

ASX ANNOUNCEMENT

Raymond Shorrocks transitions from Executive Chairman to Non-Executive Chairman

AuTECO Minerals Limited (ASX: AUT) (**AuTECO** or the **Company**) advises that Mr Raymond Shorrocks will transition from Executive Chairman to Non-Executive Chairman effective 1 May 2023.

Pickle Crow Gold Project Update: The exploration programmes continue at the Pickle Crow Gold Project in Ontario, to build on the high-grade Mineral Resource that currently stands at 2.2M oz at 7.8g/t gold. Further assay results from the winter exploration campaign are pending with detailed analysis and interpretations to follow, along with an update to the Mineral Resource.

In addition, an extensive regional exploration program will be commencing to target key gold structures outside of the main mine trend, which has had little to no previous historic test work.

Non-Executive Director Steve Parsons commented, *“I am very excited on what the future holds for the Pickle Crow Project as it reminds me of the early stages of the Bellevue Gold Project. It is very rare to find such a high-grade gold project that has delivered consistent resource growth, with existing historic underground infrastructure to leverage from as well a significant landholding that has seen very limited exploration over the years. I look forward to an exciting 2023 for all fellow shareholders.”*

Authorised by the Board of Directors.

Mr Ray Shorrocks
Executive Chairman
AuTECO Minerals Ltd
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ABOUT AUTECO MINERALS

AuTECO Minerals Ltd (ASX:AUT) is an emerging mineral exploration company focused on advancing high-grade gold resources at the Pickle Crow Gold Project in the world-class Uchi sub-province of Ontario, Canada.

The Pickle Crow Gold Project currently hosts a JORC 2012 Inferred Mineral Resource of 2.23 Moz at 7.8g/t gold, with a 50,000m drilling programme underway to expedite growth. Pickle Crow is one of Canada’s highest-grade gold mines – historically producing 1.5 Moz at 16.1g/t gold.

The Company also holds 90% interest in the Limestone Well Vanadium-Titanium Project in Western Australia.

For further information regarding Auteco Minerals Ltd please visit the ASX platform (ASX:AUT) or the Company’s website <https://www.autecominerals.com>

COMPETENT PERSONS STATEMENT

The Company’s Inferred Mineral Resource Estimate referred to in this announcement (as the “Resource”) and outlined in the table below was first reported in accordance with ASX Listing Rule 5.8 in the Company’s announcement on 15 February 2022, “Resource increases by 500,000oz to 2.23Moz at 7.8g/t”.

INFERRED MINERAL RESOURCE ESTIMATE

Mineralisation Domain	Lower Cut-off	Tonnes (Mt)	Gold Grade (g/t)	Gold (Moz)
Quartz Lodes	3.5g/t	6.4	9.3	1.92
Alteration Hosted (BIF)	2.0g/t	2.5	3.8	0.30
TOTAL		8.9	7.8	2.23

AuTECO confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the original announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

