



Quarterly Report For the period ending 31 March 2023

KEY ISSUES

THAILAND

Kingsgate is pleased to advise that the **Chatree Gold Mine successfully reopened** during the quarter, with Plant #2 performing well since commissioning commenced, and with no significant downtime recorded.

Other notable achievements during the quarter include:

- ▶ The reporting of **significant gold intercepts near the Chatree Gold Mine** as part of Akara Resources (“Akara”) near-mine and regional exploration programs;
- ▶ The **first doré pour** occurred on the 23rd of March 2023, representing a significant achievement;
- ▶ **Ramping up of Plant #2**, with initial tests operating at full nameplate capacity (2.7mtpa) showing excellent results;
- ▶ The **approval of Akara’s Board of Investment Application (“BOI”)** containing, amongst other things, an 8 year corporate tax exemption;
- ▶ The **appointment of a new Non-Executive Director and a Managing Director** to the Kingsgate Board;
- ▶ The successful completion of an **equity raising totalling A\$46 million, with accompanying Share Purchase Plan (“SPP”) raising an additional A\$8.7 million** showing strong shareholder support;
- ▶ The **retirement of debt**, by repaying the US\$15 million Taurus Bridge Facility in full;
- ▶ The **deferral of the Thailand-Australia Free Trade Agreement (“TAFTA”)** until 31 December 2023; and
- ▶ **Commencement of the refurbishment of Plant #1.**

There were no lost time injuries, high potential incidents or environmental incidents recorded during the quarter.



March Quarter Review

CHATREE OPERATIONAL PERFORMANCE

Ore Movement and Crushing

Rehandled ore from the Run-of-Mine (“ROM”) and stockpiles to the crusher commenced in March, at an estimated average grade of 0.44g/t Au. However, the initial feed yielded some higher grade ore resulting from grade sampling and blending of stockpiled ore to maximise throughput.

A total of 77,573 tonnes @ 0.76g/t Au and 12g/t Ag (including 28,476 tonnes @ 0.8g/t Au and 13g/t Ag) were fed to the crusher in March. This is above the commissioning and ramp-up rate of 57,700 dry tonnes, and is equivalent to approximately 1,900 ounces of gold.

Grinding

A total of 62,057 dry tonnes were milled during March and was also above the commissioning and ramp-up rate of 43,884 dry tonnes. Mill availability was 96.7%.

Leach/CIL

The gold and silver recoveries have produced some very pleasing results with gold recoveries reaching the high 80% range and silver in the mid 60% range, respectively.

Refining

The first shipment of doré has been delivered to the Thai refiners, Precious Metal Refining Co., Limited (“PMR”). This initial shipment was delayed by Songkran, the New Year in the Buddhist calendar that takes the form of a Thai water festival holiday period, and because it is the first time gold is being refined under the new Mining Act. Specifically, because Chatree spans 2 provinces, there is a “royalties for regions” requirement that stipulates both the Phichit and Phetchabun Provinces receive a percentage of royalties calculated on the gold and silver that is actually mined in their provinces. The stockpiled ore originated from both Provinces during the last year of mining in 2016, and as such, an equitable agreement has been reached and the issue resolved. The Department of Primary Industries and Mines (“DPIM”) has assured Kingsgate that the subsequent shipments will become routine in a short period of time.

Plant 1

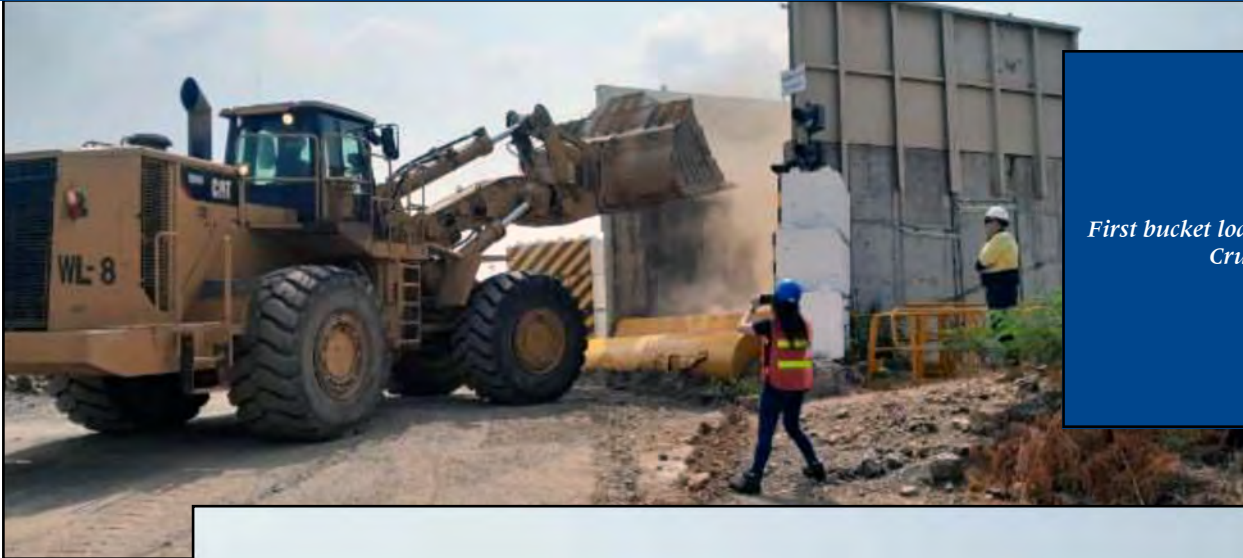
Ongoing refurbishment work on Plant #1 included:

- ▶ Grid mesh and stairs inspections with unsafe sections replaced;
- ▶ Hydro-blasting of the Mill deck area has been completed ready for inspection of the trunnion bearing footings;
- ▶ The Ball Mill discharge chute has been removed to allow access to trunnion bearing footings and removal of the trunnion liner.

The total number of Akara employees is now 255, with 156 new positions recruited during the quarter. Additional employees will be recruited as operations continue to ramp up.



CHATREE OPERATIONAL PERFORMANCE



First bucket load of ore into the Crusher



Coarse Ore Stockpile bund set up



LHM ore trucks trampling to Chatree mine site

March Quarter Review

FINANCE, CORPORATE, TAFTA & CHILE

FINANCE

At the end of March 2023, Kingsgate's Group Cash totalled A\$20.168 million. This does not include A\$0.9 million held as cash-backed rehabilitation guarantees against the 32 exploration SPLs held in Thailand.

Kingsgate undertook an equity raising during the quarter, that raised A\$46 million via an institutional placement. This was followed by a Share Purchase Plan ("SPP") that raised A\$8.7 million. Pleasingly, the institutional placement was heavily oversubscribed, indicating a strong level of support for Kingsgate, and the SPP, allowing retail holders to participate, was also strongly supported, and is a further endorsement of the Company's strategic direction and achievements to date.

While the Company has always maintained that an equity raising was an option of last resort, the second tranche of funding that was to be provided by Taurus Funds Management Pty Ltd ("Taurus") was not able to be negotiated to Kingsgate's satisfaction.

It was therefore prudent to ensure that the Company was fully funded for the reopening of Chatree and now, having retired the Taurus Bridge Facility debt of US\$15 million, the balance sheet is substantially stronger and will provide the necessary headroom to accelerate the refurbishment of Plant #1. Akara's preference shareholder, Nucharee Sailasuta, also provided an advance of THB100 million (~A\$4.237 million) during the quarter to assist with the restart of Chatree.

At the end of the quarter, there were loan facilities of THB300 million (~A\$13.141 million) outstanding which relate to advances made by Akara's preference shareholder. Details of these facilities are outlined in Section 7 of the Appendix 5B.

As part of Kingsgate's broader funding strategy, a debt facility, consisting of a working capital facility and a project facility with a syndicate of Thai banks up to US\$35 million, continues to be well advanced, and will provide additional credit, as needed, to finish the refurbishment of Plant #1 and to support further expansion within Chatree.

Exploration expenditure for the quarter was A\$83,000, and the total amounts paid to related parties of the entity and their associates in the period (Item 6.1 of Appendix 5B) was A\$171,000 which includes fees, salaries and superannuation.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current, up-to-date and, where possible, to elect to receive communications electronically and help overall sustainability. For more details please refer to: <https://www.kingsgate.com.au/share-registry-details>.

CORPORATE

The Kingsgate Board was refreshed during the quarter following the resignation of Peter Alexander as a Non-Executive Director on 1 February 2023. Kingsgate offers its sincere thanks to Peter Alexander for helping steer the Company through what has been a very difficult period over recent years and wishes him well in his retirement. On 3 February 2023, Nucharee Sailasuta was appointed as a Non-Executive Director and Jamie Gibson was appointed as the Managing Director. These appointments form part of Kingsgate's succession plan and bring a diversity of skills to the Board.

TAFTA

Kingsgate, by joint agreement with the Kingdom of Thailand, deferred the arbitral award under the Thailand-Australia Free Trade Agreement ("TAFTA") until 31 December 2023.

CHILE

Kingsgate appointed RFC Ambrian Limited, an independent advisor on global natural resources, to manage the sale of Nueva Esperanza and is currently engaging with interested parties seeking to acquire the project. No exploration work was carried out during the quarter and management costs were kept to a minimum.

March Quarter Review

EXPLORATION REPORT, THAILAND

Kingsgate remains bullish on its regional exploration program with some significant intersections reported, within close proximity to the mine, that would indicate this nearology may form part of the broader Chatree mineralisation. After reporting significant gold intercepts of 26m @ 3.02g/t Au and 7m @ 5.77g/t Au from Reverse Circulation ("RC") drilling (Hole ID: 7642RC) earlier this year (See ASX:KCN release titled "Significant Gold Exploration Intercepts in Thailand" dated 1 February 2023), follow-up RC drilling returned the following significant intercepts:

- Hole 0766RC: 11 metres @ 0.67g/t Au from 2 metres to 13 metres;
- Hole 0767RC: 2 metres @ 131g/t Au from 3 metres to 5 metres;
 - 2 metres @ 1.40g/t Au from 19 metres to 21 metres; and
 - 4 metres @ 2.01g/t Au from 37 metres to 41 metres.

The end of hole (50 metres to 111 metres) assay results for Hole 0767RC are pending.

In addition, Kingsgate is pleased to advise that significant Rotary Air Blast ("RAB") drilling assay results were reported in an area immediately to the south of the above reported RC drilling results and include highly significant gold mineralisation intercepts as follows:

- Hole 33858RA: 8 metres @ 5.02g/t Au from 6 metres to 14 metres;
- Hole 33856RA: 10 metres @ 1.97g/t Au from 9 metres to 19 metres; and
- Hole 33859RA: 2 metres @ 1.27g/t Au from 5 metres to 7 metres.

All intercepts end at the last metre drilled and in phyllic-altered and silicified rhyolitic tuff.

These results are exceptional for RAB drilling in particular, being mineralised to the end of the drill hole, with the intensity of gold mineralisation and proximity to the surface being similar characteristics to Chatree mineralisation.

RAB drilling in SPL10/2563, which is also near these 2 afore-mentioned areas, exposed widespread phyllic alteration and silicified rhyolitic tuff with quartz veins. Significant intercepts from SPL10/2563 include:

- Hole 33800RA: 2 metres @ 1.14g/t Au from 4 metres to 6 metres in saprolite; and
- Hole 33799RA: 2 metres @ 1.03g/t Au from 4 metres to 6 metres in phyllic-altered rhyolitic tuff.

RAB drilling will continue to focus on these highly prospective near-mine and SPL10/2563 areas, with additional RC drilling a priority to prove the continuity of mineralisation down-depth.

In addition, infilled soil and rock sampling was also undertaken in these areas. Infill soil sampling confirmed an anomalous gold area of +50ppb, approximately 0.2 kilometres wide and 2.0 kilometres long with a maximum assay result of 0.98ppm, while rock channel samples from an old quarry returned encouraging assay results of:

- 27 metres @ 1.1g/t Au;
- 18 metres @ 0.91g/t Au;
- 3 metres @ 7.3g/t Au; and
- 6 metres @ 1.1g/t Au in polymictic rhyolitic breccias crosscut by various percentage quartz veins.

Host rocks in this area comprise breccias and quartz veins similar to those at Chatree in a mineralised system currently extending for about 2 kilometres in length.

Further RAB and RC drilling is proposed for the above areas, as well as for the broader exploration region within the 32 granted Phetchabun Special Prospecting Licence (SPL) areas. Akara has identified 40 potential areas that require additional follow-up, including 6 highly prospective areas that require immediate deep drilling.

Exploration expenditure for the quarter was A\$83,000.

March Quarter Review

COMMUNITY & GOVERNMENT RELATIONS, THAILAND

Akara continues to engage positively with the Chatree Community by implementing three key strategies: enhancing communication, providing development support and building positive government relations.

Akara joins hands with Government officials

In preparation for the reopening of Chatree this quarter, Akara joined hands with officials from the Department of Primary Industries and Mines to establish a new committee under Thailand's Gold Policy. The Committee will monitor regulatory compliance, investigate potential mine impacts, receive and investigate complaints and liaise with relevant parties for further investigation or action. The Committee comprises representatives from the local sub-district administrative organisations (OBT), village heads and health and environmental experts. The meeting was productive and well-received by all participants.



Inaugural meeting of the Committee for the Investigation and Monitoring of Mining Impacts held at the Khao Chet Luk OBT

Providing support to the community under the 'Water for Life' pillar

This quarter, the Akara maintenance team continued to provide a monthly checkup of the groundwater systems in all 16 stations around Chatree to ensure the local villagers had access to clean water for daily usage. The team also checked and fixed any physical or electrical problems of the pumping stations to ensure a continuous supply of water to the community.



March Quarter Review

COMMUNITY & GOVERNMENT RELATIONS, THAILAND

Supporting local economic development opportunities

In an attempt to boost the local economy, Akara provided assistance to the Vetiver Handicraft Group from Rong Tabae village. The support this quarter, included taking the group on roadshows, helping to advertise their products and setting up an e-commerce channel. The effect of Akara's support has been clear with the group increasing its revenue. Further, the Vetiver products were awarded a certificate this quarter by the Department of Industrial Promotion for producing an outstanding community product.



*Dignitaries and Akara staff
visiting the Vetiver Handicraft
Group*

Community Home Visit Program

Early this year, Akara's Community Relations and Development team commenced a community Home Visit Program to improve communications with the members of the Chatree community. The team visited the surrounding villages to provide residents with current information on the mine operation and document any opinions or suggestions. One of the common suggestions received was setting up a local flea market on the Company's premises to help local vendors sell products. The idea is consistent with the Sufficiency Economy, advanced by King Rama IX and, if implemented, will provide a new market for both buyers and sellers alike. The feedback documented as part of the Home Visit Program will be used, moving forward, to develop a new comprehensive community development program.



*Akara staff consult with local
Community members as part of
the Home Visit Program.*

March Quarter Review

COMMUNITY & GOVERNMENT RELATIONS, THAILAND

Ongoing participation in community events

Akara regularly participates in various community activities, including contributing drinking water to government-initiated events (for example, events relating to health, sports and education), assisting in local emergencies (for example, providing water trucks and staff to assist in fighting local bushfires) or providing aid kits to disadvantaged families and bed-ridden patients in the surrounding areas.

Songkran, or Thai New Year, was much livelier this year with the reduced impact of Covid-19 on people's lives. During the Thai New Year, people from all walks of life celebrate the festivities in various ways, and Akara, being an integral part of the community, actively participated in them. Thousands of drinking water, packages of coffee and snacks were delivered to traffic checkpoints in the surrounding highways to support the officers and volunteers protecting road users.

Akara both participated in, and organised, activities to commemorate the occasion. Akara employees gathered in front of the Chatree Administrative Building for a blessing ceremony followed by a water fight amidst the heat of summer. Employees from every department participated in activities in the surrounding communities, including showering Buddha statues, making merit, a blessing ceremony for elders, circle dancing, traditional sports and, of course, water fights.



Akara staff assisting in fighting local bushfires this quarter



The Akara geology team making merit during Songkran



Mr Wayne Schiller, General Manager (Operations), and Mr Cherdasak Utha-Aroon, General Manager (Sustainability), received and gave traditional blessings to Akara staff before the water fight.

Corporate Directory

Board of Directors / Senior Staff

Ross Smyth-Kirk OAM	Executive Chairman
Peter Alexander	Non-Executive Director*
Peter Warren	Non-Executive Director
Nucharee Sailasuta	Non-Executive Director**
Jamie Gibson	Managing Director & A/Chief Executive Officer**
Paul Mason	Company Secretary

* Resigned 1 February 2023. ** Appointed 3 February 2023.

Principal and Registered Office

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Email: info@kingsgate.com.au

Web: www.kingsgate.com.au

Exchange Details

ASX Code: KCN

OTC Code: KSKGY

Share Registry

Link Market Services Limited

Level 12, 680 George Street,
Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,
Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

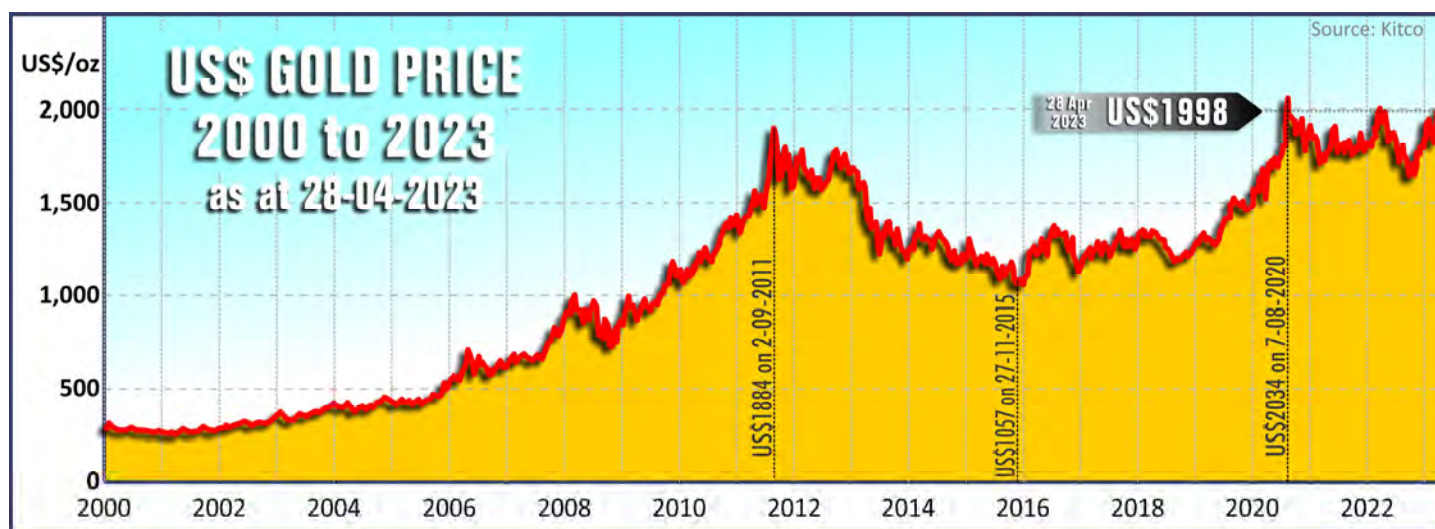
Fax: +61 2 9287 0303

Email: registrars@linkmarketservices.com.au

Web: www.linkmarketservices.com.au

Share Details

As at 31 March 2023, there were 252,018,520 ordinary shares on issue.



Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

Competent Persons Statement:

The information in this report that relates to the resources of the Nueva Esperanza Project in Chile or the Chatree Gold Mine in Thailand is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(83)	(350)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,738)	(3,293)
	(e) administration and corporate costs	(2,571)	(6,282)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	18
1.5	Interest and other costs of finance paid	(1,076)	(2,881)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, mining license and Environmental Impact Assessment costs	(1,612)	(4,618)
	Payments for Chatree Gold Mine in Thailand regarding refurbishment of the Plant, first fill and commissioning costs	(2,859)	(12,769)
1.9	Net cash from / (used in) operating activities	(9,934)	(30,175)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements		

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

(c) property, plant and equipment	-	(3)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)		
Deposit required for Chatree Gold Mine mining licence	(1,389)	(1,389)
Other	-	(15)
2.6 Net cash from / (used in) investing activities	(1,389)	(1,407)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	46,047	46,047
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(2,600)	(2,600)
3.5 Proceeds from borrowings	4,237	23,546
3.6 Repayment of borrowings	(22,538)	(22,538)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	(20)
3.10 Net cash from / (used in) financing activities	25,146	44,435

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period	13,823	12,853
4.1	Cash and cash equivalents at beginning of period	6,270	7,424
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(9,934)	(30,175)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,389)	(1,407)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	25,146	44,435
4.5	Effect of movement in exchange rates on cash held	75	(109)
4.6	Cash and cash equivalents at end of period	20,168	20,168

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	20,155	6,258
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Petty cash	13	12
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	20,168	6,270

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	171
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	13,141	13,141
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	13,141	13,141
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
On 25 November 2022, Kingsgate's Thai subsidiary, Akara Resources Public Company Limited ("Akara"), received an THB200 million advance from the preference shareholder. On 22 February 2023, Akara received an additional cash advance of THB100 million from the preference shareholder. Both cash advances are unsecured, repayable in 12 months from drawdown with annual interest rate of 12% paid quarterly in arrears.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(9,934)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(9,934)
8.4 Cash and cash equivalents at quarter end (item 4.6)	20,168
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	20,168
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.03
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report**Compliance statement**

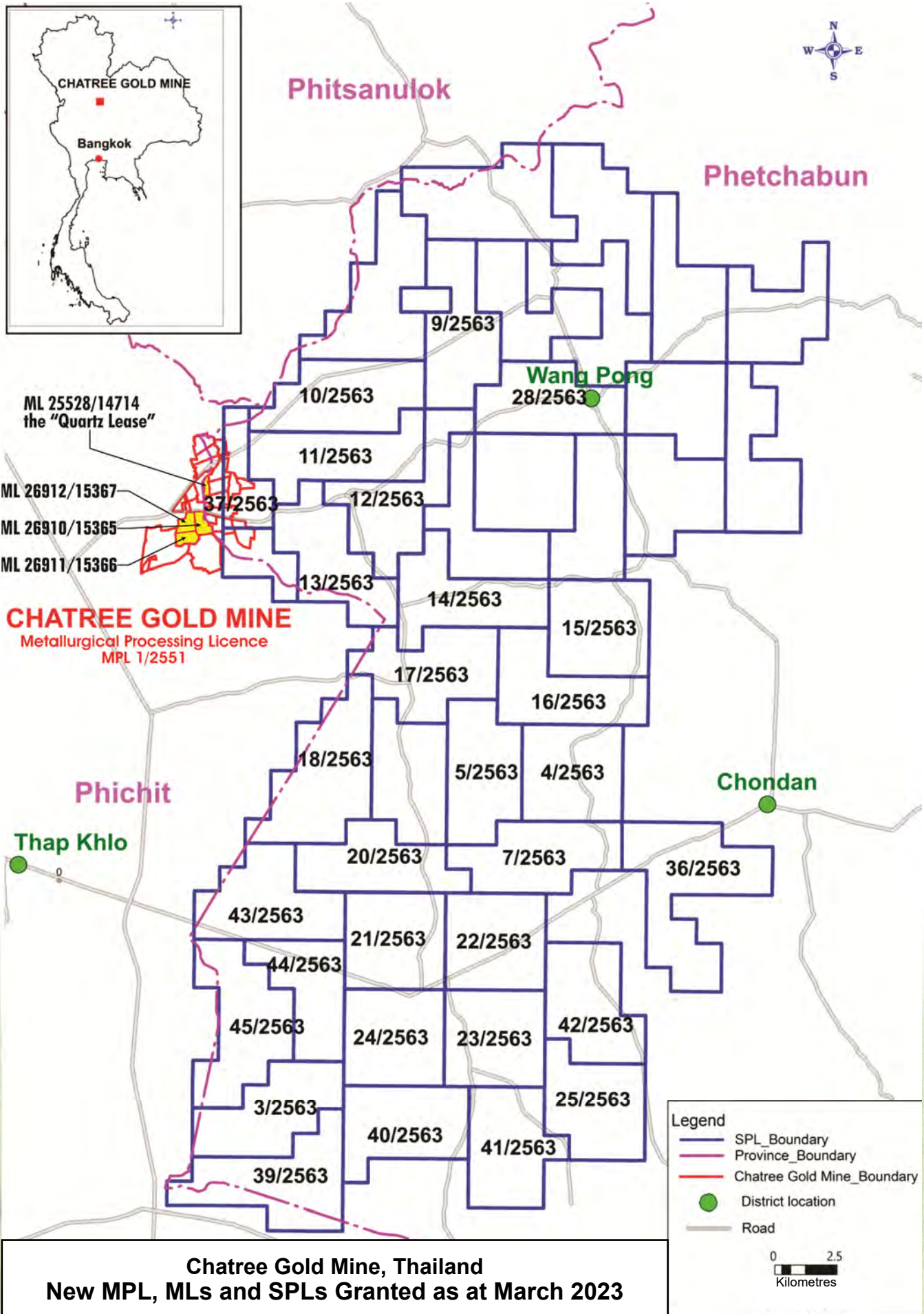
- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2023

Authorised by: **BOARD OF DIRECTORS**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



**Chatree Gold Mine, Thailand
New MPL, MLs and SPLs Granted as at March 2023**

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at March 2023.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS							
No.	App No	Province	Area (Rai)	No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320	34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360	35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290	36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923	37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967	38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000	39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504	40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000	41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711	42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597	43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255	44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347	45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426	46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493	47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000	48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948	49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000	50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000	51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000	52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000	53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812	54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000	55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000	56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000	57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850	58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375	59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440	60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900	61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725	62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000	63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000	64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000	65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000	66	10/2554	Saraburi	10,000
						Total (Rai) :	579,551
						Total (Km²) :	927.28

SPECIAL PROSPECTING LICENCES

No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
5	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
6	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
7	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
10	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
11	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
12	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
13	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
14	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
15	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
16	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
17	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
18	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
19	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
21	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
23	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
24	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
25	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
26	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
27	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
28	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
30	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
31	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
32	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
Total (Rai) :					290,832
Total (Km²) :					465.3312



Kingsgate Consolidated Limited

Tenements - Nueva Esperanza, Chile



Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at March 2023.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20	LRC	100	Constituted
3	03102-3646-2	NEGRA 1/1003	LRC	4545	Constituted
4	03102-1193-1	PASCUA 1/328	LRC	1131	Constituted
5	03102-2897-7	PASCUA I 1/20	LRC	200	Constituted
6	03102-2894-K	PASCUA II 1/30	LRC	300	Constituted
7	03102-2895-8	PASCUA III 1/30	LRC	300	Constituted
8	03102-2896-6	PASCUA IV 1/20	LRC	200	Constituted
9	03102-1169-5	PEÑA 1/181	LRC	905	Constituted
10	03102-1296-2	ROBINSON 1/14	LRC	94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10	LRC	10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5	LRC	5	Constituted
13	03102-2318-2	NEGRA 1/1003	LRC	100	Constituted
14	03102-1152-4	NEGRA 1/1003	LRC	370	Constituted
				9326	
TENEMENTS IN PROGRESS NO MEASURE					
ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress
NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40	LRC	200	Constituted
19	03201C778-K	PACITA 3A 1/40	LRC	200	Constituted
20	03201C779-8	PACITA 4A 1/40	LRC	200	Constituted
21	03201C780-1	PACITA 5A 1/40	LRC	200	Constituted
22		PACITA 6A 1/40	LRC	100	Constituted
23	03201C781-K	PACITA 7A 1/40	LRC	200	Constituted
24	03201C782-8	PACITA 8A 1/40	LRC	200	Constituted
25	03201C783-6	PACITA 9A 1/40	LRC	200	Constituted
26	03201C784-4	PACITA 10A 1/40	LRC	200	Constituted
27	03201C785-2	PACITA 11A 1/40	LRC	200	Constituted
28	03201C786-0	PACITA 12A 1/40	LRC	200	Constituted
29	03201C787-9	PACITA 13A 1/40	LRC	200	Constituted
30	03201C788-7	PACITA 14A 1/40	LRC	100	Constituted
31	03201C790-9	PACITA 16A 1/40	LRC	144	Constituted
32	03201C791-7	PACITA 17A 1/40	LRC	80	Constituted
33	S/R	PACITA 6C	LRC	200	Constituted
34	S/R	PACITA 19C	LRC	200	Constituted
35	S/R	PACITA 20C	LRC	300	Constituted
36	S/R	PACITA 21C	LRC	200	Constituted
37	S/R	PACITA 22C	LRC	200	Constituted
38	S/R	PACITA 23C	LRC	200	Constituted
39	S/R	PACITA 24C	LRC	200	Constituted