

## Midas Minerals' March 2023 Quarterly Activities Report

### Highlights

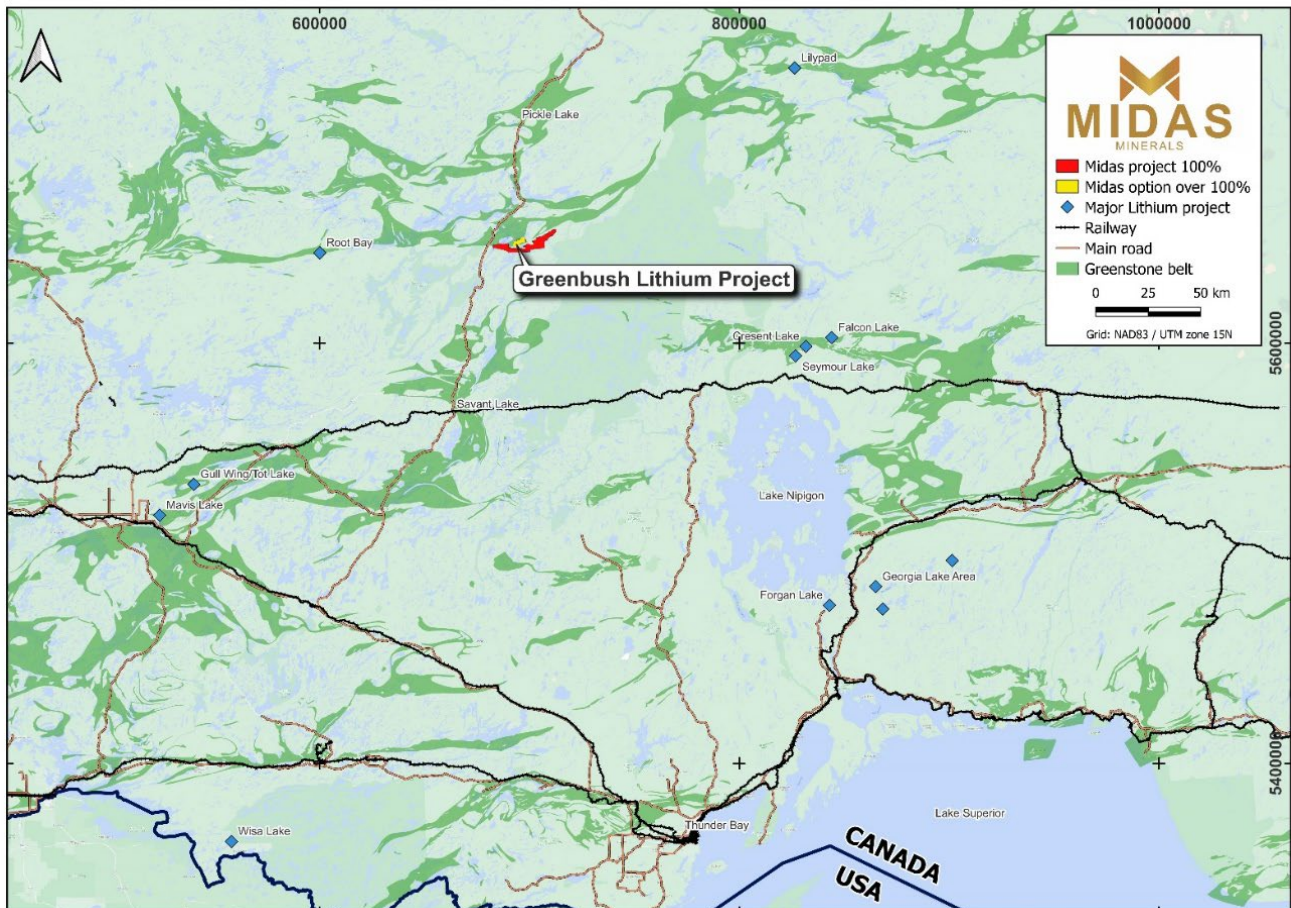
- Midas expands lithium project portfolio with acquisition of Greenbush Lithium Project, Ontario and proposed agreement to earn into Yellowknife Lithium Project, NWT, Canada
- Option signed to acquire 100% of the 102km<sup>2</sup> Greenbush Lithium Project
  - Abundant coarse spodumene confirmed in known pegmatite outcrop
  - Additional pegmatite outcrops observed during Midas' initial site visit
  - 15m at 1.25% Li<sub>2</sub>O in historic government channel sampling of known pegmatite
  - Midas rock chip samples have been submitted for analysis; results are pending
  - Outcrop mapping and sampling at Greenbush in expected to commence May 2023
- Midas entered a non-binding agreement to earn into 80% of critical minerals rights over a large (544km<sup>2</sup>) portion of Gold Terra Resource Corp.'s Yellowknife project
  - Yellowknife Lithium Project covers multiple fertile granite intrusions and associated pegmatites, in a region with known spodumene endowment
  - Proposed deal would provide Midas immediate access to a large, permitted tenement area and an extensive exploration dataset
  - Subject to the formal agreement being finalised, Midas plans to commence exploration at Yellowknife Lithium Project in June 2023
- Challa Project, WA: Strong PGE anomalies to over 38km strike
  - Geochemical sampling identified two strong PGE anomalous zones, extending for more than 38km of combined strike
  - Coincident copper-gold anomalies also identified from this program
  - A total dataset of 7,300 samples now collected
  - Midas will refine and prioritise drill targets within these extensive strike anomalies
- Weebo Project, WA: Further strong gold geochemical results received
  - Up to 6,060ppb (6g/t) gold was returned from the 722 surface samples reported
  - Multiple anomalies have been defined and refined to drill-ready status
  - Additional geochemical sampling is underway targeting further gold and nickel prospective areas
  - Midas expects to recommence drilling at Weebo in Q3 CY2023
- Newington, WA: Priority lithium and gold target zones defined over 20km strike
  - Midas plans further mapping and sampling to delineate drill targets
- Cash at bank of \$1.5m at 31 March 2023 (31 Dec 2022: \$2.5m)

Midas Minerals Limited (“Midas”, or “The Company”) (ASX: **MM1**) is pleased to provide an update on its activities during the March 2023 Quarter including exploration activities at its portfolio of lithium, gold and base metal projects in WA's Goldfields region and newly acquired lithium projects in Canada.

## GREENBUSH PROJECT, CANADA

Midas entered into an option purchase agreement to acquire the Greenbush Project in Ontario, Canada totalling 102km<sup>2</sup> and several other tenement groups totalling 4.4km<sup>2</sup>.

The Greenbush Project is ~12km east of highway 599, about 95km north of Savant Lake and 70km south of Pickle Lake in the district of Thunder Bay, Ontario. Savant Lake is located on the Canadian National Railway transcontinental main line with the closest grid power at New Osnaburgh, located 30km north of Greenbush.



**Figure 1: Location of Greenbush Project, Ontario**

The northern Greenbush tenement group covers 14.7km<sup>2</sup> and includes a 15m by 30m (50-foot x 100-foot) pegmatite outcrop discovered in 1955. The pegmatite outcrop was first sampled by the Ontario Geological Survey (OGS) in 1965. The OGS chip was sampled across the full 15m width (50-feet) of the spodumene pegmatite outcrop, with results averaging 1.25% Li<sub>2</sub>O, 0.03% caesium (Cs), and 0.15% rubidium (Rb).

Subsequent reconnaissance work completed by Canadian Orebodies Inc. in 2009 confirmed the presence of spodumene mineral in float and outcrop chip sampling. The pegmatite was confirmed to be at least 15m wide, with the southern contact in the lake, so the full width remains unknown. The pegmatite is hosted by amphibolite facies, strongly foliated intermediate meta-volcanic breccias. The strike of the pegmatite is to ~75 degrees and is steeply dipping to the south, making it oblique to the regional foliation direction. To the west, the pegmatite branches into three separate pegmatitic dykes; to the east the pegmatite is masked under the lake and recent surface cover.

The Greenbush pegmatite comprises of albite-microcline-quartz and microcline-spodumene zones. The spodumene crystals are opaque whitish beige colour and locally altered to green muscovite.

In the area away from lake edges, there is very little mapped outcrop and the transported cover is expected to only be a thin veneer, varying between less than 1m up to 10m at its thickest. The few outcrops in the lakes

indicate that the subsurface geology ranges from intermediate-felsic to intermediate-mafic metavolcanics with some granite present of the East Pashkokogan Lake Stock suite (not considered the fertile source granite for the spodumene bearing pegmatites).

The larger southern tenement group totalling 87.3km<sup>2</sup> is predominantly located south of the Greenbush Lake Fault. Outcrop is limited, but dominated by metamorphosed gneiss and schists that are intruded by post tectonic tonalitic granite stocks and numerous metre- to kilometre-sized pegmatite sills, dykes and stocks. The pegmatites are composed of alkali feldspar, quartz and mica. Noted accessory minerals include garnet, tourmaline, hornblende, apatite and fluorite. There is no recorded spodumene or tantalum mineral occurrences noted to date, however the area remains very much unexplored for lithium, Caesium, tantalum (LCT) bearing pegmatites.

The geological setting of the Greenbush Project is analogous to the Root Lake LCT pegmatite field, 94km west along the Greenbush Lake Fault and Lake St. Joseph Fault, which defines the boundary of the English River and Uchi sub-provinces.

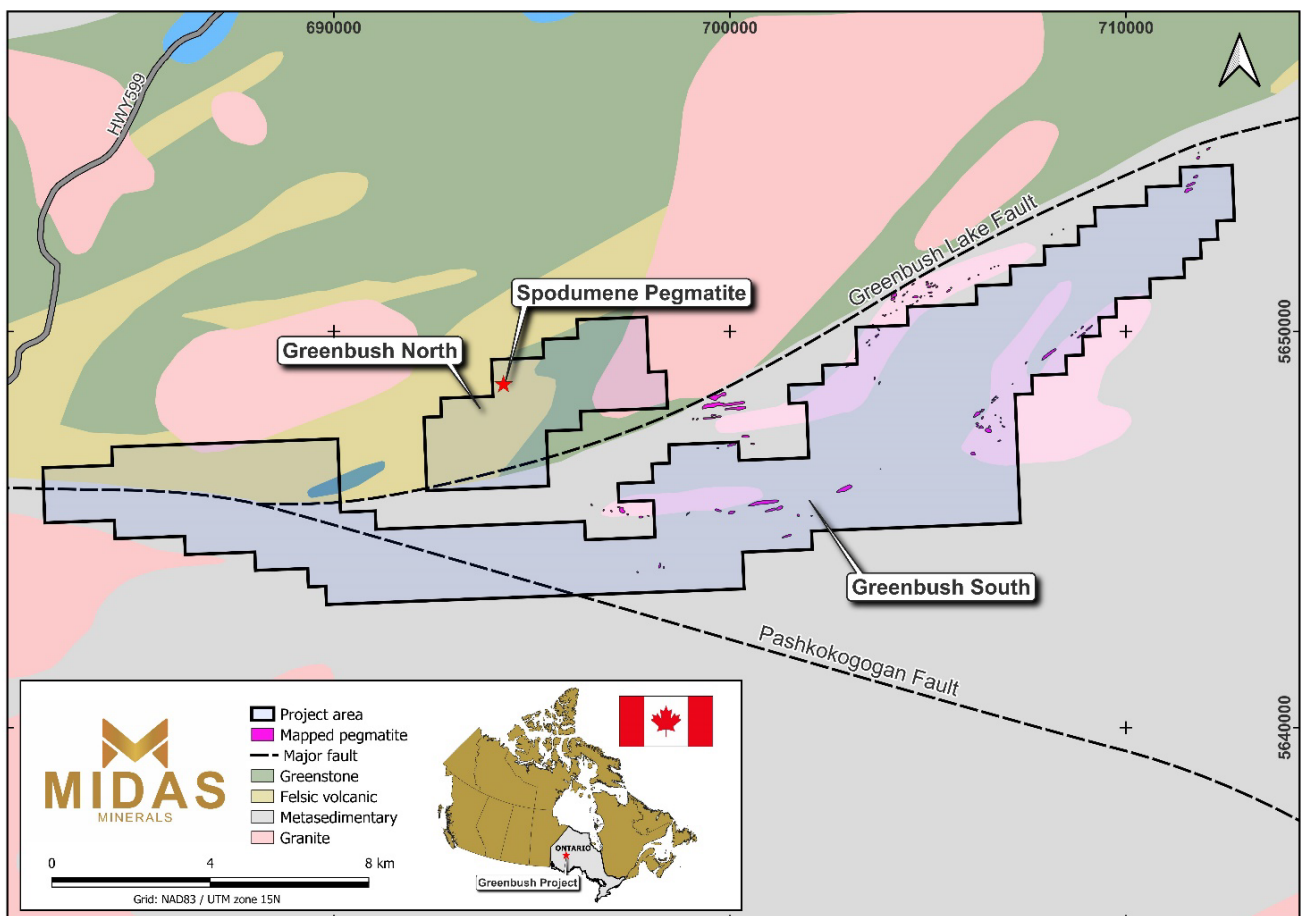


Figure 2: Overview of Greenbush Project, Ontario, Canada



During a site visit (reported in March 2023), Midas confirmed the presence of abundant coarse spodumene in the pegmatite outcrop sampled by OGS, which Midas staff located in the field, despite extensive snow cover. The OGS previously took a channel sample across the full 15m width (50-feet) of the spodumene pegmatite outcrop, with results averaging 1.25% Li<sub>2</sub>O. Midas collected rock chip samples for analysis; the samples have been submitted to a laboratory for analysis, results are pending.<sup>1</sup>

Additional pegmatite outcrops were noted across the project area and Midas plans to commence a comprehensive mapping and sampling program at Greenbush in May 2023. Contemporaneously, the Company will undertake drill hole planning to drill test the known spodumene pegmatite.



Figure 3: Coarse spodumene crystals at Greenbush<sup>1</sup>

### Option terms for Greenbush acquisition

- A wholly owned subsidiary of the Company ("**Purchaser**") has entered into a binding agreement pursuant to which the Purchaser can earn an interest in Greenbush North and selected other tenements held by 2060014 Ontario Inc and related parties ("**Vendors**") (together, "**Tenements**"). The Vendors are private entities or persons, unrelated to the Company;
- The Purchaser must pay C\$65,000 on signing for the right to acquire a 100% interest in the Tenements, which has now been satisfied;
- The Purchaser can elect to pay a further C\$65,000 within 12 months of signing to acquire a 100% interest in any or all of the Tenements;
- The Purchaser must spend C\$5,000 on exploration by 15 March 2023, which has now been satisfied;
- The Purchaser can withdraw at any time from any or all of the Tenements;
- The Vendors retain a 1% NSR of which 0.5% can be purchased any time by the Purchaser for C\$500,000. The royalty is extended to tenements at Greenbush South applied for by the Purchaser; and
- If a mineral resource estimate of at least 5 million tonnes grading 1% Li<sub>2</sub>O or equivalent is declared by the Purchaser on the Tenements (including tenements at Greenbush South applied for by the Purchaser), C\$200,000 is to be paid to the Vendors. The mineral resource estimate must be supported by a technical report prepared in accordance with the requirements of the JORC Code.

<sup>1</sup>Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The Company expects to receive the laboratory analytical results of rock chip samples in the next quarter. Further information in respect of the visual estimates is available in the Company's announcement dated 28 March 2023.

## YELLOWKNIFE LITHIUM PROJECT, CANADA

Subsequent to the end of the quarter, Midas announced the signing of a non-binding agreement with Gold Terra Resource Corp. (TSXV:YGT) (“Gold Terra”) with respect to critical minerals on a large (544km<sup>2</sup>) portion of Gold Terra’s Yellowknife Gold Project in Northwest Territories, Canada (“Yellowknife Lithium Project” or “YLP”).

Yellowknife, Northwest Territories’ capital, has a long history of gold mining, however tantalum, beryl and lithium minerals were mined in the 1940s and ‘50s from several locations east of Yellowknife from spodumene LCT pegmatites. Numerous lithium and tantalum occurrences have been recorded in the region.

Many of the LCT pegmatites in the region are spodumene-bearing and are related to multiple fertile stocks of the Prosperous Granite Complex. Numerous unclassified pegmatites have been mapped by the Government and Gold Terra within the YLP properties.

The Yellowknife Lithium Project area covers approximately 60km strike of the western portion of the Prosperous Granite and Pegmatite Suite, which was acquired for gold exploration by Gold Terra and its predecessors over the last decade. The Gold Terra Yellowknife Gold Project is by far the largest tenement holding in the region. Several other explorers are present in the area including Li-FT Power Ltd (CSE: LIFT) and Patriot Battery Metals Inc (TSXV: PMET, ASX: PMT).

The Yellowknife Lithium Project comprises two adjoining tenement groups owned by Gold Terra:

- **East Belt** – Located 4km east to 30km northeast of the city of Yellowknife and totalling 173km<sup>2</sup>. The East-Belt tenements cover an area east of the main zone of gold deposits mined from the 1930s that were the foundation for the city of Yellowknife, the capital of Northwest Territories. The East Belt tenure lies adjacent to the Bluefish hydroelectric power station, and road access is reasonable with the sealed Ingraham Trail and seasonal ice-roads to the Bluefish power station and Mon gold mine.
- **Quyta-Bell** – Located 30km to 60km north of Yellowknife and totalling 371km<sup>2</sup>. The Quyta-Bell tenements cover a larger underexplored area with favourable geology for both gold and lithium. Access is via watercraft in the summer months, and the Mon gold mine and other ice roads in winter.

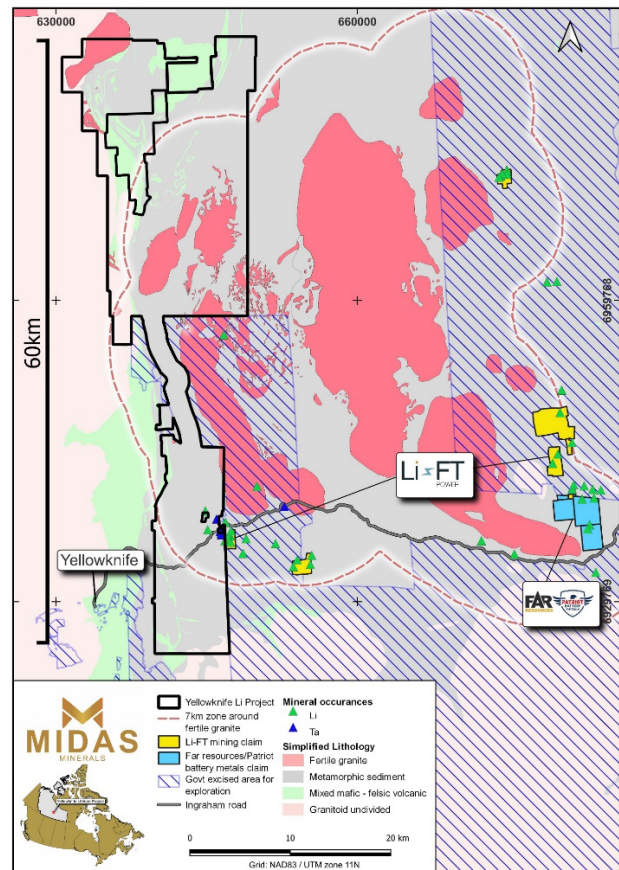
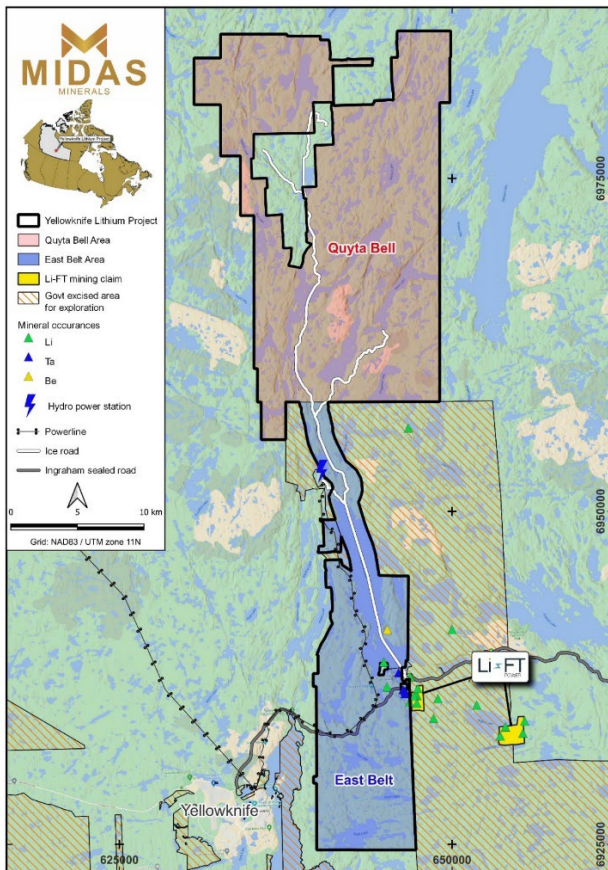
Eastbelt and Quyta Bell are both readily accessible by float plane and helicopter services based at nearby Yellowknife airport.

Both the East Belt and Quyta-Bell tenement groups are covered by a single land use permit and water permit suitable for drilling. Gold Terra has an excellent track-record for stakeholder engagement and environmental reputation in the community which will assist Midas.

The entire tenement area has been covered by detailed airborne magnetics and radiometrics, LiDAR and high-resolution aerial imagery providing a foundation for Midas to rapidly identify initial lithium exploration targets. More project background information is available in Midas’ ASX announcement dated 5/4/2023.

Whilst the formal agreement is being finalised, the Company is working through existing datasets to identify primary targets for sampling, and expects to commence the field program in June 2023. Many of the pegmatites in the Yellowknife region partially outcrop, and if present, spodumene is usually coarse and easily identifiable in outcrop sampling. The Company anticipates that it will have its initial drill targets identified by August 2023.





**Figures 4 & 5: Yellowknife Lithium Project Location in Northwest Territories (left); Geology of Yellowknife region, lithium mineralisation and target areas (right).**

### Terms of Agreement with Gold Terra over Yellowknife Project

Midas has agreed key terms with Gold Terra under a non-binding letter of agreement (“LOA”) whereby it is proposed that Midas earn up to an 80% interest in the critical minerals rights for 108 claims, covering 544km<sup>2</sup> at the Yellowknife Lithium Project (“Earn-in”). Critical minerals include lithium and associated pegmatite minerals and rare earths deposits. Investors are cautioned that the LOA is non-binding and the parties have agreed to negotiate exclusively in good faith to enter into a full form agreement (“Definitive Agreement”), on or before 31 May 2023. In the event that no Definitive Agreement is entered into, Midas will not have any rights to earn-into the Yellowknife Lithium Project.

The Earn-in is composed of two stages; under the Stage 1 Earn-in, Midas has the option to earn a 51% interest in the critical mineral rights at the Yellowknife Lithium Project (“Stage 1 Interest”) over a 3-year period by paying a total of C\$1.15 million in cash, issuing 2.2 million Shares and incurring a total of C\$5 million in exploration and development expenditures. Under the Stage 2 Earn-in, the Company may earn a further 29% (total of 80%) interest (“Stage 2 Interest”) by spending a further C\$5 million on exploration and/or development of the Yellowknife Project on or before 30 September 2028.

Upon earning the Stage 1 Interest, Midas is required to make an election whether to proceed with the Stage 2 Earn-in. A joint venture will be formed upon Midas electing to proceed with the Stage 2 Earn-in. Midas may withdraw at any time provided an initial C\$250,000 is spent on exploration and initial payment of C\$50,000 is made on signing of the Definitive Agreement. If Midas elects not to proceed with the Stage 2 Earn-In, it must transfer 2% of its interest in the Project back to Gold Terra, such that Gold Terra holds a 51% interest.

Gold Terra will be free carried until such time that Midas completes a Feasibility Study in respect of critical minerals at the Yellowknife Lithium Project. Midas will grant Gold Terra a 1% gross revenue royalty on critical minerals produced from the Yellowknife Lithium Project. The Quytta Bell tenement group is subject to a pre-existing right for Osisko Gold Royalties to acquire a 2% net smelter return on all minerals (“NSR”), with an option to acquire a further 1% NSR.

## CHALLA PROJECT, WA

Midas announced the third round of results of 3,000 geochemical samples from its Challa Project, located 70km east of Mt Magnet in Western Australia.

Midas' results from recent and previously reported sampling have confirmed there are two strongly anomalous, parallel platinum and palladium ("PGE") zones each extending for at least 18km strike each. Sampling has also identified parallel, often co-incident, gold and copper anomalism.

Very limited prior rock chip sampling in 2021 returned up to 3.45g/t PGE from the southern PGE target zone (refer to Canavale Resources Ltd (ASX:CAV) ASX announcement dated 6 April 2021) and a copper-silver gossan rock chip from within the northern PGE anomaly, previously reported by Midas, returned 16.1% copper, 566g/t silver, 0.4g/t Au and 0.13g/t PGE (refer to Midas prospectus released to ASX on 3 September 2021). Limited prior drilling returned 1.63g/t PGE over 1m, from 10m.

Prior non-systematic exploration in the 1980s reported anomalous platinum, palladium and rhodium over parts of the very large Windimurra Igneous Complex (WIC). Ongoing exploration by Midas at Challa has defined strong PGE and base metal geochemical anomalies and VTEM geophysical anomalies. Based on these encouraging early results Midas secured an option over the 48km<sup>2</sup> Barracuda PGE-Ni-Cu project, E58/551, last year to provide the opportunity to explore the entire Wandinong PGE target zone.

Midas' next step is to plan drill targets through further evaluation of the entire dataset, undertaking ground truthing of the strongest geochemical anomalies and cross referencing with EM conductors derived from the high quality VTEM-Max geophysical dataset.

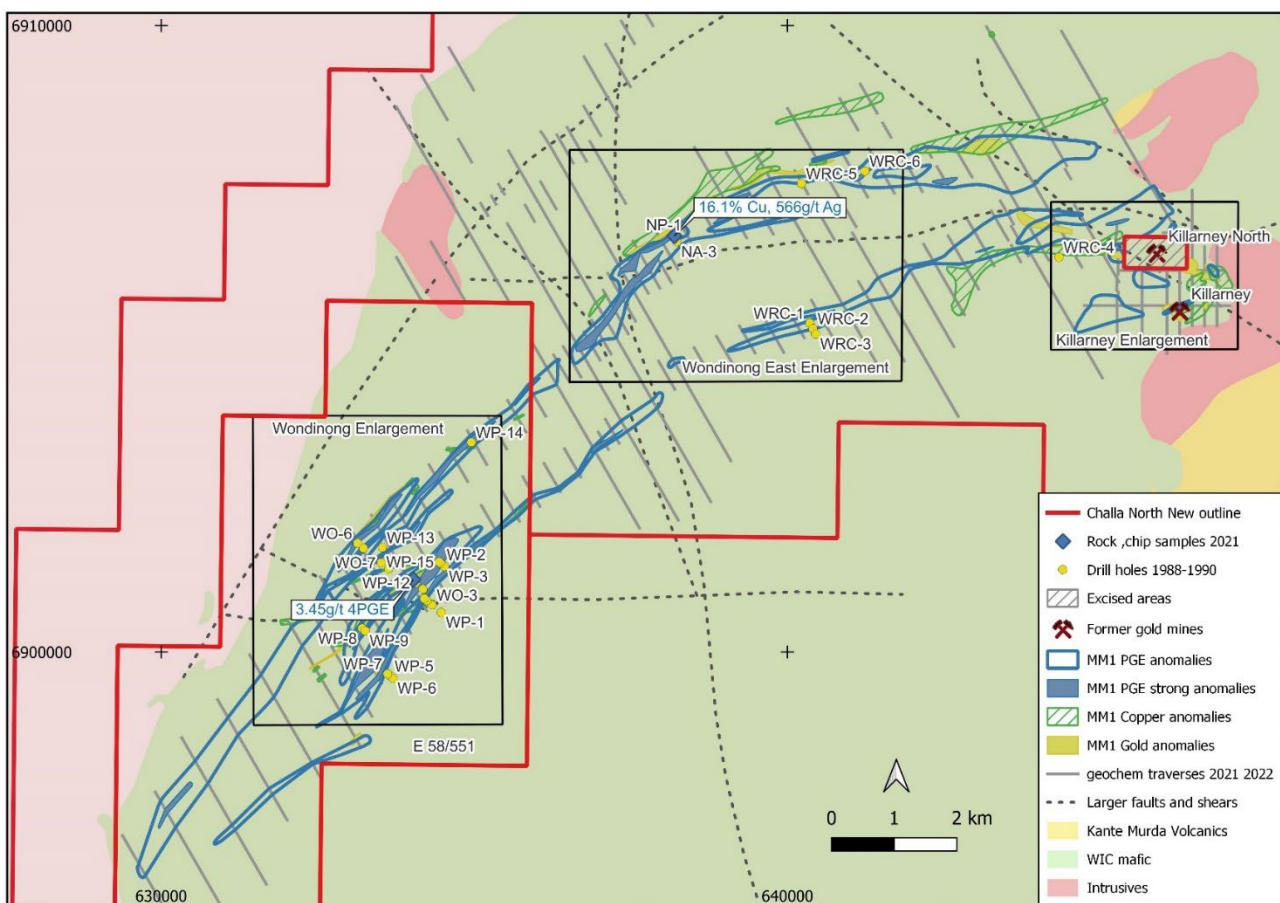


Figure 6: Location of 2021-22 soil and auger traverses and anomalies at Challa

## WEEBO GOLD PROJECT, WA

Midas announced that infill and extensional auger geochemical sampling undertaken on the Weebo Gold and Nickel project during the quarter returned results of up to 6g/t gold in assays.

Midas completed sampling to define and refine areas of anomalism from prior auger geochemical sampling and rock chip sampling. Results highlighted several robust gold anomalies which are essentially drill-ready after completion of heritage surveys in 2022.

Anomalous auger geochemical results ranged from 10ppb to 6,060ppb gold.

Midas has recently recommenced extensional lines of auger sampling with the aim of defining additional drill targets. Proposed drilling later in the year will test a number of geochemical and EM anomalies, in addition to areas which returned significant intercepts in 2022 RC Drilling.

The gold and EM anomalies identified in Weebo are highly promising for drilling, and the Company expects to recommence drilling in the third quarter of 2023. The upcoming geochemistry program's results, expected to be available by June 2023, will be assimilated with the current dataset to define additional drill targets.

**Table 1: Summary of Revised Auger Gold Anomalies, Wheel of Fortune prospect**

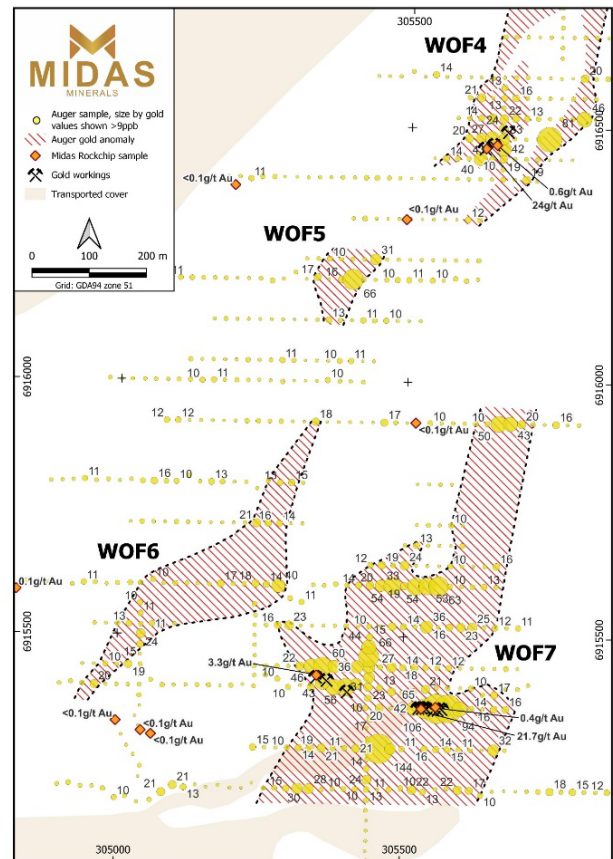
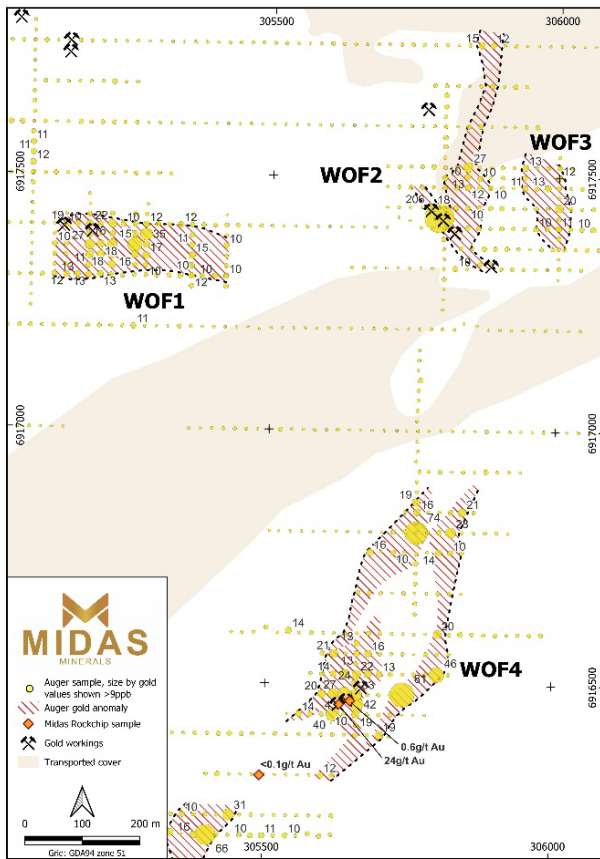
Anomaly	Strike length (m)	Peak gold ppb	Samples $\geq 10$ ppb Au	Comment
WOF1	300	44	32	Historic surface gold workings, 4 prior RAB holes – likely wrong direction.
WOF2	<200	206	7	Wheel of Fortune workings, 1 prior drill hole.
WOF3	<200	20	6	Anomalous arsenic, no prior drilling.
WOF4	500	81	31	Wheel of Fortune Central workings, anomalous lead, no prior drilling. Rock chip samples* up to 24g/t gold.
WOF5	<200	66	4	No prior drilling.
WOF6	700	40	23	No prior drilling.
WOF7	>800	144	101	Wheel of Fortune South workings, anomalous arsenic. Rock chip samples* up to 21.7g/t gold, no recorded drilling.

\*Refer to Midas' ASX announcement dated 25 October 2021.

**Table 2: Summary of other Auger Gold Anomalies, Weebo Project**

Anomaly	Strike length (m)	Peak gold ppb	Samples $\geq 10$ ppb Au	Comment
SF01	>300	6060	41	Historic surface gold workings, limited prior drilling
SS06	1000	43	7	Area of significant disturbance by metal detector operators





Figures 7 & 8: Wheel of Fortune North (left) and South (right) auger gold anomalies at Weebo as at 30 March 2023.

## NEWINGTON LITHIUM-GOLD PROJECT, WA

As reported last quarter, in January 2023 Midas announced assay results for the remaining 1,372 auger geochemical samples taken in late 2022 from its Newington Lithium-Gold Project in WA's Goldfields region.

Geochemical sampling, in conjunction with previously announced geochemical data, rock chip sampling and limited RC drilling, has further defined areas most prospective for lithium, with priority target zones extending over a combined 20km of strike.

At least 174 of the recent auger geochemical results are considered anomalous in lithium, caesium, tantalum or related indicator elements.

In results for 76 non-lithium rock chip samples collected during pegmatite prospecting in 2022, a total of 21 samples assayed at greater than 0.1g/t gold and 11 assayed at between 0.5g/t and 7.7g/t gold. Several groups of undrilled gold-bearing historic workings were discovered southeast of the Newfield Mine; Midas will add these targets near historic workings to its priority list of areas for drill testing.

Midas intends to undertake further mapping and drill hole planning within the high priority target areas within a combined strike of 20km.

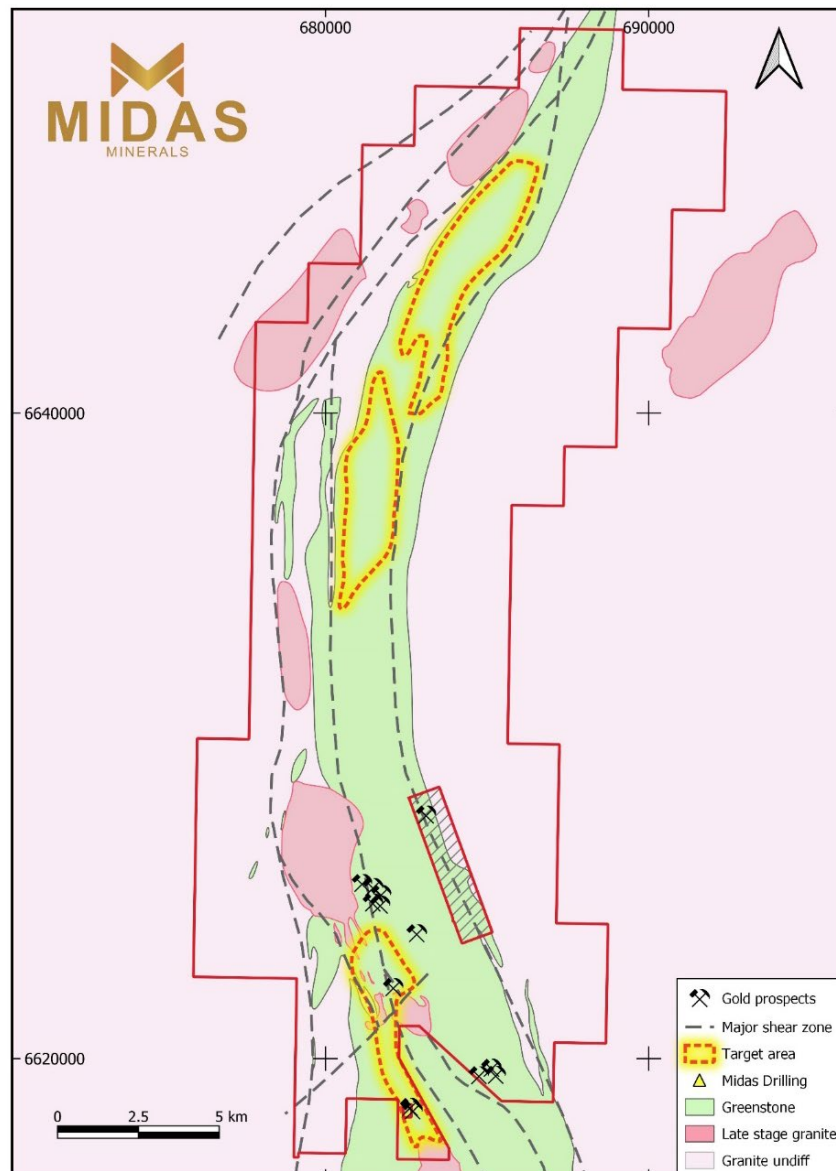


Figure 9: Newington Project Target Areas.

## CORPORATE

### Annual General Meeting

Midas' Annual General Meeting will be held at Conference Room, The Quest, 54 Kings Park Rd, West Perth WA 6005, on Friday, 5 May 2023 at 10:00am (AWST).

### Managing Director's Revised Contract

During the quarter, Midas advised of changes to the remuneration package of its Managing Director, Mark Calderwood as set out in the announcement dated 9 February 2023.

Mr Calderwood was appointed as Midas' Managing Director on 1 July 2022, having served as the Company's Exploration Manager since its ASX Listing in September 2021.

Mr Calderwood is a substantial shareholder of the Company, with an interest in a total of 4,383,812 fully paid ordinary shares, representing approximately 6.58% of the total issued share capital at the date of this announcement. He also holds 2,000,000 performance rights.

The Board of Directors reviewed Mr Calderwood's remuneration package and made amendments to bring it into line with comparable market remuneration for an executive in his position. The revised remuneration package includes short-term and long-term incentives linked to strategic business plans and objectives, and Company share price performance. The Board considers that this structure imposes financial and non-financial performance milestones which appropriately align Mr Calderwood's remuneration incentives with the success of the Company's financial and operating objectives.

### Securities Trading Policy

Midas' Board adopted a new Securities Trading Policy with effect from 6 February 2023.

## TENEMENT SUMMARY

In accordance with Listing Rule 5.3.3, please refer to Appendix 1 for a listing of all tenement holdings.

## USE OF FUNDS STATEMENT

Pursuant to Listing Rule 5.3.4, the Company provides the following comparison of its actual group expenditure on the individual items in the "Use of Funds" statement in its IPO Prospectus since the date of its admission to the ASX's official list, against the estimated expenditure on those items in the "Use Of Funds" statement in the prospectus and an explanation of any material variances. Variance to the estimated spend for Year 1 is minor and due to timing differences in incurring expenditures between years 1 and 2.

Use of Funds	Year 1 (A\$'000)			Year 2 (A\$'000)		
	Estimate <sup>1</sup>	Actual <sup>2</sup>	Variance (under)/over	Estimate <sup>1</sup>	YTD Actual <sup>3</sup>	Variance (under)/over
Exploration expenditures	3,131	2,903	(228)	3,060	1,700	(1,360)
Future acquisition costs	150	184	34	150	13	(137)
Expenses of the Offer	552	510	(42)	-	-	-
Working capital	739	1,119	380	718	622	(96)
<b>Total</b>	<b>4,572</b>	<b>4,716</b>	<b>144</b>	<b>3,928</b>	<b>2,335</b>	<b>(1,593)</b>

#### Notes:

<sup>1</sup> Estimated in the "Use Of Funds" statement in the Pre-Quotation Disclosure released to ASX on 3 September 2021.

<sup>2</sup> The Company was admitted to the official list of the ASX on 3 September 2021 and as such, for the purpose of reporting pursuant to Listing Rule 5.3.4 actual Use of Funds expenditure incurred commences on 3 September 2021 allowing for a reasonable margin of error between each reporting period.

Actual expenditure years cover the following periods:

Year 1 = 3 September 2021 to 2 September 2022

Year 2 = 3 September 2022 to 2 September 2023

<sup>3</sup> Year to date = 3 September 2022 to 31 March 2023.



## ENDS

This release was authorised by the Board of Midas Minerals Limited.

### For more information:

**Mark Calderwood**  
 Managing Director  
 E: [info@midasminerals.com](mailto:info@midasminerals.com)

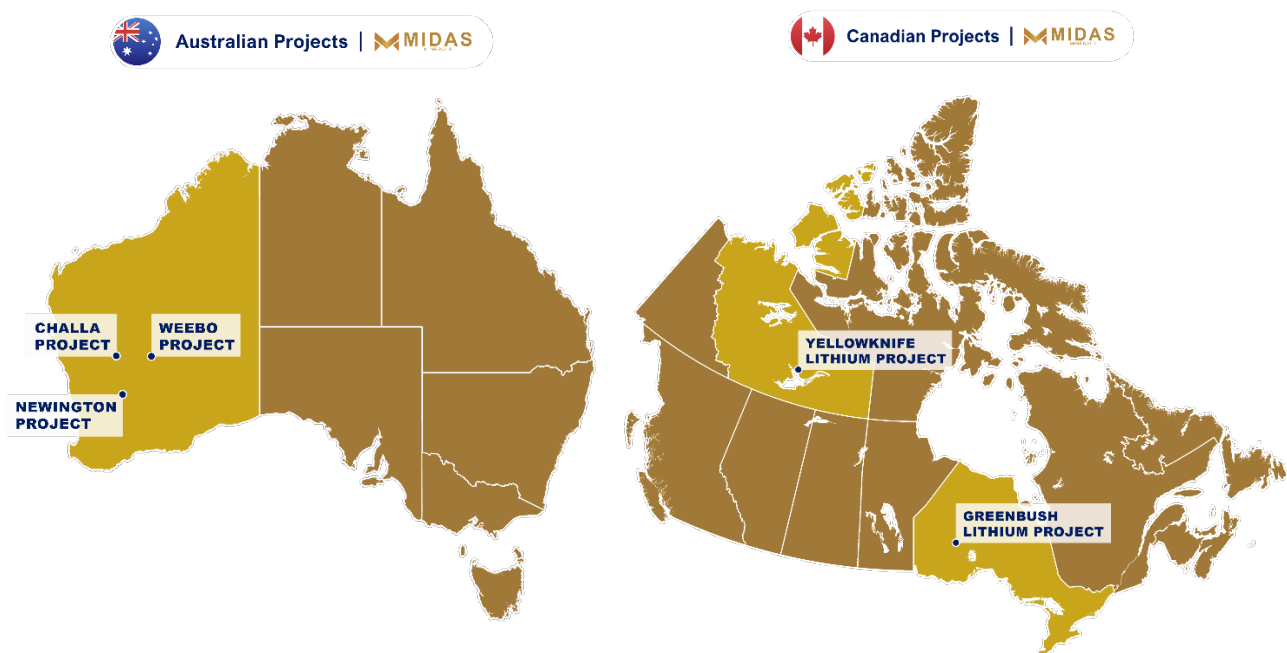
**Nathan Ryan**  
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### About Midas

Midas Minerals is a junior mineral exploration company with a primary focus on lithium and gold.

Midas' Board and management has a strong track record of delivering value for shareholders through mineral discoveries and mine development and growing microcap explorers into successful ASX100-ASX300 companies.

The Company has three projects located in Western Australia (refer below), as well as the Greenbush Project in Ontario, Canada and the Yellowknife Lithium Project, in the Northwest Territories, Canada.



**Newington Lithium-Gold Project:** 316km<sup>2</sup> of tenements located at the north end of the Southern Cross and Westonia greenstone belts, prospective for lithium and gold. Exploration in 2022 outlined anomalous lithium and LCT indicator elements over at least 20km strike. Initial drilling intercepted pegmatites that are laterally extensive, wide and gently dipping. The project also has a number of gold targets and includes significant prior drill intercepts that justify follow-up exploration.

**Weebo Gold Project:** Tier 1 location within the Yandal greenstone belt with 323km<sup>2</sup> of tenements between the Thunderbox and Bronzewing gold mines, prospective for gold and nickel. Drilling in 2022 intercepted significant gold mineralisation on several prospects. A number of additional gold and nickel geochemical and geophysical anomalies have been defined, the Company plans to drill test these in 2023.

**Challa Gold, Nickel-Copper-PGE Project:** 907km<sup>2</sup> of tenements with limited but successful exploration to date. A number of significant PGE and gold-copper exploration targets have been defined and drilling is expected to commence in 2023.

**Yellowknife Lithium Project:** Midas has signed a non-binding agreement with Gold Terra Resource Corp. (TSXV:YGT) (“Gold Terra”) with respect to critical minerals on a large (544km<sup>2</sup>) portion of Gold Terra’s Yellowknife Gold Project (YLP) in Northwest Territories, Canada.

Yellowknife, Northwest Territories’ capital, has a long history of gold mining, however tantalum, beryl and lithium minerals were mined in the 1940s and ‘50s from several locations east of Yellowknife from spodumene LCT pegmatites. Numerous unclassified pegmatites have been mapped by the Government and Gold Terra over 60km strike of the western portion of the Prosperous Granite and Pegmatite Suite. Several other explorers are present in the area including Li-FT Power Ltd (CSE: LIFT).

**Greenbush Lithium Project:** 102km<sup>2</sup> of tenements located proximal to infrastructure, with little outcrop and no historic drilling. A 15m by 30m spodumene bearing pegmatite outcrop was discovered in 1955 on the northeast shore of a lake and sampled by the Ontario Geological Survey (OGS) in 1965. The OGS chip was sampled across the full 15m width of the spodumene pegmatite outcrop, with results averaging 1.25% Li<sub>2</sub>O. Refer ASX announcement dated 13 February 2023.

### Forward Looking Statements

Statements regarding Midas’ plans, forecasts and projections with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Midas’ plans for development of its mineral properties will proceed. There can be no assurance that Midas will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic or that a mine will be successfully developed on any of Midas’ mineral properties. The performance of Midas may be influenced by a number of factors which are outside the control of the Company, its directors, staff or contractors.

### Compliance Statements

The Information in this announcement that relates to previous exploration results for the Projects is extracted from the following ASX announcements:

- 28/07/22 – Midas Defines Strong Lithium Pegmatite Geochemistry
- 01/08/22 – Midas Signs Earn-in Agreement on WA Lithium Project
- 08/08/22 – High-Grade Lithium Results at Midas Newington Project WA
- 23/08/22 – Midas Secures Entire Wondinong PGE Target, WA
- 07/09/22 – Drilling Completed at Midas’ Newington Lithium-Gold Project
- 24/10/22 – Midas Defines Strong Platinum Group Anomalies at Challa
- 15/11/22 – Midas Confirms Lithium in Pegmatite Drilling at Newington
- 14/12/22 – Lithium Pegmatite Pathfinder Elements at Lake Seabrook
- 16/01/23 – Lithium-Gold target zones over 20km at Newington, WA
- 13/02/23 – Midas to acquire Greenbush Lithium Project in Ontario, Canada
- 08/03/23 – Midas Extends Strong PGE Anomalies at Challa Project, WA
- 28/03/23 – Midas Confirms Coarse Spodumene at Greenbush Lithium Project in Ontario, Canada
- 03/04/23 – Further Strong Gold Geochemical Results from Weebo Project
- 05/04/23 – Proposed Agreement to earn into Yellowknife Lithium Project, NWT, Canada

The above announcements are available to view on the Company’s website at [www.midasminerals.com](http://www.midasminerals.com). The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant original market announcements. The Company confirms that the information and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

## Appendix 1 - Disclosures in accordance with ASX Listing Rule 5.3

### Summary of interests in Western Australian Mining Tenements at the end of March 2023 Quarter

Licence	Status	Nature of Interest	Registered Holder
<b>Challa Project</b>			
E58/563	Live	100%	Marigold Minerals Pty Ltd
E58/567	Live	100%	Marigold Minerals Pty Ltd
E58/596	Pending	100%	Marigold Minerals Pty Ltd
E58/597	Pending	100%	Marigold Minerals Pty Ltd
E58/598	Pending	100%	Marigold Minerals Pty Ltd
E58/551	Live	0% - option agreement, right to acquire 100%	Tojo Minerals Pty Ltd <sup>1</sup>
<b>Southern Cross Regional Project</b>			
E70/6024	Live	100%	Midas Minerals (Lithium) Pty Ltd
E77/2910	Pending	100%	Midas Minerals (Lithium) Pty Ltd
E77/2911	Pending	100%	Midas Minerals (Lithium) Pty Ltd
E77/2956	Pending	100%	Midas Minerals (Lithium) Pty Ltd
E77/2770	Live	100%	DiscovEx Resources Limited <sup>2</sup>
E77/2519	Live	0% - earn-in agreement, right to earn up to 85%	Fleet Street Holdings Pty Ltd <sup>3</sup>
E77/2531	Live	0% - earn-in agreement, right to earn up to 85%	Fleet Street Holdings Pty Ltd <sup>3</sup>
<b>Weebo Project</b>			
E36/792	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (66.67%) and Russell Geoffrey McKnight (33.33%) <sup>4</sup>
E36/797	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (66.67%) and Russell Geoffrey McKnight (33.33%) <sup>4</sup>
E36/798	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (66.67%) and Russell Geoffrey McKnight (33.33%) <sup>4</sup>
E36/811	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (66.67%) and Russell Geoffrey McKnight (33.33%) <sup>4</sup>
E36/845	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (50%) and Russell Geoffrey McKnight (50%) <sup>4</sup>
E36/846	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (50%) and Russell Geoffrey McKnight (50%) <sup>4</sup>
E36/860	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (50%) and Russell Geoffrey McKnight (50%) <sup>4</sup>
E36/934	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (50%) and Russell Geoffrey McKnight (50%) <sup>4</sup>
E36/952	Live	0% - option agreement, right to acquire 100%	Ross Frederick Crew (50%) and Russell Geoffrey McKnight (50%) <sup>4</sup>
P36/1878	Live	0% - option agreement, right to acquire 100%	Christopher Crew (33.3%), Ross Frederick Crew (33.3%) and Russell Geoffrey McKnight (33.4%) <sup>4</sup>
P36/1927	Live	100%	Marigold Minerals Pty Ltd
E36/1007	Live	100%	Marigold Minerals Pty Ltd
E36/1008	Pending	100%	Marigold Minerals Pty Ltd
<b>Newington Project</b>			
E77/2309	Live	100%	DiscovEx Resources Limited <sup>2</sup>
E77/2602	Live	100%	DiscovEx Resources Limited <sup>2</sup>
E77/2604	Live	100%	DiscovEx Resources Limited <sup>2</sup>
E77/2605	Live	100%	DiscovEx Resources Limited <sup>2</sup>
E77/2200	Live	51% - earn-in agreement, right to earn up to 80%	Bildex Holdings Pty Ltd 12.25%, Fleet Street Holdings Pty Ltd 36.75%, DiscovEx Resources Limited 51% <sup>5</sup>
E77/2326	Live	51% - earn-in agreement, right to earn up to 80%	Fleet Street Holdings Pty Ltd 49%, DiscovEx Resources Limited 51% <sup>5</sup>
E77/2558	Live	51% - earn-in agreement, right to earn up to 80%	Fleet Street Holdings Pty Ltd 49%, DiscovEx Resources Limited 51% <sup>5</sup>
E77/2263	Live	51% - earn-in agreement, right to earn up to 80%	Fleet Street Holdings Pty Ltd 49%, DiscovEx Resources Limited 51% <sup>5</sup>
P77/4397	Live	51% - earn-in agreement, right to earn up to 80%	Fleet Street Holdings Pty Ltd 49%, DiscovEx Resources Limited 51% <sup>5</sup>



Licence	Status	Nature of Interest	Registered Holder
M77/422	Live	70%	Newfield Resources Limited 30%, DiscovEx Resources Limited 70% <sup>6</sup>
M77/846	Live	70%	Newfield Resources Limited 30%, DiscovEx Resources Limited 70% <sup>6</sup>
E77/2943	Pending	100%	Midas Minerals (Newington) Pty Ltd
E77/2955	Pending	100%	Midas Minerals (Newington) Pty Ltd

**Notes:**

1. Tenement subject to an option agreement pursuant to which Midas can elect to acquire 100% interest. Refer to ASX announcement dated 23 August 2022.
2. On 1 July 2022 Midas acquired 100% interest in the tenements held by DiscovEx. Transfers expected to occur shortly.
3. Tenements subject to an earn-in agreement pursuant to which Midas can acquire up to 85% interest. Refer to ASX announcement dated 1 August 2022.
4. The Weebo Project is subject to an option agreement pursuant to which Midas can elect to acquire 100% of the project. Refer to IPO prospectus released to the ASX on 3 September 2021.
5. On 1 July 2022 Midas acquired the 51% interest held by DiscovEx. Transfers expected to occur shortly.
6. On 1 July 2022 Midas acquired the 70% interest held by DiscovEx. Transfers expected to occur shortly.

**Interests in Mining Tenements acquired during the quarter in Ontario, Canada**

Licence	Status	Nature of Interest	Registered Holder
<b>Greenbush Lithium Project</b>			
546125	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
546126	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
546127	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
546128	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
549395	Live	0% - option agreement, right to acquire 100%	Glenda R Smith
549396	Live	0% - option agreement, right to acquire 100%	Glenda R Smith
549397	Live	0% - option agreement, right to acquire 100%	Glenda R Smith
549398	Live	0% - option agreement, right to acquire 100%	Glenda R Smith
550212	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550213	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550214	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550215	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550216	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550217	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550218	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550219	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550220	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
550221	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742269	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742270	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742271	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742272	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742273	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742274	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742275	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742276	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742277	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742278	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742279	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742280	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742281	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742282	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742283	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742284	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742285	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742286	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742287	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742288	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
742290	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson



Licence	Status	Nature of Interest	Registered Holder
746672	Live	0% - option agreement, right to acquire 100%	Steven Dean Anderson
782381	Live	100%	Marigold Minerals (Ontario) INC.
782382	Live	100%	Marigold Minerals (Ontario) INC.
782383	Live	100%	Marigold Minerals (Ontario) INC.
782384	Live	100%	Marigold Minerals (Ontario) INC.
782385	Live	100%	Marigold Minerals (Ontario) INC.
782386	Live	100%	Marigold Minerals (Ontario) INC.
782387	Live	100%	Marigold Minerals (Ontario) INC.
782388	Live	100%	Marigold Minerals (Ontario) INC.
782389	Live	100%	Marigold Minerals (Ontario) INC.
782390	Live	100%	Marigold Minerals (Ontario) INC.
782391	Live	100%	Marigold Minerals (Ontario) INC.
782392	Live	100%	Marigold Minerals (Ontario) INC.
782393	Live	100%	Marigold Minerals (Ontario) INC.
782394	Live	100%	Marigold Minerals (Ontario) INC.
782395	Live	100%	Marigold Minerals (Ontario) INC.
782396	Live	100%	Marigold Minerals (Ontario) INC.
782397	Live	100%	Marigold Minerals (Ontario) INC.
782398	Live	100%	Marigold Minerals (Ontario) INC.
782399	Live	100%	Marigold Minerals (Ontario) INC.
782400	Live	100%	Marigold Minerals (Ontario) INC.
782401	Live	100%	Marigold Minerals (Ontario) INC.
782402	Live	100%	Marigold Minerals (Ontario) INC.
782403	Live	100%	Marigold Minerals (Ontario) INC.
782404	Live	100%	Marigold Minerals (Ontario) INC.
782405	Live	100%	Marigold Minerals (Ontario) INC.
782406	Live	100%	Marigold Minerals (Ontario) INC.
782407	Live	100%	Marigold Minerals (Ontario) INC.
782408	Live	100%	Marigold Minerals (Ontario) INC.
782409	Live	100%	Marigold Minerals (Ontario) INC.
782410	Live	100%	Marigold Minerals (Ontario) INC.
782411	Live	100%	Marigold Minerals (Ontario) INC.
782412	Live	100%	Marigold Minerals (Ontario) INC.
782413	Live	100%	Marigold Minerals (Ontario) INC.
782414	Live	100%	Marigold Minerals (Ontario) INC.
782415	Live	100%	Marigold Minerals (Ontario) INC.
782416	Live	100%	Marigold Minerals (Ontario) INC.
782417	Live	100%	Marigold Minerals (Ontario) INC.
782418	Live	100%	Marigold Minerals (Ontario) INC.
782419	Live	100%	Marigold Minerals (Ontario) INC.
782420	Live	100%	Marigold Minerals (Ontario) INC.
782421	Live	100%	Marigold Minerals (Ontario) INC.
782422	Live	100%	Marigold Minerals (Ontario) INC.
782423	Live	100%	Marigold Minerals (Ontario) INC.
782424	Live	100%	Marigold Minerals (Ontario) INC.
782425	Live	100%	Marigold Minerals (Ontario) INC.
782426	Live	100%	Marigold Minerals (Ontario) INC.
782427	Live	100%	Marigold Minerals (Ontario) INC.
782428	Live	100%	Marigold Minerals (Ontario) INC.
782429	Live	100%	Marigold Minerals (Ontario) INC.
782430	Live	100%	Marigold Minerals (Ontario) INC.
782431	Live	100%	Marigold Minerals (Ontario) INC.
782432	Live	100%	Marigold Minerals (Ontario) INC.
782433	Live	100%	Marigold Minerals (Ontario) INC.
782434	Live	100%	Marigold Minerals (Ontario) INC.
782435	Live	100%	Marigold Minerals (Ontario) INC.
782436	Live	100%	Marigold Minerals (Ontario) INC.
782437	Live	100%	Marigold Minerals (Ontario) INC.
782438	Live	100%	Marigold Minerals (Ontario) INC.

















Licence	Status	Nature of Interest	Registered Holder
782793	Live	100%	Marigold Minerals (Ontario) INC.
782794	Live	100%	Marigold Minerals (Ontario) INC.
782795	Live	100%	Marigold Minerals (Ontario) INC.
782796	Live	100%	Marigold Minerals (Ontario) INC.
782797	Live	100%	Marigold Minerals (Ontario) INC.
782798	Live	100%	Marigold Minerals (Ontario) INC.
782799	Live	100%	Marigold Minerals (Ontario) INC.
782800	Live	100%	Marigold Minerals (Ontario) INC.
782801	Live	100%	Marigold Minerals (Ontario) INC.
782802	Live	100%	Marigold Minerals (Ontario) INC.
782803	Live	100%	Marigold Minerals (Ontario) INC.
782804	Live	100%	Marigold Minerals (Ontario) INC.
782805	Live	100%	Marigold Minerals (Ontario) INC.
782806	Live	100%	Marigold Minerals (Ontario) INC.
782807	Live	100%	Marigold Minerals (Ontario) INC.
782808	Live	100%	Marigold Minerals (Ontario) INC.
782809	Live	100%	Marigold Minerals (Ontario) INC.

#### Mining Tenements disposed during the quarter

Licence	Status	Nature of Interest	Action
<b>Challa Project</b>			
E58/564	Pending	100%	Withdrawn <sup>1</sup>
E58/565	Pending	100%	Withdrawn <sup>1</sup>
E58/566	Pending	100%	Withdrawn <sup>1</sup>

#### Notes:

1. ELA58/596 overlies ELA58/564; ELA58/597 overlies ELA58/566; ELA58/598 overlies ELA58/565.

#### Beneficial percentage interests in joint venture agreements at the end of the quarter

Nil

#### Beneficial percentage interests in farm-in or farm-out agreements acquired during the quarter

Refer to the Greenbush Lithium Project (earning up to 100%) with 2060014 Ontario Inc and related parties as shown above.

#### Beneficial percentage interests in farm-in or farm-out agreements disposed during the quarter

Nil

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Midas Minerals Limited

ABN

33 625 128 770

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(66)	(66)
(e) administration and corporate costs	(209)	(209)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	10	10
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(265)</b>	<b>(265)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for		
(a) entities	-	-
(b) tenements	(240)	(240)
(c) property, plant and equipment	(72)	(72)
(d) exploration & evaluation	(428)	(428)
(e) investments	-	-
(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(740)</b>	<b>(740)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	2,503	2,503
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(265)	(265)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(740)	(740)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,498</b>	<b>1,498</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,498	2,503
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,498</b>	<b>2,503</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	160
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Payments to related parties, comprising all directors of the Company, include the Managing Director's salary and superannuation plus non-executive director fees.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(265)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(428)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(693)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,498
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,498
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.16
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2023

Authorised by: The Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.