

March 2023 Quarterly Activities Report

Highlights

- CSIRO Collaboration commenced to accelerate Lithium exploration at Russian Jack
- Tambourah Metals reported significant Copper results at WH Sth project
- AEM Survey completed at the Achilles project targeting conductive bodies for Ni-Cu-PGEs
- Aircore Drilling targeting historic REE assay results completed at Achilles Project

Pilbara Gold and Lithium Projects

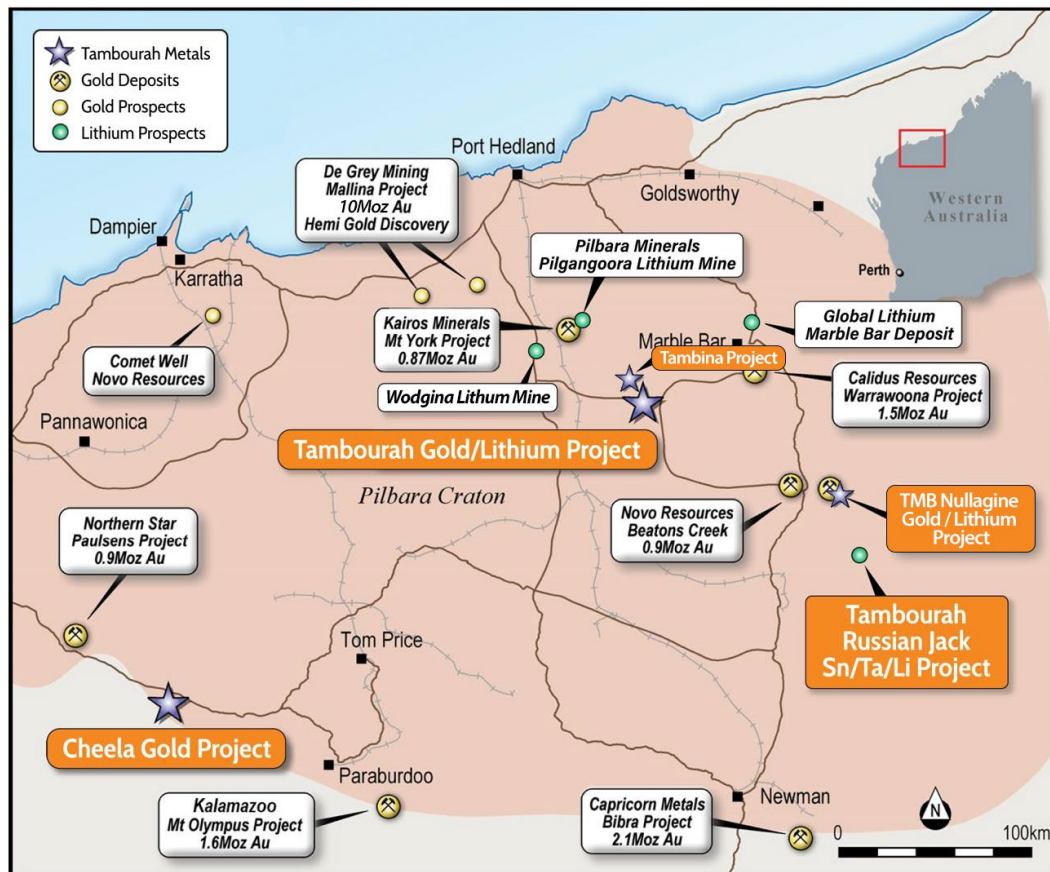


Figure 1: TMB Pilbara Projects Locations Map

Registered Address

Tambourah Metals Limited
 ACN: 646 651 612
 Unit2, Level 2, 10 Ord Street
 West Perth, WA 6005
 T: +61 8 9481 8669

Board Members

Rita Brooks Executive Chairperson
 Peter Batten Non-Executive Director
 Chris Ramsay Non-Executive Director

E: admin@tambourahmetals.com.au
 W: Tambourahmetals.com.au

Russian Jack Lithium Project

Russian Jack is located 15km from Nullagine and hosts pegmatites with elevated lithium indicator geochemistry and significant pegmatite swarms in hyperspectral imagery. Russian Jack covers an area of approx. 600km² with up to 320km² potentially hosting LCT pegmatites in difficult to access terrain (Figure 2). There are historical workings for tin and tantalum at several locations adjoining Tambourah's Russian Jack project.

Tambourah Metals Ltd has entered into a collaboration with Australia's national science agency, CSIRO, to apply machine learning using the hyperspectral dataset to define first pass exploration targets across the Russian Jack Lithium project. The collaboration will be undertaken under the CSIRO Kick-Start program. The first outputs from the machine learning will include maps highlighting areas for first pass exploration.

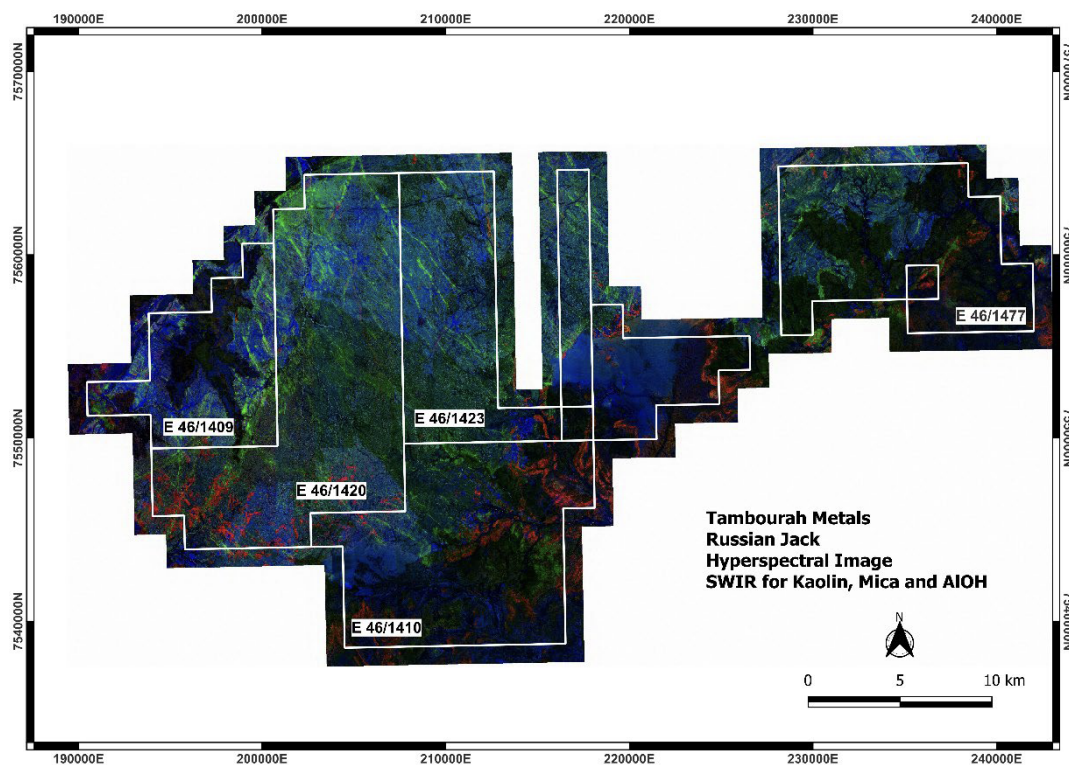


Figure 2: Russian Jack Hyperspectral Overview Image

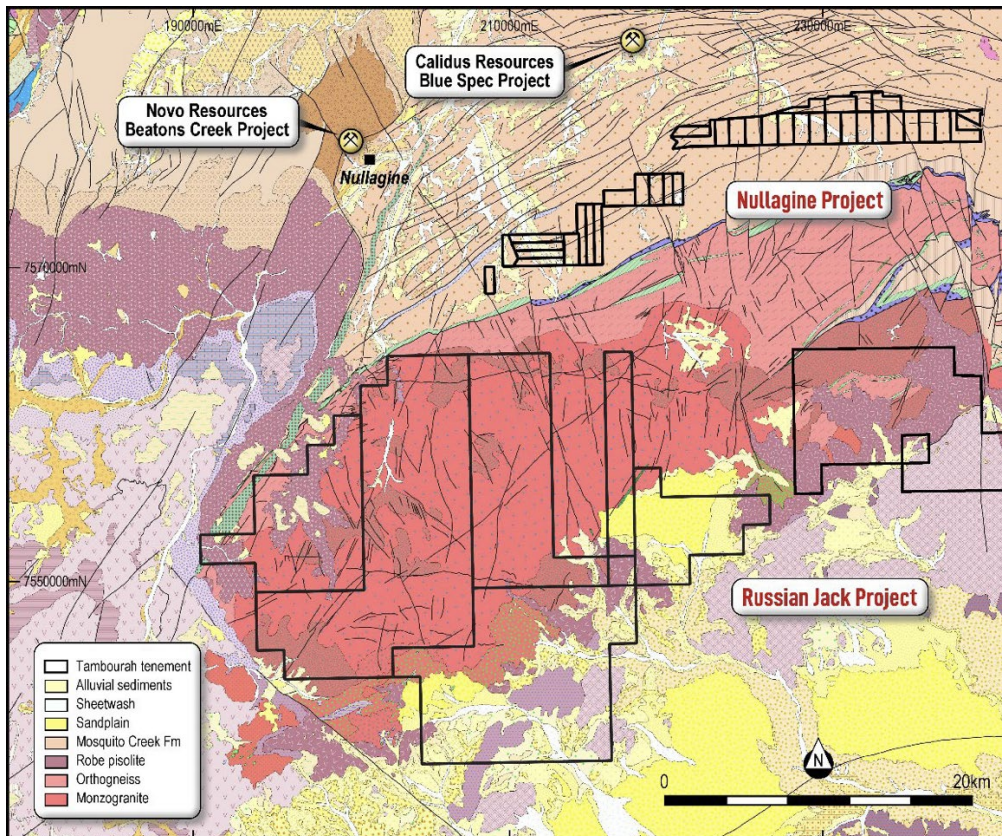


Figure 3: Russian Jack location and geology

Julimar Nth and WH Sth Ni-PGE-Cu projects

The Julimar Nth and WH Sth projects are located approximately 120km north of Perth. Within Julimar North, the Bolgart East, Tolarno, Yerecoin, and Mogumber projects are prospective for hosting Ni-Cu-PGE Gonnevillite styles of mineralisation within ultramafic rocks (Figure 7). The company is exploring the WH Sth tenement package for both Gonnevillite style and porphyry hosted Caravel style copper-molybdenum-gold mineralisation.

In December an Airborne Magnetotelluric Survey (MMT) was conducted by Expert Geophysics over Bolgart East, Yerecoin and WH Sth projects. The final data from the MMT program has now been processed by Tambourah geologists. Modelling of the MMT data, showed possible conductors in all 3 survey areas. Work is now progressing to define drill targets in these 3 areas.

Tambourah, recently conducted a proprietary helicopter-based airborne magneto-telluric (MMT) survey at Bolgart East, Yerecoin, and selected targets at the WH Sth project. The Bolgart survey covered 201-line km adjacent to the town of Bolgart and aimed to identify conductors related to gravity anomalies.

The Bolgart East tenure has the potential to host Gonnevillite-style Ni-Cu-PGE mineralization within ultramafic rocks, company geologists have identified scattered ultramafic rocks in the subcrop. The high-resolution gravity data obtained from the 3D inversion revealed multiple

targets at Bolgart East consisting of denser rocks that may be ultramafic host rocks to Ni-Cu mineralization within complexly folded stratigraphy. Furthermore, the survey also identified multiple coincident MMT, magnetic, and gravity targets possibly associated with regional structures.

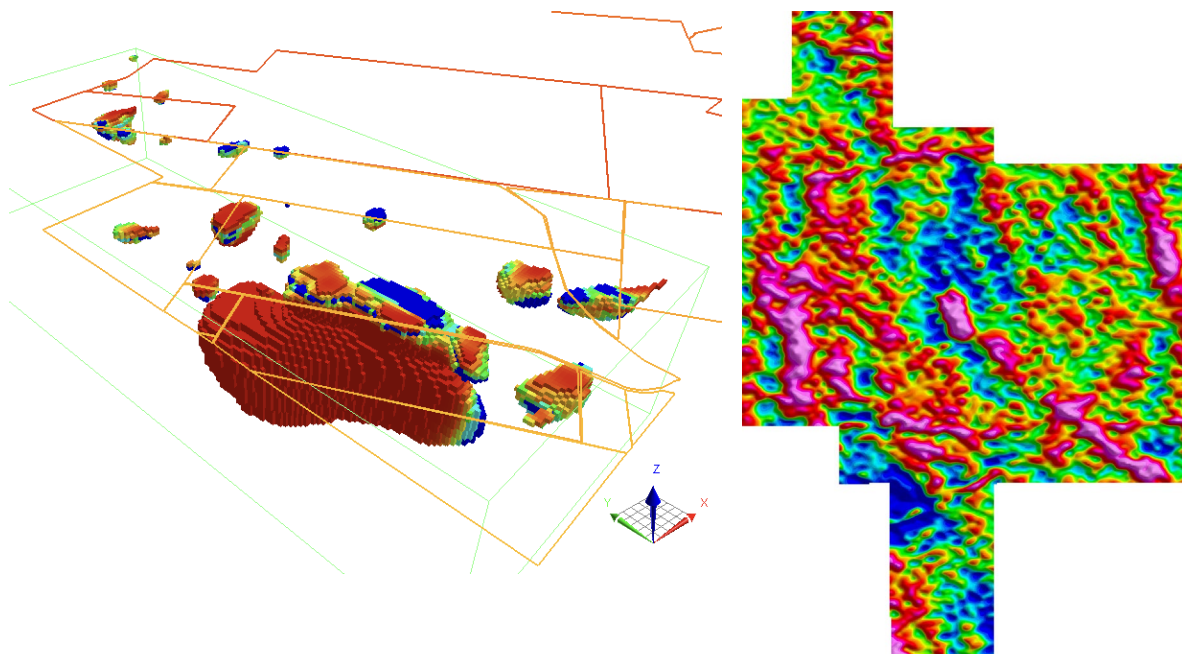


Figure 4: 3D view of the gravity anomaly showing variable magnetic susceptibility

At Yerecoin, the survey found that the regional structures hosting mineralization outside of the TMB tenure continue, and there are coincident and magnetic targets associated with these structures. Overall, the survey results suggest the potential for significant mineralization in these areas, which could be explored further.

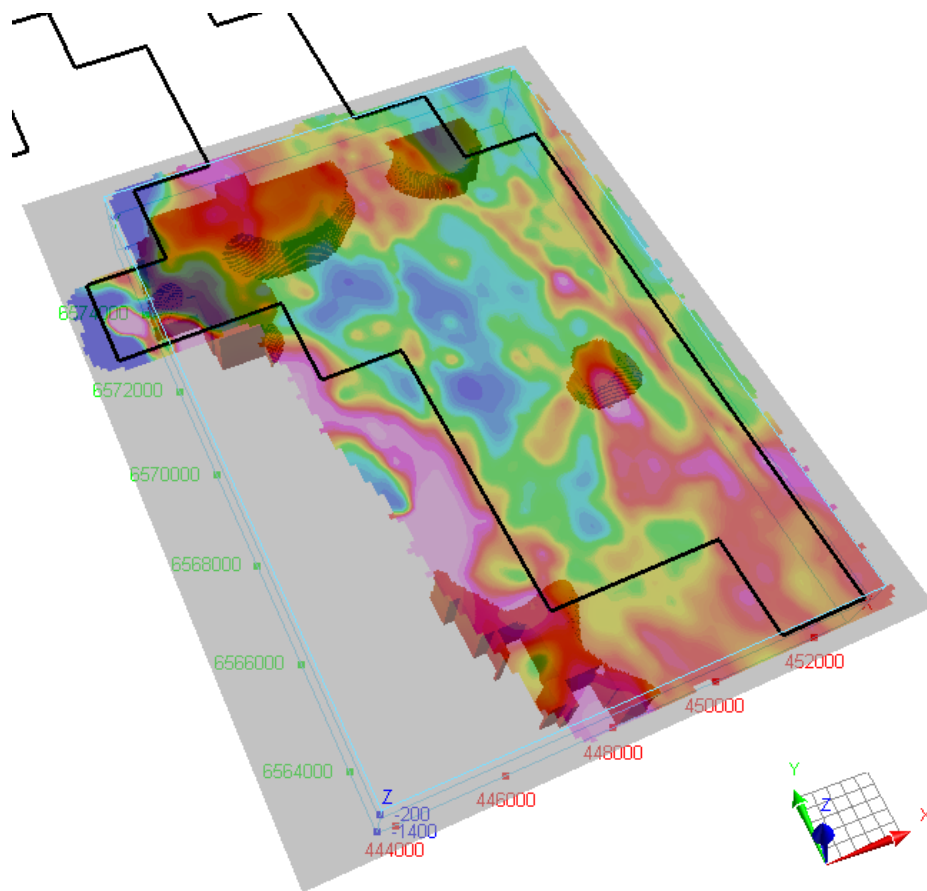


Figure 5: 3D view the Yerecoin block. TMI_RTP map with location of MMT anomalies. MMT anomalies (in purple) partly coincide with linear magnetic anomalies; resistivity range from 98 to 500 (Ωm)

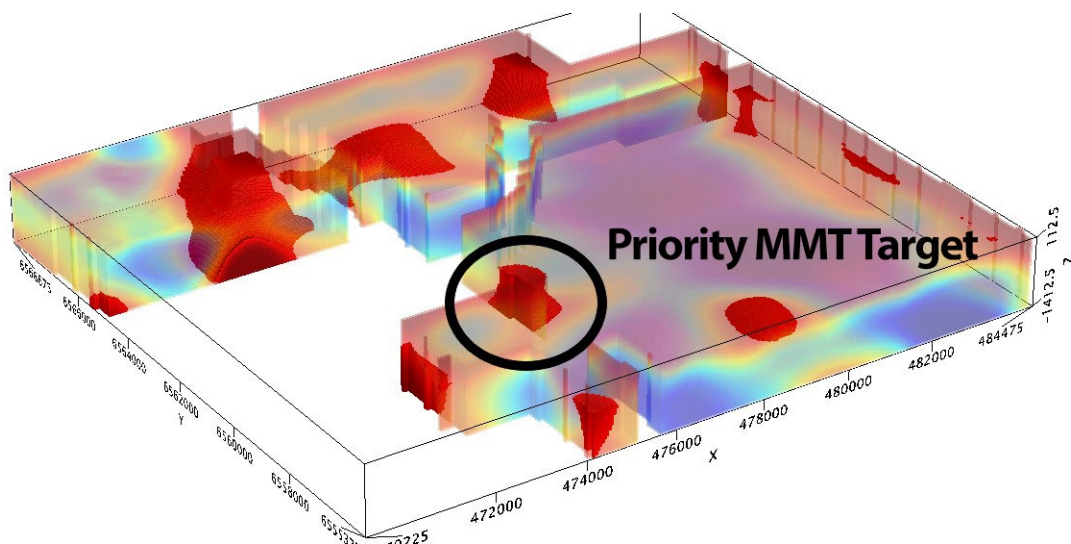


Figure 6: Resistivity voxel in 3D view of the Yerecoin South block

A soil sampling auger programme was completed during the quarter at WH Sth, approximately 15km north of Gomalling. 169 auger samples were collected across the target area on a 50m x 100m grid. The samples were assayed for a full range of elements at Lab West using UltraFines assay methodology. The assay results show elevated geochemistry responses in the ore minerals (Cu-Au-Mo) and in the pathfinder and alteration geochemical elements which is coincident with the position of the magnetic target.

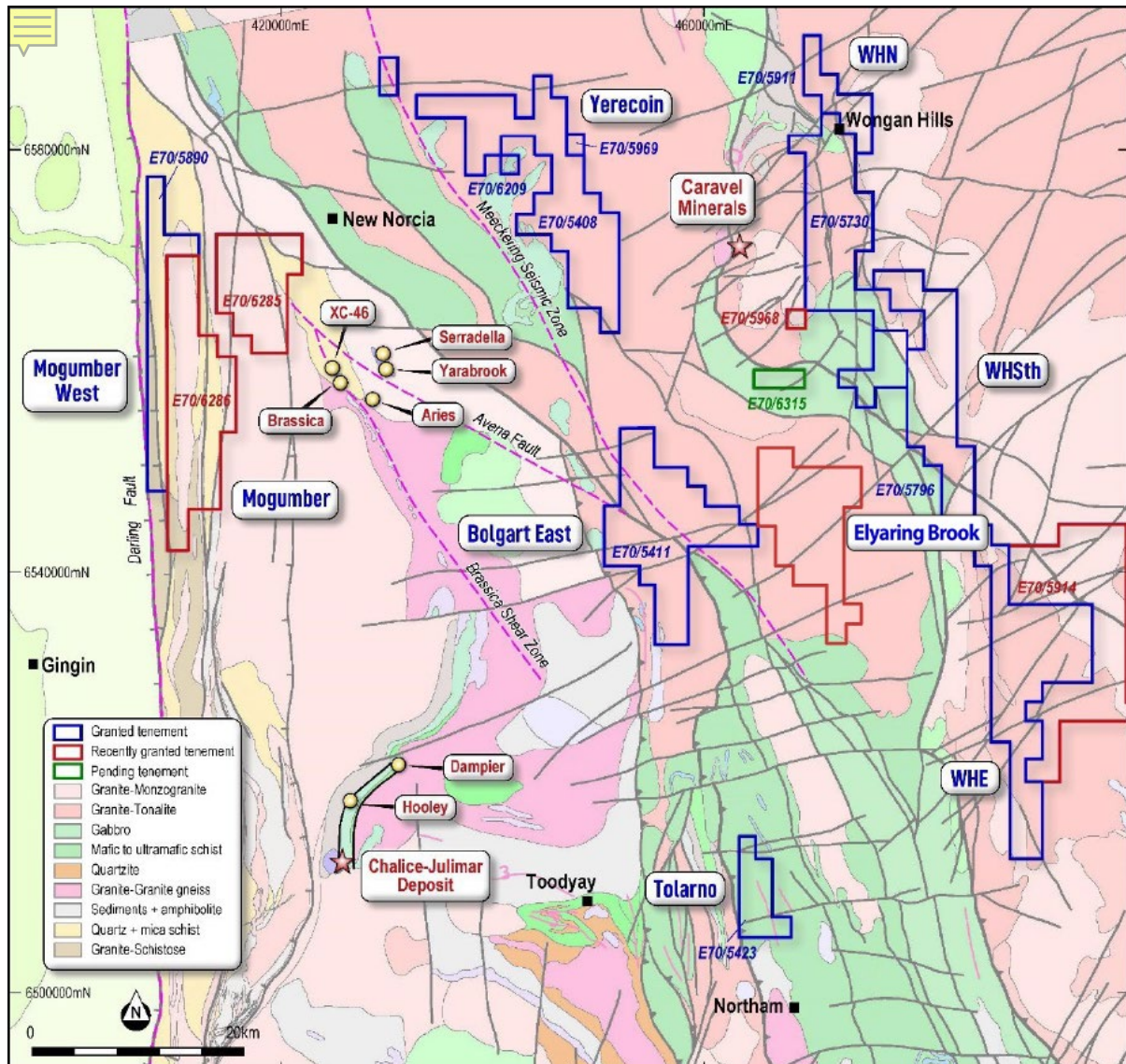


Figure 7: Julimar Nth and WH Sth tenement location on regional geology

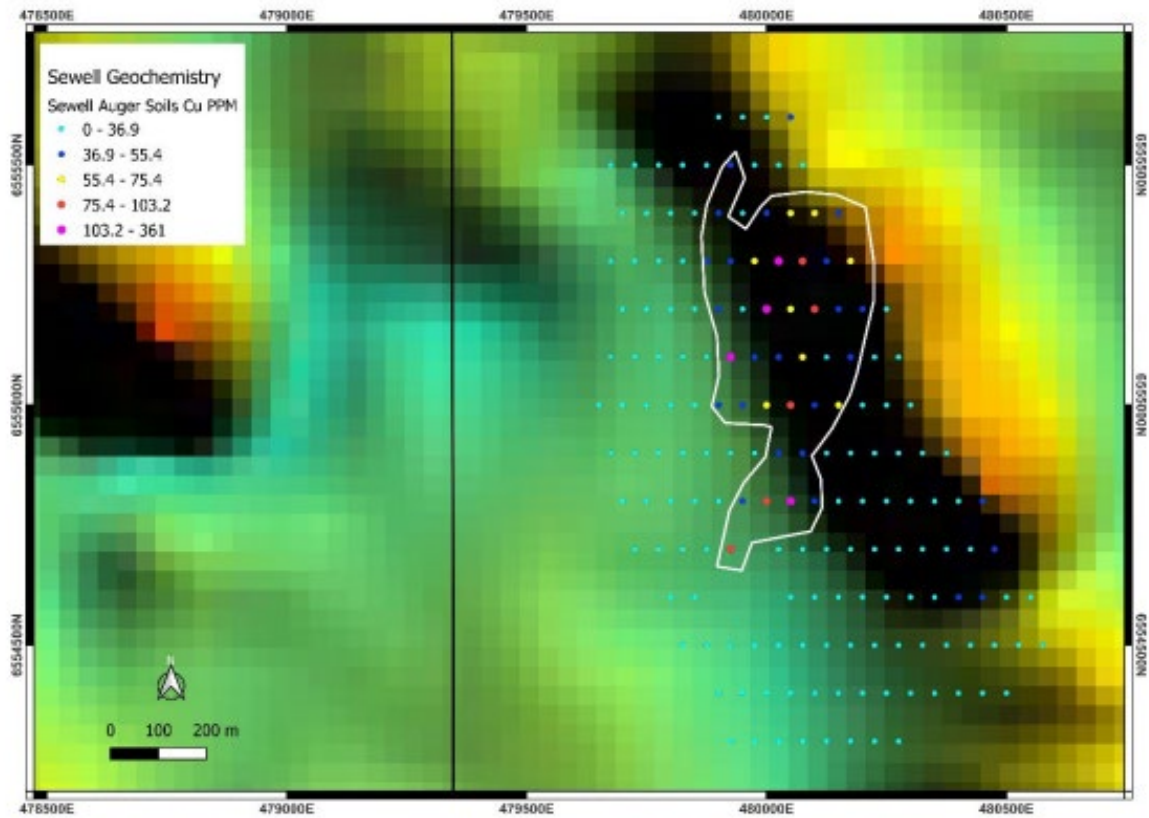


Figure 8: Sewell Copper anomaly on TRP TMI magnetics

Achilles Ni-Cu-PGE-REE Project

The Achilles Ni-PGE-Cu project is located 235km north of Laverton and 200km east of Wiluna WA and is highly prospective for hosting Ni-Cu-PGE in ultramafic rocks, shear hosted gold mineralisation and REE in saprolite clays. The Achilles project currently contains 2 named prospects, Windidda South (prospective for hosting Au mineralisation) and Achilles (prospective for Ni-Cu-PGE mineralisation). The ultramafic geology within the Achilles project extends to the south beyond the tenement boundary where it hosts several Ni-Cu-PGE projects and deposits.

Tambourah geologists have identified 4 priority targets from detailed airborne EM surveys conducted in 2001 by WMC. A field visit by TMB geologists during the quarter confirmed the presence of disseminated sulphides in the historic drill chips.

3D modelling by the company geologists of the AEM data has shown that limited historic drilling failed to intersect the AEM target.

Airborne EM Geophysics completed at Achilles

Tambourah completed an airborne EM (AEM) survey at the Achilles Project. The AEM survey is a proven exploration method designed to test for conductive geological bodies, such as sulphide accumulations which specifically at Achilles, may contain Ni-Cu-PGE mineralisation. This TMB AEM survey infilled the DMP 20Km spaced Earraheedy survey which highlights a conductor in the SW portion of E38/3153. The survey and complimented, infilled and expanded upon historic airborne and ground geophysics, while directly testing the project wide prospective magnetic stratigraphy. The processing of the data is currently underway.

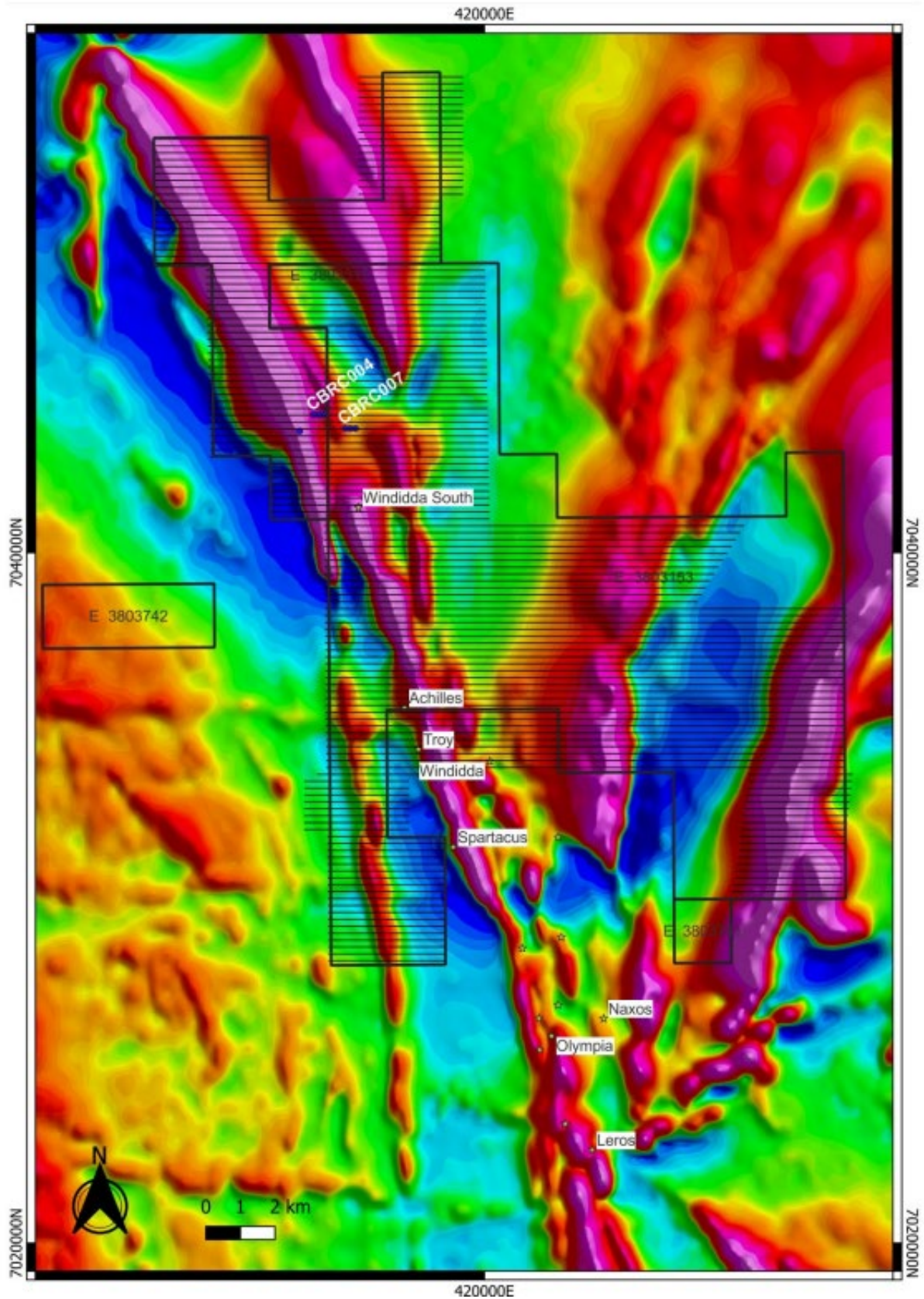


Figure 9: Achilles project on RTP TMI magnetics including flight plan for AEM survey.

REE drilling completed at Achilles

Historic sampling results identified REE mineralisation in historic drill data. The drilling highlighted broad zones of shallow, flat-laying clay-hosted REE mineralisation during a gold exploration programme in 2007. The recently completed air-core program completed 35 holes for a total of approximately 1,500m at the Windidda Prospect, located in the North-East Goldfields of Western Australia. The samples will be assayed for a multi-element suite of minerals.

Next steps

Russian Jack Li Project

- Support CSIRO in machine learning collaboration with the aim to identify highly fractionated pegmatites.
- Continuation of sampling and mapping of selected high priority targets.
- Heritage surveys of priority target areas.
- Commence permitting and finalize discussions with drill providers to advance drill planning.

Tambourah Li-Au Project

- Geophysics crew will mobilise to undertake a Loupe EM survey prior to delineate priority targets for proposed RC drilling program.
- Field mapping and sampling for pegmatites.
- Mining lease applications progressing.

Cheela Au Project

- Soil sampling and mapping of selected areas.
- Finalise the proposed drilling program and engage contractor for the first round of drilling.
Complete heritage agreements and prepare heritage survey.

Julimar Nth and WH Sth Ni-PGE-Cu

- MMT data will be synthesised with the other geophysical datasets to generate targets for first pass electrical ground geophysics testing to identify conductors for drilling.
- Access negotiations will continue.
- Further soil sampling and mapping.

Achilles Ni-Cu-Au-REE

- Completion of the interpretation of the AEM data.
- Design and implement ground geophysical surveys.
- Diamond Drilling of the Nickel sulphide conductors.

Adam Range REE Project

- Data compilation.
- Applications progressing.

CORPORATE

Board and Management Update

- Mr Ralf Kriege commenced as Company CEO
- Mr Ben Donovan resigned as Director

Company Update

Tambourah Metals Ltd remains well-funded to continue its exploration programs for gold and critical minerals in Western Australia with cash on hand on March 31 of \$3.2 million.

Tambourah has reviewed a number of prospective projects during the quarter and will continue to review new projects that enhance the tenement portfolio

Finance and Use of Funds

The Company's cash position was \$3.2M on 31 March 2023. Issued capital was 65,642,499 shares, with 12,000,000 Options

Expenditure incurred on exploration activities during the quarter was approximately \$358,000. No expenditure was incurred on mining production or development activities during the quarter.

Payments of approximately \$71,000 were made to related parties of the Company, as shown in the attached Appendix 5B. These payments related to current fees and shared office costs (\$57,000) and consulting fees (\$14,000) paid to directors.

Pursuant to ASX listing rule 5.3.4, the Company provides a comparison of its actual expenditure against the estimated expenditure on items set out in the Company's Pre-Quotation Disclosure Document.

Material differences in exploration expenditure relate to timing differences or amendments to exploration programs.

Use of Funds	Per IPO Prospectus (2-year period)	Forecast expenditure to March 2023	Actual expenditure to March 2023	Variance
Exploration at the Tambourah Project	1,126	898	685	213
Exploration at the Cheela Gold Project	1,370	1,125	183	942
Exploration at the Achilles Project	583	460	336	124
Exploration at the Julimar North Project	1,173	924	624	300
Exploration at the Nullagine Project	0	0	32	(32)
Exploration at the Russian Jack Project	0	0	83	(83)
Exploration at the WH South Project	0	0	24	(24)
Expenses of the Offer	728	728	640	88
Repayment of rents and rates to Project vendor	250	250	229	21
Repayment of working capital loan	155	155	152	3
Working capital and administration costs ¹	2,867	2,387	2,075	312
Total	8,252	6,927	5,063	1,864

Table 1 Actual vs Estimated expenditure to date per Prospectus

This announcement has been authorised by the Board of Tambourah Metals Limited

Rita Brooks

Executive Chairperson

About Tambourah Metals Ltd

Tambourah Metals Ltd is advancing and developing critical minerals projects for a decarbonised future. The Company's primary objective is the rapid exploration and development of its flagship Tambourah Gold and Lithium project in the Pilbara. The Tambourah goldfield is an advanced gold exploration project with lithium and gold development potential. Importantly, Tambourah Metals Ltd has an exciting opportunity for further regional growth through gold and lithium exploration at its Russian Jack and Nullagine projects in the East Pilbara. The Company has also expanded its Julimar Nth and WH Sth (Ni-PGE-Cu) projects in the SW terrane. The Company's other projects include the Achilles Ni-PGE-Cu-Au in the NE Goldfields and the advanced Cheela Gold project.



Figure 10: Tambourah Metals Project Locations

For further information regarding Tambourah and its projects please visit the ASX platform (ASX: TMB) or the Company's website at <https://tambourahmetals.com.au/>

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Kelvin Fox, a full-time employee of the company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Kelvin Fox has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Kelvin Fox consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or may be "forward - looking statements" and represent Tambourah's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward - looking statements do not necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of TMB, and which may cause Tambourah's actual performance in future periods to differ materially from any express or implied estimates or projections.

Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Results

With regards to Exploration Results, please refer to the ASX announcements for full details on these exploration results. Tambourah Metals Ltd is not aware of any new information or data that materially effects the information in the said announcements.

APPENDIX A

Tenement Schedule

Project Name	Tenement ID	Location	Status	Company	TMB %
Tambourah	MLA 45/1302	WA	Pending	Tambourah Metals Ltd	
Tambourah	P 45/2868-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2871-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	MLA 45/1297	WA	Pending	Tambourah Metals Ltd	
Tambourah	P 45/2869-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2870-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/4597	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/ 6032	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3317	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3153	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3741	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3742	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3802	WA	Pending	Tambourah Metals Ltd	100%
East Laverton	E38/3800	WA	Pending	TMB Nullagine Pty Ltd	100%
East Laverton	E38/3803	WA	Pending	TMB Nullagine Pty Ltd	100%
Adam Range	P38/4564	WA	Pending	TMB Nullagine Pty Ltd	100%
Adam Range	P38/4565	WA	Pending	TMB Nullagine Pty Ltd	100%
Cheela	E 08/2889-I	WA	Granted	Tambourah Metals Ltd	100%
Cheela	E 08/3053	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5408	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E 70/5411	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E 70/5423	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E 70/5890	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5969	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E70/5911	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6285	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6286	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5730	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5755	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5796	WA	Granted	Tambourah Metals Ltd	80%

WH Sth	E 70/5914	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/5968	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E70/6315	WA	Pending	Tambourah Metals Ltd	100%
Russian Jack	E 46/1409	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1410	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1420	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1423	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1477	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2058	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2059	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2060	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2061	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2062	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2063	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/ 2064	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2065	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2066	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2067	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2068	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2069	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2070	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2071	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2072	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2073	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2074	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2075	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2076	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2077	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2078	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2079	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2080	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2081	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2082	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2083	WA	Pending	TMB Nullagine Pty Ltd	100%

Nullagine	P 46/2084	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2085	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2086	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2087	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2088	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2089	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2090	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2096	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2097	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2098	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2099	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2100	WA	Pending	TMB Nullagine Pty Ltd	100%

**Stamp Duty on transfers has been processed and the Department of Mines, Industry Regulation and Safety are processing the Transfer of Titles.*

TMB Nullagine is a 100% owned subsidiary of Tambourah Metals Ltd

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tambourah Metals Limited

ABN

19 646 651 612

Quarter ended ("current quarter")

31 MARCH 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		2
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs	(158)	(625)
(e) administration and corporate costs	(77)	(277)
1.3 Dividends received (see note 3)		
1.4 Interest received	6	20
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(229)	(880)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant, and equipment		
(d) exploration & evaluation	(358)	(779)
(e) Investments		
(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant, and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(358)	(779)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,776	4,848
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(229)	(880)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(358)	(779)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)		
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	3,189	3,189

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,189	3,776
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,189	3,776

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 <i>Director's fees, shared office cost</i>	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2 <i>Consulting fees</i>	14
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	229
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	358
8.3	Total relevant outgoings (item 8.1 + item 8.2)	587
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,189
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,189
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.43
	<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A." Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

