



Kingsgate

Consolidated Limited

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Manager
Companies Announcements Office
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KINGSGATE CONSOLIDATED LIMITED (ASX: KCN)

RESULTS OF SHARE PURCHASE PLAN

Kingsgate Consolidated Limited (ASX: **KCN**, **Kingsgate** or the **Company**) is pleased to announce the successful completion of its Share Purchase Plan (**SPP**), as announced on 27 March 2023, which closed at 5.00pm (AEST) on Monday 24 April 2023.

Kingsgate intended to raise \$10 million under the SPP and reserved the right to scale-back applications or raise a higher amount at its absolute discretion. Kingsgate raised \$8.7m through the SPP and confirms that all 528 valid applications received from eligible shareholders were accepted.

The SPP complemented the Company's recent placement to sophisticated and institutional investors (**Placement**), which raised \$46 million, as announced by the Company on 28 March 2023.

The Kingsgate Board of Directors would like to thank shareholders who participated in the SPP for their support. 5,823,300 new fully paid ordinary shares in the Company (**New Shares**) will be issued under the SPP at \$1.50 each, which is the same issue price paid by investors under the Placement.

Kingsgate expects to issue the New Shares on Monday 1 May 2023 with Quotation of the New Shares and despatch of holding statements on Tuesday 2 May 2023.

An Appendix 2A in respect of the New Shares will follow in due course.

Authorised for release by the Board of Kingsgate Consolidated Limited.

This document may not be released to US wire services or distributed in the United States.

Paul Mason

Company Secretary
Kingsgate Consolidated Limited