron magnetite product, the Elmore team plan to utilise wholly owned plant and equipment to produce copper, cobalt and gold from a tailings deposit at the Peko operations.