

HARANGA QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 31 MARCH 2023

Highlights

- A 22-hole diamond drill program totalling 3,021 metres has been completed at the Saraya Uranium Prospect in SE Senegal. **Company targets Maiden JORC Resource June 2023.**
- Best eU₃O₈ drill intersections include (Refer table 2 & 3 for all results)¹:
 - **5.7 m @ 3,176 ppm eU₃O₈ from 26.8 m in 22-SAR-DD-008,**
 - Including 4.1 m @ 4,166 ppm eU₃O₈ from 27.6 m.
 - **36.4 m @ 1,246 ppm eU₃O₈ from 78.7 m in 22-SAR-DD-020,**
 - including 13.1 m @ 2,123 ppm eU₃O₈ from 82.9 m.
 - **16.7 m @ 1,225 ppm eU₃O₈ from 55.4 m in 22-SAR-DD-020,**
 - including 11.6 m @ 1,571 ppm eU₃O₈ from 59.2 m;
 - **33.3 m @ 1,042 ppm eU₃O₈ from 43.3 m in 22-SAR-DD-022**
 - including 6.2 m @ 1,986 ppm eU₃O₈ from 44.6 m and
 - including 9.7 m @ 1,552 ppm eU₃O₈ from 56.3 m;
 - **31.7 m @ 1,012 ppm eU₃O₈ from 93.0 m in 22-SAR-DD-014**
 - including 11.6 m @ 1,403 ppm eU₃O₈ from 105.9 m
 - **23.9 m @ 1,157 ppm eU₃O₈ from 54.2 m in 22-SAR-DD-005**
 - Including 13.3 m @ 1,602 ppm eU₃O₈ from 57.8 m
- Sampling of the diamond drill core has been completed and upon receipt of ICP-MS results and validation of the historical results, the **Company aims to convert the Exploration Target to an initial Mineral Resource** classified in accordance with the JORC Code (2012).
- Results of a regional permit-wide termite mound sampling programme (**Over only 32% of permit area**), reveal **numerous uranium anomalies extending over 25km** in the northern portion of the Saraya permit.
- Anomalous uranium values range between 7 ppm and 17 ppm in 188 samples², defining large areas for infill sampling and potential drilling.
- Re-assaying of termite mound samples taken over the Saraya Exploration Target at an improved detection limit, released on 3 April 2023, **yielded undrilled extensions of the known uranium mineralisation at the Saraya Prospect.**
- At the Ibel South Gold project in Senegal a geochemical surface sampling program was completed with 2,020 termite mound samples collected over an historical gold anomaly up to 183ppb Au. **Gold assay results are pending and expected in mid-April 2023.**

Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company') is pleased to provide its report on activities and progress made during the first quarter of 2023:

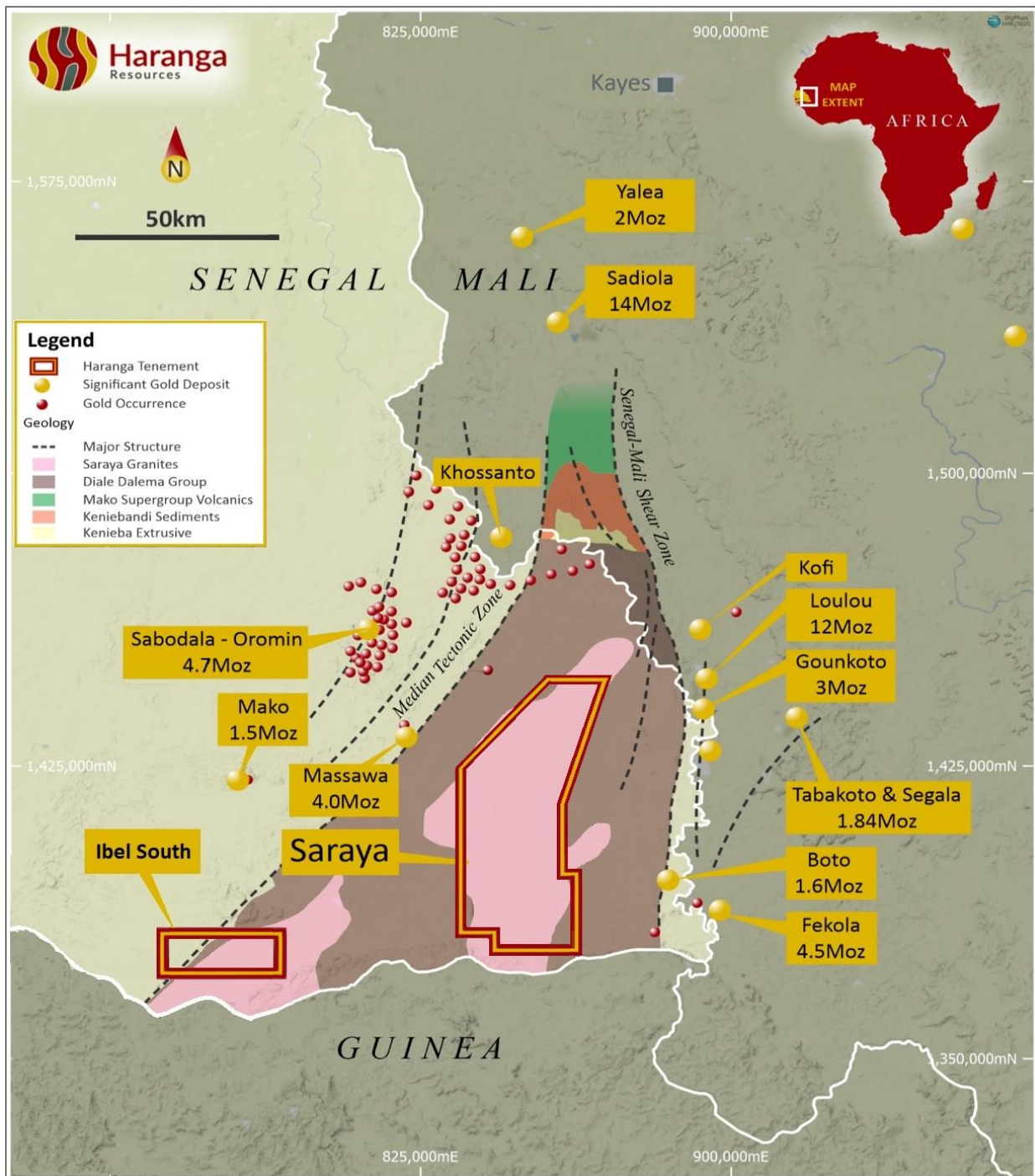


Figure 1: Location of the Saraya Uranium permit (1,650km²) and Ibel South Gold permit (182.25km²), including major gold resources of SE Senegal.

Exploration Activities in Senegal

Saraya Uranium Project

Diamond Drilling Saraya Prospect

The maiden diamond drill program at the Saraya Prospect in Senegal was completed during the quarter. The program consisted of 22 diamond drill holes for a total of 3,021 metres (See Figure 2).

The drilling was carried out by International Drilling Company (IDC, Africa) with downhole radiometric logging by Terratec Geophysical Services (Germany).

The logging of drill core has been finalised and confirms the anticipated episyenitic and deuteric alteration style within the exploration target envelop. Alteration appears to be controlled by a dominant brittle to ductile shear zone. Downhole radiometric logging was conducted by Terratec of Germany and indicated significant uranium mineralisation in all the holes drilled.

Preliminary processing of the survey results using the standard calibration factors given in certificates of the gamma probes used, yielded the following results: at a cut-off of 300 ppm eU₃O₈, the program uncovered 45 uranium intercepts, totalling 524 m of mineralisation at a weighted average grade of 775 ppm eU₃O₈. **Notably, this average grade is at the upper end of the exploration target grade-range.** The best intercepts achieved are listed in Table 1 and a list of significant intercepts can be found in Table 2. Refer ASX announcement released 28 February 2023.

Table 1: Best intercepts³.

Hole ID	From (m)	To (m)	Interval (m)	eU ₃ O ₈ (ppm)
22-SAR-DD-020	55.4	72.1	16.7	1,225
including	59.2	70.8	11.6	1,571
and	78.7	115.1	36.4	1,246
including	82.9	96	13.1	2,123
22-SAR-DD-022	43.3	76.6	33.3	1,042
including	44.6	50.8	6.2	1,986
and including	56.3	66	9.7	1,552
22-SAR-DD-014	93	124.7	31.7	1,012
including	105.9	117.5	11.6	1,403
22-SAR-DD-005	54.2	78.1	23.9	1,157
including	57.8	71.1	13.3	1,602
22-SAR-DD-008	26.8	32.5	5.7	3,176
including	27.6	31.7	4.1	4,166

³ Best intercepts are calculated using a cut-off grade of 300 ppm eU₃O₈, allowing for a maximum of 3 m of continuous internal dilution and applying a minimum intercept length of 3 m. The significant intervals are reported as drill thickness and true widths are unknown at this time.

Table 2: Significant intercepts from all 22 holes⁴.

Hole ID	From (m)	To (m)	Interval (m)	eU3O8 (ppm)
22-SAR-DD-001	86.6	100.7	14.1	581
and	104	110.5	6.5	529
22-SAR-DD-002	34.5	37.7	3.2	819
and	68.8	77.4	8.6	540
22-SAR-DD-003	24.1	37.9	13.8	654
including	24.4	27.4	3	1,147
and	43.4	51.6	8.2	410
and	63.7	68.9	5.2	462
and	77.6	90.9	13.3	371
and	97.7	113.9	16.2	591
22-SAR-DD-004	53.6	66.5	12.9	661
including	56.4	59.9	3.5	1,200
22-SAR-DD-005	19.3	29.3	10	714
and	54.2	78.1	23.9	1,157
including	57.8	71.1	13.3	1,602
22-SAR-DD-006	53.1	57.3	4.2	797
22-SAR-DD-007	31.9	37.7	5.8	316
22-SAR-DD-008	26.8	32.5	5.7	3,176
including	27.6	31.7	4.1	4,166
and	37.6	57.1	19.5	637
including	38.8	42.9	4.1	1,506
22-SAR-DD-009	12	15.4	3.4	2,377
and	54.8	74.8	20	522
and	81.7	85.2	3.5	501
and	97.1	102.8	5.7	505
22-SAR-DD-010	70.1	75.9	5.8	838
22-SAR-DD-011	58.7	78.1	19.4	372
22-SAR-DD-012	78.5	81.7	3.2	390
22-SAR-DD-013	110	113.4	3.4	307
22-SAR-DD-014	32.4	35.9	3.5	351
and	48.3	59	10.7	717
including	50.2	53.2	3	1,209
and	63.2	70.8	7.6	424
and	74.1	79.1	5	520
and	93	124.7	31.7	1,012
including	105.9	117.5	11.6	1,403
and	128.6	134.6	6	883
22-SAR-DD-015	60.2	63.2	3	586
and	85.2	97.4	12.2	510
22-SAR-DD-016	24.3	30.5	6.2	389
22-SAR-DD-017	142.8	166.4	23.6	508
22-SAR-DD-018	86.5	101.2	14.7	1,116
including	87.6	98	10.4	1,366
22-SAR-DD-019	120.8	133.2	12.4	522
and	139.6	142.6	3	393
and	152.8	162.6	9.8	393
22-SAR-DD-020	55.4	72.1	16.7	1,225
including	59.2	70.8	11.6	1,571
and	78.7	115.1	36.4	1,246
including	82.9	96	13.1	2,123
22-SAR-DD-021	12.4	29.9	17.5	604
and	33	47.3	14.3	674
including	34.4	39	4.6	1,199
and	58.3	68	9.7	1,244
including	59.8	65.4	5.6	1,949
22-SAR-DD-022	25.1	35.9	10.8	528
and	43.3	76.6	33.3	1,042
including	44.6	50.8	6.2	1,986
and including	56.3	66	9.7	1,552

⁴ Significant intercepts are calculated using a cut-off grade of 300 ppm eU₃O₈, allowing for a maximum of 3 m of continuous internal dilution and applying a minimum intercept length of 3 m. The significant intervals are reported as drill thickness, true widths are unknown at this time.

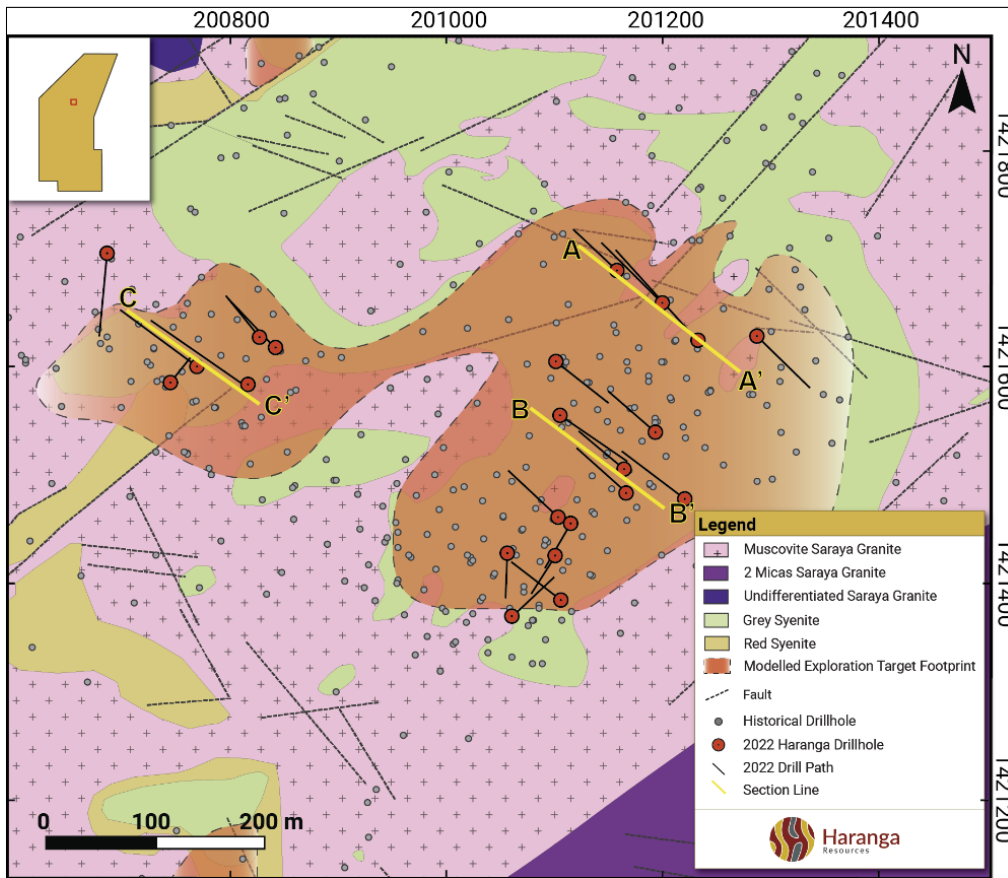


Figure 2: Saraya Prospect plan-view map with interpreted geology, the footprint of the modelled Exploration Target and the location of the 2022 Haranga and historical drill holes.

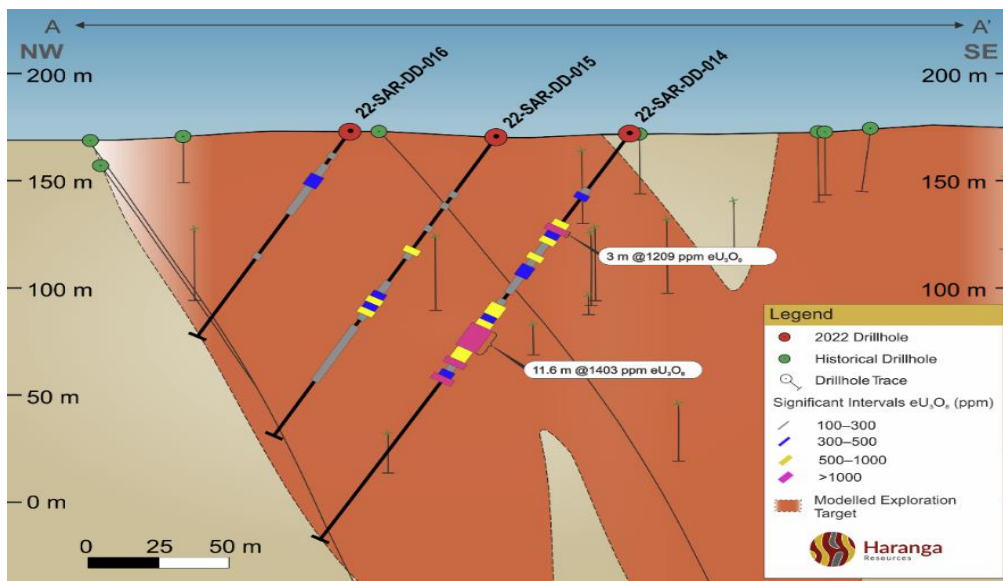


Figure 3: Cross-section A-A'. See Figure 2 for the location of the section line.

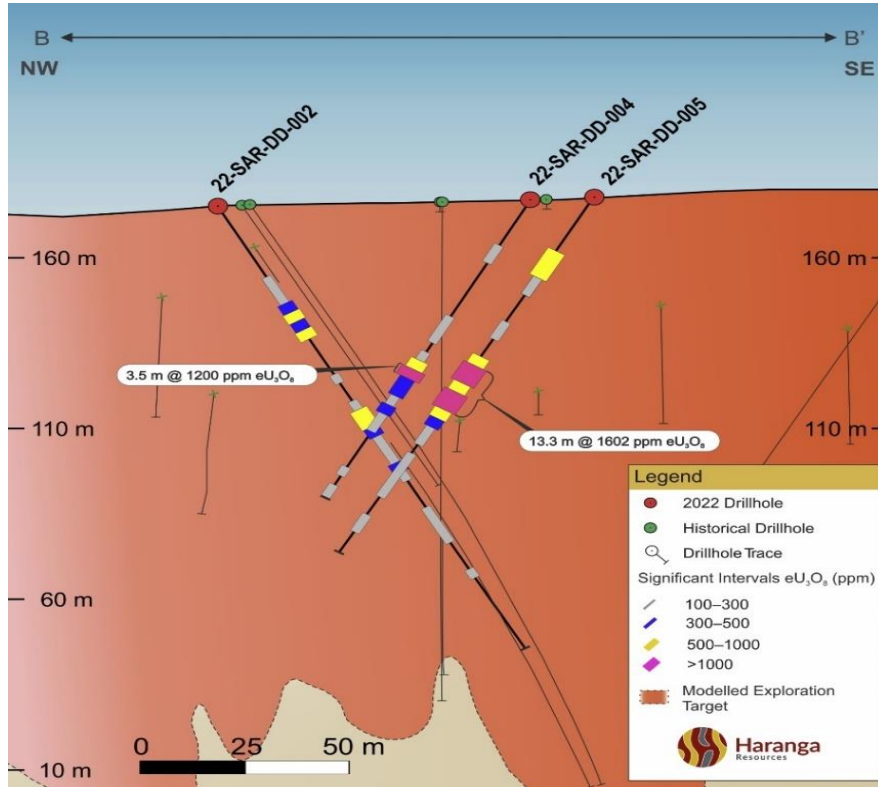


Figure 4: Cross-section B-B'. See Figure 2 for the location of the section line.

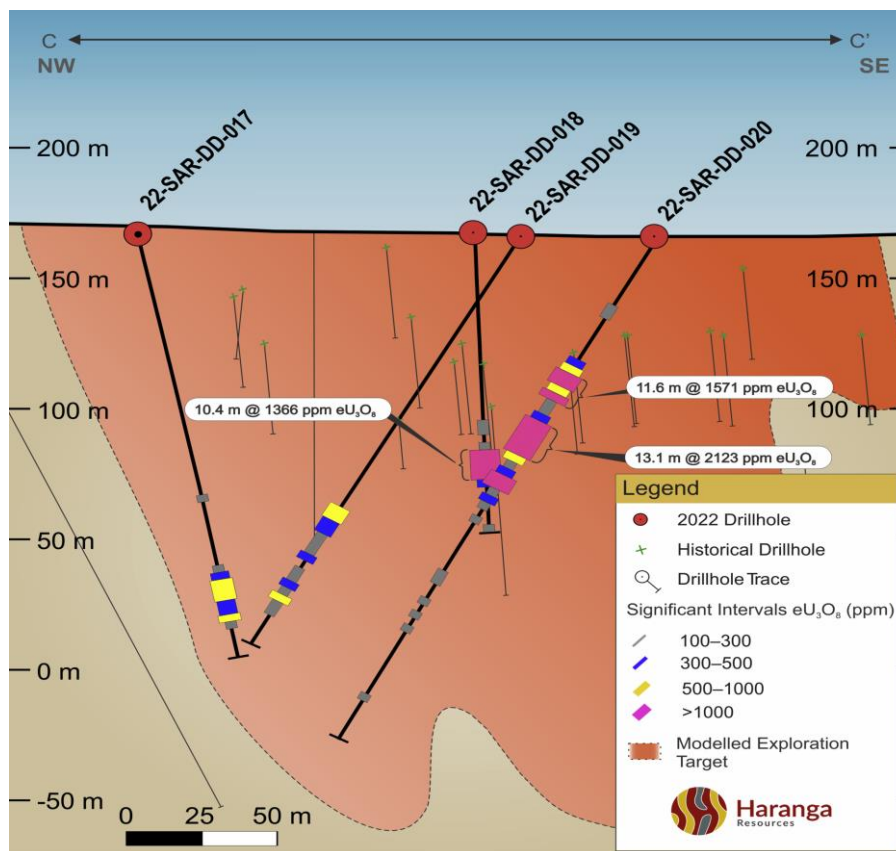


Figure 5: Cross-section C-C'. See Figure 2 for the location of the section line.

Sampling of the diamond drill core has been completed and once the results of the uranium ICP-MS analyses are received and processed, the Company will release the final eU_3O_8 results and will proceed with building a robust geological domain model that could support a future mineral resource classification in accordance with the JORC Code (2012). Subject to the required export permit for the radioactive samples, the Company's technical team expects that this work can be completed during Quarter 2 of 2023.

The Company is also in the process of validating the historical drilling results. The validation work of historical data partly relies on the completion of the geochemical assays. The outcomes of the validation work will be presented along with the final eU_3O_8 results of the maiden drilling programme once the ICP-MS results have been received and processed.

Regional Termite Mound Sampling Saraya Project



Results for the first part of its permit-wide regional termite mound (Figure 6) sampling programme were received during the quarter, covering mostly the northern portion of its Saraya permit in eastern Senegal (Figure 8). XRF analysis was performed on 5,054 termite mound samples covering 520 km² or 32 % of the total permit area (1650 km²). These results were integrated with the results of a historical termite mound sampling programme conducted during 2012 by Prospectiunii and comprising 5,843 samples. The programme yielded seven large uranium anomalies comprising 140 samples with uranium concentrations ranging between 7 ppm and 17 ppm. In addition, the programme returned numerous smaller anomalies containing up to 15 ppm uranium.

The sampled portion of the permit area also contained the previously known Saraya uranium prospect where the Company recently defined a JORC compliant **exploration target* of 5 to 20 million tonnes (4-35 Mlb contained eU_3O_8) at a grade range of 350 to 750 ppm eU_3O_8 ⁵.**

Figure 6: Typical "cathedral" termite mound in the Saraya permit area. Termites build their mounds with material from up to 30 metres below the surface. Surface sampling of the termite mounds can therefore detect uranium mineralisation in the bedrock below thick saprolite cover.

*The exploration target was prepared in accordance with the JORC code (2012). The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

After the quarter end, the company reported on the results of a re-assaying program of orientation termite mound samples taken in the vicinity of the Saraya Exploration Target location during December 2021 January 2022 (Figure 7). Re-assaying of the same samples in February 2023 was carried out with updated software and longer counting times, achieving a significantly improved detection limit of 2.5 ppm. The lowering of the detection limit yielded a vastly improved resolution of the surface expression of the mineralisation at the Saraya Prospect. The improved method detected previously unknown potential extensions of the uranium mineralisation from the drilled episyenite to the north-west and north-east, with Haranga's technical team recommending these extensions for follow up auger or air core drilling.

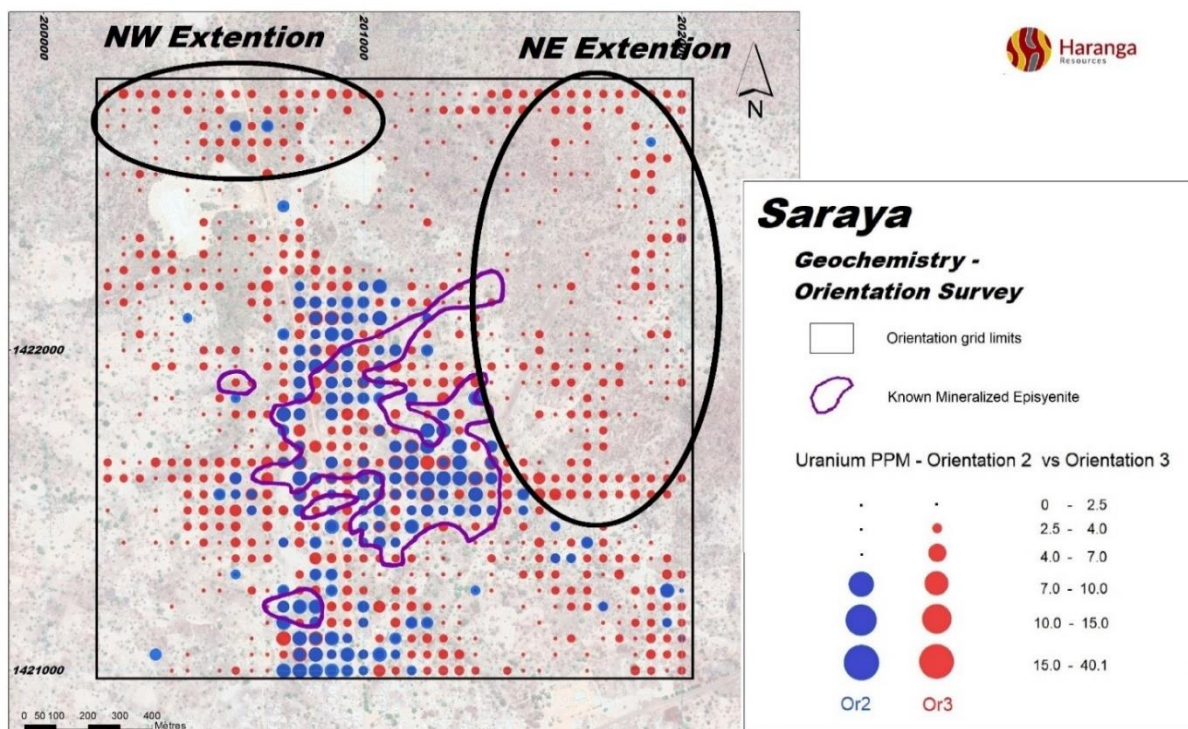


Figure 7: Map showing the results of the termite mound orientation survey (50m x 50m) in the vicinity of the known Saraya Prospect where the company recently defined a 4 to 35 Mlb contained $eU_3O_8^5$ exploration target*. A comparison of the previous assay results (7.5 ppm U Lower Limit of Detection; in blue) with the results of the re-assay program (2.5 ppm U LLD; in red), shows that the re-assay program resolved previously unknown potential extensions of the mineralisation under the laterite cover to the north-west and north-east.

*The exploration target was prepared in accordance with the JORC code (2012). The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

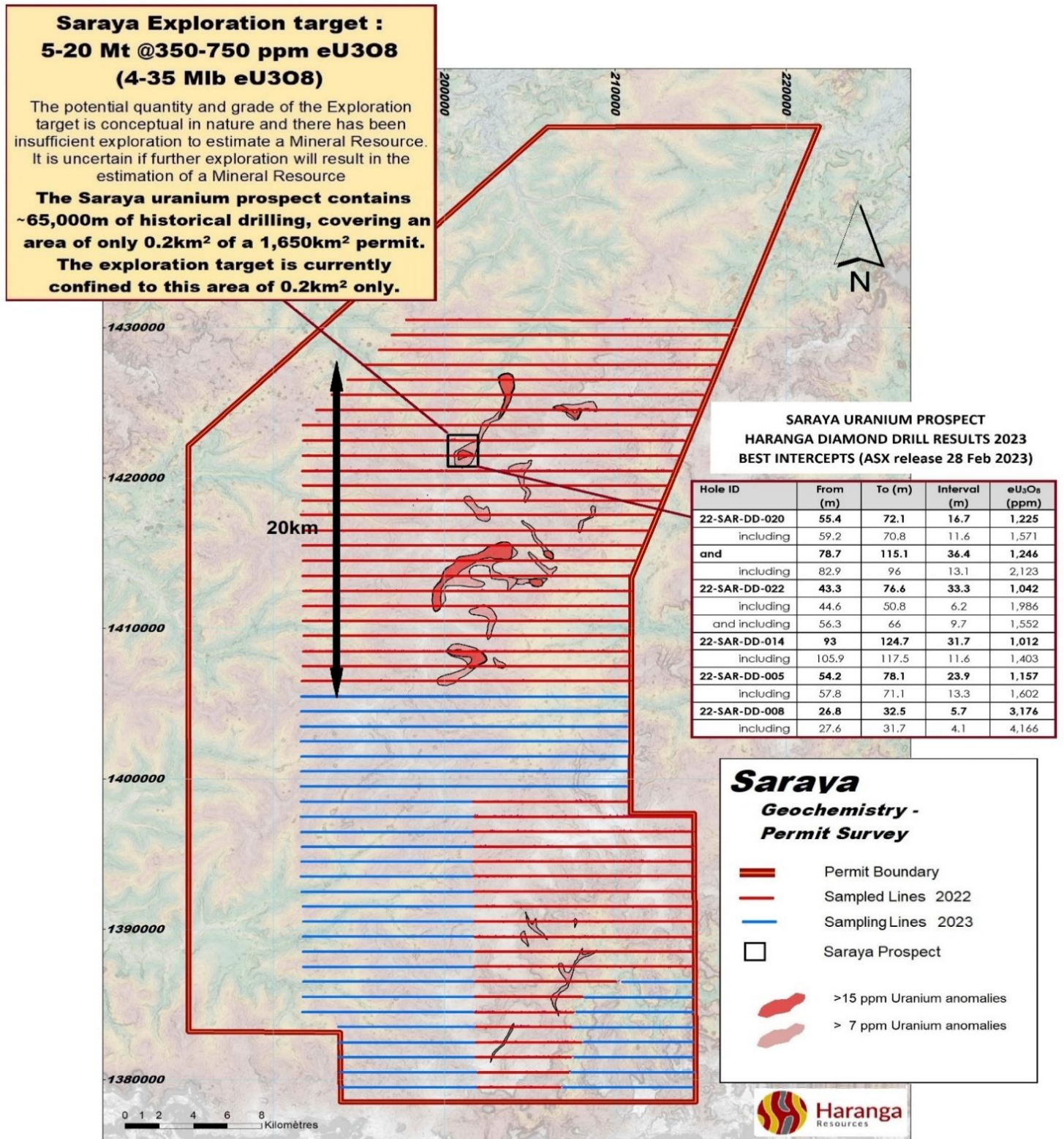


Figure 8: Map showing the progress of the permit scale sampling (1000m x 100m) of termite mounds. Sampling and assaying are progressing within the expected time frame and the Company's technical team expects that 65 % of the program (10,500 samples) can be completed before the onset of the wet season in July 2023. Drill results relate to Company's validation drill program¹.

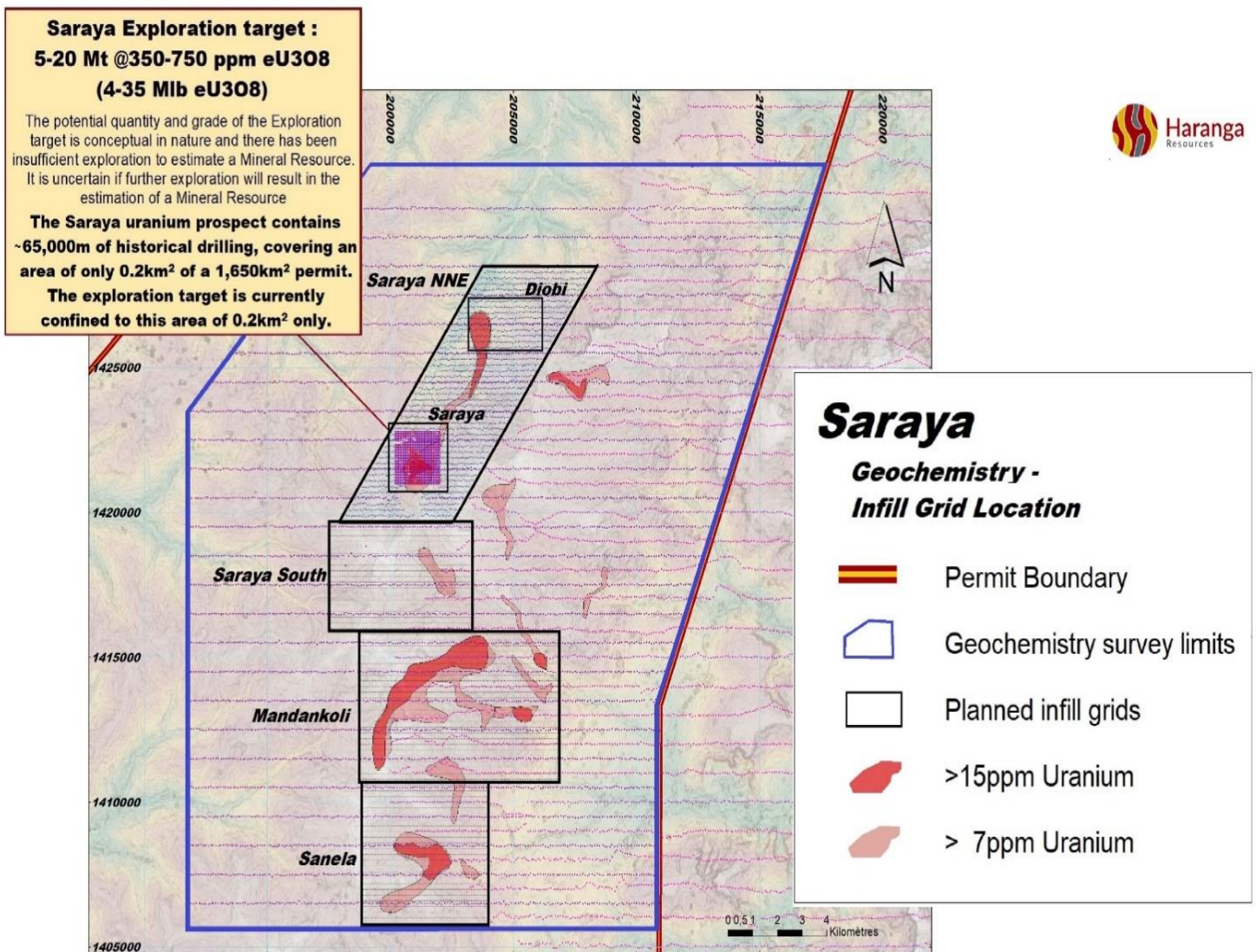


Figure 9: Map of planned infill grids over +15ppm Uranium anomalies¹ (200m x 50m). Sampling of the Saraya NNE infill grid, where previous explorers discovered the Diobi Prospect, has been completed (3,447 samples). Assay results are still pending and the Company expects to update the market in the short term. Saraya South, Mandankoli and Sanela, totalling 8,877 samples, are expected to be sampled prior to onset of the rainy season in July.

Ibel South Gold Project

During the quarter the Company's technical team completed its termite mound infill sampling program in the northern portion of the Ibel South licence. The program was centred on the historical surface gold anomalies of up to 180 ppb⁶. Assay results for the 2,200 sample program are expected in mid-April 2023.

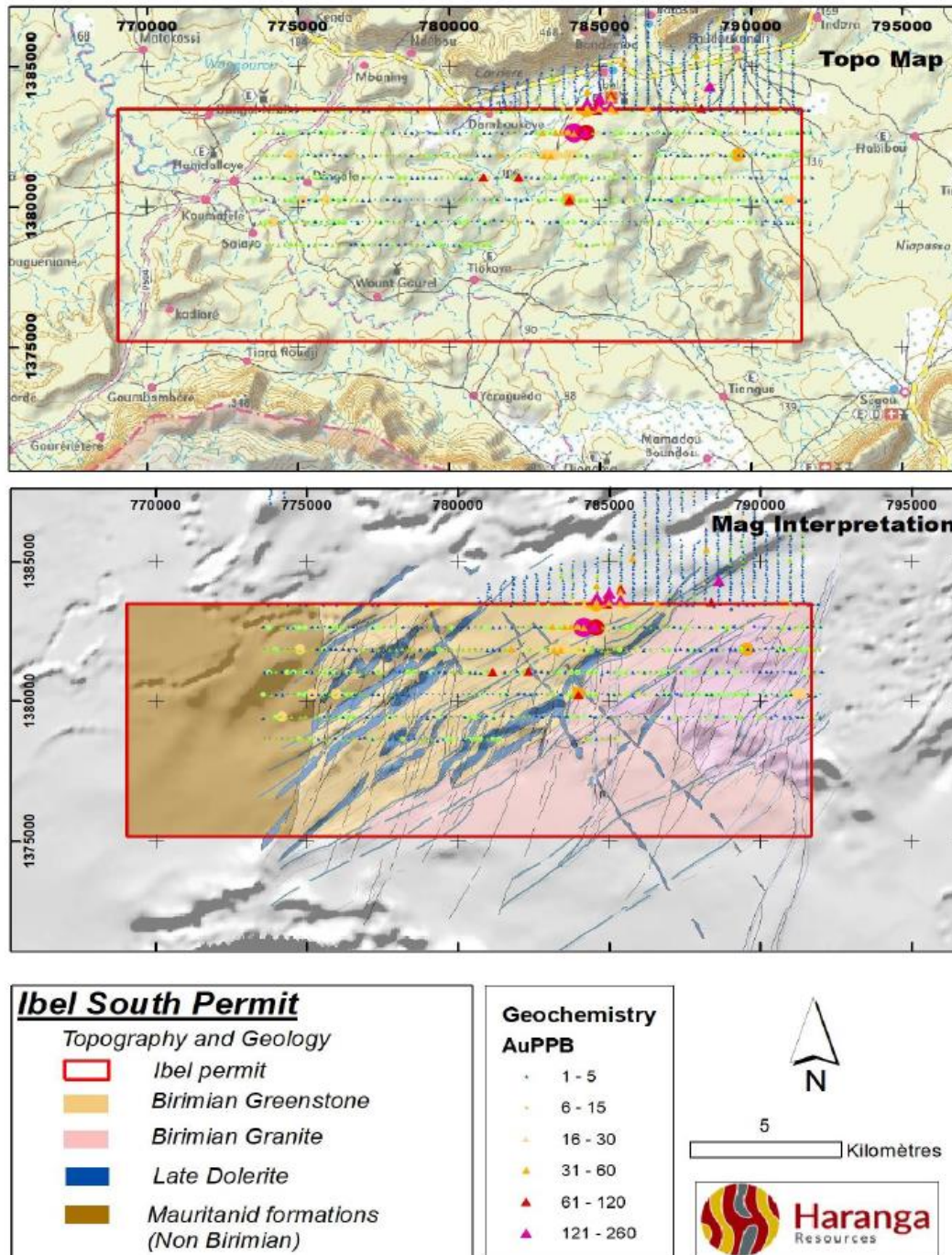


Figure 10: Ibel South Gold Permit – Topography, Geology and Historical Geochemistry

Exploration Activities in Cote D'Ivoire

Issia-Buyo Gold Project

As previously announced following a review of exploration results for this permit by the Company's technical team, the Board of Directors determined that the Issia-Buyo permit no longer passes the Company's investment criteria. On the 24th of October 2022, Haranga, through its fully owned subsidiary Loropeni Resources SARL, provided 90 days' notice to its project partner Laody Exploration SARL of its intention to no longer fund the exploration of the Issia-Buyo permit. The Company is continuing to finalise its interest earned in the Issia-Buyo Gold Project through its past exploration.

Exploration Activities in Burkina Faso

Ouangolon, Kauroudeni, Mangodara and Danbeledougou Gold Projects

In line with the Company's decision to exit from Burkina Faso, the Company is in the process of shutting down its in-country office and relinquishing the remainder of its permits.

Activities during the quarter continued its process to dissolve the local entity and relinquish its remaining permits.

Summary of Expenditure

At 31 March 2023, Haranga and its subsidiaries held A\$986k, a net decrease of A\$1.3 million from prior quarter, in cash reserves. Further details can be found in the Appendix 5B released with this announcement.

Of the total expenditure of the Company during the Quarter, A\$1.09 million of the Company's expenditure was on activities related to the exploration and development of the current projects as detailed in the Cashflow Report (5B) appended to this report. The Company did not incur any expenditure related to mining, production and development activities during the Quarter.

Payments totalling approximately A\$42k were paid to the Non-Executive Directors for fees relating to the present Quarter (section 6.1 of the accompanying 5B).

Use of Funds

Haranga provides the following disclosure required by ASX listing rule 4.7C.2 regarding a comparison of its actual expenditure to the 31 March 2023 against the 'use of funds'⁷ statement in its prospectus dated 29 October 2021.

Expenditure	Funds allocated under the prospectus	Actual to 31/03/2023	Variance
Issia Project Cost reimbursements	300,000	329,000	(29,000)
Issia Project Exploration Costs	1,995,000	966,648	1,028,352
Saraya Exploration Costs	1,270,000	2,058,761	(788,761)
Ouangolon Exploration Costs	410,000	30,000	380,000
Kauroudeni Costs	410,000	30,000	380,000
Mangodara and Danbeledougou exploration costs	330,000	30,000	300,000
Repayment of loan agreement	100,000	100,000	-
Costs of the offer	784,115	888,063	(103,948)
Administration Costs	1,084,000	1,432,597	(348,597)
Working Capital	152,524	-	152,524
Total	6,835,639⁸	5,865,069	970,570

⁷ The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

⁸ Inclusive of Company existing cash reserves per prospectus 29 October 2021

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location

Tenement reference Location	Nature	Status	Interest	Target interest
PR 02208, Senegal	JV	Granted	70%	Haranga has acquired 70% interest from Mandinga Resources who own 100% of the Saraya project. The Vendor has a 30% free carry to PFS. After PFS the Vendor will have to contribute to cost or dilute to royalty.
PR 3369, Burkina Faso	Direct	Granted	100%	Permit in the process of being relinquished, as previously announced to due to exit from Burkina Faso.
PR 3312, Burkina Faso	Direct	Granted	100%	Permit in the process of being relinquished, as previously announced to due to exit from Burkina Faso.
Ibel South – No.°10378 – Senegal	Direct	Granted	100%	Ibel South – No.°10378 – Senegal

Mining tenement interests relinquished during the quarter and their location

Nil

The mining tenement interests acquired during the quarter and their location

Nil

Mining tenement interests under application during the quarter and their location

Nil

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Tenement reference and location	Status	Interest	Target interest
PR 805, Cote d'Ivoire	Granted	30%*	Haranga, through its wholly owned subsidiary Loropeni, has acquired 30% of the Issia-Buyo project through its earn-in joint venture agreement with Laody Exploration. Haranga can earn 75% to 90% in the project by completing a Feasibility.
PR 783, Burkina Faso	Granted	0%	Haranga can earn up to 100% through its fully owned subsidiary Loropeni, by completing a Feasibility Study and it has a Buy-Out Option to 100%. The Company has provided notice of its intention to exit Burkina Faso and from this joint venture.

*The Company has continued to meet its expenditure requirements over the project and is currently in the process of finalising its realised interest in the project to date, following its exit from the joint venture.

This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

MICHAEL DAVY

Non-Executive Chairman

HARANGA RESOURCES LIMITED

Competent Person's and Compliance Statement

The Company confirms that the information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working in consultation with Consulting Geologist Mr John Davis, a competent person who is a Member of The Australasian Institute of Geoscientists (M AIG). Mr Davis has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Davis is a Non-Executive Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The Company confirms that the information in the referenced announcements 1, 2, 5 & 6 continue to apply and the Company is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ASX Announcements referenced to directly, or in the commentary of this quarterly activities release

¹ ASX HAR: 28 February 2023 titled "*Drill Results Confirm Wide Shallow High-grade Uranium*"

² ASX HAR: 5 September 2022 titled "*Significant Uranium Exploration Target Defined at Saraya*"

⁵ ASX HAR: 7 February 2023 titled "*Multiple Uranium Targets Identified*"

⁶ ASX HAR: 31 August 2022 titled "*Haranga granted highly prospective gold permit in Senegal*"

Announcements are available to view on <https://haranga.com/investors/asx-announcements/>

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is an African focused multi commodity company. The Company’s most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000 m of historical drilling. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its well established 40-man exploration camp.

The Company’s immediate focus is delivery of its first maiden mineral resource at the Saraya Uranium Project and further exploring the significant exploration potential for additional uranium mineralisation across this 1,650km² permit. In conjunction Haranga is exploring it’s Ibel South Gold Project, with the aim to define drill targets and execute a maiden drill program across this permit during the year.

Corporately, the Company is continuing to identify and assess additional acquisition targets across the African region, primarily focused on expanding its portfolio across the clean energy and gold sectors. Haranga’s collective expertise includes considerable experience running ASX-listed companies and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.

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Hendrik Schloemann

Chief Operating Officer

Jean Kaisin

Trading Symbols

Australia: ASX:HAR

Frankfurt: FSE:65E0

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HARANGA RESOURCES LIMITED (HAR)
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ABN

83 141 128 841

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,094)	(1,094)
(b) development	-	-
(c) production	-	-
(d) staff costs	(98)	(98)
(e) administration and corporate costs	(123)	(123)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(1,312)	(1,312)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,298	2,298
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,312)	(1,312)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	986	986

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	986	2,298
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	986	2,298

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(42)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Payment of non-executive director fees.</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,312)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,312)
8.4 Cash and cash equivalents at quarter end (item 4.6)	993
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	993
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.75
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No. The Company recently completed a drilling program on its Saraya permit, which resulted in large payments being made in the current quarter, lower expenditure is expected in the following quarters. Exploration expenditure for the next quarter will primarily relate to finalising the Company's maiden JORC resource over its Saraya Uranium project.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The steps taken include continual evaluation of the Group budget and the current/forecasted cash requirements. The Company will seek to raise additional capital in-line with its forecasted cash requirements. The Company would seek to raise capital with either brokers or could consider other various capital raising alternatives. The Company has demonstrated its ability to raise capital in the past and is confident that it will be able to raise additional capital when required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes as noted in point 1 and 2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28.04.2023

Authorised by: By the Board of Haranga Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.