

28 April 2023

ASX ANNOUNCEMENT

MARCH 2023 QUARTERLY ACTIVITIES REPORT

Highlights

- **First phase of exploration completed at Mt Cattlin lithium project in Western Australia**
 - 1,077 auger holes drilled with 1,143 samples taken for analysis – results expected in June quarter
 - LCT pegmatite identified from rock chip sampling completed in the March quarter
- **Mt Venn review identifies three priority nickel-copper targets for drilling in the June quarter**
- **Rock chip sampling completed over drill targets defined by EM surveys at Wyloo gold JV, with heritage survey pending prior to drilling**
- **Airborne EM survey to be completed at the Musgrave project in June quarter**
- **Heritage survey completed at the Labyrinth gold/REE project**

Woomera Mining Limited (ASX: WML) (“Woomera”, “the Company”) is pleased to provide its quarterly report for the period ending 31 March 2023:

Mt Cattlin Lithium (100% - Western Australia)

As announced on 30 January 2023, Woomera completed a geochemical auger drilling campaign at its Mt Cattlin lithium project near Ravensthorpe in WA. Auger samples were collected on a 200-metre by 50-metre pattern over farmland, with assay results expected in the June quarter 2023.

Auger geochemistry has now been completed over 60% of the prospective trend that runs through the Company’s tenement (Figure 1).

In addition, a rock chip sample collected during the quarter recorded highly anomalous pathfinder elements (Be, Cs, Li, Rb and Ta) confirming the potential for rare-metal, LCT pegmatites on the Mt Cattlin project. (See Table 1 for rock chip sample results).

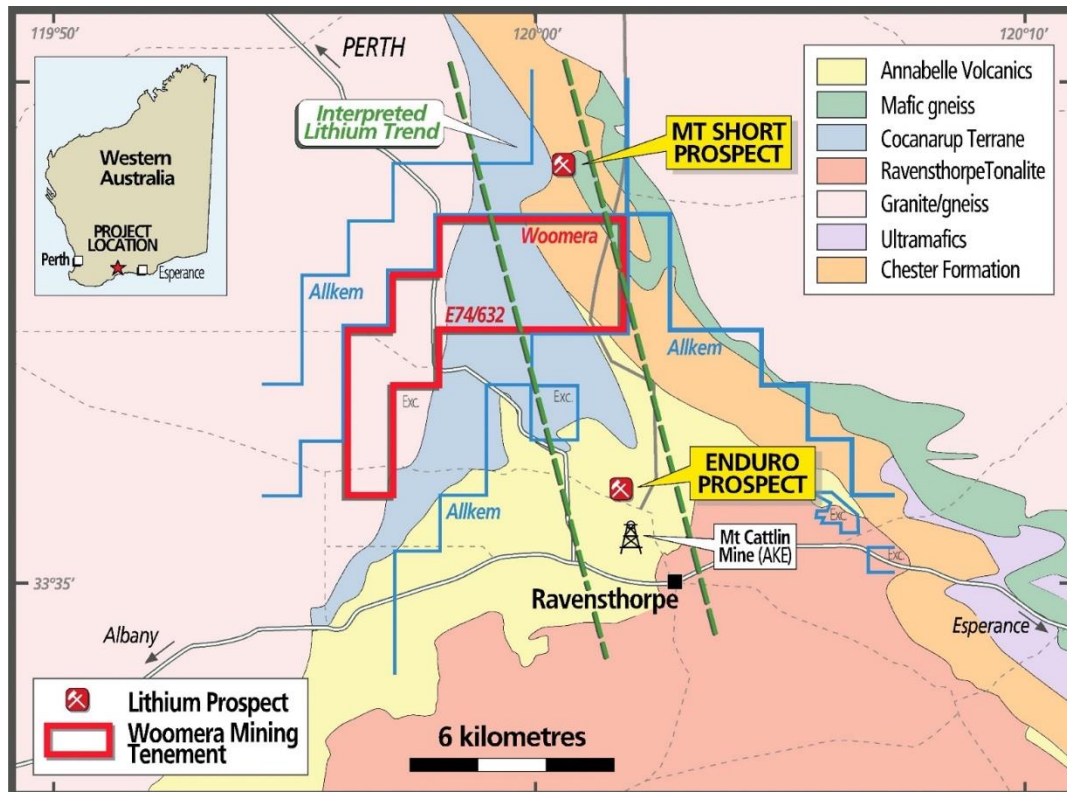


Figure 1: Mt Cattlin lithium project – Interpreted lithium trend on 1:500,000 geology (GSWA).

Table 1: Rock Chip Sample Results from Mt Cattlin Lithium Project

Sample No.	Easting	Northing	Be ppm	Cs ppm	Li ppm	Rb ppm	Ta ppm
WX15951	776058	6292586	1.66	0.93	1.1	55.4	0.2
WX15952	776058	6292586	0.41	2.41	0.5	218	0.09
WX15953	776081	6292818	1.46	1.39	0.5	112	0.59
WX15954	776161	6292283	1.09	0.47	3.4	29.6	0.29
WX15955	776173	6292227	0.45	0.08	1.9	3.5	<0.05
WX15956	222161	6289767	0.4	2.88	17.5	40.8	0.71
WX15957	222066	6290415	30.9	61.9	115	1550	74.8
WX15958	776083	6292023	1.49	0.39	2.2	20.2	0.38
WX15959	776083	6292023	0.46	2.79	0.3	387	0.18
WX15961	222338	6291268	0.21	0.53	2.2	6.8	0.38
WX15962	222309	6291259	0.26	0.24	2.1	5.7	0.18
WX15963	777695	6290966	0.23	0.39	10.9	14.4	0.24



Figure 2: Auger rig at the Mt Cattlin lithium project, Western Australia.

Mt Venn Nickel-Copper (80% - Western Australia)

An external review of drilling completed at Mt Venn in 2022 has identified further nickel/copper potential coincident with a number of strong EM conductors.

Conductor EMJVA24 on Exploration Licence 38/3150 has a conductance of ~9,000 siemens and remodelling by external consultants NewExco has concluded that the target was not effectively tested by previous drilling. Drill hole MVRC064 intersected a sulphide-mineralised zone which returned 2m @ 1.3% Cu from 42m and 2m @ 0.9% Ni from 47m and is interpreted to have been drilled near the edge of the EM anomaly (See ASX Announcement dated 10 December 2021).

Drill testing of two high order EM conductors, JRVA22 and JRVA25 (7,500-10,000 siemens), located to the northeast of EMJVA24 on recently granted Exploration Licence 38/3581, will also be completed.

Wyloo Gold (60% - Western Australia)

The Company has completed its review of the airborne EM survey flown at the Wyloo JV in the Ashburton region of WA in the December quarter 2022 and has identified two targets for drill testing in 2023. Heritage surveys have been requested for the New Morning and Golden Marra Mamba prospects and drilling will be planned once the surveys are completed. A total of 69 rock chip samples were taken in the March quarter, with results expected in the June quarter 2023.

Musgrave Nickel-Copper (100% - South Australia)

An airborne EM survey over the Company's Musgrave project is scheduled for late May/June 2023, with results expected in the September quarter 2023.

Labyrinth Gold-REE (100% - South Australia)

A heritage survey has been completed over the area prospective for gold and REE at the Labyrinth project. Drilling at the project has been pushed back pending a review of previous exploration results.

Corporate**Managing Director**

Woomera Managing Director Jason Livingstone will be taking personal leave from 1 May 2023. The Company's Chairman, Mr Ian Gordon will be managing the day-to-day activities of the Company during this period.

Expenditure

The total expenditure on exploration and development activities by the Company during the Quarter was \$357,000. Payments to related parties or their associates in sections 6.1 and 6.2 of the Company's Appendix 5B related to Directors' fees, salary and superannuation during the period.

Tenement Status

The status of the Company's tenement holding as of 31 March 2023 is set out below.

Western Australian Granted Tenements

Project Name	Number	Location	Area (km ²)	Expiry Date	Holder
Pilbara Lithium (Magpie Range)	E45/4790	Central Pilbara	64	6 Jun 2027	Liquid Lithium Pty Ltd
Bald Hill West - Li (Lake Dundas)	E63/1804	Norseman	57	30 Apr 2027	Liquid Lithium Pty Ltd
Pilbara Lithium (Magpie Range West)	E45/4796	Central Pilbara	29	4 Jul 2027	Liquid Lithium Pty Ltd
Ravensthorpe – Li (Mt. Cattlin Central)	E74/632	Ravensthorpe	37	11 Mar 2024	Liquid Lithium Pty Ltd
Mt Venn JV	E38/3111	NE Goldfields	115	23 Nov 2026	Yamarna West Pty Ltd (80%)
Mt Venn JV	E38/3150	NE Goldfields	107	28 Feb 2027	Yamarna West Pty Ltd (80%)
Mt Venn JV	E38/3581	NE Goldfields	168	02 Feb 2028	Yamarna West Pty Ltd (80%)
Wyloo Dome JV	E08/2867	Ashburton	13	19 Oct 2027	Nanjilgardy Resources Pty Ltd
Wyloo Dome JV	E08/2959	Ashburton	2	24 Mar 2024	Nanjilgardy Resources Pty Ltd
Wyloo Dome JV	E08/3064	Ashburton	18	22 Sep 2024	Nanjilgardy Resources Pty Ltd
Wyloo Dome JV	E08/2833	Ashburton	19	27 Sep 2027	Nanjilgardy Resources Pty Ltd
Wyloo Dome JV	E08/2812	Ashburton	12	22 Nov 2026	Nanjilgardy Resources Pty Ltd
Wyloo Dome JV	E08/3065	Ashburton	22	22 Sep 2024	Nanjilgardy Resources Pty Ltd

South Australian Granted Tenements

Project Name	Number	Location	Area (km ²)	Expiry/next renewal date	Holder
Labyrinth	EL 6134	Gawler Craton	266	28 November 2023	WEX
Musgrave	EL 6342	Musgrave Province	760	2 May 2024	WML
Musgrave	EL 6343	Musgrave Province	854	2 May 2024	WML

Western Australian Applications for New Tenements

Project Name	Number	Location	Area (km ²)	Status	Holder
Pilbara Lithium (Turner Siding)	E45/4789	Central Pilbara	57	Application	Volt Lithium
Wyloo Dome JV	E08/3336	Ashburton	34	Application	Nanjilgardy Resources Pty Ltd

This ASX announcement has been approved and authorised for release by the Board of Woomera Mining Ltd.

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About Woomera Mining Limited

Woomera Mining Limited is a focussed mineral explorer. The Company is exploring for battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn and Pilbara Cratons of Western Australia plus the Musgrave Province in South Australia along with rare earth-gold mineralisation in the Gawler Craton of South Australia.

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Jason Livingstone. Mr Livingstone is a full-time employee of Woomera Mining Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over twenty years of experience in the field of activity being reported. Mr Livingstone has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Livingstone consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Woomera's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Woomera does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed.

Appendix 1: Mt Cattlin Project - JORC Table 1

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> 2-3kg representative rock chip samples were taken of notable outcrop and float during field traverses across the Mt Cattlin project area.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, 	<ul style="list-style-type: none"> No drilling completed

Criteria	JORC Code explanation	Commentary
	<i>whether core is oriented and if so, by what method, etc).</i>	
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> • No Drilling completed.
<i>Logging</i>	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • No Drilling completed.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of</i> 	<ul style="list-style-type: none"> • No drilling completed • Samples were submitted to ALS laboratories in Wangara and prepared and analysed with PREP-31b and ME-MS61m techniques respectively. • Samples were prepared by Crushing to 70% less than 2mm, riffle split off 1kg, pulverise split to better than 85% passing 75 microns. • Samples were analysed with a 0.75g sample, four acid digest with ICP-MS finish.

Criteria	JORC Code explanation	Commentary
	<p><i>the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <ul style="list-style-type: none"> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> • Standard assay procedures performed by a reputable accredited assay laboratory were undertaken. Samples were delivered to ALS laboratories in Wangara WA. • Mineral analysis is conducted using the Me-MS61m technique, Four Acid digestion with ICP-MS finish.
Verification of sampling and assaying	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • No Drilling completed.
Location of data points	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> 	<ul style="list-style-type: none"> • Rock Chip samples are located by use of a handheld GPS; general error is $\pm 5\text{m}$. • Coordinates are recorded within grid system GDA94 Zone 51 or Zone 50 where applicable. (Project is across two zones) • RL estimated from topographic maps and

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	GPS readings.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • Rock chips taken at right angles to strike where identified. • No drilling has been undertaken
<i>Sample security</i>	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • All samples are supervised by WML personnel during transport to the lab.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • No audit or review of the sampling programme at Mt Cattlin has been completed.

Part 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i> 	<ul style="list-style-type: none"> • The Mt Cattlin project area is located 12km north west of the town of Ravensthorpe in Western Australia. • Mt Cattlin project area comprises Exploration licence 74/0632, 13 blocks in size. • The project is 100% owned by Liquid Lithium Ltd which is a fully owned subsidiary of Woomera Mining Limited. • The Mt Cattlin tenement is located on freehold farmland and crown land. • Access agreements have been executed with freehold land owners. • The tenements is in good standing.

Criteria	JORC Code explanation	Commentary
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Previous exploration has targeted nickel, gold, and base metals. No previous exploration for lithium has been conducted across the project area. No historic drilling has been undertaken.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> The targeted mineralisation is pegmatite hosted lithium. The Mt Cattlin Project is located within the northern area of the Archaean Ravensthorpe greenstone belt.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in meters) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> No Drilling completed.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer</i> 	<ul style="list-style-type: none"> No Drilling completed.

Criteria	JORC Code explanation	Commentary
	<p><i>lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <ul style="list-style-type: none"> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</i> 	No Drilling completed.
<i>Diagrams</i>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> All relevant diagrams are included in the above document
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results</i> 	<ul style="list-style-type: none"> All pertinent information has been provided in this announcement.
<i>Further work</i>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-</i> 	<ul style="list-style-type: none"> Processing and interpretation of pending assay data. Follow up drilling if assays warrant.

Criteria	JORC Code explanation	Commentary
	<p><i>scale step-out drilling).</i></p> <ul style="list-style-type: none"> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Woomera Mining Limited

ABN

99 073 155 781

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(5)	(10)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(133)	(308)
	(e) administration and corporate costs	(99)	(429)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(1)	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(238)	(749)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(4)	(85)
	(d) exploration & evaluation	(357)	(1,507)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(361)	(1,592)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,501
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(276)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	3,225

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,082	1,599
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(238)	(749)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(361)	(1,592)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,225

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,483	2,483

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,483	3,082
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,483	3,082

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	48
6.2	Aggregate amount of payments to related parties and their associates included in item 2	18
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end	Nil	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(238)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(357)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(595)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,483
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,483
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.17
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable.		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable.		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2023

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.